



IAPD Report

BRIAN JOSEPH WALSH

CRD# 712161

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

BRIAN JOSEPH WALSH (CRD# 712161)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/26/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OPPENHEIMER & CO. INC.	CRD# 249	01/02/2002
IA	OPPENHEIMER & CO. INC.	CRD# 249	08/01/2005

QUALIFICATIONS

This representative is currently registered in **8** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	JOSEPHTHAL & CO., INC.	3227	NEW YORK, NY	10/17/1998 - 01/02/2002
B	H.J. MEYERS & CO., INC.	15609	ROCHESTER, NY	08/19/1994 - 10/05/1998
B	HIBBARD BROWN & CO., INC.	18246	NEW YORK, NY	05/24/1988 - 09/15/1994

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **36** jurisdiction(s) and 8 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OPPENHEIMER & CO. INC.**
Main Address: 85 BROAD STREET
22ND FLOOR
NEW YORK, NY 10004
Firm ID#: 249

Regulator	Registration	Status	Date
B Cboe Exchange, Inc.	General Securities Representative	Approved	12/12/2007
B FINRA	General Securities Representative	Approved	01/02/2002
B NYSE American LLC	General Securities Representative	Approved	01/02/2002
B NYSE Texas, Inc.	General Securities Representative	Approved	11/09/2011
B Nasdaq ISE, LLC	General Securities Representative	Approved	12/12/2007
B Nasdaq PHLX LLC	General Securities Representative	Approved	11/09/2011
B Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B New York Stock Exchange	General Securities Representative	Approved	01/02/2002
B Alabama	Agent	Approved	01/02/2002
B Arizona	Agent	Approved	10/25/2004
B Arkansas	Agent	Approved	05/02/2016
B California	Agent	Approved	01/02/2002
B Colorado	Agent	Approved	01/15/2015



Qualifications

Regulator	Registration	Status	Date
B Connecticut	Agent	Approved	09/30/2002
B Delaware	Agent	Approved	04/01/2008
B District of Columbia	Agent	Approved	01/02/2002
B Florida	Agent	Approved	04/22/2004
B Georgia	Agent	Approved	01/02/2002
B Hawaii	Agent	Approved	10/16/2019
B Idaho	Agent	Approved	10/24/2024
B Illinois	Agent	Approved	01/02/2002
B Indiana	Agent	Approved	02/19/2003
B Kansas	Agent	Approved	06/03/2004
B Kentucky	Agent	Approved	01/02/2002
B Maine	Agent	Approved	09/16/2004
B Maryland	Agent	Approved	01/02/2002
B Massachusetts	Agent	Approved	06/11/2004
B Michigan	Agent	Approved	01/02/2002
B Mississippi	Agent	Approved	07/26/2023
B Missouri	Agent	Approved	08/30/2004
B Nevada	Agent	Approved	01/08/2007
B New Jersey	Agent	Approved	01/05/2015



Qualifications

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	11/21/2018
B	New York	Agent	Approved	01/02/2002
B	North Carolina	Agent	Approved	01/02/2002
B	Ohio	Agent	Approved	10/03/2002
B	Oregon	Agent	Approved	09/01/2015
B	Pennsylvania	Agent	Approved	01/02/2002
IA	Pennsylvania	Investment Adviser Representative	Approved	08/01/2005
B	Rhode Island	Agent	Approved	01/02/2002
B	South Carolina	Agent	Approved	01/02/2002
B	Tennessee	Agent	Approved	06/03/2021
B	Texas	Agent	Approved	04/03/2006
IA	Texas	Investment Adviser Representative	Restricted Approval	05/17/2017
B	Virginia	Agent	Approved	01/02/2002
B	Washington	Agent	Approved	05/15/2009
B	West Virginia	Agent	Approved	01/02/2002

Branch Office Locations

OPPENHEIMER & CO. INC.
222 HADDON AVENUE
SUITE 301
HADDON TOWNSHIP, NJ 08108




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	07/30/1984

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	Municipal Advisor Representative Qualification Exam (S50)	Series 50	04/11/2017
	General Securities Representative Examination (S7)	Series 7	02/03/1998

