



IAPD Report

GREGORY PAUL PELLIZZON

CRD# 712667

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GREGORY PAUL PELLIZZON (CRD# 712667)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2019**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	HOLLENCREST CAPITAL MANAGEMENT	CRD# 46217	05/20/1999

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	DOUBLE EAGLE PARTNERS	128563	NEWPORT BEACH, CA	04/01/2004 - 06/18/2019
B	HOLLENCREST CAPITAL MANAGEMENT, LLC 46217		NEWPORT BEACH, CA	05/11/1999 - 01/02/2018
B	PRUDENTIAL SECURITIES INCORPORATED 7471		NEW YORK, NY	08/18/1987 - 04/30/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1



Qualifications



REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **HOLLENCREST CAPITAL MANAGEMENT**

Main Address: 100 BAYVIEW CIRCLE
SUITE 500
NEWPORT BEACH, CA 92660-8903

Firm ID#: 46217

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	05/20/1999

Branch Office Locations

HOLLENCREST CAPITAL MANAGEMENT

100 BAYVIEW CIRCLE
SUITE 500
NEWPORT BEACH, CA 92660-8903







Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	08/26/1999
	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	02/20/1985
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	02/20/1985
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	02/20/1985

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	01/02/2018
	Interest Rate Options Examination (S5)	Series 5	11/09/1981
	General Securities Representative Examination (S7)	Series 7	07/19/1980

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	05/21/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/01/2004 - 06/18/2019	DOUBLE EAGLE PARTNERS	CRD# 128563	NEWPORT BEACH, CA
B	05/11/1999 - 01/02/2018	HOLLENCREST CAPITAL MANAGEMENT, LLC	CRD# 46217	NEWPORT BEACH, CA
B	08/18/1987 - 04/30/1999	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	07/24/1980 - 08/11/1987	PAINEWEBBER INCORPORATED	CRD# 8174	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2003 - Present	DOUBLE EAGLE PARTNERS, LLC	MANAGING MEMBER	Y	NEWPORT BEACH, CA, United States
04/1999 - Present	HOLLENCREST SECURITIES, LLC	MANAGING DIRECTOR/CIO	Y	NEWPORT BEACH, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) DOUBLE EAGLE PARTNERS, LLC
100 BAYVIEW CIRCLE, SUITE 500
NEWPORT BEACH, CALIFORNIA 92660

INVESTMENT-RELATED / IA - HEDGE FUND MGR
TITLE: LLC MEMBER N/A EFFECTIVE: 10/2003
APPROXIMATE HOURS PER MONTH: 1-3
ZERO HOURS DURING TRADING HOURS
DUTIES: G&A AND LLC MGMT

(2) HOLLENCREST INSURANCE SERVICES, INC.
100 BAYVIEW CIRCLE, SUITE 500
NEWPORT BEACH, CALIFORNIA 92660

INVESTMENT-RELATED / LIFE INSURANCE
TITLE: VICE-PRESIDENT EFFECTIVE: 03/2006
APPROXIMATE HOURS PER MONTH: 10
ZERO HOURS DURING TRADING HOURS



Registration & Employment History



OTHER BUSINESS ACTIVITIES

DUTIES: MARKETING, PROSPECTING, SALES & ADMIN

(3) F4F-SAN ANTONIO LLC
1920 MAIN STREET, SUITE 1090
IRIVNE, CALIFORNIA 92614

PASSIVE INVESTMENT ONLY - 07/2012
LLC MEMBER - NO COMPENSATION
ZERO DUTIES DURING TRADING HOURS
DUTIES: LLC MGMT - 1 HOUR/MONTH

(4) TRIPLE G INSURANCE
3299 HORSELESS CARRIAGE DRIVE
NORCO, CA 92860

BOARD MEMBER - NO COMPENSATION - 12/2013
ZERO DUTIES DURING TRADING HOURS
DUTIES: MEETINGS - 1 HOUR/MONTH

(5) SOVEREIGN - EMERLD CREST PARTNERS II LP 650 TOWN CENTER DRVIE, SUITE 1750 COSTA MESA, CA 92626
ADVISORY COMMITTEE OVERVIEW - 6/2010 NO COMPENSATION, ZERO DUTIES DURING TRADING HOURS 4-5 HOURS
PER QUARTER; RESIGNED APRIL 2016

(6) POWER PLAY PARTNERS LLC
100 BAYVIEW CIRCLE SUITE 500
NEWPORT BEACH, CALIFORNIA 92660

PASSIVE INVESTMENT ONLY - 08/2011
LLC MEMBER - NO COMPENSATION
ZERO DUTIES DURING TRADING HOURS
DUTIES: LLC MGMT - 1-3 HOUR/MONTH
THIS WAS PENDING AS OF 1-5-16 AND
SUBMITTED ON 1-19-16

(7) VIMTREK, LLC
17 EXECUTIVE PARKWAY SOUTH #650
ATLANTA, GA 30329 -

PASSIVE INVESTMENT
NO COMPENSATION, NO OFFICER, NO BOARD, JUST ADVICE; 1-2 HOURS PER WEEK.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 11/18/2019

Docket/Case Number: [2014041107201](#)

Employing firm when activity occurred which led to the regulatory action: Hollencrest Capital Management

Product Type: No Product

Allegations: Without admitting or denying the findings, Pellizzon consented to the sanctions and to the entry of findings that he non-willfully failed to disclose a customer's complaint on his Form U4 as required. The findings stated that counsel for the customer sent an email to counsel for Pellizzon and his member firm that included a complaint about Pellizzon's management of the customer's assets, including her account at the firm. The complaint included a demand for monetary compensation. The firm reported the customer's complaint to FINRA pursuant to FINRA Rule 4530. The firm's report of the complaint identified Pellizzon as the registered representative involved in the customer's complaint, and valued the dispute above the \$5,000 reporting threshold. In reliance on legal counsel, Pellizzon erroneously determined that the complaint was not required to be reported on his Form U4. The findings also stated that later, the firm and Pellizzon settled with the customer.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

11/18/2019

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	20 business days
Start Date:	11/18/2019
End Date:	12/16/2019

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

.....

