User Guidance

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IAPD Report

Alfred Francis Marsicano

CRD# 715589

Section Title

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Alfred Francis Marsicano (CRD# 715589)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/05/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	01/24/2023
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	01/26/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **16** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	B. RILEY WEALTH MANAGEMENT	2543	Lauderdale by the Sea, FL	07/22/2022 - 01/25/2023
IA	B. RILEY WEALTH ADVISORS, INC.	115927	LAUDERDALE BY THE SEA, FL	04/07/2021 - 01/25/2023
B	NATIONAL SECURITIES CORPORATION	7569	LAUDERDALE BY THE SEA, FL	03/20/2021 - 07/22/2022

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **16** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC**
Main Address: 880 CARILLON PARKWAY
SAINT PETERSBURG, FL 33716
Firm ID#: 149018

	Regulator	Registration	Status	Date
IA	Florida	Investment Adviser Representative	Approved	02/14/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	01/26/2023

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC
221 Commercial Blvd.
Suite 206
Lauderdale By Sea, FL 33308

Employment 2 of 2

Firm Name: **RAYMOND JAMES FINANCIAL SERVICES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 6694

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/24/2023
B	California	Agent	Approved	01/24/2023
B	Connecticut	Agent	Approved	01/24/2023
B	Delaware	Agent	Approved	01/24/2023
B	Florida	Agent	Approved	01/25/2023

Qualifications

	Regulator	Registration	Status	Date
B	Georgia	Agent	Approved	01/24/2023
B	Illinois	Agent	Approved	02/03/2023
B	Maryland	Agent	Approved	01/26/2023
B	Massachusetts	Agent	Approved	01/25/2023
B	Michigan	Agent	Approved	01/24/2023
B	Nevada	Agent	Approved	01/24/2023
B	New Jersey	Agent	Approved	01/24/2023
B	New York	Agent	Approved	01/24/2023
B	Ohio	Agent	Approved	01/24/2023
B	Pennsylvania	Agent	Approved	01/24/2023
B	Texas	Agent	Approved	01/24/2023
B	Virginia	Agent	Approved	01/24/2023

Branch Office Locations

RAYMOND JAMES FINANCIAL SERVICES
221 Commercial Blvd Suite 206
Lauderdale By Sea, FL 33308

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/20/1980

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/03/2019
B	Uniform Securities Agent State Law Examination (S63)	Series 63	01/05/1980

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/22/2022 - 01/25/2023	B. RILEY WEALTH MANAGEMENT	CRD# 2543	Lauderdale by the Sea, F
IA	04/07/2021 - 01/25/2023	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	LAUDERDALE BY THE S FL
B	03/20/2021 - 07/22/2022	NATIONAL SECURITIES CORPORATION	CRD# 7569	LAUDERDALE BY THE S FL
B	06/29/2018 - 04/13/2021	WINSLOW, EVANS & CROCKER, INC.	CRD# 29686	LAUDERDALE, FL
IA	06/05/2018 - 04/13/2021	WINSLOW, EVANS & CROCKER, INC.	CRD# 29686	LAUDERDALE, FL
IA	09/24/1997 - 10/18/2016	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	03/02/1988 - 10/18/2016	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	07/06/1982 - 03/17/1988	OPPENHEIMER & CO., INC.	CRD# 630	
B	09/23/1980 - 07/12/1982	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	AFM Wealth Management, LLC	Independent Contractor, Officer - President	N	Lauderdale By Sea, FL, United States
01/2023 - Present	Raymond James Financial Services Advisors, Inc.	Investment Advisor Representative	Y	Lauderdale By Sea, FL, United States
01/2023 - Present	Raymond James Financial Services, Inc.	Registered Representative	Y	Lauderdale By Sea, FL, United States
07/2022 - 01/2023	B. RILEY WEALTH MANAGEMENT	REGISTERED REPRESENTATIVE	Y	LAUDERDALE BY THE SEA, FL, United States
03/2021 - 01/2023	B. RILEY WEALTH ADVISORS	INVESTMENT ADVISOR REPRESENTATIVE	Y	LAUDERDALE, FL, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2021 - 07/2022	NATIONAL SECURITIES COPORATION	REGISTERED REPRESENTATIVE	Y	LAUDERDALE, FL, United States
05/2018 - 03/2021	WINSLOW, EVANS & CROCKER, INC.	SENIOR VICE PRESIDENT - WEALTH MANAGEMENT	Y	BOSTON, MA, United States
09/2016 - 05/2018	UNEMPLOYED	UNEMPLOYED	N	OLD TAPPAN, NJ, United States
02/1988 - 09/2016	UBS FINANCIAL SERVICES INC.	SENIOR VICE PRESIDENT - WEALTH MANAGEMENT	Y	NEW YORK, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: AFM WEALTH MANAGEMENT LLC Address: 221 Commercial Blvd Ste 206, Lauderdale By the Sea, FL, 33308-4479, United States Activity Type: Support Company - Owner Position/Title: Independent Contractor, Officer - President Investment Related: No Start Date: 08/02/2024 Hours per month devoted to this business: 21-40 Hours per month devoted to this business during trading hours: 21-40 Description of duties: SUPPORT COMPANY FOR MY PRACTICE

