



IAPD Report

Daniel Scott Braddock

CRD# 7188388

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Daniel Scott Braddock (CRD# 7188388)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/14/2023**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA ALMEGA WEALTH MANAGEMENT	CRD# 316840	01/12/2023

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Financial	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ALMEGA WEALTH MANAGEMENT**
Main Address: 8350 E. RAIN TREE DRIVE, SUITE 215
SCOTTSDALE, AZ 85260
Firm ID#: 316840

Regulator	Registration	Status	Date
IA North Carolina	Investment Adviser Representative	Approved	01/12/2023

Branch Office Locations

ALMEGA WEALTH MANAGEMENT
8601 Six Forks Road
Suite 400
Raleigh, NC 27615



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	04/29/2021
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2023 - Present	Almega Wealth Management	Investment Advisor Representative	Y	Raleigh, NC, United States
01/2003 - Present	Scott Braddock Financial	Owner	N	Raleigh, NC, United States
06/2022 - 01/2023	Almega Wealth Management	Marketing (Independent Contractor)	Y	Raleigh, NC, United States
02/2021 - 11/2021	Southport Capital	Solicitor (Employee)	Y	Raleigh, NC, United States
07/2018 - 02/2021	Southport Capital	Solicitor (Independent Contractor)	Y	Raleigh, NC, United States
08/2008 - 01/2018	United Financial	Insurance Sales	N	Raleigh, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

SCOTT BRADDOCK FINANCIAL. 8601 SIX FORKS RD., STE 400. RALEIGH NC 27615. BUSINESS: INSURANCE AGENCY. POSITION: OWNER START DATE:01/01/2003. HOURS DEVOTED PER WEEK: 32 HOURS DEVOTED PER WEEK DURING NORMAL BUSINESS HOURS: 32 DUTIES: MARKETING, INSURANCE SALES



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Criminal	1
Financial	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	North Carolina Secretary of State, Securities Division
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	06/07/2022
Docket/Case Number:	21SEC086
Employing firm when activity occurred which led to the regulatory action:	Southport Capital
Product Type:	No Product
Allegations:	While associated with Southport Capital, Mr. Braddock was compensated as a Solicitor without being properly registered as an Investment Adviser Representative (IAR)
Current Status:	Final
Resolution:	Stipulation and Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	01/10/2022



Sanctions Ordered: Monetary Penalty other than Fines

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$8,500.00

Portion Levied against individual: \$8,500.00

Payment Plan: Paid in Full

Is Payment Plan Current: Yes

Date Paid by individual: 01/12/2022

Was any portion of penalty waived? No

Amount Waived:

Broker Statement

Unbeknownst to me, Southport Capital failed to register me as an Investment Advisor Representative (IAR) and informed me I was not required to be registered while I functioned as a Solicitor. When I discovered the deficiency I attempted to correct the issue through Southport Capital however they refused to take the steps necessary to correct the deficiency. Subsequently, I terminated my employment with Southport Capital and corrected the deficiency through my current employer, Almega Wealth Management. Ultimately, I paid \$8,500 in fines and fees after which the State of North Carolina approved my registration as an IAR with Almega Wealth Management.



Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source:	Individual
If charge(s) were brought against an organization over which individual exercised control:	
Organization Name:	
Investment Related Business:	No
Position:	
Formal Charges were brought in:	State Court
Name of Court:	Orange County
Location of Court:	Apopka Florida
Docket/Case #:	1997-MM-001727-A-A
Charge Date:	09/30/1997
Charge(s) 1 of 1	
Formal Charge(s)/Description:	When I was 19 years old, I was charged with theft under \$100 along with another party.
No of Counts:	1
Felony or Misdemeanor:	Misdemeanor
Plea for each charge:	no contest
Disposition of charge:	Deferred Adjudication
Current Status:	Final
Status Date:	10/23/1997
Disposition Date:	10/23/1997
Sentence/Penalty:	Adjudication withheld. No conviction.
Broker Statement	When I was 19 years old, in Sept.1997 I was charged along with another individual of theft of under \$100.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 3

Reporting Source: Individual
Action Type: Compromise
Action Date: 06/30/2017
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 05/29/2019
If a compromise with creditor, provide:
Name of Creditor: JP MORGAN CHASE
Original Amount Owed: \$18,792.82
Terms Reached with Creditor: COMPROMISE AMOUNT WAS \$2,818.92 WITH 3 PAYMENTS OF \$939.64 PER MONTH. FULLY PAID OFF AS OF 05/29/2019.

Disclosure 2 of 3

Reporting Source: Individual
Action Type: Compromise
Action Date: 09/19/2017
Organization Investment-Related?
Action Pending? No
Disposition: Satisfied/Released
Disposition Date: 01/25/2018
If a compromise with creditor, provide:
Name of Creditor: American Express
Original Amount Owed: \$12,048.42
Terms Reached with Creditor: Original Balance owed was \$12,048.42. Settlement amount was for \$8,286.89. Full amount has been paid off.

Disclosure 3 of 3

Reporting Source: Individual
Action Type: Compromise



Action Date:	04/11/2018
Organization Investment-Related?	
Action Pending?	No
Disposition:	Satisfied/Released
Disposition Date:	11/29/2018
If a compromise with creditor, provide:	
Name of Creditor:	American Express
Original Amount Owed:	\$7,194.31
Terms Reached with Creditor:	Compromise amount \$3,240 with payments of \$320.00 per month. Fully paid off as of 11/29/2018.



End of Report

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