IAPD Report

David William Taylor

CRD# 7100199

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

User Guidance

www.adviserinfo.sec.gov

Report Summary

David William Taylor (CRD# 7100199)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BANKERS LIFE SECURITIES, INC.	CRD# 173962	04/26/2019
IA	BANKERS LIFE ADVISORY SERVICES, INC.	CRD# 281285	07/14/2020

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES

No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BANKERS LIFE SECURITIES, INC.**

Main Address: 303 E WACKER DRIVE
STE 500
CHICAGO, IL 60601

Firm ID#: 173962

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	04/26/2019
B	FINRA	General Securities Representative	Approved	01/06/2020
B	Arizona	Agent	Approved	02/05/2026
B	Arkansas	Agent	Approved	04/09/2020
B	Iowa	Agent	Approved	02/04/2026
B	Kansas	Agent	Approved	04/09/2020
B	Missouri	Agent	Approved	05/14/2019
B	Nevada	Agent	Approved	11/02/2022
B	Texas	Agent	Approved	02/28/2024
B	Virginia	Agent	Approved	03/12/2024

Branch Office Locations

1341 W. BATTLEFIELD ROAD, SUITE 230
SPRINGFIELD, MO 65807

Employment 2 of 2

Qualifications

Firm Name: **BANKERS LIFE ADVISORY SERVICES, INC.**

Main Address: 303 E. WACKER DRIVE
STE 500
CHICAGO, IL 60601

Firm ID#: 281285

	Regulator	Registration	Status	Date
IA	Arkansas	Investment Adviser Representative	Approved	07/08/2025
IA	Kansas	Investment Adviser Representative	Approved	06/20/2025
IA	Missouri	Investment Adviser Representative	Approved	07/14/2020

Branch Office Locations

BANKERS LIFE ADVISORY SERVICES, INC.
1341 W. BATTLEFIELD ROAD, SUITE 230
Springfield, MO 65807

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	General Securities Representative Examination (S7TO)	Series 7TO	01/06/2020
B	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	04/26/2019
B	Securities Industry Essentials Examination (SIE)	SIE	04/08/2019

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	07/13/2020
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/02/2019

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2020 - Present	Bankers Life Advisory Services, Inc	Financial Advisor	Y	Springfield, MO, United States
04/2019 - Present	Bankers Life Securities, Inc	Financial Representative	Y	Springfield, MO, United States
07/2017 - Present	Bankers Life & Casualty, Inc	Insurance Agent	N	Springfield, MO, United States
08/2001 - 05/2017	Laclede County R-I School District	Teacher	N	Conway, MO, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Insurance Agent: I am a 1099 agent for Bankers Life and Casualty Company (BLC). As a BLC agent, I am also appointed with KFA through BLC which allows agents to write business for Medicare Supplement, Annuity and Equity Indexed annuity insurance products, life insurance, health and LTC.

SHUTTERSTOCK
POSITION: Freelance Stock Photographer NATURE: Stock photography INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 11/01/2003
ADDRESS: 350 Fifth Avenue, 21st Floor, New York City NY 10118, United States
DESCRIPTION: I can submit stock photography for others to download. These photos may be used for any purpose. I earn royalties when the photos are downloaded.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BANKERS LIFE SECURITIES, INC.
Allegations:	Bankers Life Securities, Inc. (BLS) received a written complaint on January 1, 2024. In an email written to the registered representative, the client expressed concerns about a Guaranteed Lifetime Income Annuity (GLIA), issued by the firms insurance affiliate, Bankers Life and Casualty Company (BLC), that they purchased in June of 2023. The client alleged they were not aware of a surrender charge, and stated they did not understand what they purchased. In a follow-up email to the representative on February 29, 2024, the client stated concerns regarding the return on the BLC annuity, and alleged they would have had a better return if they left their funds in their prior investment account. A review of the recommended transaction was completed, and concluded that the client signed and acknowledged the terms and conditions of the annuity. Based on the client's financial objective, time horizon and risk tolerance the recommendation was found to be in line with the client's stated investment goals and in the best interest of the client. The registered representative provided an explanation of the terms of the annuity and how interest is credited, and the client and the representative agreed to meet on the anniversary date to review the performance. The allegations were not substantiated. While the BLC annuity is not a security, and was issued by BLC, the firm is reporting this complaint because the source of funding for the annuity came from the sale of securities recommended by a financial representative of the firm, and because the client is a mutual client of BLS.
Product Type:	Annuity-Fixed
Alleged Damages:	$52,000.00
Is this an oral complaint?	No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received:	01/01/2024
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	04/11/2024
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Details regarding the surrender schedule, fees, and participation in the S&P 500 index were provided during the sales presentation. The suitability document, signed by the client, plainly labels the product as a Guaranteed Lifetime Income Annuity, and discloses the surrender schedule. During the free-look period, the client asked for and was provided with a written, detailed explanation of the surrender value. This explanation provided specific, individualized examples of how the surrender penalties would affect him if he were to take a withdrawal. He affirmed his understanding and indicated that he had no intention of withdrawing his funds from the annuity in the short or long term. In the following months, the client and I maintained regular voice and email communication regarding the annuity and retirement planning in coordination with the annuity. During a recent telephone call with the client, he affirmed his understanding of the features of the annuity, stated that he appreciates the safety provided by the annuity, and that he will wait until the anniversary date of the policy to evaluate the performance versus the performance of his current investments.

End of Report

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