



IAPD Report

PAUL BRYAN BERMAN

CRD# 717991

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PAUL BRYAN BERMAN (CRD# 717991)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	01/14/2015
IA	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	01/14/2015

QUALIFICATIONS

This representative is currently registered in **9** SRO(s) and **38** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	RBC CAPITAL MARKETS, LLC	31194	CENTURY CITY, CA	05/25/2007 - 02/06/2015
IA	RBC CAPITAL MARKETS, LLC	31194	CENTURY CITY, CA	05/25/2007 - 02/06/2015
B	WACHOVIA SECURITIES, LLC	19616	LOS ANGELES, CA	07/01/2003 - 05/30/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **38** jurisdiction(s) and 9 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **RAYMOND JAMES & ASSOCIATES, INC.**
Main Address: 880 CARILLON PARKWAY
ST. PETERSBURG, FL 33716
Firm ID#: 705

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	01/14/2015
B FINRA	General Securities Sales Supervisor	Approved	01/14/2015
B Investors' Exchange LLC	General Securities Representative	Approved	09/11/2025
B MEMX LLC	General Securities Representative	Approved	09/11/2025
B MEMX LLC	General Securities Sales Supervisor	Approved	09/11/2025
B NYSE American LLC	General Securities Representative	Approved	01/14/2015
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B NYSE Arca, Inc.	General Securities Representative	Approved	09/11/2025
B NYSE Arca, Inc.	General Securities Sales Supervisor	Approved	09/11/2025
B NYSE Texas, Inc.	General Securities Representative	Approved	09/11/2025
B NYSE Texas, Inc.	General Securities Sales Supervisor	Approved	09/11/2025
B Nasdaq PHLX LLC	General Securities Representative	Approved	01/14/2015
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	01/14/2015



Qualifications

Regulator	Registration	Status	Date
B Nasdaq Stock Market	General Securities Representative	Approved	01/14/2015
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	01/14/2015
B New York Stock Exchange	General Securities Representative	Approved	01/14/2015
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alaska	Agent	Approved	01/15/2015
B Arizona	Agent	Approved	01/14/2015
B California	Agent	Approved	01/14/2015
IA California	Investment Adviser Representative	Approved	01/14/2015
B Colorado	Agent	Approved	01/14/2015
B Connecticut	Agent	Approved	01/15/2015
B Delaware	Agent	Approved	01/21/2015
B District of Columbia	Agent	Approved	01/14/2015
B Florida	Agent	Approved	01/16/2015
B Georgia	Agent	Approved	08/14/2015
B Hawaii	Agent	Approved	04/13/2015
B Idaho	Agent	Approved	07/03/2024
B Illinois	Agent	Approved	01/15/2015
B Indiana	Agent	Approved	07/31/2025
B Iowa	Agent	Approved	11/05/2025



Qualifications

Regulator	Registration	Status	Date
B Kansas	Agent	Approved	01/14/2015
B Kentucky	Agent	Approved	09/07/2018
B Maryland	Agent	Approved	01/14/2015
B Michigan	Agent	Approved	01/14/2015
B Minnesota	Agent	Approved	02/09/2015
B Mississippi	Agent	Approved	04/13/2016
B Missouri	Agent	Approved	01/14/2015
B Nebraska	Agent	Approved	08/05/2019
B Nevada	Agent	Approved	02/11/2015
B New Jersey	Agent	Approved	01/14/2015
B New Mexico	Agent	Approved	01/14/2015
B New York	Agent	Approved	01/14/2015
B North Carolina	Agent	Approved	02/18/2021
B Ohio	Agent	Approved	04/28/2021
B Oregon	Agent	Approved	01/15/2015
B Pennsylvania	Agent	Approved	01/14/2015
B South Carolina	Agent	Approved	05/13/2024
B Tennessee	Agent	Approved	03/10/2015
B Texas	Agent	Approved	01/14/2015



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	04/09/2020
B Utah	Agent	Approved	01/15/2015
B Virginia	Agent	Approved	01/14/2015
B Washington	Agent	Approved	03/11/2015
B West Virginia	Agent	Approved	06/15/2021
B Wyoming	Agent	Approved	01/14/2015

