User Guidance

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IAPD Report

CALVIN SEABORN SUMNER

CRD# 713266

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CALVIN SEABORN SUMNER (CRD# 713266)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/18/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC ADVISORY SERVICES, LLC	CRD# 171070	11/08/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ARBOR POINT ADVISORS	165127	LAKE OSWEGO, OR	11/10/2020 - 11/08/2024
IA	SECURITIES AMERICA ADVISORS, INC.	110518	LAKE OSWEGO, OR	11/06/2020 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	LAKE OSWEGO, OR	11/06/2020 - 06/14/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2

Report Summary

Financial	1
Judgment/Lien	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **6** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **OSAIC ADVISORY SERVICES, LLC**

Main Address: 2300 WINDY RIDGE PARKWAY
SUITE 750
ATLANTA, GA 30339

Firm ID#: 171070

	Regulator	Registration	Status	Date
IA	Oregon	Investment Adviser Representative	Approved	11/08/2024

Branch Office Locations

OSAIC ADVISORY SERVICES, LLC
LAKE OSWEGO, OR

Employment 2 of 2

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	06/14/2024
B	FINRA	General Securities Representative	Approved	06/14/2024
B	FINRA	Invest. Co and Variable Contracts	Approved	06/14/2024
B	Arizona	Agent	Approved	06/14/2024
B	California	Agent	Approved	06/14/2024
B	Oregon	Agent	Approved	06/14/2024

Qualifications

	Regulator	Registration	Status	Date
IA	Oregon	Investment Adviser Representative	Approved	06/14/2024
B	Pennsylvania	Agent	Approved	06/14/2024
B	Texas	Agent	Approved	06/14/2024
B	Washington	Agent	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.
LAKE OSWEGO, OR

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	07/06/1994

General Industry/Product Exams

	Exam	Category	Date
B	Direct Participation Programs Representative Examination (S22TO)	Series 22TO	01/02/2023
B	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/18/1994
B	Registered Representative Examination (S1)	Series 1	07/25/1980

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	02/10/1995
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/24/1989

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/10/2020 - 11/08/2024	ARBOR POINT ADVISORS	CRD# 165127	LAKE OSWEGO, OR
IA	11/06/2020 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	LAKE OSWEGO, OR
B	11/06/2020 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	LAKE OSWEGO, OR
IA	05/23/2012 - 11/06/2020	KMS FINANCIAL SERVICES, INC	CRD# 3866	LAKE OSWEGO, OR
B	04/20/2012 - 11/06/2020	KMS FINANCIAL SERVICES, INC.	CRD# 3866	LAKE OSWEGO, OR
IA	01/07/2009 - 03/28/2012	QUESTAR ASSET MANAGEMENT, INC.	CRD# 133358	MINNEAPOLIS, MN
B	12/12/2008 - 03/28/2012	QUESTAR CAPITAL CORPORATION	CRD# 43100	LAKE OSWEGO, OR
B	01/11/2002 - 08/08/2008	METLIFE SECURITIES INC.	CRD# 14251	LAKE OSWEGO, OR
B	01/11/2002 - 07/09/2007	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	LAKE OSWEGO, OR
IA	04/05/2002 - 12/31/2003	METLIFE SECURITIES INC.	CRD# 14251	LAKE OSWEGO, OR
B	03/23/1982 - 02/26/2002	ALLMERICA INVESTMENTS, INC.	CRD# 3960	WORCESTER, MA
B	09/07/1995 - 12/02/1997	HARTFORD EQUITY SALES COMPANY INC.	CRD# 6604	HARTFORD, CT
B	08/04/1980 - 05/05/1982	THE PAUL REVERE VARIABLE ANNUITY INSURANCE COMPANY	CRD# 647	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	OSAIC ADVISORY SERVICES, LLC	Mass Transfer	Y	ATLANTA, GA, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	LAKE OSWEGO, OR, United States
06/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	LAKE OSWEGO, OR, United States
11/1978 - Present	SUMNER FINANCIAL GROUP	OWNER	Y	LAKE OSWEGO, OR, United States
11/2020 - 11/2024	ARBOR POINT ADVISORS	IAR	Y	LAKE OSWEGO, OR, United States
11/2020 - 06/2024	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	LAKE OSWEGO, OR, United States
11/2020 - 06/2024	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	LAKE OSWEGO, OR, United States
04/2012 - 11/2020	KMS FINANCIAL SERVICES, INC	REGISTERED REP	Y	SEATTLE, WA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. DBA - Sumner Financial

