



## IAPD Report

# MICHAEL CHARLES BROWN

CRD# 715584

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MICHAEL CHARLES BROWN (CRD# 715584)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/04/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	PURSHE KAPLAN STERLING INVESTMENTS	CRD# 35747	12/03/2010
<b>IA</b>	JOURNEY STRATEGIC WEALTH LLC	CRD# 310648	01/25/2021

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	DYNASTY WEALTH MANAGEMENT, LLC	153377	NEW YORK, NY	04/13/2016 - 12/19/2018
<b>B</b>	DYNASTY SECURITIES, LLC	159076	NEW YORK, NY	03/21/2013 - 04/11/2016
<b>B</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	NEW YORK, NY	10/23/2009 - 12/14/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 20 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **JOURNEY STRATEGIC WEALTH LLC**

Main Address: 47 MAPLE STREET  
SUITE 104  
SUMMIT, NJ 07901

Firm ID#: 310648

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	01/28/2022
IA New Jersey	Investment Adviser Representative	Approved	01/25/2021
IA New York	Investment Adviser Representative	Approved	02/04/2025

#### Branch Office Locations

**JOURNEY STRATEGIC WEALTH LLC**  
47 MAPLE STREET  
SUITE 104  
SUMMIT, NJ 07901

**JOURNEY STRATEGIC WEALTH LLC**  
Boynton Beach, FL

#### Employment 2 of 2

Firm Name: **PURSHE KAPLAN STERLING INVESTMENTS**

Main Address: 80 STATE STREET  
ALBANY, NY 12207

Firm ID#: 35747

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	12/03/2010
B FINRA	General Securities Representative	Approved	12/03/2010
B FINRA	Registered Options Principal	Approved	12/03/2010
B FINRA	General Securities Sales Supervisor	Approved	12/19/2012



## Qualifications

Regulator	Registration	Status	Date
B Arizona	Agent	Approved	01/14/2011
B California	Agent	Approved	04/13/2015
B Connecticut	Agent	Approved	12/03/2010
B District of Columbia	Agent	Approved	12/03/2010
B Florida	Agent	Approved	12/03/2010
B Georgia	Agent	Approved	04/27/2015
B Illinois	Agent	Approved	12/03/2010
B Indiana	Agent	Approved	04/15/2015
B Maryland	Agent	Approved	09/25/2017
B Massachusetts	Agent	Approved	12/07/2010
B Nevada	Agent	Approved	11/07/2017
B New Jersey	Agent	Approved	01/18/2011
B New York	Agent	Approved	12/03/2010
B North Carolina	Agent	Approved	04/09/2015
B Ohio	Agent	Approved	02/04/2019
B Oklahoma	Agent	Approved	12/22/2010
B Oregon	Agent	Approved	01/30/2018
B Pennsylvania	Agent	Approved	12/03/2010



## Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	08/29/2022
B Washington	Agent	Approved	08/19/2015

## Branch Office Locations

47 Maple Street  
Suite 104  
Summit, NJ 07901

Boynton Beach, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 5 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 Registered Options Principal Examination (S4)	Series 4	08/29/2000
 General Securities Principal Examination (S24)	Series 24	06/29/1999
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	07/07/1986

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	09/20/1980

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	03/01/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	11/25/1987



