



## IAPD Report

# WILLIAM FRANKLIN RICHARDSON JR

CRD# 721293

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



### Report Summary

#### WILLIAM FRANKLIN RICHARDSON JR (CRD# 721293)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/01/2026**.

#### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CETERA WEALTH SERVICES, LLC	CRD# 13572	09/05/2025
<b>IA</b>	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	09/05/2025

#### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

#### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	AVANTAX ADVISORY SERVICES	104556	Houston, TX	10/08/2020 - 09/05/2025
<b>B</b>	AVANTAX INVESTMENT SERVICES, INC.	13686	Houston, TX	10/08/2020 - 09/05/2025
<b>IA</b>	SECURITIES AMERICA ADVISORS, INC.	110518	HOUSTON, TX	07/17/2020 - 10/12/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

#### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Financial	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**  
Main Address: 2301 ROSECRANS AVE #5100  
EL SEGUNDO, CA 90245  
Firm ID#: 13572

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	09/05/2025
<b>B</b> Arizona	Agent	Approved	04/10/2026
<b>B</b> Arkansas	Agent	Approved	09/05/2025
<b>B</b> California	Agent	Approved	09/05/2025
<b>B</b> Oklahoma	Agent	Approved	09/05/2025
<b>B</b> Texas	Agent	Approved	09/05/2025
<b>B</b> Washington	Agent	Approved	09/05/2025

### Branch Office Locations

**CETERA ADVISOR NETWORKS LLC**  
9432 Katy Fwy  
#103  
Houston, TX 77055

### Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**  
Main Address: 1450 AMERICAN LANE  
6TH FLOOR, SUITE 650  
SCHAUMBURG, IL 60173-2096  
Firm ID#: 105644



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> Texas	Investment Adviser Representative	Approved	09/05/2025

### Branch Office Locations

**CETERA INVESTMENT ADVISERS LLC**

9432 KATY FWY

#103

HOUSTON, TX 77055



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	12/22/1980
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#### State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	10/06/2006
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Uniform Securities Agent State Law Examination (S63)	Series 63	01/29/1981
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/08/2020 - 09/05/2025	AVANTAX ADVISORY SERVICES	CRD# 104556	Houston, TX
B	10/08/2020 - 09/05/2025	AVANTAX INVESTMENT SERVICES, INC.	CRD# 13686	Houston, TX
IA	07/17/2020 - 10/12/2020	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	HOUSTON, TX
B	07/17/2020 - 10/12/2020	SECURITIES AMERICA, INC.	CRD# 10205	HOUSTON, TX
IA	01/05/2012 - 07/17/2020	INVESTACORP ADVISORY SERVICES INC	CRD# 109011	HOUSTON, TX
B	01/05/2012 - 07/17/2020	INVESTACORP, INC.	CRD# 7684	HOUSTON, TX
IA	04/20/2011 - 12/31/2011	GENEOS WEALTH MANAGEMENT, INC.	CRD# 120894	HOUSTON, TX
B	04/13/2011 - 12/31/2011	GENEOS WEALTH MANAGEMENT, INC.	CRD# 120894	HOUSTON, TX
IA	10/30/2006 - 04/18/2011	NEXT FINANCIAL GROUP, INC.	CRD# 46214	HOUSTON, TX
B	08/01/2006 - 04/18/2011	NEXT FINANCIAL GROUP, INC.	CRD# 46214	HOUSTON, TX
B	01/04/2006 - 03/06/2006	JACKSON NATIONAL LIFE DISTRIBUTORS, INC.	CRD# 40178	FRANKLIN, TN
B	05/11/2005 - 01/12/2006	IMS SECURITIES, INC.	CRD# 35567	HOUSTON, TX
B	07/10/1998 - 08/10/2004	AMERICAN SKANDIA MARKETING, INC.	CRD# 21570	SHELTON, CT
B	05/27/1997 - 01/30/1998	PUTNAM MUTUAL FUNDS CORP.	CRD# 7325	BOSTON, MA
B	02/28/1996 - 10/09/1996	ADP BROKER-DEALER, INC.	CRD# 37693	ROSELAND, NJ
B	01/03/1995 - 07/26/1995	FRANKLIN/TEMPLETON DISTRIBUTORS, INC.	CRD# 332	SAN MATEO, CA



