IAPD Report

CARL MARTIN TREVISAN

CRD# 715623

Section Title | **Page(s)**

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CARL MARTIN TREVISAN (CRD# 715623)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/20/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	12/11/2015
IA	WELLS FARGO ADVISORS	CRD# 19616	12/14/2015

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **32** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MCLAUGHLIN RYDER ADVISORY SERVICES, LLC	153668	ALEXANDRIA, VA	05/23/2011 - 03/09/2016
B	MCLAUGHLIN RYDER INVESTMENTS, INC.	147529	ALEXANDRIA, VA	05/23/2011 - 01/04/2016
B	COBURN & MEREDITH, INC.	164	ALEXANDRIA, VA	05/08/2008 - 05/23/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **32** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**

Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205

Firm ID#: 19616

	Regulator	Registration	Status	Date
B	Cboe Exchange, Inc.	General Securities Representative	Approved	12/02/2021
B	FINRA	General Securities Representative	Approved	12/11/2015
B	NYSE American LLC	General Securities Representative	Approved	12/11/2015
B	Nasdaq PHLX LLC	General Securities Representative	Approved	12/11/2015
B	Nasdaq Stock Market	General Securities Representative	Approved	12/11/2015
B	New York Stock Exchange	General Securities Representative	Approved	12/11/2015
B	Alaska	Agent	Approved	09/26/2016
B	Arizona	Agent	Approved	07/12/2017
B	California	Agent	Approved	12/14/2015
B	Colorado	Agent	Approved	12/11/2015
B	Connecticut	Agent	Approved	12/11/2015
B	Delaware	Agent	Approved	01/05/2016
B	District of Columbia	Agent	Approved	12/11/2015

Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	12/28/2015
B	Georgia	Agent	Approved	12/11/2015
B	Illinois	Agent	Approved	12/14/2015
B	Iowa	Agent	Approved	08/26/2016
B	Maine	Agent	Approved	01/04/2016
B	Maryland	Agent	Approved	12/11/2015
B	Massachusetts	Agent	Approved	02/09/2016
B	Michigan	Agent	Approved	11/24/2020
B	Minnesota	Agent	Approved	01/05/2016
B	Mississippi	Agent	Approved	04/14/2022
B	Missouri	Agent	Approved	12/14/2015
B	Nevada	Agent	Approved	12/11/2015
B	New Hampshire	Agent	Approved	02/15/2019
B	New Jersey	Agent	Approved	10/30/2023
B	New York	Agent	Approved	12/11/2015
B	North Carolina	Agent	Approved	12/11/2015
B	Ohio	Agent	Approved	12/11/2015
B	Oregon	Agent	Approved	10/16/2023
B	Pennsylvania	Agent	Approved	12/11/2015

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	12/14/2015
B	Tennessee	Agent	Approved	08/16/2023
B	Texas	Agent	Approved	12/11/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	12/14/2015
B	Virginia	Agent	Approved	12/14/2015
IA	Virginia	Investment Adviser Representative	Approved	12/15/2015
B	Washington	Agent	Approved	06/14/2017
B	West Virginia	Agent	Approved	12/11/2015

Branch Office Locations

WELLS FARGO ADVISORS
1900 DUKE ST STE 100
ALEXANDRIA, VA 22314

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	10/15/1997
B	General Securities Representative Examination (S7)	Series 7	09/20/1980

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/17/1992
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/26/1980