2. SUMNER FINANCIAL, SUMNER CONSULTING LLC
POSITION: manager NATURE: sell life insurance
LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 80 SECURITIES TRADING HOURS: 30 START DATE: 10/20/2020
ADDRESS: 17414 Cardinal Dr., Lake Oswego OR 97034, United States
DESCRIPTION: sell life and health insurance

3. SUMNER CONSULTING LLC
POSITION: manager NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 140 START DATE: 11/01/1978
ADDRESS: 17414 Cardinal Dr, lake oswego OR 97034, United States
DESCRIPTION: Financial and retirement services

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	2
Financial	1
Judgment/Lien	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	METLIFE
Allegations:	CUSTOMER ALLEGES THE REPRESENTATIVE DELAYED THE MAY 2008 LIQUIDATION REQUEST ON TWO VARIABLE ANNUITIES FOR THE REPRESENTATIVE'S PERSONAL BENEFIT. CUSTOMER ALSO ALLEGES THAT WHEN HE PURCHASED TWO ADDITIONAL VARIABLE ANNUITIES IN JUNE 2006 THE REPRESENTATIVE PROMISED A GUARANTEED RATE OF RETURN. CUSTOMER IS ALLEGING DAMAGES OF AT LEAST THE AMOUNT SHOWN BELOW.
Product Type:	Annuity-Variable Other: HEDGE FUND SECURITIES
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/09/2008

Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/04/2010
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA DISPUTE RESOLUTION ARBITRATION
Docket/Case #:	09-07131
Date Notice/Process Served:	01/04/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/20/2011
Monetary Compensation Amount:	$115,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	METLIFE
Allegations:	CUSTOMER ALLEGES THE REP DELAYED THE MAY 2008 LIQUIDATION REQUEST ON TWO VARIABLE ANNUITIES FOR THE REPS PERSONAL BENEFIT. CUSTOMER ALSO ALLEGES THAT WHEN HE PURCHASED TWO ADDITIONAL VARIABLE ANNUITIES IN JUNE 2006 THE REP PROMISED A GUARANTEED RATE OF RETURN. CUSTOMER IS ALLEGING DAMAGES OF THE AMOUNT SHOWN BELOW.
Product Type:	Annuity-Variable Other: HEDGE FUND SECURITIES
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/09/2008
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	01/04/2010

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA DISPUTE RESOLUTION ARBITRATION
Docket/Case #:	09-07131
Date Notice/Process Served:	01/04/2010
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/20/2011
Monetary Compensation Amount:	$115,000.00
Individual Contribution Amount:	$0.00
Broker Statement	INSURANCE COMPANY SETTLED COMPLAINT TO AVOID LITIGATION COSTS, I PAID $0.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ALLAMERICA
Allegations:	CLIENT ALLEGES THAT MR. SUMNER LIED AND SAID THAT HE WOULD NOT BE CHARGED ANY MANAGEMENT FEES WITH RESPECT TO THE SEI INVESTMENT WRAP ACCOUNT OPENED IN OCTOBER OF 2001.
Product Type:	Other
Other Product Type(s):	BROKERAGE ACCOUNT
Alleged Damages:	$8,000.00

Customer Complaint Information

Date Complaint Received:	11/13/2006
Complaint Pending?	No
Status:	Denied
Status Date:	11/21/2006
Settlement Amount:	
Individual Contribution Amount:	