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/1993 - 02/18/1993	CIGNA SECURITIES, INC.	CRD# 145	RADNOR, PA
B	07/26/1990 - 06/12/1991	HARTFORD EQUITY SALES COMPANY INC.	CRD# 6604	HARTFORD, CT
B	11/05/1987 - 05/11/1988	WESTCAP SECURITIES, INC.	CRD# 7301	HOUSTON, TX
B	10/29/1986 - 11/24/1987	CAPITOL MUNICIPAL SECURITIES, INC.	CRD# 8094	
B	09/07/1984 - 11/26/1984	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	
B	12/07/1983 - 09/04/1984	OPPENHEIMER & CO., INC.	CRD# 630	
B	12/22/1980 - 11/29/1983	DEAN WITTER REYNOLDS INC.	CRD# 7556	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2025 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
09/2025 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	Houston, TX, United States
04/2017 - Present	FIRST INCOME ADVISORS	INDEPENDENT CONTRACTOR	N	HOUSTON, TX, United States
05/2015 - Present	POST OAK CAPITAL GROUP, LLC	MEMBER	N	HOUSTON, TX, United States
02/2014 - Present	HOUSTON RETIREMENT GUY, INC.	PRESIDENT	N	HOUSTON, TX, United States
10/2020 - 09/2025	AVANTAX ADVISORY SERVICES	INVESTMENT ADVISER REPRESENTATIVE	Y	HOUSTON, TX, United States
10/2020 - 09/2025	AVANTAX INSURANCE AGENCY, LLC	INSURANCE AGENT	Y	HOUSTON, TX, United States
10/2020 - 09/2025	AVANTAX INVESTMENT SERVICES, INC.	REGISTERED REPRESENTATIVE	Y	HOUSTON, TX, United States
07/2020 - 08/2020	SECURITIES AMERICA ADVISORS, INC.	IAR	Y	HOUSTON, TX, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2020 - 08/2020	SECURITIES AMERICA, INC.	REGISTERED REPRESENTATIVE	Y	HOUSTON, TX, United States
01/2012 - 07/2020	INVESTACORP ADVISORY SERVICES	REGISTERED INVESTMENT ADVISOR	Y	MIAMI, FL, United States
01/2012 - 07/2020	INVESTACORP INC	REGISTERED REPRESENTATIVE	Y	MIAMI, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Houston Retirement Guy Inc.~'IR'~9432 Katy Fwy #103~Houston~TX~77055~Other~Other~2/25/2014~150hrs~120hrs~I help clients invest their assets according to their investment objectives and needs. all investment services are offered through my affiliation with Avantax.

Rental Property~'NIR'~3248 Beulah St.~Houston~TX~77004~Rental Property~Owner~6/1/2015~1hrs~1hrs~I am responsible for all repairs and I collect the rent.

Post Oak Capital Group LLC~'IR'~9432 Katy Fwy #103~Houston~TX~77055~Other~Other~5/22/2015~150hrs~120hrs~I help clients invest their assets according to their investment objectives and needs. All investments are offered through our affiliation with Avantax.

First Income Advisors~'IR'~9432 Katy Fwy #103~Houston~TX~77055~Insurance Agent~Independent Contractor~4/1/2017~80hrs~80hrs~Marketing Consulting, Sales, Followup



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6
Financial	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 6

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	Investacorp, Inc.
<b>Allegations:</b>	Approximately 6-7 years after electing to invest in REITs and BDCs, Claimant (a retired lawyer) alleged that the investments were unsuitable.
<b>Product Type:</b>	Real Estate Security
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Claimant seeks unspecified model portfolio damages.
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	20-01807
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	06/08/2020



### Customer Complaint Information

**Date Complaint Received:** 06/09/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/18/2021

**Settlement Amount:** \$90,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** The matter was settled by the Firm without participation or contribution of the registered representative to avoid the cost and uncertainty of arbitration.

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Investacorp, Inc.

**Allegations:** Approximately 4-7 years after electing to invest in REITs and BDCs, Claimant (a retired lawyer) now alleges that the investments were unsuitable.

**Product Type:** Real Estate Security

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** Claimant seeks unspecified model portfolio damages.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 20-01807

**Filing date of arbitration/CFTC reparation or civil litigation:** 06/08/2020

### Customer Complaint Information

**Date Complaint Received:** 06/09/2020

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 05/18/2021

**Settlement Amount:** \$90,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Investments sold with complete and full disclosure. Claim is devoid of merit and



will be vigorously defended.

The client (a retired securities attorney) is highly sophisticated and extremely well versed in investments. She was completely aware of all the risks involved in this investment. The Investment is still active and paying dividends. The client sought arbitration from Broker Dealer (for lack of Due Diligence) but not the Financial Advisor. The Financial Advisor contribution to the settlement was \$0.

## Disclosure 2 of 6

**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

Investacorp

**Allegations:**

After almost a decade of electing to invest in alternative investments through Registered Representative, and receiving dividends on same, subsequent dissatisfaction with investment performance has prompted Claimants to now allege, many years after the fact, that the investments were unsuitable at the time of sale.

**Product Type:**

Direct Investment-DPP & LP Interests  
Other: Non-Traded REITS

**Alleged Damages:**

\$500,000.00

**Alleged Damages Amount Explanation (if amount not exact):**

Claimants allege damages between \$100,000 and \$500,000.