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	01/29/1996
	Uniform Securities Agent State Law Examination (S63)	Series 63	05/21/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/17/1998 - 01/02/2002	JOSEPHTHAL & CO., INC.	CRD# 3227	NEW YORK, NY
B	08/19/1994 - 10/05/1998	H.J. MEYERS & CO., INC.	CRD# 15609	ROCHESTER, NY
B	05/24/1988 - 09/15/1994	HIBBARD BROWN & CO., INC.	CRD# 18246	NEW YORK, NY
B	08/05/1994 - 08/19/1994	WESTFIELD FINANCIAL CORPORATION	CRD# 8143	NEW YORK, NY
B	02/02/1987 - 05/31/1988	SHERWOOD CAPITAL, INC.	CRD# 10474	
B	07/22/1980 - 02/02/1987	FIRST JERSEY SECURITIES, INC.	CRD# 6621	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2002 - Present	OPPENHEIMER & CO. INC.	REGISTERED REPRESENTATIVE	Y	HADDON TOWNSHIP, NJ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.I OWN A CONDO IN PHILADELPHIA THAT I DECIDED TO RENT STARTING JANUARY 2010. IT IS LOCATED AT: MARKET STREET, PHILADELPHIA, PA
- 2.CORPORATE NAME: PHILLY SOFT PRETZEL FRANCHISE SYSTEM'S INC. INVESTMENT MADE ABOUT 20 YEARS AGO. I DO NOT HAVE ANY ROLE IN BUSINESS OPERATIONS. I SPENT NO TIME DURING OR AFTER BUSINESS HOURS AND AGAIN HAVE NO ROLE IN THEIR DECISION MAKING.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 4

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	01/28/1998
Docket/Case Number:	C9A970040
Employing firm when activity occurred which led to the regulatory action:	HIBBARD BROWN & CO., INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	01/28/1998
Sanctions Ordered:	Censure Monetary/Fine \$60,000.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	ON JANUARY 28, 1998, DISTRICT NO. 9 NOTIFIED RESPONDENT BRIAN



J. WALSH THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C9A970040 WAS ACCEPTED; THEREFORE, HE IS CENSURED, FINED \$60,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER AS A GENERAL SECURITIES PRINCIPAL FOR FIVE YEARS, AND REQUIRED TO REQUALIFY BY EXAM AS A GENERAL SECURITIES REPRESENTATIVE. A REQUIREMENT THAT SUBSEQUENT TO THE EXECUTION OF THIS AWC, BUT NO LATER THAN 60 DAYS AFTER THE ACCEPTANCE DATE OF THIS AWC, RESPONDENT WALSH MUST REQUALIFY BY EXAM AS A GENERAL SECURITIES REPRESENTATIVE OR MAY NOT CONTINUE BE ASSOCIATED WITH A MEMBER IN THAT CAPACITY AND MAY NOT ENGAGE IN ANY ACTS OR CONDUCT IN THE COURSE OF HIS EMPLOYMENT WITH ANY MEMBER WHICH REQUIRED REGISTRATION IN THAT CAPACITY UNLESS AND UNTIL HE HAS REQUALIFY BY EXAM - (NASD RULES 2110, 2120 AND 2310 - RESPONDENT WALSH RECOMMENDED TO PUBLIC CUSTOMERS THE PURCHASE OF SECURITIES WITHOUT HAVING REASONABLE GROUNDS TO BELIEVE THE SECURITIES WERE SUITABLE FOR THE CUSTOMERS; AND, FAILED TO DISCLOSE MATERIAL FACTS TO CUSTOMERS INCLUDING THAT THE SECURITIES WERE SPECULATIVE INVESTMENTS, THE RISKS ASSOCIATED WITH SPECULATIVE SECURITIES GENERALLY, OR THE SPECIFIC RISK ASSOCIATED WITH THE RESPECTIVE SECURITIES).

THE SUSPENSION IN ALL CAPACITIES WILL COMMENCE WITH THE OPENING OF BUSINESS ON MARCH 16, 1998 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS MARCH 27, 1998. THE SUSPENSION AS A GENERAL SECURITIES PRINCIPAL WILL COMMENCE WITH THE OPENING OF BUSINESS ON MARCH 16, 1998 AND WILL CONCLUDE AT THE CLOSE OF BUSINESS MARCH 15, 2003.