Reporting Source:	Individual
Regulatory Action Initiated By:	FINANCIAL INDUSTRY REGULATOR AUTHORITY
Sanction(s) Sought:	Suspension
Date Initiated:	11/18/2019
Docket/Case Number:	2014041107201
Employing firm when activity occurred which led to the regulatory action:	Hollencrest Capital Management 46217



Product Type:	No Product
Allegations:	<p>On November 18, 2019, Greg Pellizzon, a managing member of Hollencrest Capital Management (the Firm), voluntarily entered into a settlement of an administrative proceeding with the Financial Industry Regulatory Authority (FINRA) referred to as a letter of acceptance, waiver and consent (AWC). The AWC alleges that Mr. Pellizzon's inadvertent non-disclosure of a customer complaint from 2014 when Mr. Pellizzon was affiliated with Hollencrest Securities (the Firm's former broker-dealer). The AWC acknowledged that Mr. Pellizzon, in failing to make the disclosure, relied upon the advice of legal counsel. Notably, the Firm itself had timely reported the customer complaint in October 2014 and identified Mr. Pellizzon as being named in the Complaint, but which in reliance on legal counsel the Firm and Mr. Pellizzon non-willfully omitted to report on his own Form U-4 at the same time. The Firm also accurately reported that in November 2014, the complaint was settled without any admission of wrongdoing nor any payment by Mr. Pellizzon or the Firm. Nonetheless, based on the non-willful reporting omission, Mr. Pellizzon agreed without admitting or denying to having violated Article V, Section 2(c) of FINRA's By-Laws and FINRA Rules 1122 and 2010. Pursuant to the terms of the AWC, Mr. Pellizzon agreed to a 20-business day suspension from association with any FINRA member firm (i.e., a broker-dealer) effective beginning December 16, 2019 and a \$5,000 deferred fine. Notably, Hollencrest has not been found by FINRA to have been engaged in any wrongdoing in connection with this matter and is not subject to any claims or settlement with respect to this matter, nor is Mr. Pellizzon currently affiliated with any FINRA member firm to which the suspension would apply.</p>
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/18/2019
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	20 business days
Start Date:	11/18/2019
End Date:	12/16/2019
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	The Fine is deferred and payable upon reassociation with a member firm.
Is Payment Plan Current:	Yes



Date Paid by individual:

Was any portion of penalty waived?

No

Amount Waived:

Broker Statement

On November 18, 2019, Greg Pellizzon, a managing member of Hollencrest Capital Management (the Firm), voluntarily entered into a settlement of an administrative proceeding with the Financial Industry Regulatory Authority (FINRA) referred to as a letter of acceptance, waiver and consent (AWC). The AWC alleges that Mr. Pellizzon's inadvertent non-disclosure of a customer complaint from 2014 when Mr. Pellizzon was affiliated with Hollencrest Securities (the Firm's former broker-dealer). The AWC acknowledged that Mr. Pellizzon, in failing to make the disclosure, relied upon the advice of legal counsel. Notably, the Firm itself had timely reported the customer complaint in October 2014 and identified Mr. Pellizzon as being named in the Complaint, but which in reliance on legal counsel the Firm and Mr. Pellizzon non-willfully omitted to report on his own Form U-4 at the same time. The Firm also accurately reported that in November 2014, the complaint was settled without any admission of wrongdoing nor any payment by Mr. Pellizzon or the Firm. Nonetheless, based on the non-willful reporting omission, Mr. Pellizzon agreed without admitting or denying to having violated Article V, Section 2(c) of FINRA's By-Laws and FINRA Rules 1122 and 2010. Pursuant to the terms of the AWC, Mr. Pellizzon agreed to a 20-business day suspension from association with any FINRA member firm (i.e., a broker-dealer) effective beginning December 16, 2019 and a \$5,000 deferred fine. Notably, Hollencrest has not been found by FINRA to have been engaged in any wrongdoing in connection with this matter and is not subject to any claims or settlement with respect to this matter, nor is Mr. Pellizzon currently affiliated with any FINRA member firm to which the suspension would apply.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER

Allegations: CLIENT ALLEGED UNAUTHORIZED TRANSACTIONS RESULTING IN DAMAGES OF \$5,200

Product Type:

Alleged Damages: \$5,200.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/14/1988

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE; 49582

Date Notice/Process Served: 08/05/1986

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/14/1988

Monetary Compensation Amount: \$2,743.29

Individual Contribution Amount: \$0.00

Broker Statement CLIENT [CUSTOMER] WAS AWARDED \$2743.29, WHICH WAS PAID BY PAINE WEBBER. MR. PELLIZZON WAS NOT ASKED TO CONTRIBUTE TO THE PAYMENT THIS EVENT IS NON DISCLOSABLE ON GREGORY PELLIZZON'S RECORD AS HE WAS NOT AKED TO CONTRIBUTE TOWARDS THE PAYMENT OF \$2,743.29 WHICH IS BELOW \$10,000



End of Report

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