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

Yes

**Arbitration/Reparation forum or court name and location:**

FINRA

**Docket/Case #:**

18-03731

**Filing date of arbitration/CFTC reparation or civil litigation:**

10/26/2018

### Customer Complaint Information

**Date Complaint Received:**

11/05/2018

**Complaint Pending?**

No

**Status:**

Settled

**Status Date:**

09/24/2019

**Settlement Amount:**

\$100,000.00

**Individual Contribution Amount:**

\$0.00

**Broker Statement**

Representative maintains that the claim was entirely devoid of merit in that the Claimant was one of the most intelligent, astute and informed clients of the Representative. Any allegations made by the Claimant that he was not aware of the possible risks of the investment are disingenuous. The Claimant's investment knowledge was greatly superior to the typical client; with the Claimant never



investing in anything without being well-informed beforehand. A business decision was made to resolve this matter to avoid the time and expense associated with protracted litigation.

### Disclosure 3 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NEXT FINANCIAL GROUP, INC

**Allegations:** THE CLIENT ALLEGES THE LIMITED PARTNERSHIP INVESTMENT HE PURCHASED IN 2008 WAS NOT SUITABLE.

**Product Type:** Direct Investment-DPP & LP Interests  
Oil & Gas

**Alleged Damages:** \$50,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 07/29/2009

**Complaint Pending?** No

**Status:** Closed/No Action

**Status Date:** 05/18/2010

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 4 of 6

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NEXT FINANCIAL GROUP INC

**Allegations:** CLIENT ALLEGES THAT HER AGE OF 73 WAS OVERLOOKED AND THE INVESTMENT IS INAPPROPRIATE FOR HER

**Product Type:** Annuity-Variable

**Alleged Damages:** \$22,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 05/05/2009



**Complaint Pending?** No  
**Status:** Denied  
**Status Date:** 06/11/2009  
**Settlement Amount:**  
**Individual Contribution Amount:**

#### Disclosure 5 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** NEXT FINANCIAL GROUP INC  
**Allegations:** CLIENT ALLEGES REPRESENTATIVE WAS NEGLIGENT IN CALCULATING RMD WHICH RESULTED IN RESETTING OF ANNUITY BENEFIT AMOUNT  
**Product Type:** Annuity-Variable  
**Alleged Damages:** \$34,819.43  
**Is this an oral complaint?** No  
**Is this a written complaint?** Yes  
**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information

**Date Complaint Received:** 03/31/2009  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 07/17/2009  
**Settlement Amount:** \$34,920.05  
**Individual Contribution Amount:** \$0.00

#### Disclosure 6 of 6

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** NEXT FINANCIAL GROUP, INC.  
**Allegations:** CLIENT ALLEGES THAT A VARIABLE ANNUITY PURCHASED IN MAY 2007 WAS UNSUITABLE AND MISREPRESENTED.  
**Product Type:** Annuity(ies) - Variable  
**Alleged Damages:** \$32,620.11

#### Customer Complaint Information

**Date Complaint Received:** 04/25/2008  
**Complaint Pending?** No



**Status:** Denied  
**Status Date:** 05/19/2008

**Settlement Amount:**  
**Individual Contribution Amount:**

**Broker Statement**

ALL ALLEGATIONS MENTIONED HERE ARE WITHOUT MERIT. I DID FACT FINDING WITH THE CLIENT, UNDERSTANDING THEIR ISSUES, NEEDS, AND OBJECTIVES. I EXPLAINED THE VARIABLE ANNUITY SEVERAL TIMES INITIALLY BEFORE THE CLIENT INVESTED ANY MONEY, AND THE CLIENT SAW AND UNDERSTOOD THE BENEFITS. THE PRODUCT MATCHED THE CLIENT'S STATED OBJECTIVE, WHICH IS LONG-TERM GROWTH, CONSERVATIVE INVESTOR, AND RETIREMENT INCOME AT SOME POINT IN THE FUTURE THAT SHE WILL NOT OUTLIVE. DURING THE COURSE OF THE NEXT YEAR, AS THE MUTUAL FUNDS WENT DOWN WITH THE STOCK MARKET, I REVIEWD THE ACCOUNT WITH THE CLIENT, REASSURED HER AGAIN, AND SHE SEEMED VERY HAPPY. GIVEN THE LONG TERM TRACK RECORD OF THE INVESTMENT ALLOCATION, THE GUARANTEES THAT THE PRODUCT PROVIDES THE CLIENT, AND THE INCOME STEPS UP DURING RETIREMENT, I AM CONFIDENT THAT THIS ACCOUNT WILL SERVE HER OBJECTIVES.



## Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Action Type:</b>	Compromise
<b>Action Date:</b>	10/25/2019
<b>Organization Investment-Related?</b>	
<b>Action Pending?</b>	No
<b>Disposition:</b>	Satisfied/Released
<b>Disposition Date:</b>	10/25/2019
<b>If a compromise with creditor, provide:</b>	
<b>Name of Creditor:</b>	GAP Credit Card
<b>Original Amount Owed:</b>	\$305.16
<b>Terms Reached with Creditor:</b>	Settled for \$198.35



## End of Report

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