



IAPD Report

JOHN ANDREW BODNAR

CRD# 714669

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN ANDREW BODNAR (CRD# 714669)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/29/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	144426	WILLISTON, VT	02/08/2017 - 04/29/2026
	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	BURLINGTON, VT	08/14/2008 - 02/02/2017
	UBS FINANCIAL SERVICES INC.	8174	SOUTH BURLINGTON, VT	03/10/1997 - 08/14/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1
Judgment/Lien	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is not currently registered as an Investment Adviser Representative.



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	07/25/1996
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/08/2017 - 04/29/2026	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	CRD# 144426	WILLISTON, VT
IA	08/14/2008 - 02/02/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BURLINGTON, VT
IA	03/10/1997 - 08/14/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	SOUTH BURLINGTON, VT

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2017 - Present	INTERNATIONAL ASSETS ADVISORY, LLC	REGISTERED REPRESENTATIVE	Y	SOUTH BURLINGTON, VT, United States
02/2017 - Present	INTERNATIONAL ASSETS INVESTMENT MANAGEMENT, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SOUTH BURLINGTON, VT, United States
08/2008 - 01/2017	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED : 7691	FINANCIAL ADVISOR	Y	BURLINGTON, VT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) INTERNATIONAL ASSETS INVESTMENT MANAGEMENT LLC 111 N ORANGE AVE, STE 1000, ORLANDO, FL 32801 - RIA AFFILIATE OF INTERNATIONAL ASSETS ADVISORS - ADVISOR SINCE 2/2017 - APPROX 80 HRS/MO - FEE BASED COMPENSATION
- 2) JOHN BODNAR, FINANCIAL ADVISOR 1403 EAST HILL ROAD, WILLISTON, VT 05495 - INDEPENDENT FINANCIAL ADVISOR SINCE 11/2019 - APPROX 180 HRS/MO - FEE BASED COMPENSATION
- 3) VERMONT WEALTH MANAGEMENT 1403 EAST HILL ROAD, WILLISTON, VT 05495 - PRIVATE LABEL ENTITY FOR FINANCIAL BUSINESS - OWNER SINCE 6/2020 - APPROX 180 HRS/MO - NO COMPENSATION



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1
Judgment/Lien	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	Vermont
Sanction(s) Sought:	Undertaking
Date Initiated:	04/28/2017
Docket/Case Number:	17-011-S
URL for Regulatory Action:	http://www.dfr.vermont.gov/reg-bul-ord/john-bodnar-and-international-assets-advisory-llc-international-assets-investment
Employing firm when activity occurred which led to the regulatory action:	Merrill Lynch, Pierce, Fenner & Smith Inc.
Product Type:	No Product
Allegations:	In response to the agent's adverse disclosure history, the Department of Financial Regulation imposed terms, conditions and undertakings in connection with Mr. Bodnar's registration in Vermont.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/28/2017

Sanctions Ordered: Undertaking

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Reporting Source: Individual

Regulatory Action Initiated By: VERMONT

Sanction(s) Sought: Undertaking

Date Initiated: 04/28/2017

Docket/Case Number: 17-011-S

Employing firm when activity occurred which led to the regulatory action: Merrill Lynch, Pierce, Fenner & Smith Inc.

Product Type: No Product

Allegations: IN RESPONSE TO THE AGENT'S ADVERSE DISCLOSURE HISTORY, THE DEPARTMENT OF FINANCIAL REGULATION IMPOSED TERMS, CONDITIONS AND UNDERTAKINGS IN CONNECTION WITH MR. BODNAR'S REGISTRATION IN VERMONT.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 04/28/2017

Sanctions Ordered: Undertaking



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Merrill Lynch, Pierce, Fenner & Smith Incorporated
Allegations:	The Customer alleges misrepresentation and omission of materials facts from May 2015 to June 2016.
Product Type:	Debt-Municipal
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Damages are not specified.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/12/2016
Complaint Pending?	No
Status:	Settled
Status Date:	10/18/2016
Settlement Amount:	\$76,923.08
Individual Contribution Amount:	\$0.00