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/23/2011 - 03/09/2016	MCLAUGHLIN RYDER ADVISORY SERVICES, LLC	CRD# 153668	ALEXANDRIA, VA
B	05/23/2011 - 01/04/2016	MCLAUGHLIN RYDER INVESTMENTS, INC.	CRD# 147529	ALEXANDRIA, VA
B	05/08/2008 - 05/23/2011	COBURN & MEREDITH, INC.	CRD# 164	ALEXANDRIA, VA
IA	11/09/2007 - 05/23/2011	COBURN & MEREDITH, INC.	CRD# 164	ALEXANDRIA, VA
B	07/31/1993 - 04/25/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	ALEXANDRIA, VA
IA	07/31/1993 - 04/25/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	ALEXANDRIA, VA
B	05/14/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	08/03/1987 - 05/14/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	03/02/1984 - 08/11/1987	PAINEWEBBER INCORPORATED	CRD# 8174	
B	09/23/1980 - 03/02/1984	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2016 - Present	WELLS FARGO CLEARING SERVICES, LLC	Registered Rep	Y	Alexandria, VA, United States
12/2015 - 11/2016	Wells Fargo Advisors LLC	Registered Rep	Y	Alexandria, VA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD N/K/A FINRA
Sanction(s) Sought:	
Date Initiated:	02/14/2006
Docket/Case Number:	E9B2003026301
Employing firm when activity occurred which led to the regulatory action:	CITIGROUP GLOBAL MARKETS, INC.
Product Type:	Mutual Fund
Allegations:	NASD RULE 2110 AND 3110; MISREPRESENTATION AND CREATING FALSE BOOKS AND RECORDS. RESPONDENT OBTAINED IMPROPER CDSC WAIVERS FOR PUBLIC CUSTOMERS IN CONNECTION WITH MUTUAL FUND REDEMPTIONS BY FALSELY REPRESENTING, ON HIS MEMBER FIRM'S ELECTRONIC ORDER ENTRY SYSTEM, THAT THOSE CUSTOMERS WERE DISABLED, WHEN IN FACT, THEY WERE NOT. AS A RESULT, SEVERAL MUTUAL FUNDS COMPANIES WERE DEPRIVED OF FEES TO WHICH THEY WERE OTHERWISE ENTITLED. RESPONDENT'S ACTIONS CAUSED MEMBER FIRM'S BOOKS AND RECORDS RELATING TO REDEMPTIONS TO CONTAIN FALSE AND MISLEADING INFORMATION REGARDING DISABILITY STATUS OF THE CUSTOMERS AND THEIR ENTITLEMENT TO A CDSC WAIVER.
Current Status:	Final

Resolution:	Decision
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/02/2008
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)
Regulator Statement	HEARING PANEL DECISION RENDERED ON MARCH 20, 2007, WHEREIN TREVISAN WAS BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR VIOLATING NASD RULES 2110 AND 3110. ON APRIL 5, 2007, DECISION APPEALED TO THE NATIONAL ADJUCIATORY COUNCIL. NAC DECISION RENDERED APRIL 30, 2008, WHEREIN HEARING PANEL'S CONCLUSION THAT TREVISAN VIOLATED NASD RULES 2110 AND 3110 IS AFFIRMED. NAC FIND INADEQUATE SUPPORT IN THE HEARING PANEL'S FINDING THAT TREVISAN DELIBERATELY ENTERED FALSE DISABILITY INFORMATION FOR THE CUSTOMERS AND LIED ABOUT IT UNDER OATH, THEREFORE IN ACCORDANCE WITH THIS FINDING, HEARING PANEL'S SANCTION IS MODIFIED, BAR IS ELIMINATED AND A $5,000 FINE IS IMPOSED. DECISION BECAME FINAL JUNE 2, 2008. FINES PAID ON 05/07/2008.

Reporting Source:	Firm
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	Bar
Other Sanction(s) Sought:	N/A
Date Initiated:	02/14/2006
Docket/Case Number:	E9B2003026301
Employing firm when activity occurred which led to the regulatory action:	CITIGROUP GLOBAL MARKETS INC.
Product Type:	Mutual Fund(s)
Other Product Type(s):	
Allegations:	THE NASD ALLEG THAT MR. TREVISAN IMPROPERLY OBTAINED CONTINGENT DEFERRED SALES CHARGE WAIVERS FOR 14 CUSTOMERS SELLING CLASS B MUTUAL FUND SHARES.
Current Status:	Final
Appealed To and Date Appeal Filed:	NASD NATIONAL ADJUDICATORY COUNCIL; APPEAL FILED APRIL 5,2007.
Resolution:	Decision
Resolution Date:	04/30/2008
Sanctions Ordered:	Monetary/Fine $5,000.00

Other Sanctions Ordered:

Sanction Details: THE HEARING PANEL DECISION, WHICH IS STAYED PENDING APPEAL, WAS THAT TREVISAN BE BARRED FROM ASSOCIATION WITH ANY NASD MEMBER FOR VIOLATING NASD CONDUCT RULES 2110 AND 3110. THE HEARING PANEL STATED THAT "IF THIS DECISION BECOMES [THE] NASD'S FINAL DISCIPLINARY ACTION,... TREVISAN'S BAR SHALL BECOME EFFECTIVE IMMEDIATELY.
4/30/08 NAC MODIFIED THE SANCTION TO ELIMINATE THE BAR AND IMPOSE A $5000 FINE ON CARL TREVISAN. IN ADDITION, THE NAC FOUND THAT MR. TREVISAN HAD NOT ACTED INTENTIONALLY.

Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 02/14/2006

Docket/Case Number: E9B2003026301

Employing firm when activity occurred which led to the regulatory action: CITIGROUP GLOBAL MARKETS INC.

Product Type: Mutual Fund(s)

Other Product Type(s):

Allegations: MR. TREVISAN IS ALLEGED TO HAVE VIOLATED NASD CONDUCT RULES 2110 AND 3110 BY IMPROPERLY WAIVING MUTUAL FUND CONTINGENT DEFERRED SALES CHARGES BASED ON CUSTOMER DISABILITY.

Current Status: Final

Appealed To and Date Appeal Filed: ON APRIL 5, 2007, DECISION APPEALED TO THE NATIONAL ADJUCIATORY COUNCIL.

Resolution: Decision

Resolution Date: 04/30/2008

Sanctions Ordered: Monetary/Fine $5,000.00

Other Sanctions Ordered:

Sanction Details: HEARING PANEL DECISION RENDERED ON MARCH 20, 2007, WHEREIN TREVISAN WAS BARRED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR VIOLATING NASD RULES 2110 AND 3110.

4/30/2008: NAC MODIFIED THE SANCTION TO ELIMINATE THE BAR AND IMPOSE A $5000.00 FINE ON CARL TREVISAN. IN ADDITION, THE NAC FOUND THAT MR. TREVISAN HAD NOT ACTED INTENTIONALLY.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GMI
Allegations:	CLIENTS VERBALLY ALLEGED MISREPRESENTATION OF MANAGED ACCOUNT FEES SINCE 1992.
Product Type:	No Product
Alleged Damages:	$36,000.00

Customer Complaint Information

Date Complaint Received:	03/05/2008
Complaint Pending?	No
Status:	Settled
Status Date:	03/05/2008
Settlement Amount:	$35,000.00
Individual Contribution Amount:	$0.00
Firm Statement	CLAIM WAS SETTLED FOR $35,000.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	CITIGROUP GMI
Allegations:	CLIENTS VERBALLY ALLEGED MISREPRESENTATIONS OF MANAGED ACCOUNTS FEES SINCE 1992.
Product Type:	No Product
Alleged Damages:	$36,000.00
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/05/2008
Complaint Pending?	No

Status:	Settled
Status Date:	03/05/2008
Settlement Amount:	$35,000.00
Individual Contribution Amount:	$0.00
Broker Statement	COMMENT FROM MR. TREVISAN; AS IT PERTAINS TO THIS SETTLEMENT BY SMITH BARNEY (CITIGROUP), I MAINTAIN THAT I WAS NOT PART OF OR LIABLE FOR THE SETTLEMENT AND DENY ANY WRONG DOING IN THIS MATTER. I WAS NO LONGER EMPLOYED BY THE AFOREMENTIONED FIRM AT THE TIME OF SETTLEMENT NOR WAS I REQUIRED TO MAKE ANY PAYMENT RELATED TO THE MATTER.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	SALOMON SMITH BARNEY INC.
Allegations:	CLIENTS ALLEGE THEY SUFFERED ADDITIONAL LOSSES IN ACCOUNT DUE TO MISSTATEMENT BY FC THAT DELAYED THE TRANSFER OF THEIR ACCOUNT AND THAT THEY CONTINUED TO HOLD THEIR FUNDS AND PAY INVESTMENT ADVISORY FEES BASED ON THE RECOMMEDATION OF FC WHILE FUNDS LOST VALUE. ALLEGED DAMAGES - UNSPECIFIED
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	

Customer Complaint Information

Date Complaint Received:	09/16/2002
Complaint Pending?	No
Status:	Denied
Status Date:	01/07/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THOMAS MIERSWA IS HANDLING THIS MATTER.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	CITIGROUP GLOBAL MARKETS
Termination Type:	Discharged
Termination Date:	04/11/2007
Allegations:	NASD ALLEG THAT MR. TREVISAN IMPROPERLY OBTAINED CONTINGENT DEFERRED SALES CHARGE WAIVERS FOR 14 CUSTOMERS SELLING CLASS B MUTUAL FUND SHARES.
Product Type:	Mutual Fund(s)
Other Product Types:	
Broker Statement	PENDING APPEAL

End of Report

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