



IAPD Report

Michael Anthony Millard

CRD# 711705

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Michael Anthony Millard (CRD# 711705)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/23/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	IP FINANCIAL ADVISORY SERVICES LLC	CRD# 305772	06/03/2021
B	INNOVATION PARTNERS LLC	CRD# 146344	06/04/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ALLSTATE FINANCIAL ADVISORS, LLC	109524	Sioux Falls, SD	09/12/2019 - 05/12/2021
B	ALLSTATE FINANCIAL SERVICES, LLC	18272	Sioux Falls, SD	09/10/2019 - 05/12/2021
IA	VERITAS INDEPENDENT PARTNERS, LLC	169291	Sioux Falls, SD	01/26/2018 - 12/31/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **IP FINANCIAL ADVISORY SERVICES LLC**
Main Address: 5950 FAIRVIEW ROAD, SUITE 140
CHARLOTTE, NC 28210
Firm ID#: 305772

Regulator	Registration	Status	Date
IA Arizona	Investment Adviser Representative	Approved	06/15/2021
IA Iowa	Investment Adviser Representative	Approved	06/08/2021
IA Nebraska	Investment Adviser Representative	Approved	05/16/2023
IA South Dakota	Investment Adviser Representative	Approved	06/03/2021

Branch Office Locations

IP FINANCIAL ADVISORY SERVICES LLC
Sioux Falls, SD

Employment 2 of 2

Firm Name: **INNOVATION PARTNERS LLC**
Main Address: 5950 FAIRVIEW ROAD
SUITE 140
CHARLOTTE, NC 28210
Firm ID#: 146344

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	06/04/2021
B Arizona	Agent	Approved	07/06/2021
B Iowa	Agent	Approved	06/04/2021



Qualifications

Regulator	Registration	Status	Date
B South Dakota	Agent	Approved	07/06/2021

Branch Office Locations

INNOVATION PARTNERS LLC
Sioux Falls, SD



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	06/12/2009
Registered Representative Examination (S1)	Series 1	07/09/1980

State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	07/28/2009
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/12/2019 - 05/12/2021	ALLSTATE FINANCIAL ADVISORS, LLC	CRD# 109524	Sioux Falls, SD
B	09/10/2019 - 05/12/2021	ALLSTATE FINANCIAL SERVICES, LLC	CRD# 18272	Sioux Falls, SD
IA	01/26/2018 - 12/31/2018	VERITAS INDEPENDENT PARTNERS, LLC	CRD# 169291	Sioux Falls, SD
B	11/03/2017 - 12/31/2018	VERITAS INDEPENDENT PARTNERS, LLC	CRD# 169291	CONWAY, AR
IA	12/14/2010 - 09/21/2016	BANCWEST INVESTMENT SERVICES, INC. (BWIS) AND BWIS D/B/A FHIS	CRD# 29357	WORTHINGTON, MN
B	12/13/2010 - 09/21/2016	BANCWEST INVESTMENT SERVICES, INC.	CRD# 29357	WORTHINGTON, MN
IA	07/30/2009 - 12/07/2010	AXA ADVISORS, LLC	CRD# 6627	SIOUX FALLS, SD
B	06/15/2009 - 12/07/2010	AXA ADVISORS, LLC	CRD# 6627	SIOUX FALLS, SD
B	04/24/1991 - 06/17/1994	MONY SECURITIES CORP.	CRD# 4386	
B	11/24/1987 - 09/25/1990	METLIFE SECURITIES INC.	CRD# 14251	
B	11/24/1987 - 09/25/1990	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	
B	10/20/1980 - 12/15/1987	EQUICO SECURITIES, INC.	CRD# 6627	
B	07/16/1980 - 12/12/1987	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2021 - Present	IP Financial Advisory Services, LLC	Investment Advisor Representative	Y	Charlotte, NC, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2021 - Present	Innovation Partners, LLC	Registered Representative	Y	Charlotte, NC, United States
09/2019 - 05/2021	Allstate Insurance Co	Agent	N	Sioux Falls, SD, United States
09/2017 - 08/2019	Veritas Independent Partners	Registered Representative/IAR	Y	Conway, AR, United States
09/2016 - 09/2017	Valley Advisors	Insurance Agent	N	Sioux Falls, SD, United States
12/2010 - 09/2016	BANCWEST INVESTMENT SERVICES	FINANCIAL ADVISOR	Y	HURON, SD, United States
12/2010 - 09/2016	BANK OF THE WEST	FINANCIAL ADVISOR	Y	HURON, SD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

MICHAEL MILLARD RENTAL

POSITION: Joint Owner with my wife NATURE: For the past 14 years my wife and I have jointly own a property in Mesa, AZ. We rent the property out, collect rent and make disbursements as appropriate for the property (association fees, taxes, insurance, maintenance, etc.) The property is on a 28 year depreciation schedule. We have had the same renters for years. There is very little monthly or annual work associated with maintaining this property. It is a 1 bedroom property in a 55+ gated community.

INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 06/01/2005

ADDRESS: 5001 E. Main, 638 Aero, Mesa AZ 85205, United States

DESCRIPTION: Because we have had the same renters for a number of years, no effort is spent finding new renters. Our duties are limited to paying quarterly association fees and any other bills associated with the property (taxes, insurance, etc.).

VALLEY ADVISORS

POSITION: Owner NATURE: Medicare advantage plans and associated products. Nearly all are located in Maricopa County, Arizona (Phoenix metro area). Conduct annual renewals, plan changes, etc as appropriate during the Annual Enrollment Period (AEP), 10-15 through 12-7. INVESTMENT RELATED: No NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 6 START DATE: 10/15/2016

ADDRESS: 4107 W. Newcomb St., Sioux Falls SD 57106, United States

DESCRIPTION: Meet with clients and referrals, review their medicare healthcare needs make recommendations as appropriate and enroll, re-enroll and service members.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: BANCWEST INVESTMENT SERVICES INC.

Termination Type: Discharged

Termination Date: 09/02/2016

Allegations: FIRM DETERMINED THAT REPRESENTATIVE ACTED IN A MANNER INCONSISTENT WITH FIRM POLICIES AND PROCEDURES BY FAILING TO SUBMIT BUSINESS IN A TIMELY MANNER.

Product Type: Annuity-Fixed

Reporting Source: Individual

Firm Name: Bancwest Investment Services

Termination Type: Discharged

Termination Date: 09/02/2016

Allegations: Firm determined that representative acted in a manner inconsistent with firm policies and procedures by failing to submit business in a timely manner.

Product Type: Annuity-Fixed

Broker Statement The case was a complicated rollover into a single premium deferred annuity (fixed annuity). The funds were transferred from a SPDA with another insurance company via 1035 exchange, direct transfer. BancWest Investment Services contacted the receiving insurance company and confirmed that I had followed up with several telephone conversations and submitted appropriate paperwork. BancWest Investment Services told me in a telephone conversation they felt the transaction took longer than they felt it should have. This was told to me after the process had been completed, I had delivered the new contract and forwarded the



delivery certificate to the insurance company that issued the new single premium deferred annuity contract. No complaint was filed by the client



End of Report

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