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES
Allegations:	THE CUSTOMER ALLEGES THAT IN THE EARLY 1990S, FA SOLD HER UNSUITABLE ANNUITIES AND THAT BETWEEN 2000 AND 2004 SOLD HER UNSUITABLE EQUITIES AND "B-SHARE" MUTUAL FUNDS WITH UNREASONABLY HIGH TURNOVER.
Product Type:	Mutual Fund Other: ANNUITIES, EQUITIES
Alleged Damages:	\$1,000,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/24/2009

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 09/24/2009

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: SUPERIOR

Name of Court: MAINE SUPERIOR COURT

Location of Court: YORK COUNTY, MAINE

Docket/Case #: CV-09-284

Date Notice/Process Served: 09/24/2009

Litigation Pending? No

Disposition: Settled

Disposition Date: 02/16/2011

Monetary Compensation Amount: \$73,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DEAN WITTER

Allegations: CLAIMANT ALLEGES, INTER ALIA, THAT BETWEEN 1989 AND 2001 THE FA BREACHED HER FIDUCIARY DUTY AND ENGAGED IN EXCESSIVE TRADING.

Product Type: Annuity-Fixed
Annuity-Variable
Insurance
Mutual Fund

Alleged Damages: \$1,000,000.00

Alleged Damages Amount Explanation (if amount not exact): ESTIMATE

Civil Litigation Information



Type of Court: State Court
Name of Court: SUPERIOR COURT
Location of Court: YORK, MAINE
Docket/Case #: CV-09-284
Date Notice/Process Served: 09/25/2009
Litigation Pending? No
Disposition: Settled
Disposition Date: 02/04/2011
Monetary Compensation Amount: \$136,500.00
Individual Contribution Amount: \$0.00

Firm Statement THE MATTER WAS SETTLED BY THE FIRM AS A BUSINESS DECISION BY THE FIRM TO AVOID ADDITIONAL LITIGATION COSTS AND THE UNCERTAINTY OF LITIGATION. THE FINANCIAL ADVISOR WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT IN ANY WAY AND WAS DISMISSED FROM THE LITIGATION PRIOR TO THE SETTLEMENT.

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES AND MORGAN STANLEY

Allegations: THE CUSTOMER ALLEGES THAT IN THE EARLY 1990S, FA SOLD HER UNSUITABLE ANNUITIES AND THAT BETWEEN 2000 AND 2004 SOLD HER UNSUITABLE EQUITIES AND "B-SHARE" MUTUAL FUNDS WITH UNREASONABLY HIGH TURNOVER. CLAIMANT ALLEGES, INTER ALIA, THAT BETWEEN 1989 AND 2001 THE FA BREACHED HER FIDUCIARY DUTY AND ENGAGED IN EXCESSIVE TRADING.

Product Type: Annuity-Fixed
Annuity-Variable
Insurance
Mutual Fund
Other: ANNUITIES, EQUITIES

Alleged Damages: \$1,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/24/2009

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 09/24/2009

Settlement Amount:

**Individual Contribution**

Amount:

Civil Litigation Information

Type of Court: SUPERIOR
Name of Court: MAINE SUPERIOR COURT
Location of Court: YORK COUNTY, MAINE
Docket/Case #: CV-09-284
Date Notice/Process Served: 09/24/2009
Litigation Pending? No
Disposition: Settled
Disposition Date: 02/04/2011
Monetary Compensation Amount: \$136,500.00
Individual Contribution Amount: \$0.00
Broker Statement ON 02/16/2011, UBS SETTLED FOR \$73,500.00

