



IAPD Report

James Floyd Garraway III

CRD# 7132872

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

James Floyd Garraway III (CRD# 7132872)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/28/2023**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA SIMPLIFIED WEALTH MANAGEMENT	CRD# 297059	02/16/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
B THRIVENT INVESTMENT MANAGEMENT INC.	18387	Hattiesburg, MS	11/15/2019 - 01/12/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SIMPLIFIED WEALTH MANAGEMENT**
Main Address: 14 ORLEANS DRIVE
HATTIESBURG, MS 39402
Firm ID#: 297059

Regulator	Registration	Status	Date
IA Mississippi	Investment Adviser Representative	Approved	02/16/2022

Branch Office Locations

SIMPLIFIED WEALTH MANAGEMENT
14 ORLEANS DRIVE
HATTIESBURG, MS 39402



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	11/15/2019
 Securities Industry Essentials Examination (SIE)	SIE	10/16/2019

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	01/25/2022
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/02/2020

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/15/2019 - 01/12/2022	THRIVENT INVESTMENT MANAGEMENT INC.	CRD# 18387	Hattiesburg, MS

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2022 - Present	SIMPLIFIED WEALTH MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	HATTIESBURG, MS, United States
03/2020 - 12/2021	Thrivent Financial	Financial Associate	Y	Appleton, WI, United States
08/2019 - 12/2021	Thrivent Investment Management Inc	Registered Representative	Y	Hattiesburg, MS, United States
11/2019 - 03/2020	Thrivent Financial	Associate Representative	Y	Appleton, WI, United States
04/2017 - 11/2019	TRUSTMARK NATIONAL BANK	FINANCIAL SERVICE	Y	HATTIESBURG, MS, United States
08/2014 - 04/2017	REGIONS FINANCIAL CORP	RECORDS MANAGEMENT	N	HATTIESBURG, MS, United States
08/2009 - 08/2016	STUDENT	OAK GROVE CLASS OF 2012, USM CLASS OF 2016	N	HATTIESBURG, MS, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

INSURANCE SALES; INVESTMENT-RELATED; HATTIESBURG, MS; INSURANCE AGENT; 2022; APPROXIMATELY 10 HRS/MO DURING TRADING HOURS; SALES OF VARIOUS INSURANCE PRODUCTS.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	07/26/2023
Docket/Case Number:	2022073783401
Employing firm when activity occurred which led to the regulatory action:	Thrivent Investment Management Inc.
Product Type:	No Product
Allegations:	Without admitting or denying the findings, Garraway consented to the sanctions and to the entry of findings that he electronically signed customer names on approximately 101 forms associated with insurance and securities products without customer permission and signed a document for a customer with the customer's permission. The findings stated that although the majority of the forms pertained to insurance products, some of the forms involved securities products and accordingly were required books and records of the firm. As a result, by forging and/or falsifying customer signatures, Garraway caused his member firm to maintain inaccurate books and records.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

07/26/2023

Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)
Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: All capacities
Duration: six months
Start Date: 08/07/2023
End Date: 02/06/2024

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan: deferred
Is Payment Plan Current:
Date Paid by individual:
Was any portion of penalty waived? No
Amount Waived:

Disclosure 2 of 2

Reporting Source: Individual
Regulatory Action Initiated By: FINRA
Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Date Initiated: 07/12/2023
Docket/Case Number: [2022073783401](#)



Employing firm when activity occurred which led to the regulatory action:	THRIVENT INVESTMENT MANGEMENT, INC.
Product Type:	No Product
Allegations:	Between September 2020 and November 2021, Garraway electronically signed customer names on approximately 101 forms associated with insurance and securities products without customer permission. He also signed one document for a customer with the customer's permission. Therefore, he violated FINRA Rule 2010. His actions also caused firm records to be inaccurate. Therefore, Garraway also violated FINRA Rules 4511 and 2010.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	07/18/2023
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	6 MONTHS
Start Date:	07/18/2023
End Date:	01/18/2024
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	GARRAWAY'S FINE OF \$5,000 WAS DEFERRED UNTIL SUCH TIME AS HE SEEKS REGISTRATION AGAIN WITH A FINRA MEMBER FIRM. WHEN THE AWC WAS SIGNED HE WAS NEITHER AFFILIATED WITH, NOR SEEKING REGISTRATION WITH, A MEMBER FIRM.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: Thrivent Investment Management Inc

Termination Type: Discharged

Termination Date: 12/20/2021

Allegations: Garraway's association with the Firm was terminated due to his failure to collect authentic client electronic signatures on certain client documents.

Product Type: Annuity-Fixed
Insurance
Mutual Fund

Reporting Source: Individual

Firm Name: THRIVENT INVESTMENT MANAGEMENT INC.

Termination Type: Discharged

Termination Date: 12/20/2021

Allegations: TERMINATION DUE TO FAILURE TO COLLECT AUTHENTIC SIGNATURES ON CERTAIN CLIENT DOCUMENTS OVER E-SIGNATURE.

Product Type: Annuity-Fixed
Insurance
Mutual Fund

Broker Statement

I WAS FIRST MADE AWARE OF THE POLICY THAT LED TO MY TERMINATION ON 11/07/21. IN ORDER TO ALLEVIATE SOME CLIENT'S ISSUES WITH CERTAIN TECH ADVANCEMENTS DURING THE PANDEMIC, I HAD THE STATEMENT OF GOOD HEALTH DOCUMENTS ON LIFE INSURANCE APPLICATIONS REQUIRING CLIENT SIGNATURE SENT TO MYSELF. DUE TO THE PANDEMIC, LIMITED CLIENT ACCESS, AND TECH ILLITERACY, I WOULD PHONE/VIDEO CALL WITH THE CLIENT TO INFORM THEM OF THE DOCUMENT (A CONFIRM OF THE POLICY AND ANY CHANGES IF NEEDED) AND REVIEW THE POLICY AND ALL CHANGES THAT WERE MADE, IF ANY. TOGETHER WITH THEIR VERBAL CONSENT I WOULD SIGN THE AGREEMENT. ALL DOCUMENTS AND STATEMENTS WERE GIVEN TO THE CLIENT TO REVIEW BY MAIL. IN RETROSPECT, I REALIZE MY ACTIONS WERE IN VIOLATION OF COMPANY POLICY; HOWEVER, THESE ACTIONS ONLY TOOK PLACE FOR THE SAKE OF HELPING AND THE CONVENIENCE OF THE CLIENT. I TAKE FULL RESPONSIBILITY FOR MY VIOLATION OF THIS COMPANY POLICY.



End of Report

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