User Guidance

www.adviserinfo.sec.gov

IAPD Report

H TODD ROGGEN

CRD# 721463

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

H TODD ROGGEN (CRD# 721463)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/02/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ONESEVEN	CRD# 283087	11/04/2024

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	149018	HOUSTON, TX	07/16/2010 - 11/01/2024
B	RAYMOND JAMES FINANCIAL SERVICES, INC.	6694	HOUSTON, TX	06/23/2010 - 11/01/2024
B	UBS FINANCIAL SERVICES INC.	8174	WEEHAWKEN, NJ	01/19/2001 - 06/16/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ONESEVEN**

Main Address: 24400 CHAGRIN BLVD.
SUITE 310
BEACHWOOD, OH 44122

Firm ID#: 283087

	Regulator	Registration	Status	Date
IA	Texas	Investment Adviser Representative	Approved	11/04/2024

Branch Office Locations

ONESEVEN
550 Post Oak Blvd
Ste 410
Houston, TX 77027

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	06/11/2001
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	06/11/2001

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Foreign Currency Options Examination (S15)	Series 15	05/22/1984
B	General Securities Representative Examination (S7)	Series 7	12/20/1980

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/20/1996
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/13/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/16/2010 - 11/01/2024	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	CRD# 149018	HOUSTON, TX
B	06/23/2010 - 11/01/2024	RAYMOND JAMES FINANCIAL SERVICES, INC.	CRD# 6694	HOUSTON, TX
B	01/19/2001 - 06/16/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
IA	01/19/2001 - 06/16/2010	UBS FINANCIAL SERVICES INC.	CRD# 8174	HOUSTON, TX
B	07/14/1992 - 01/31/2001	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	12/10/1986 - 07/07/1992	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	02/10/1984 - 12/02/1986	COWEN SECURITIES INC.	CRD# 8531	
B	01/19/1983 - 02/09/1984	COWEN & CO.	CRD# 1541	
B	12/22/1980 - 02/02/1983	ROTAN MOSLE INC.	CRD# 727	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	MGO OneSeven DBA HTR WEALTH MANAGEMENT	Financial Advisor	Y	Beachwood, OH, United States
04/2013 - Present	INSURANCE-NON VARIABLE	INDEPENDENT CONTRACTOR	Y	HOUSTON, TX, United States
07/2010 - 11/2024	RAYMOND JAMES FINANCIAL SERVICES ADVISORS, INC	FINANCIAL ADVISOR	Y	HOUSTON, TX, United States
06/2010 - 11/2024	RAYMOND JAMES FINANCIAL SERVICES, INC	FINANCIAL ADVISOR	Y	HOUSTON, TX, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1)Name of Business: Blue Cross Blue Shield of Texas Address: 550 Post Oak Blvd Ste 410, Houston, TX, 77027, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 01/01/2016 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Agent for purposes of writing HTR Wealth Management (support company) Group Health Insurance Policy. FA Arthur Brand and I will split commissions received from BCBS TX in relation to the group policy.
(2)Name of Business: HTR Wealth Management Address: 550 Post Oak Blvd Ste 410, Houston, TX, 77027, United States Activity Type: Support Company - Owner Position/Title: Independent Contractor Investment Related: Yes Start Date: 03/05/2014 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: ICD FOR RJFS
(3)Name of Business: L ROGGEN TRAVEL Address: 2137 BANCROFT, HOUSTON, TX, 77027, United States Activity Type: Business Owner Position/Title: Partner Investment Related: No Start Date: 01/20/2024 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: FINANCING THE BUSINESS AND MAYBE ADMINISTRATIVE
(4)Name of Business: Nationwide Address: 550 Post Oak Blvd Ste 410, Houston, TX, 77027, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 01/16/2014 Hours per month devoted to this business: 2-10 Hours per month devoted to this business during trading hours: 0-1 Description of duties: The occasional unsolicited client request comes in for fixed insurance business
(5)Name of Business: UNITED HEALTH CARE Address: 550 Post Oak Blvd Ste 410, Houston, TX, 77027-9410, United States Activity Type: Non-variable Insurance Position/Title: Agent Investment Related: Yes Start Date: 04/28/2024 Hours per month devoted to this business: 0-1 Hours per month devoted to this business during trading hours: 0-1 Description of duties: Agent for purposes of writing a medicare policy on himself