Branch Office Locations

RAYMOND JAMES & ASSOCIATES, INC.
9595 WILSHIRE BLVD.
SUITE 801 and 200
BEVERLY HILLS, CA 90212



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	08/24/1992

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	10/18/1980

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	11/08/2010
Uniform Securities Agent State Law Examination (S63)	Series 63	08/02/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/25/2007 - 02/06/2015	RBC CAPITAL MARKETS, LLC	CRD# 31194	CENTURY CITY, CA
IA	05/25/2007 - 02/06/2015	RBC CAPITAL MARKETS, LLC	CRD# 31194	CENTURY CITY, CA
B	07/01/2003 - 05/30/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	LOS ANGELES, CA
IA	07/01/2003 - 05/30/2007	WACHOVIA SECURITIES, LLC	CRD# 19616	LOS ANGELES, CA
IA	10/04/1999 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	LOS ANGELES, CA
B	09/22/1999 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	05/27/1997 - 09/21/1999	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	07/18/1989 - 05/19/1997	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	01/20/1987 - 07/18/1989	SUTRO & CO. INCORPORATED	CRD# 801	SAN FRANCISCO, CA
B	06/11/1982 - 02/17/1987	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	
B	07/26/1981 - 06/28/1982	BATEMAN EICHLER, HILL RICHARDS, INCORPORATED	CRD# 76	
B	10/29/1980 - 07/17/1981	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	RAYMOND JAMES & ASSOCIATES INC	REGISTERED ASSOCIATE	Y	BEVERLY HILLS, CA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS, LLC
Allegations:	CUSTOMER CLAIMS HIS BROKER TOLD HIM A REVERSE CONVERTIBLE SECURITY LINKED TO GM WAS INSURED. SUBSEQUENT CLAIMS OF SUITABILITY AND INAPPROPRIATE INVESTMENT RECOMMENDATIONS.
Product Type:	Other: STRUCTURED PRODUCTS
Alleged Damages:	\$504,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/06/2011
Complaint Pending?	No
Status:	Denied
Status Date:	06/06/2012
Settlement Amount:	

Individual Contribution Amount:

**Broker Statement**

AMENDMENT INITIATED TO RE-OPENED MATTER FOLLOWING RECEIPT OF ADDITIONAL CORRESPONDENCE ON 01/06/2012.

Disclosure 2 of 6**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

RBC CAPITAL MARKETS CORPORATION

Allegations:

CUSTOMERS CLAIMED THE INVESTMENTS RECOMMENDED FOR THEIR ACCOUNT DID NOT SUIT THEIR INVESTMENT OBJECTIVES. REQUESTED REIMBURSEMENT OF LOSSES.

Product Type:

Other: STRUCTURED PRODUCTS

Alleged Damages:

\$0.00

Alleged Damages Amount Explanation (if amount not exact):

EXACT DAMAGE CLAIM NOT SPECIFIED BUT BELIEVED TO EXCEED \$5,000.

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information**Date Complaint Received:**

12/02/2008

Complaint Pending?

No

Status:

Denied

Status Date:

11/04/2009

Settlement Amount:**Individual Contribution Amount:****Disclosure 3 of 6****Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

RBC CAPITAL MARKETS CORPORATION

Allegations:

CLIENT'S DAUGHTER AND POWER OF ATTORNEY ALLEGES THAT THE BROKER'S RECOMMENDATIONS TO INVEST IN REVERSE CONVERTIBLE BONDS WAS UNSUITABLE FOR HER MOTHER. REQUESTS AN UNSPECIFIED EQUITABLE RESOLUTION.

Product Type:

Debt-Corporate

Alleged Damages:

\$0.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC

No



reparation or civil litigation?

Customer Complaint Information

Date Complaint Received: 07/18/2008

Complaint Pending? No

Status: Settled

Status Date: 03/31/2010

Settlement Amount: \$65,000.00

Individual Contribution Amount: \$0.00

Broker Statement

I BELIEVE THAT THE SECURITIES I RECOMMENDED FOR THIS ACCOUNT WERE SUITABLE FOR THIS INVESTOR, AND HAD A RELATIONSHIP POSITIVE RATE OF RETURN. I DISAGREE WITH RBC'S DECISION TO SETTLE AND I WASN'T CONSULTED OF THEIR DECISION.

Disclosure 4 of 6

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: CUSTOMER ALLEGES RESPONDENT RECOMMENDED PURSHASES OF UNSUITABLE BONDS IN HIS RETIREMENT ACCOUNT. CUSTOMER ALSO ALLEGES GROSS NEGLIGENCE, BREACH OF HIS FIDUCIARY DUTY AND FAILURE TO MAKE SUITABLE SELL RECOMMENDATIONS. DAMAGES \$31,305.15.

Product Type: Other

Alleged Damages: \$31,305.15

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE - CASE #2003-011821](#)

Date Notice/Process Served: 05/02/2003

Arbitration Pending? No

Disposition: Award

Disposition Date: 08/10/2004

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE TO CLAIMANT FOR \$15,800. FORUM FEES OF \$1,600.00 ARE ASSESSED AGAINST THE RESPONDENTS.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLAIMANT ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS TO PURCHASE TELEWEST AND ADELPHIA CORPORATE BONDS



Product Type: Other
Other Product Type(s): CORPORATE BONDS
Alleged Damages: \$31,000.00

Customer Complaint Information

Date Complaint Received: 06/16/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 06/16/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE #2003-011821](#)

Date Notice/Process Served: 06/16/2003
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 08/10/2004
Monetary Compensation Amount: \$15,800.00
Individual Contribution Amount: \$0.00

