



## IAPD Report

# FREDRIC WALLACE WILLIAMS

CRD# 712536

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### FREDRIC WALLACE WILLIAMS (CRD# 712536)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/28/2026**.

### CURRENT EMPLOYERS

Firm	CRD#	Registered Since
<b>IA</b> OLD PORT ADVISORS	CRD# 108228	12/04/2008

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1





## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OLD PORT ADVISORS**  
Main Address: 130 MIDDLE STREET  
2ND FLOOR  
PORTLAND, ME 04101-7104  
Firm ID#: 108228

Regulator	Registration	Status	Date
 Maine	Investment Adviser Representative	Approved	12/04/2008
 Texas	Investment Adviser Representative	Restricted Approval	01/29/2026

### Branch Office Locations

**OLD PORT ADVISORS**  
130 MIDDLE STREET  
2ND FLOOR  
PORTLAND, ME 04101-7104



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/14/1992
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/1997 - Present	OLD PORT ADVISORS, INC	PRESIDENT, TREASURER, AND SECRETARY	Y	PORTLAND, ME, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES, INC

**Allegations:** CLAIMANT ALLEGED UNAUTHORIZED TRADING IN HIS SECURITIES ACCOUNT WITH NO DAMAGES SPECIFIED.

#### Product Type:

#### Alleged Damages:

### Customer Complaint Information

**Date Complaint Received:** 11/06/1990

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$11,250.00

**Individual Contribution Amount:**

**Firm Statement** THIS CASES WAS SETTLED FOR \$11,250.00.  
Not Provided

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES, INC

**Allegations:** CUSTOMER ALLEGED UNAUTHORIZED TRADING IN HIS SECURITIES ACCOUNT, WITH ALLEGED DAMAGES EQUAL TO THE DIMINUTION IN VALUE OF A PARTICULAR SECURITY.

**Product Type:** Debt - Corporate

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 11/06/1990

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/15/1992

**Settlement Amount:** \$11,250.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** CLAIM TRIGGERED AN INVESTIGATION BY THE MAINE SECURITIES DIVISION, WHICH RAISED CONCERNS ABOUT THE SUITABILITY OF THE TRANSACTION IN LIGHT OF THE CLIENT'S FINANCIAL POSITION AND DEGREE OF SOPHISTICATION. CLAIM WAS SETTLED BY AGREEMENT, WITHOUT ENTRY OF ANY FINDINGS OF FACT BY THE SECURITIES DIVISION PSI AGREED TO PAY THE CUSTOMER \$11,250 IN EXCHANGE FOR A RELEASE AND TERMINATION OF THE INVESTIGATION. AS PART OF THE SETTLEMENT, PSI AGREED TO OBSERVE CERTAIN PROCEDURES TO MONITOR MY SECURITIES FOR 1 YEAR. IN ADDITION, I AGREED TO ATTEND A MEETING WITH MAINE SECURITIES DIVISION TO REVIEW LEGAL RESPONSIBILITIES TO SALES REPS.

### Disclosure 2 of 2

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** CLAIMANT ALLEGES THAT THE INVESTMENT RESULTS FROM THE PURCHASE OF CERTAIN BONDS "WERE NOT WHAT SHE WAS TOLD" AND THAT THEY WERE NOT PROPERLY EXPLAINED TO HER. CLAIMANT SEEKS TO RECOVER \$18,000 IN ALLEGED LOSSES.

**Product Type:**

**Alleged Damages:** \$18,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/11/1995

**Complaint Pending?** No

**Status:** Settled

**Status Date:**



**Settlement Amount:** \$10,325.50

**Individual Contribution Amount:**

**Firm Statement** CLIAM WAS DEEMED TO BE WITHOUT MERIT.  
Not Provided

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED

**Allegations:** IN 1994 THE CUSTOMER'S PORTFOLIO (CONSISTING OF MORTGAGE-BACKED SECURITIES AND CORPORATE DEBT INVESTMENTS OF VARIOUS MATURITIES) DECLINED IN VALUE PRIMARILY DUE TO INCREASES IN INTERESTS RATES. THE CUSTOMER ALLEGED THAT SHE WAS UNAWARE OF THE POTENTIAL VOLATILITY OF THESE INVESTMENTS.

**Product Type:** Debt - Asset Backed

**Other Product Type(s):** CORPORATE BONDS

**Alleged Damages:** \$18,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/11/1995

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/11/1996

**Settlement Amount:** \$10,325.50

**Individual Contribution Amount:** \$10,325.50

**Broker Statement** THE COMPLAINT WAS SETTLED FOR \$10,325.50 PLUS INTEREST WITH MR. WILLIAMS NEITHER ADMITTING NOR DENYING THE ALLEGATIONS. THE CLAIM TRIGGERED AN INVESTIGATION BY THE MAINE SECURITIES DIVISION, WHICH WAS RESOLVED WITHOUT ANY FINDINGS OF FACT. AS PART OF THE SETTLEMENT OF THIS CLAIM, MY EMPLOYERS AND I AGREED TO FOLLOW CERTAIN SPECIAL SUPERVISORY PROCEDURES FOR A PERIOD OF TWO YEARS.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	PRUDENTIAL SECURITIES, INC.
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	12/16/1994
<b>Allegations:</b>	THE ALLEGATIONS WERE NOT INVESTMENT-RELATED. PSI DISCOVERED THAT I WAS PLANNING TO RESIGN AND OPEN MY OWN SECURITIES BUSINESS. PSI FIRED ME, CLAIMING THAT I HAD VIOLATED ITS POLICY ON "UNAPPROVED BUSINESS ACTIVITIES".
<b>Product Type:</b>	Other
<b>Other Product Types:</b>	NOT APPLICABLE. WAS NOT AN INVESTMENT-RELATED ALLEGATION.
<b>Broker Statement</b>	THE TERMINATION WAS SOLELY FOR COMPETITIVE REASONS AND CLEARLY DID NOT RESULT FROM ANY INVESTMENT-RELATED VIOLATION OR INVESTIGATION. PSI'S INITIAL FORM U-5 FILING CORRECTLY CERTIFIED THAT THERE HAD NOT BEEN ANY TERMINATION OR INTERNAL REVIEW AT THE TIME OF TERMINATION, FOR VIOLATING "INVESTMENT- RELATED STATUTES, REGULATIONS, RULES, OR INDUSTRY STANDARDS OF CONDUCT." PSI SUBSEQUENTLY CHANGED ITS FORM U-5 RESPONSE ON THIS POINT, BUT WAS NOT JUSTIFIED IN DOING SO.



## End of Report

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