\$20,000.00 PAID ON 3/6/98, INVOICE #98-9A-236

Reporting Source:	Individual
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	
Date Initiated:	01/28/1998
Docket/Case Number:	C9A970040
Employing firm when activity occurred which led to the regulatory action:	HIBBARD BROWN & CO., INC.
Product Type:	Other

**Other Product Type(s):**

Allegations: FROM JUNE 1988 TO JUNE 28, 1994, NASD STIPULATES THAT WALSH RECOMMENDED SEVERAL SPECULATIVE SECURITIES AND HAD NO REASONABLE GROUNDS TO BELIEVE THOSE SECURITIES WERE SUITABLE. HE FAILED TO DISCLOSE MATERIAL FACTS PERTAINING TO RISKS AND MADE UNWARRANTED STATEMENTS WHICH HAD NO REASONABLE BASIS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 01/28/1998

Sanctions Ordered: Censure
Monetary/Fine \$60,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: ACCEPTANCE OF AWC A. CENSURE B. \$60,000 FINE;20000 PAYABLE;40000 DEFERRED TO HIBBARD BROWN GLOBAL SETTLEMENT. C. 10 DAY SUSPENSION D. 5 YEAR SUSPENSION OF GENERAL SECURITIES PRINCIPAL LICENSE. E. RETAKE SERIES 7 EXAM

Broker Statement NOT PROVIDED

Disclosure 2 of 4

Reporting Source: Regulator

Regulatory Action Initiated By: ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 06/30/1997

Docket/Case Number: 9700351

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS IS SUBJECT TO REVOCATION BASED UPON AN ORDER ENTERED BY THE STATE OF NEW JERSEY, DEPARTMENT OF SECURITIES.

Current Status: Final

Resolution: Consent

Resolution Date: 08/27/1998

Sanctions Ordered: Suspension

Other Sanctions Ordered:



Sanction Details: CONSENT ORDER OF SUSPENSION ISSUED AUGUST 27, 1998. RESPONDENT'S ORDER OF REVOCATION ENTERED ON DECEMBER 16, 1997 SHALL BE VACATED. RESPONDENT'S REGISTRATION AS A SALESPERSON IN THE STATE OF ILLINOIS SHALL BE SUSPENDED EFFECTIVE CONCURRENT WITH THIS SUSPENSION BY THE NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC. AND FROM MARCH 16, 1998 THROUGH MARCH 26, 1998.

Regulator Statement CONTACT: 217-785-4948

Reporting Source: Individual
Regulatory Action Initiated By: STATE OF ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought: Other

Other Sanction(s) Sought:

Date Initiated: 06/30/1997

Docket/Case Number: 9700351

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: BY SIGNING A CONSENT ORDER WITHOUT ADMITTING OR DENYING THE ALLEGATIONS WITH THE STATE OF NJ, ILLINOIS MOVED TO PIGGYBACK THE ORDER BY REVOKING MY LICENSE ON 12-16-97.

Current Status: Final

Resolution: Consent

Resolution Date: 08/27/1998

Sanctions Ordered: Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING ANY ILLINOIS DEPARTMENT ALLEGATIONS MR. WALSH WAS SUSPENDED IN THE STATE OF ILLINOIS FOR A PERIOD OF 10 DAYS.

Broker Statement NOT PROVIDED

Disclosure 3 of 4

Reporting Source: Regulator
Regulatory Action Initiated By: MARYLAND DIVISION OF SECURITIES

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 11/18/1994



Docket/Case Number: A-94-0323

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: THE DIVISION ALLEGED WALSH FAILED TO DISCLOSE A LAWSUIT FILED AGAINST HIM. AN ORDER TO SHOW CAUSE & ORDER OF SUMMARY SUSPENSION WAS ISSUED 10/20/94, SUSPENDING WALSH'S AGENT REGISTRATION.

Current Status: Final

Resolution: Consent

Resolution Date: 11/18/1994

Sanctions Ordered: Monetary/Fine \$500.00

Other Sanctions Ordered:

Sanction Details: THE COMMISSIONER AGREED TO ACCEPT A CONSENT ORDER WHEREBY WALSH AGREED TO COMPLY WITH THE SECURITIES ACT IN THE FUTURE AND PAID A FINE IN THE AMOUNT OF \$500.00.

