



IAPD Report

THOMAS JOSEPH MCINERNEY

CRD# 711975

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

THOMAS JOSEPH MCINERNEY (CRD# 711975)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/07/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	08/01/2013
IA	INSIGHT ADVISORS, LLC	CRD# 168057	08/02/2013

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO ADVISORS, LLC	19616	NEWTOWN, PA	04/04/2005 - 08/02/2013
IA	WELLS FARGO ADVISORS, LLC	19616	NEWTOWN, PA	04/04/2005 - 08/02/2013
IA	UBS FINANCIAL SERVICES INC.	8174	NEWTOWN, PA	07/05/1994 - 04/15/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**
Main Address: 80 STATE STREET
ALBANY, NY 12207
Firm ID#: 35747

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	08/01/2013
B	FINRA	Operations Professional	Approved	08/01/2013
B	Alabama	Agent	Approved	08/06/2013
B	Connecticut	Agent	Approved	12/04/2020
B	Florida	Agent	Approved	04/21/2017
B	Maryland	Agent	Approved	01/25/2024
B	New Jersey	Agent	Approved	08/08/2013
B	New York	Agent	Approved	06/13/2018
B	North Carolina	Agent	Approved	09/24/2013
B	Pennsylvania	Agent	Approved	08/01/2013
B	Tennessee	Agent	Approved	10/09/2023
B	Virginia	Agent	Approved	08/01/2013

Branch Office Locations




Qualifications

10 N. State Street
Newtown, PA 18940

Employment 2 of 2

Firm Name: **INSIGHT ADVISORS, LLC**
Main Address: 10 N. STATE STREET
NEWTOWN, PA 18940
Firm ID#: 168057

Regulator	Registration	Status	Date
 Pennsylvania	Investment Adviser Representative	Approved	08/02/2013

Branch Office Locations

INSIGHT ADVISORS, LLC
10 N. STATE STREET
NEWTOWN, PA 18940



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	05/13/1992

General Industry/Product Exams

Exam	Category	Date
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	09/29/2004
General Securities Representative Examination (S7)	Series 7	07/19/1980

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	01/18/1996
Uniform Securities Agent State Law Examination (S63)	Series 63	07/31/1980

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/04/2005 - 08/02/2013	WELLS FARGO ADVISORS, LLC	CRD# 19616	NEWTOWN, PA
IA	04/04/2005 - 08/02/2013	WELLS FARGO ADVISORS, LLC	CRD# 19616	NEWTOWN, PA
IA	07/05/1994 - 04/15/2005	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEWTOWN, PA
B	09/18/1991 - 04/15/2005	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
B	12/09/1982 - 10/02/1991	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	07/22/1980 - 12/15/1982	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2013 - Present	INSIGHT ADVISORS, LLC	MANAGING MEMBER & INVESTMENT ADVISOR	Y	NEWTOWN, PA, United States
08/2013 - Present	PURSHE KAPLAN STERLING INVESTMENTS, INC	REGISTERED REPRESENTATIVE	Y	NEWTOWN, PA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) LOCKRUM PROPERTIES LLC, 49% INVESTOR, REAL ESTATE DEVELOPMENT BEACHFRONT CONDOS IN ANGUILLA, 10 HRS/MTH-NONE DURING SECURITIES HOURS, START 3/06.
- 2) ANGUILLA PARTNERSHIP ENTERPRISES/WINDRIFT LLC, INVESTMENT RELATED, NEWTOWN, PA, REAL ESTATE DEVELOPMENT, 50% OWNER, START DATE 4/2004, 1 HOUR PER MONTH/0 DURING TRADING.
- 3) MERIDIAN ALARM CO., INC. 975 JAYMORE ROAD, SOUTHAMPTON, PA 18966, PRES/MAJORITY OWNER, ALARM SECURITY COMPANY, 8 HRS/MTH-NONE DURING BUSINESS HOURS. -
- 4) COMMERCIAL RENTAL PROPERTY; INVESTMENT RELATED; NEWTOWN, PA; 100% OWNERSHIP; START DATE = 04/01/2013; MINIMAL TIME DEVOTED PER MONTH; NOT DURING TRADING HOURS.
- 5) INSURANCE AGENT; INVESTMENT RELATED; NEWTOWN, PA; 1% OF TIME
- 6) INSIGHT ADVISORS, LLC. RIA. INVESTMENT RELATED. INVESTMENT ADVISOR. BRANCH MANAGER. 10 N. STATE STREET, NEWTOWN, PA 18940. 160 HRS/MO.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

7)LIBERTY COATING; 21 S. STEEL RD, MORRISVILLE, PA 19060; PIPE COATING; BOARD MEMBER; STARTED 10/2013; 4 HRS PER MONTH, 2 HRS DURING TRADING HOURS; 1% OWNER, BOARD MEMBER