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES FINANCIAL SERVICES, INC.
Allegations:	Client alleges FA recommended 2 unsuitable private placement investments and improperly enticed him to make those investments. Allegation Activity dates: March 25, 2021 - March 24, 2025.
Product Type:	Real Estate Security
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	Unspecified; firm estimate is at least $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/14/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC. /43129483-2009-168
Allegations:	CLAIMANT ALLEGES THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE PURCHASE OF A LEHMAN PREFERRED STOCK OFFERING IN FEB. 2008
Product Type:	Other: PREFERRED STOCK
Alleged Damages:	$250,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05906
Date Notice/Process Served:	10/29/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/17/2010
Monetary Compensation Amount:	$90,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	CLAIMANT ALLEGES THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE PURCHASE OF A LEHMAN PREFERRED STOCK OFFERING IN FEB. 2008
Product Type:	Other: PREFERRED STOCK
Alleged Damages:	$250,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05906
Date Notice/Process Served:	10/29/2009
Arbitration Pending?	No
Disposition:	Settled

Disposition Date:	11/17/2010
Monetary Compensation Amount:	$90,000.00
Individual Contribution Amount:	$0.00

Disclosure 3 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC /43129483-2009163
Allegations:	CLAIMANT ALLEGES THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE PURCHASE OF A LEHMAN PREFERRED STOCK OFFERING IN FEB. 2008
Product Type:	Other: PREFERRED STOCK
Alleged Damages:	$125,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05907
Date Notice/Process Served:	10/26/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/17/2010
Monetary Compensation Amount:	$40,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	CLAIMANT ALLEGES THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE PURCHASE OF A LEHMAN PREFERRED STOCK OFFERING IN FEB. 2008
Product Type:	Other: PREFERRED STOCK
Alleged Damages:	$125,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-05907

Date Notice/Process Served: 10/26/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/17/2010

Monetary Compensation Amount: $40,000.00

Individual Contribution Amount: $0.00

Disclosure 4 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: FEBRUARY 5, 2008 TO JUNE 23, 2009
THE CLIENT'S COUNCIL ALLEGES THAT THE LEHMAN PREFERRED STOCK WAS AN UNSUITABLE INVESTMENT BASED ON HER INVESTMENT GOALS. THE ATTORNEY FURTHER ALLEGES THAT THE FINANCIAL ADVISOR TOLD HIS CLIENT THAT THE INVESTMENT WAS "SOUND" , BACKED BY STRONG UNDERWRITING, WOULD COME BACK AND CARRIED LITTLE RISK.

Product Type: Debt-Corporate

Alleged Damages: $125,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/23/2009

Complaint Pending? No

Status: Denied

Status Date: 10/21/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANTS ALLEGE THAT FA ROGGEN MADE MISREPRESENTATIONS AND UNSUITABLE RECOMMENDATIONS TO MAKE LARGE PURCHASES OF A LEHMAN PREFERRED STOCK OFFERING IN FEBRUARY 2008

Product Type:	Other: PREFERRED STOCK
Alleged Damages:	$650,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/18/2008
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	11/18/2008
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	08-03887
Date Notice/Process Served:	11/18/2008
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/18/2010
Monetary Compensation Amount:	$195,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THE RESPONDENT, TODD ROGGEN WAS FOUND NOT TO BE NEGLIGENT OR RESPONSIBLE FOR ANY SALES PRACTICE VIOLATIONS. THE OUTCOME OF THIS SETTLEMENT WAS DETERMINED SOLELY BY MEDIATION AT THE REQUEST OF THE CLAIMANTS. FURTHERMORE, ROGGEN WAS NOT RESPONSIBLE, OBLIGATED OR REQUIRED TO PROVIDE ANY MONETARY COMPENSATION TOWARD THIS MEDIATED SETTLEMENT.

Disclosure 6 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLIENT ALLEGES THAT HE WAS MISLED REGARDING THE LIQUIDITY AND THE RISK INVOLVED. CLIENT FURTHER STATES THAT HE WAS SOLD A MONEY MARKET ACCOUNT (AUCTION RATE SECURITIES) THAT HAD 7 DAY LIQUIDITY, WAS FDA ISURED AND THE ONLY RISK ASSOCIATED WAS THAT THE CLIENT MIGHT NOT EARN INTEREST FROM TIME TO TIME. DAMAGES

