



## IAPD Report

# ROBERT FRANCIS ARIMENTA SR.

CRD# 7103

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ROBERT FRANCIS ARIMENTA SR. (CRD# 7103)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/26/2006**.

### CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

### QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH PIERCE FENNER & SMITH INC.	7691	PENNINGTON, NJ	01/01/1999 - 03/03/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

These disclosure events relate to any Investment Adviser Representative who is not currently registered and who: (1) was the subject of a final regulatory event; (2) was convicted of or pled guilty or nolo contendere to a crime; (3) was the subject of a civil injunction or civil court finding involving a violation of any investment-related statute(s) or regulation(s); or (4) was named as a respondent or defendant or was the subject of an arbitration or civil litigation which resulted in an award, decision or judgment for a customer.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



## Qualifications



### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/01/1999 - 03/03/2006	MERRILL LYNCH PIERCE FENNER & SMITH INC.	CRD# 7691	PENNINGTON, NJ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/1965 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	DIRECTOR	Y	PENNINGTON, NJ, United States



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, their employing firms, and regulators. When more than one source reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions are separated by a solid line with the reporting source labeled.

**(2) You may wish to contact the Investment Adviser Representative to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a self-regulatory organization, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission (CFTC), or a foreign financial regulatory body) for a violation of investment-related rules or regulations.

#### Disclosure 1 of 1

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 09/18/2006

**Docket/Case Number:** [E9B2003042105](#)

**Employing firm when activity occurred which led to the regulatory action:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** NASD RULES 1021(A), 2110 AND 3010: MEMBER FIRM, ACTING THROUGH ARIMENTA AND OTHERS, DID NOT HAVE AN ADEQUATE SUPERVISORY SYSTEM AND PROCEDURES THAT WERE REASONABLY DESIGNED TO OVERSEE THE TRADING ACTIVITIES OF ITS REGISTERED REPRESENTATIVES AT THE FAC, REFERRED TO WITHIN THE FIRM AS INVESTMENT SERVICE ADVISORS (ISAS). IT LACKED ADEQUATE WRITTEN SUPERVISORY PROCEDURES REGARDING MUTUAL FUND RECOMMENDATIONS AND IT DID NOT EMPLOY A SUFFICIENT NUMBER OF PROPERLY TRAINED AND QUALIFIED SUPERVISORS TO MONITOR ACTIVITIES WITHIN THE FAC. ARIMENTA'S EFFORTS TO ENHANCE THE FIRM'S SUPERVISORY SYSTEM AND PROCEDURES WERE NOT TIMELY AND/OR SUFFICIENT TO ENDURE COMPLIANCE. IT ALSO FAILED TO ESTABLISH AND MAINTAIN A WRITTEN PROCEDURES REASONABLY DESIGNED TO ACHIEVE COMPLIANCE WITH NASD RULE 2830, IN THAT THE FAC CONDUCTED SALES CONTEST THAT VIOLATED THE NON-CASH COMPENSATION RULE. THE FIRM, ACTING THROUGH ARIMENTA AND OTHERS, ALLOWED "LEAD ADVISORS" TO EXERCISE CERTAIN DIRECT SUPERVISORY RESPONSIBILITY OVER ISAS. MAJORITY OF THE LEAD ADVISORS, HOWEVER, WERE NOT PROPERLY REGISTERED AS PRINCIPALS AND, THEREFORE, LACKED SUFFICIENT QUALIFICATIONS TO SUPERVISE ISAS THAT WERE IN THEIR TEAMS.





**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 09/18/2006

**Sanctions Ordered:** Monetary/Fine \$20,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$20,000 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY PRINCIPAL CAPACITY FOR THREE MONTHS. THE FINE SHALL BE DUE AND PAYABLE EITHER IMMEDIATELY UPON REASSOCIATION WITH A MEMBER FIRM FOLLOWING THE SUSPENSION, OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IN ANY PRINCIPAL CAPACITY WILL BE IN EFFECT FROM OCTOBER 2, 2006 THROUGH JANUARY 1, 2007.

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**Reporting Source:** Firm

**Regulatory Action Initiated By:** NASD

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 09/18/2006

**Docket/Case Number:** [E9B2003042105](#)

**Employing firm when activity occurred which led to the regulatory action:** MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** THE NASD ALLEGED THAT, ACTING THROUGH ARIMENTA, THE FIRM FAILED TO ENSURE THAT ADEQUATE SUPERVISORY SYSTEMS AND PROCEDURES WERE IN PLACE TO OVERSEE THE TRADING ACTIVITIES OF THE REGISTERED REPRESENTATIVES IN THE FINANCIAL ADVISORY CENTER.

**Current Status:** Final

**Resolution:** Acceptance, Waiver & Consent(AWC)

**Resolution Date:** 09/18/2006

**Sanctions Ordered:** Monetary/Fine \$20,000.00

**Other Sanctions Ordered:**

**Sanction Details:** WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS. RESPONDENT WAS FINED \$ 20,000.00 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY PRINCIPAL CAPACITY.



## End of Report

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