Firm Statement MR.BERMAN DISAGREES WITH THE PANEL'S DECISION AND DID NOT CONTRIBUTE TO THE PAYMENT OF THE AWARD WHICH WAS PAID BY MEMBER FIRM. THE CLAIMANT HAD OVER 15 YEARS OF PREVIOUS INVESTMENT EXPERIENCE WITH HIGH YIELD BONDS AND HAD PREVIOUSLY TRADED MULTIPLE ISSUES PROFITABLY. THE CLAIMANT "CHERRY-PICKED" TWO INVESTMENTS WHICH DID NOT WORK AND IGNORED NUMEROUS PROFITABLE TRADES

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED
Allegations: ALLEGED UNSUITABLE INVESTMENT RECOMMENDATIONS
Product Type: Other
Other Product Type(s): BONDS
Alleged Damages: \$31,000.00

Customer Complaint Information

Date Complaint Received: 06/16/2003
Complaint Pending? No



Status: Arbitration/Reparation

Status Date: 06/16/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NYSE DOCKET #2003-011821](#)

Date Notice/Process Served: 06/16/2003

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/10/2004

Monetary Compensation Amount: \$15,800.00

Individual Contribution Amount: \$0.00

Broker Statement

MR.BERMAN DISAGREES WITH THE PANEL'S DECISION AND DID NOT CONTRIBUTE TO THE PAYMENT OF THE AWARD WHICH WAS PAID BY MEMBER FIRM. THE CLAIMANT HAD OVER 15 YEARS OF PREVIOUS INVESTMENT EXPERIENCE WITH HIGH YIELD BONDS AND HAD PREVIOUSLY TRADED MULTIPLE ISSUES PROFITABLY. THE CLAIMANT "CHERRYPICKED" TWO INVESTMENTS WHICH DID NOT WORK AND IGNORED NUMEROUS PROFITABLE TRADES

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES FINANCIAL CONSULTANT PROVIDED UNSUITABLE RECOMMENDATIONS AND EXECUTED UNAUTHORIZED TRADES.

Product Type: Options

Other Product Type(s): EQUITIES

Alleged Damages: \$73,362.76

Customer Complaint Information

Date Complaint Received: 04/24/2000

Complaint Pending? No

Status: Settled

Status Date: 08/21/2000

Settlement Amount: \$27,500.00

Individual Contribution Amount: \$0.00



Firm Statement THIS MATTER WAS SETTLED TO AVOID THE COST AND UNCERTAINTIES OF LITIGATION.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.

Allegations: CUSTOMER ALLEGES FININCIAL CONSULTANT PROVIDED UNSUITABLE RECOMMENDATIONS AND EXECUTED UNAUTHORIZED TRADES.

Product Type: Options

Other Product Type(s): EQUITIES

Alleged Damages: \$73,362.76

Customer Complaint Information

Date Complaint Received: 04/24/2000

Complaint Pending? No

Status: Settled

Status Date: 08/21/2000

Settlement Amount: \$27,500.00

Individual Contribution Amount: \$0.00

Broker Statement I WAS NOT CONSULTED NOR ASKED FOR MY INPUT CONCERNING THIS MATTER. I DISAGREE ADAMANTLY WITH MERRILL LYNCH'S ACTIONS. IN MY TEN-YEAR RELATIONSHIP WITH THE CLIENT WE CONDUCTED OVER 200 TRANSACTIONS IN STOCKS, BONDS, ANAD OPTIONS, NONE OF WHICH WERE DONE WITHOUT AUTHORIZATION. THIS COMPLAINT WAS OVER TWO TRANSACTIONS. THE TRANSACTIONS OF HIS ALLEGED COMPLAINT WERE THE SAME TYPE OF TRANSACTIONS FOR THE SAME SECURITY WE ENTERED IN 1996, 1997 AND 1998.

Disclosure 6 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CUSTOMER ALLEGES THAT MR. BERMAN CREATED A \$13,000 TAX LIABILITY WHEN HE RECOMMENDED SHE LIQUIDATE ALL HER PRUDENTIAL MUTUAL FUNDS AND REINVEST IN BLUE CHIP STOCKS. CUSTOMER FURTHER ALLEGES MR. BERMAN ASSURED HER THAT NO CAPITAL GAINS WOULD HAVE TO BE PAID ON THESE TRANSACTIONS. CUSTOMER'S SEEKING FULL REIMBURSEMENT FOR THE \$13,000 IN TAX LIABILITIES. THIS OCCURRED AT MERRILL LYNCH.

Product Type: Mutual Fund(s)

Alleged Damages: \$13,000.00

Customer Complaint Information



Date Complaint Received:	03/24/1999
Complaint Pending?	No
Status:	Denied
Status Date:	06/04/1999
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	MERRILL LYNCH SENT A LETTER ON JUNE 4, 1999 DENYING ALL CLAIMS MADE BY CUSTOMER.



End of Report

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