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source:	Individual
Firm Name:	QUESTAR CAPITAL CORPORATION
Termination Type:	Permitted to Resign
Termination Date:	03/26/2012
Allegations:	AN INTERNAL REVIEW WAS INITIATED BASED UPON DISCOVERY OF A CHECK ISSUED FROM A CLIENT ACCOUNT MADE PAYABLE TO AN OUTSIDE BUSINESS PREVIOUSLY DISCLOSED BY THE RR. FINDINGS INDICATED THAT THE BUSINESS WAS ENGAGING IN AN INVESTMENT OPPORTUNITY. THE RR HAD PREVIOUSLY DESCRIBED THE BUSINESS AS INSURANCE RELATED ONLY. THE FIRM WAS ABLE TO DETERMINE AT LEAST TWO FIRM CLIENTS INVESTED IN THIS BUSINESS THROUGH THE RR'S SON WHO WAS NOT A REGISTERED REP WITH THE FIRM.
Product Type:	No Product
Broker Statement	ON MAY 25, 2012, FINRA INITIATED AN INQUIRY TO DETERMINE WHETHER VIOLATIONS OF THE APPLICABLE SECURITIES INDUSTRY RULES AND REGULATIONS HAD OCCURRED. ON MAY 17, 2013, FINRA COMPLETED ITS INQUIRY AND DECIDED TO CLOSE ITS FILE PERTAINING TO THIS MATTER,WITHOUT TAKING ANY ACTION.

Disclosure 2 of 2

Reporting Source:	Firm
Firm Name:	METLIFE
Termination Type:	Discharged
Termination Date:	07/09/2008
Allegations:	AFTER AN INTERNAL INVESTIGATION, THE FIRM LOST CONFIDENCE IN THE MANAGER AS IT WAS CONCLUDED THAT THE MANAGER DID NOT FOLLOW COMPANY POLICY REGARDING TIMELY DISCLOSURE OF AN OUTSIDE BUSINESS ACTIVITY. MANAGER ALSO DID NOT FOLLOW COMPANY POLICY REGARDING INVESTOR OWNED LIFE INSURANCE.
Product Type:	Insurance
Other Product Types:	

Reporting Source:	Individual
Firm Name:	METLIFE
Termination Type:	Discharged
Termination Date:	07/09/2008
Allegations:	AFTER AN INTERNAL INVESTIGATION, THE FIRM LOST CONFIDENCE IN THE MANAGER AS IT WAS CONCLUDED THAT THE MANAGER DID NOT FOLLOW

	COMPANY POLICY REGARDING TIMELY DISCLOSURE OF AN OUTSIDE BUSINESS ACTIVITY. MANAGER ALSO DID NOT FOLLOW COMPANY POLICY REGARDING INVESTOR OWNED LIFE INSURANCE.
Product Type:	Insurance
Other Product Types:	
Broker Statement	OUTSIDE BUSINESS WAS DISCLOSED TO INSURANCE COMPANY. NO BUSINESS WAS DONE.

Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 1

Reporting Source:	Individual
Action Type:	Bankruptcy
Bankruptcy:	Chapter 13
Action Date:	05/07/2018
Organization Name:	Sumner Financial Group LTD
Individual Position:	Owner
Organization Investment-Related?	Yes
Type of Court:	Federal Court
Name of Court:	United States Bankruptcy Court: District of Oregon
Location of Court:	Portland, OR
Docket/Case #:	18-31605-tmb13
Action Pending?	No
Disposition:	Discharged
Disposition Date:	11/28/2023
Broker Statement	The rep worked out a settlement with the claimant, signed the agreement, and sent the first payment. However, because the rep's attorney did not forward the signed agreement the claimant withdrew the settlement offer. The rep is now working with the Professional liability carrier of the Oregon Bar, if successful, the rep will try to settle with the claimant and withdraw his chapter 13 filing and reaffirm his debts.

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Internal Revenue Service
Judgment/Lien Amount:	$29,815.96
Judgment/Lien Type:	Tax
Date Filed with Court:	07/14/2025
Date Individual Learned:	07/16/2025
Type of Court:	Clackamas County
Name of Court:	Clackamas County
Location of Court:	Clackamas OR
Docket/Case #:	519203125
Judgment/Lien Outstanding?	Yes

End of Report

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