Disclosure 3 of 3

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER INC.
Allegations: THE CLIENT ALLEGES THAT THE PAINWEBBER IE SUGGESTED ANNUITY SWITCHES THAT WERE MADE NOT IN BEST INTEREST. DAMAGES UNSPECIFIED OF THE CLIENT AND THAT THE IE DID NOT CLEARLY COMMUNICATE COSTS OF 1035 EXCHANGE. TIME NOT SPECIFIED. DAMAGES WERE NOT SPECIFIED BUT GOOD FAITH REVIEW REVEALS THAT SURRENDER CHARGES COMPLAINED OF ARE IN EXCESS OF \$5,000
Product Type: Annuity(ies) - Variable

Alleged Damages:**Customer Complaint Information**

Date Complaint Received: 03/08/1999
Complaint Pending? No
Status: Closed/No Action
Status Date: 02/23/2000

Settlement Amount:**Individual Contribution**

Amount:

Broker Statement THIS A BASELESS AND MERITLESS COMPLAINT. CUSTOMER INFORMED ME THAT SHE WANTED TO TRANSFER HER ACCOUNTS FROM DEAN WITTER (WHERE I WAS HER BROKER PRIOR TO TRANSFERRING TO



PAINWEBBER) SO I COULD MANAGER HER ACCOUNT. BOTH MY MANAGER AND MYSELF MADE HER AWARE OF THE EXIT FEES SHE WOULD INCUR IF SHE EXCHANGED ANNUITIES. HER NEW ANNUITY OUTPERFORMED THE ANNUITY THAT SHE HAD TRANSFERRED OUT OF. I HAVE ALWAYS MANAGED ALL OF MY CLIENT'S ACCOUNTS WITH THEIR BEST INTEREST IN MIND,AND CUSTOMER WAS NO EXCEPTION.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: Merrill Lynch, Pierce, Fenner & Smith Incorporated
Termination Type: Discharged
Termination Date: 01/09/2017
Allegations: Allegations that registered representative improperly sought to obtain a personal loan from a client.
Product Type: No Product

Reporting Source: Individual
Firm Name: MERRILL LYNCH
Termination Type: Discharged
Termination Date: 01/09/2017
Allegations: RR IMPROPERLY SOUGHT TO OBTAIN A PERSONAL LOAN FROM A CLIENT.
Product Type: No Product



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 3

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$31,007.43
Judgment/Lien Type: Tax
Date Filed with Court: 03/27/2018
Date Individual Learned: 03/27/2018
Type of Court: Federal Court
Name of Court: COLCHESTER TOWN CLERK
Location of Court: COLCHESTER, VERMONT
Docket/Case #: 300915018
Judgment/Lien Outstanding? Yes

Disclosure 2 of 3

Reporting Source: Individual
Judgment/Lien Holder: IRS
Judgment/Lien Amount: \$108,872.13
Judgment/Lien Type: Tax
Date Filed with Court: 04/19/2017
Date Individual Learned: 05/15/2017
Type of Court: Federal Court
Name of Court: CHITTENDEN TOWN CLERK
Location of Court: CHITTENDEN, VT
Docket/Case #: 258375117
Judgment/Lien Outstanding? Yes

Broker Statement THIS FILING IS THE BALANCE OF PREVIOUS LIEN FILED (\$58059.73)IN ADDITION TO NEW LIEN AMOUNT (\$50812.40). INSTALLMENT AGREEMENT PRESENT.

Disclosure 3 of 3

Reporting Source: Individual
Judgment/Lien Holder: Internal Revenue Service
Judgment/Lien Amount: \$77,556.56
Judgment/Lien Type: Tax
Date Filed with Court: 01/22/2015
Date Individual Learned: 01/22/2015



Type of Court:	Colchester Town Clerk
Name of Court:	Colchester Town Clerk
Location of Court:	Colchester, VT
Judgment/Lien Outstanding?	Yes
Broker Statement	approved IRS payment plan of \$2200 per month until balance paid in full.



End of Report

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