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/22/1995

Docket/Case Number: 95-92

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: **MAY 22, 1995** STIPULATION AND CONSENT TO PENALTY FILED BY NYSE DIVISION OF ENFORCEMENT AND PENDING. CONSENTED TO FINDINGS: WITHOUT ADMITTING OR DENYING GUILT, McINERNEY CONSENTS TO: A. FINDINGS BY THE HEARING PANEL THAT HE: 1. ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE IN THAT HE: a. MADE AN UNSUITABLE USE OF MARGIN IN A CUSTOMER ACCOUNT; b.EFFECTED MARGIN TRANSACTIONS IN A CUSTOMER ACCOUNT WITHOUT OBTAINING THE CUSTOMER'S AUTHORIZATION TO TRADE ON MARGIN; c. ENTERED UNSUITABLE TRANSACTIONS IN A CUSTOMER ACCOUNT; AND d. ENTERED EXCESSIVE TRANSACTIONS IN A CUSTOMER ACCOUNT. 2.CAUSED A VIOLATION OF EXCHANGE RULE 721(a) BY EFFECTING OPTIONS TRANSACTIONS IN THE ACCOUNT OF A CUSTOMER WITHOUT THE PRIOR WRITTEN APPROVAL OF



HIS MEMBER ORGANIZATION EMPLOYER. 3.CAUSED A VIOLATION OF EXCHANGE RULE 721 (d) IN THAT HE EFFECTED OPTIONS TRANSACTIONS IN THE ACCOUNT OF A CUSTOMER OF HIS MEMBER ORGANIZATION EMPLOYER WITHOUT OBTAINING A WRITTEN OPTIONS AGREEMENT IN A TIMELY MANNER. B. THE IMPOSITION BY THE EXCHANGE OF THE PENALTY OF A CENSURE, A ONE-MONTH SUSPENSION FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION AND A FINE OF \$25,000.

Current Status: Final
Resolution: Decision
Resolution Date: 05/22/1995
Sanctions Ordered: Censure
Monetary/Fine \$25,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: **JULY 3, 1995**DECISION 95-92 ISSUED BY NYSE HEARING PANEL--DECISION: UNSUITABLE USE OF MARGIN IN A CUSTOMER ACCOUNT; UNAUTHORIZED MARGIN TRANSACTIONS IN A CUSTOMER ACCOUNT; UNSUITABLE AND EXCESSIVE TRANSACTIONS IN A CUSTOMER ACCOUNT; VIOLATION OF RULE 721(a) BY EFFECTING OPTION TRANSACTIONS IN A CUSTOMER ACCOUNT WITHOUT FIRM APPROVAL; VIOLATION OF RULE 721(d) BY EFFECTING OPTION TRANSACTIONS IN A CUSTOMER ACCOUNT WITHOUT TIMELY OBTAINING WRITTEN OPTIONS AGREEMENT--CONSENT TO CENSURE, ONE-MONTH SUSPENSION, AND \$25,000 FINE.

Regulator Statement UNLESS A REVIEW BY THE NYSE BOARD OF DIRECTORS IS REQUESTED, THIS DECISION WILL BECOME FINAL 25 CALENDAR DAYS AFTER NOTICE OF THE HEARING PANEL'S DETERMINATION HAS BEEN SERVED UPON RESPONDENT. CONTACT: PEGGY L. GERMINO 212-656-8450.

Reporting Source: Individual
Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE
Sanction(s) Sought:
Other Sanction(s) Sought:
Date Initiated: 05/22/1995
Docket/Case Number: 95-92

Employing firm when activity occurred which led to the regulatory action:

Product Type:
Other Product Type(s):

Allegations: NEW YORK STOCK EXCHANGE (NYSE) INVESTIGATION REGARDING SUITABILITY OF TRADING STRATEGY AND USE OF MARGIN IN



ONE CUSTOMER ACCOUNT IN 1987-88 WHILE EMPLOYED BY PRUDENTIAL.

Current Status:

Final

Resolution:

Decision

Resolution Date:

05/22/1995

Sanctions Ordered:

Censure
Monetary/Fine \$25,000.00
Suspension

Other Sanctions Ordered:

Sanction Details:

PENDING

Broker Statement

THE ACTIVITY IN THE ACCOUNT WAS THE RESULT OF AN ATTEMPT TO DIVERSIFY THE PORTFOLIO WHICH WAS HIGHLY CONCENTRATED IN ONE EQUITY AT THE TIME I BECAME THE ACCOUNT EXECUTIVE. THE CLIENT SIGNED A MARGIN AGREEMENT PRIOR TO UTILIZING MARGIN. THE CLIENT, AN ATTORNEY WHO HELD A POWER OF ATTORNEY OVER THE ACCOUNT, AND PRUDENTIAL MANAGEMENT ALL WERE AWARE OF THE STRATEGY. ALL MARGIN DEBIT WAS CLEARLY REFLECTED ON THE ACCOUNT'S MONTHLY STATEMENTS.



End of Report

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