	ESTIMATED TO BE IN EXCESS OF $5,000.
Product Type:	Other: AUCTION RATE SECURITIES
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES ESTIMATED TO BE IN EXCESS OF $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/07/2008
Complaint Pending?	No
Status:	Settled
Status Date:	12/23/2008
Settlement Amount:	$100,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THE COMPLAINT AROSE IN CONNECTION WITH THE INDUSTRY WIDE BREAKDOWN OF THE LIQUIDITY IN THE MARKET FOR AUCTION RATE SECURITIES ("ARS"). THE FIRM AGREED TO REPURCHASE THE ARS SECURITIES AT ISSUE AT PAR VALUE FROM THE CLIENT PURSUANT TO A GLOBAL REPURCHASE AGREEMENT IT ENTERED INTO WITH SEVERAL REGULATORY BODIES. THIS WAS NOT A SETTLEMENT OF A DISPUTE BETWEEN THE CLIENT AND THE REPRESENTATIVE AND WAS NOT BASED ON THE MERITS OF THE CLIENT'S SPECIFIC CONCERNS OR ANY FINDING OF FAULT OR WRONGDOING BY THE NAMED REPRESENTATIVE. THE NAMED REPRESENTATIVE WAS NOT A PARTY TO, AND DID NOT AGREE TO OR PARTICIPATE IN, THE REPURCHASE AGREEMENT BETWEEN THE FIRM AND THE RELEVANT REGULATORY BODIES. THE NAMED REPRESENTATIVE DID NOT MAKE ANY PAYMENTS TO THE CLIENT AND THE NAMED REPRESENTATIVE WAS NOT ASKED TO AND DID NOT CONTRIBUTE TO THE SETTLEMENT AMOUNT. THE LISTED "SETTLEMENT AMOUNT" REPRESENTS ONLY THE GROSS INITIAL PAR VALUE OF THE ARS POSITION AND DOES NOT TAKE INTO ACCOUNT THE ACTUAL VALUE OF THE ARS POSITION AT THE TIME THE FIRM RECEIVED IT BACK FROM THE CLIENT IN CONNECTION WITH THE SETTLEMENT. THIS MATTER IS BEING REPORTED AS A SETTLEMENT PURSUANT TO THE REQUIREMENTS OF FINRA REGULATORY NOTICE 09-12.

Disclosure 7 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC.
Allegations:	CLIENT ALLEGES UNSUITABILITY.
Product Type:	Debt - Government

Alleged Damages: $52,000.00

Customer Complaint Information

Date Complaint Received: 04/17/2005

Complaint Pending? No

Status: Settled

Status Date: 10/07/2005

Settlement Amount: $5,000.00

Individual Contribution Amount: $0.00

Disclosure 8 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: COWEN & COMPANY, INC.

Allegations: MISREPRESENTATIONS, UNSUITABILITY, FAILURE TO DISCLOSE FULL INFORMATION REGARDING INVESTMENTS - $500,000 PLUS INTEREST AND PUNITIVE DAMAGES.

Product Type:

Alleged Damages: $75,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 87-00502

Date Notice/Process Served: 04/01/1987

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 12/04/1990

Monetary Compensation Amount: $251,978.50

Individual Contribution Amount:

Civil Litigation Information

Court Details:	US DISTRICT; SOUTHERN DISTRICT OF TX, HOUSTON DIVISION; H-86-4247
Date Notice/Process Served:	11/25/1986
Litigation Pending?	No
Disposition:	Judgment (other than monetary)
Disposition Date:	
Firm Statement	RESPONDENTS' MOTION TO VACATE THE ARBITRATION AWARD WAS DENIED. THE DENIAL WAS UPHELD BY THE U.S. COURT OF APPEALS. CUSTOMER SOUGHT DAMAGES FOR VIRTUALLY EVERY LOSING TRADE DURING PERIOD 1983-1985 IN ACCOUNT HANDLED AT DIFFERENT TIMES BY 3 DIFFERENT ACCOUNT EXECUTIVES. ACTUAL NET LOSSES IN ACCOUNT WERE APPROXIMATELY $75,000. PANEL AWARDED DAMAGES AGAINST ALL RESPONDENTS (FIRM, 3 ACCOUNT EXECUTIVES, AND BRANCH MANAGER) JOINTLY AND SEVERALLY EVEN THOUGH ONE ACCOUNT EXECUTIVE COULD NOT HAVE BEEN RESPONSIBLE FOR ANOTHER'S TRADES AND THE BRANCH MANAGER WAS MANAGER FOR ONLY PART OF THE PERIOD.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	COWEN & COMPANY, INC.
Allegations:	MISREPRESENTATION,UNSUITABILITY,FAILURE TO DISCLOSE ALL INFORMATION REGARDING INVESTMENTS. $500,000.00 PLUS ATTORNEY FEES.
Product Type:	
Alleged Damages:	$75,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation Litigation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.; 87-00502
Date Notice/Process Served:	04/01/1987
Arbitration Pending?	No
Disposition:	Award to Customer

Disposition Date:	12/04/1990
Monetary Compensation Amount:	$251,978.50
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	US DISTRICT; SOUTHERN DISTRICT OF TX, HOUSTON DIVISION; H-86-4247
Date Notice/Process Served:	11/25/1986
Litigation Pending?	No
Disposition:	Judgment (other than monetary)
Disposition Date:	
Broker Statement	APPEAL RESULTS:INITIAL AWARD UPHELD,AWARD TO CLAIMANT. Not Provided

End of Report

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