Regulator Statement CONSENT ORDER EXECUTED, AGENT REGISTRATION REINSTATED 11/18/94. CONTACT: ELLEN E. CHERRY, (410) 576-6494.

Reporting Source: Individual

Regulatory Action Initiated By: MARYLAND DIVISION OF SECURITIES

Sanction(s) Sought: Other

Other Sanction(s) Sought:

Date Initiated: 11/18/1994

Docket/Case Number: A-94-0323

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: THE DIVISION ALLEGED WALSH FAILED TO DISCLOSE A LAWSUIT FILED AGAINST HIM. ON ORDER TO SHOW CAUSE & ORDER OF SUMMARY SUSPENSION WAS ISSUED 10/20/1994. SUSPENDING WALSH'S AGENT REGISTRATION.

Current Status: Final

Resolution: Consent

Resolution Date: 11/18/1994

Sanctions Ordered: Monetary/Fine \$500.00



Other Sanctions Ordered:

Sanction Details: THE COMMISSIONER AGREED TO ACCEPT A CONSENT ORDER WHEREBY WALSH AGREED TO COMPLY WITH THE SECURITIES ACT IN THE FUTURE AND PAID A FINE OF \$500.00.

Broker Statement NOT PROVIDED

Disclosure 4 of 4

Reporting Source: Regulator
Regulatory Action Initiated By: STATE OF NEW JERSEY BUREAU OF SECURITIES

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 10/07/1994

Docket/Case Number: BOS-00595-95N

Employing firm when activity occurred which led to the regulatory action: HIBBARD BROWN & CO.

Product Type:

Other Product Type(s):

Allegations: WALSH SOLD, AND SUPERVISED THE SALE OF UNREGISTERED SECURITIES, FILED A MATERIALLY INCOMPLETE APPLICATION, MADE UNTRUE STATEMENTS IN CONNECTION WITH SALES OF SECURITIES AND TESTIFIED FALSELY DURING A BUREAU INVESTIGATION.

Current Status: Final

Resolution: Consent

Resolution Date: 03/21/1997

Sanctions Ordered: Revocation/Expulsion/Denial

Other Sanctions Ordered:

Sanction Details: CONSENT ORDER DENYING REGISTRATION AND ASSESSING MONETARY PENALTIES OF \$40,000.

Regulator Statement CONTACT: MICHAEL DOLAN AT 201-504-3616.

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Reporting Source: Individual
Regulatory Action Initiated By: STATE OF NEW JERSEY-BUREAU OF SECURITIES

Sanction(s) Sought:

Other Sanction(s) Sought: OTHER

Date Initiated: 10/07/1994

Docket/Case Number: BOS-00595-95N



Employing firm when activity occurred which led to the regulatory action:	HIBBARD BROWN & CO.
Product Type:	Other
Other Product Type(s):	OTHER
Allegations:	WALSH SOLD & SUPERVISED THE SALE OF UNREGISTERED SECURITIES FILED MATERIALLY INCOMPLETE APPLICATION, MADE UNTRUE STATEMENTS IN CONNECTION WITH SALES OF SECURITIES AND TESTIFIED FALSELY DURING A BUREAU INVESTIGATION.
Current Status:	Final
Resolution:	Consent
Resolution Date:	03/21/1997
Sanctions Ordered:	Revocation/Expulsion/Denial
Other Sanctions Ordered:	
Sanction Details:	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS OF THE STATE OF NEW JERSEY, I SIGNED A CONSENT ORDER WHICH DENIED MY REGISTRATION WITH THE STATE OF NEW JERSEY AND ASSESSED MONETARY PENALTIES OF \$40,000.
Broker Statement	IN RESPONSE TO YOUR ADVISORY MESSAGE GENERATED ON 10/6/1998, OCCURRENCE #2 AND #7 ARE NOT SEPARATE INCIDENTS - I HAVE ENCLOSED A COPY OF THE CONSENT ORDER FOR DENIAL OF REGISTRATION & PAYMENT OF A CIVIL MONETARY PENALTY. THE ORDER ISSUED IN DECEMBER, 1994 WAS ONLY SETTLED IN MARCH, 1997 (CC: COPY OF ORDER)-THIS OCCURRENCE WAS MISTAKENLY FILED TWICE.



End of Report

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