



IAPD Report

DENNIS CARL LAMBERT

CRD# 710139

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DENNIS CARL LAMBERT (CRD# 710139)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/08/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	CONCURRENT INVESTMENT ADVISORS, LLC	CRD# 323135	08/30/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RBC CAPITAL MARKETS, LLC	31194	HOUSTON, TX	03/17/2020 - 09/13/2024
B	RBC CAPITAL MARKETS, LLC	31194	HOUSTON, TX	03/13/2020 - 09/13/2024
B	MORGAN STANLEY	149777	HOUSTON, TX	06/01/2009 - 03/19/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CONCURRENT INVESTMENT ADVISORS, LLC**
Main Address: 100 S. ASHLEY DRIVE
SUITE 830
TAMPA, FL 33602
Firm ID#: 323135

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	08/30/2024

Branch Office Locations

CONCURRENT INVESTMENT ADVISORS, LLC
4900 Woodway Drive
Suite 1250
Houston, TX 77056



Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
 NYSE Branch Manager Examination (S12)	Series 12	06/20/1981

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	04/07/1986
 General Securities Representative Examination (S7)	Series 7	12/15/1984
 Registered Representative Examination (S1)	Series 1	06/12/1980

State Securities Law Exams

Exam	Category	Date
  Uniform Combined State Law Examination (S66)	Series 66	11/08/2000
 Uniform Securities Agent State Law Examination (S63)	Series 63	02/19/1982

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/17/2020 - 09/13/2024	RBC CAPITAL MARKETS, LLC	CRD# 31194	HOUSTON, TX
B	03/13/2020 - 09/13/2024	RBC CAPITAL MARKETS, LLC	CRD# 31194	HOUSTON, TX
B	06/01/2009 - 03/19/2020	MORGAN STANLEY	CRD# 149777	HOUSTON, TX
IA	06/01/2009 - 03/19/2020	MORGAN STANLEY	CRD# 149777	HOUSTON, TX
IA	03/25/2009 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	HOUSTON, TX
B	03/20/2009 - 06/01/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	HOUSTON, TX
B	07/03/2001 - 04/02/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	HOUSTON, TX
IA	07/03/2001 - 04/02/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	HOUSTON, TX
B	03/02/1998 - 07/16/2001	DAIN RAUSCHER INCORPORATED	CRD# 31194	NEW YORK, NY
B	01/02/1998 - 03/02/1998	DAIN RAUSCHER INCORPORATED	CRD# 7600	
B	06/03/1994 - 01/02/1998	RAUSCHER PIERCE REFSNES, INC.	CRD# 6663	DALLAS, TX
B	09/04/1990 - 06/03/1994	EVEREN SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	11/13/1989 - 09/04/1990	LOVETT UNDERWOOD NEUHAUS & WEBB, INC.	CRD# 22540	
B	02/06/1988 - 11/13/1989	UNDERWOOD, NEUHAUS & CO., INCORPORATED	CRD# 839	HOUSTON, TX
B	05/19/1986 - 02/09/1988	OPPENHEIMER & CO., INC.	CRD# 630	
B	06/19/1980 - 05/12/1986	E. F. HUTTON & COMPANY INC	CRD# 235	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2024 - Present	CONCURRENT INVESTMENT ADVISORS, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	TAMPA, FL, United States
08/2024 - Present	Purshe Kaplan Sterling	Registered Representative	Y	Albany, NY, United States
03/2020 - 08/2024	RBC Capital Markets, LLC	Registered Representative	Y	Houston, TX, United States
01/2015 - 03/2020	Morgan Stanley Private Bank, N.A	Financial Advisor	Y	New York, NY, United States
06/2009 - 03/2020	MORGAN STANLEY SMITH BARNEY	Mass Transfer	Y	HOUSTON, TX, United States
03/2009 - 03/2020	MORGAN STANLEY & CO INC	FINANCIAL ADVISOR	Y	HOUSTON, TX, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. CABALLO ROJO RANCH, LLC; PRESIDENT; Private Company; Livestock Advertising and Publication; 01/2003; This company is a LLC that owns a livestock publication and advertising business. The name of the publication is The Brahman Journal. It is a monthly magazine run by my wife. 2. Texas Rangers Association Foundation; Investment related No; Waco, TX; To provide assistance to active and retired Rangers and their families; (proprietor, partner, officer, director, employee, trustee, agent); Activity start 02/2015; During business hours: 0; After business hours: 1; Will be guiding the other Board members when making decisions with regards to investing and money manager selection. 3. 390040 - Executor/Co-Executor (proprietor, partner, officer, director, employee, trustee, agent); Jan 2020; During business hours: 0; After business hours: 2; Estate Administration 4. NAME OF ENTITY: Texas Ranger Association Foundation ADDRESS: 104 Texas Ranger Trail Waco, Texas 76706 INVESTMENT RELATED: No; BUSINESS DESCRIPTION: 501 c (3)CAPACITY: Board of Directors *, Treasurer START DATE: 07/01/15 DUTIES: Serve on the Board Serve on executive committee Serve as head of the finance committee - finance committee (FC) is responsible for preparing the annual budget, overseeing the finances and overseeing the investment portfolio. The investment portfolio is advised and directed by Oppenheimer & Co. The FC meets quarterly to review the performance of the portfolio. HOURS DEVOTED PER MONTH: 2%HOURS DEVOTED DURING SECURITIES HOURS PER MONTH: 0 5. Name: Caballo Rojo Publishing Group, LP Address: 915 12th Street Hempstead, Texas 77445 Business Description: Beef Cattle monthly publication Business is not investment related Projected Start Date: 10/01/02 Capacity: Owner - Passive, Officer Duties Performed: My wife runs the business, as her spouse I am a co-owner Devoted to this OBA per Month: 0 Hours Devoted to this OBA during business hours: 0 6. Wealth Partners Alliance 8/2024 Independent Contractor 12240 Inwood Road, Ste 200 Dallas, TX 75244 Investment Related Non owner of support company, uses for branding 7. Trust Ark 08/2024 Joint Owner 50% 1512 Center St. Ste 320 Houston, TX 77077 Support Company 8. Shield Trust 08/2024 Owner 1512 Center St. Ste 320 Houston, TX 77077 Support Company 9. Shield Trust Concurrent Holdings Passive Investor 1512 Center St. Ste 320 Houston, TX 77077



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: E F HUTTON

Allegations: THE CLIENT COMPLAINED THAT THE RISK WERE NOT PROPERLY EXPLAINED. ALLEGED LOSSES \$17,500

Product Type:

Alleged Damages: \$17,500.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$10,500.00

Individual Contribution Amount: \$0.00

Broker Statement COMPLAINT WAS SETTLED FOR \$10,500 PAID BY E F HUTTON. DENNIS LAMBERT DID NOT CONTRIBUTE TO THE SETTLEMENT. I WAS A SOLICITOR FOR AN OPTION TRADER, I OPENED AN ACCOUNT FOR \$50,000 WITH A LAWYER TO TRADE A CERTAIN OPTION STRATEGY. TRADER PLACED TRADES, MKT MORE AGAINST CLIENT. CLIENT WAS DOWN \$15,000. FILED COMPLAINT AGAINST BOTH OF US, CLAIMED



HE WAS UNINFORMED OF VOLITILITY. E F HUTTON SETTLED FOR 10,500
APPROX. IN MY OPINION, CLIENT WAS FULLY INFORMED.



End of Report

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