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	TEXAS STATE SECURITIES BOARD
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	09/24/1997
Docket/Case Number:	CEN-1220
Employing firm when activity occurred which led to the regulatory action:	PAINEWEBBER INCORPORATED
Product Type:	
Other Product Type(s):	
Allegations:	Not Provided
Current Status:	Final
Resolution:	Consent
Resolution Date:	09/24/1997
Sanctions Ordered:	
Other Sanctions Ordered:	
Sanction Details:	ON SEPTEMBER 24, 1997, THE SECURITIES COMMISSIONER ENTERED A CONSENT ORDER AGAINST ALFRED FRANCIS MARSICANO. RESPONDENT FAILED TO DISCLOSE A BANKRUPTCY FILING ON HIS FORM U-4 AS DIRECTED BY THAT FORM. PURSUANT TO SECTION

	14 OF THE SECURITIES ACT AN ORDER OF REPRIMAND IS ISSUED.
Regulator Statement	CONTACT: JOYCE MILLER (512) 305-8390

Reporting Source:	Individual
Regulatory Action Initiated By:	SECURITIES COMMISSIONER OF TEXAS
Sanction(s) Sought:	Other: Consent
Date Initiated:	09/24/1997
Docket/Case Number:	CEN-1220
Employing firm when activity occurred which led to the regulatory action:	PAINEWEBBER INCORPORATED
Product Type:	No Product
Allegations:	THE STATE OF TEXAS STATE SECURITIES BOARD THROUGH THE STATE`S SECURITIES COMMISSIONER ALLEGED THAT WHILE REGISTERED WITH THE SECURITIES COMMISSIONER AS AN AGENT OF PAINEWEBBER INCORPORATED, I FAILED TO DISCLOSE A BANKRUPTCY FILING WITH AN AMENDED U-4 WHEN THE EVENT OCCURRED IN 1991.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/24/1997
Sanctions Ordered:	Other: N/A - Not specified on original filing.
Broker Statement	ON SEPTEMBER 24, 1997, THE SECURITIES COMMISSIONER OF TEXAS ENTERED A CONSENT ORDER AGAINST ALFRED FRANCIS MARSICANO. RESPONDENT FAILED TO DISCLOSE A BANKRUPTCY FILING ON HIS FORM U-4 AS DIRECTED BY THAT FORM. PURSUANT TO SECTION 14 OF THE SECURITIES ACT AN ORDER OF REPRIMAND IS ISSUED. HERE IS MY EXPLANATION: I FIRST BECAME REGISTERED TO SELL SECURITIES IN TEXAS IN 1983, WHEN I WAS EMPLOYED BY OPPENHEIMER & COMPANY. IN 1988 I JOINED PAINEWEBBER INCORPORATED, WHERE I CONTINUED TO BE LICENSED IN TEXAS. MY CHAPTER 7 BANKRUPTCY WAS FILED AND DISCHARGED IN AUGUST 1991. AT THAT TIME, I WAS UNAWARE THAT DISCLOSURE OF A BANKRUPTCY WAS REQUIRED BY ANY LICENSING BODY, INCLUDING THE STATE OF TEXAS AND THE NASD. SENIOR MANAGEMENT OF PAINEWEBBER INCORPORATED WAS AT ALL TIMES AWARE OF THE BANKRUPTCY PROCEEDING, AND HAD EVEN RECOMMENDED THE BANKRUPTCY ATTORNEY I USED TO CONSULT AND REPRESENT ME IN THE PROCEEDING. IN THE INTERIM, MY TEXAS REISTRATION HAD EXPIRED IN DECEMBER 1995.

IT WASN`T UNTIL APRIL, 1996 THAT I FIRST BECAME AWARE OF THE NEED TO DISCLOSE THE BANKRUPTCY, WHEN THE FIRM REGISTRATION DEPARTMENT NOTIFIED ME THAT I HAD TO FILE AN AMENDED U-4.
UPON RECEIVING THIS NOTIFICATION, I IMMEDIATELY FILED AN AMENDED U-4 IN APRIL 1996.
IN JULY 1997, I SUBMITTED AN APPLICATION TO BECOME RE-REGISTERED IN TEXAS, WHICH HAD INCLUDED THE BANKRUPTCY DISCLOSURE THROUGH MY UPDATED U4, (AMENDED IN APRIL 1996). IT WAS AT THIS TIME (JULY 1997) WHEN THE AUGUST 1991 OVERSIGHT CAME TO LIGHT.
GIVEN THE TIMELINE DESCRIBED ABOVE, IT SHOULD BE OBVIOUS THAT THERE WAS NO INTENT TO DECEIVE, AND THAT THE OVERSIGHT WAS INNOCENT.

End of Report

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