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/13/2016 - 12/19/2018	DYNASTY WEALTH MANAGEMENT, LLC	CRD# 153377	NEW YORK, NY
B	03/21/2013 - 04/11/2016	DYNASTY SECURITIES, LLC	CRD# 159076	NEW YORK, NY
B	10/23/2009 - 12/14/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
IA	10/23/2009 - 12/14/2010	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
IA	01/13/2004 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	NEW YORK, NY
B	08/18/2003 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	NEW YORK, NY
B	04/12/2001 - 08/20/2003	BANC OF AMERICA SECURITIES LLC	CRD# 26091	NEW YORK, NY
B	10/30/1997 - 04/18/2001	ING BARINGS LLC	CRD# 6540	NEW YORK, NY
B	10/02/1987 - 10/02/1997	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	07/28/1986 - 11/03/1987	DONALDSON, LUFKIN & JENRETTE SECURITIES CORPORATION	CRD# 7560	
B	09/23/1980 - 08/18/1986	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2020 - Present	Journey Strategic Wealth LLC	Managing Partner / Investment Advisor Representative	Y	Summit, NJ, United States
11/2010 - Present	Purshe Kaplan Sterling Investments, Inc.	Registered Representative	Y	ALBANY, NY, United States
12/2018 - 12/2020	Magnus Financial Group, LLC	Managing Director	Y	New York, NY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2010 - 12/2018	DYNASTY WEALTH MANAGEMENT, LLC	REGISTERED REP	Y	ALBANY, NY, United States
04/2012 - 04/2016	PPS SECURITIES, LLC	DIRECTOR: SALES/MARKETING	Y	NEW YORK, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Michael Brown is dually-registered as an Investment Advisor Representative with Journey Strategic Wealth LLC - since 12/2020) and as a Registered Representative with Purshe Kaplan Sterling Investments, Inc. (PKS" - since 12/2010). Business is conducted from the registered location. Approximately 90% of Mr. Brown's time is for services as an Investment Advisor Representative and the balance as a Registered Representative.
- 2) HOPE & HEROES. Not Investment Related. Presbyterian Hospital. New York, NY 10032. Charitable Organization. Director. Start 2003. 5 hours per month not during trading. Children's cancer fund who's main objective is to cure childhood cancers. Primarily a fund raising Group to support research & programs.
- 3) BLATTMAN 2012 GST EXEMPT TRUST; INVESTMENT RELATED; 410 WEST 24TH ST, 18F NEW YORK, NY 10011; TRUST ACCOUNT; TRUSTEE; START DATE: 7/12/2012; APPROX 2 HRS/MO; ACTING AS TRUSTEE FOR A CLOSE PERSONAL FRIEND, NOT RECEIVING COMPENSATION
- 4) CHARLES H. BROWN IRREVOCABLE TRUST, 216 SPRING VALLEY RD, PARAMUS, NJ 07652. TRUSTEE, 8/2015-PRESENT. 1 HR/MONTH, NONE DURING TRADING, TRUSTEE FOR FAMILY TRUST.
- 5) LA MACINAIA WINES; NOT INVESTMENT RELATED; GAIOLE IN CHIANTI TUSCANY ITALY; LA MACINAIA WINES; BRAND AMBASSADORS-CONSULTANT; 03/2018; 5 HOURS/MONTH; 0 HOURS DURING SECURITIES HOURS; REPRESENT LAMACINAIA WINES WITH US DISTRIBUTOR.
- 6) FIFTY ONE FIFTY, LLC. Not Investment Related. 8732 E. San Victor Dr, Scottsdale AZ. CRM Software. Advisory Board. Start 7/2020. 4 hours per month not during trading. Strategic advisor helping company with AI solutions for the RIA community.
- 7) GREAT OAKS CHARTER SCHOOLS. Not Investment Related. 38 Delancey Street, 3rd Floor, New York NY 10002. Non Profit. Trustee. Start 4/2020. 4 hours per month not during trading. Interact with director discussing schools direction.
- 8) Florida Kings Hockey Club Inc; Not Investment Related; Delray Beach, FL; Non Profit Youth Hockey Club; Board Member; 1/16/2024; 4 hrs/mo; 0 hrs during trading; Assisting in the building of a youth hockey program in the Delray Beach and Boca Raton area.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	BANC OF AMERICA INVESTMENT SERVICES, INC.
<b>Allegations:</b>	MISREPRESENTATION
<b>Product Type:</b>	Other: AUCTION RATE SECURITIES- CLOSED-END FUNDS
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	UNSPECIFIED
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	06/09/2009
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	06/09/2009
<b>Settlement Amount:</b>	\$25,000.00



<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	THIS MATTER INVOLVES THE SALE OF AUCTION RATE SECURITIES (ARS). THE TRANSACTION(S) AT ISSUE TOOK PLACE BEFORE MID-FEBRUARY 2008, WHEN THE ARS MARKET SUFFERED WIDESPREAD AUCTION FAILURES AND ILLIQUIDITY. THE FINANCIAL ADVISOR DID NOT CAUSE, CONTRIBUTE OR HAVE ANY CONTROL WHATSOEVER OVER THESE MARKET EVENTS. THE FIRM REACHED AGREEMENT WITH CERTAIN OF ITS REGULATORS, PURSUANT TO WHICH IT REPURCHASED ARS FOR THEIR FULL PAR VALUE FROM CERTAIN CLIENTS, INCLUDING THE INSTANT CLIENT, WHERE THEY COMPLAINED OR NOT. THE FINANCIAL ADVISOR WAS NOT A PARTY TO THAT AGREEMENT, DID NOT MAKE ANY PAYMENT TO THE CLIENT, AND WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE REPURCHASE AMOUNT. THE SETTLEMENT AMOUNT IN ITEM 11 ABOVE REFLECTS THE PAR VALUE OF THE REPURCHASED ARS, AS REQUIRED BY FINRA REGULATORY NOTICE 09-12.



## End of Report

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