



IAPD Report

ROBERT BRYAN FITZPATRICK

CRD# 721552

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT BRYAN FITZPATRICK (CRD# 721552)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/13/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	B.B. GRAHAM & COMPANY, INC.	CRD# 41533	10/27/2025
IA	B.B. GRAHAM & COMPANY, INC.	CRD# 41533	10/31/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	L.M. KOHN & COMPANY	27913	DUNMORE, PA	01/17/2012 - 10/27/2025
IA	L.M. KOHN & COMPANY	27913	DUNMORE, PA	02/01/2012 - 10/13/2025
B	MIDSOUTH CAPITAL, INC.	35039	DUNMORE, PA	11/10/2003 - 01/17/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	22



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **B.B. GRAHAM & COMPANY, INC.**
Main Address: 1700 W. KATELLA AVE.
ORANGE, CA 92867
Firm ID#: 41533

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/27/2025
B	California	Agent	Approved	11/20/2025
B	Colorado	Agent	Approved	10/28/2025
B	Connecticut	Agent	Approved	10/29/2025
B	Delaware	Agent	Approved	10/27/2025
IA	Delaware	Investment Adviser Representative	Approved	11/14/2025
B	District of Columbia	Agent	Approved	11/24/2025
B	Florida	Agent	Approved	11/24/2025
B	Georgia	Agent	Approved	11/26/2025
B	Maryland	Agent	Approved	10/29/2025
B	Massachusetts	Agent	Approved	10/27/2025
B	New Jersey	Agent	Approved	11/19/2025
IA	New Jersey	Investment Adviser Representative	Approved	11/19/2025



Qualifications

	Regulator	Registration	Status	Date
B	New York	Agent	Approved	10/27/2025
B	Pennsylvania	Agent	Approved	10/28/2025
IA	Pennsylvania	Investment Adviser Representative	Approved	10/31/2025
B	Virginia	Agent	Approved	10/27/2025

Branch Office Locations

B.B. GRAHAM & COMPANY, INC.
212 E DRINKER STREET, SUITE C
DUNMORE, PA 18512



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Foreign Currency Options Examination (S15)	Series 15	03/07/1983
 Interest Rate Options Examination (S5)	Series 5	05/21/1982
 General Securities Representative Examination (S7)	Series 7	12/20/1980

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	01/20/1993
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/16/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/17/2012 - 10/27/2025	L.M. KOHN & COMPANY	CRD# 27913	DUNMORE, PA
IA	02/01/2012 - 10/13/2025	L.M. KOHN & COMPANY	CRD# 27913	DUNMORE, PA
B	11/10/2003 - 01/17/2012	MIDSOUTH CAPITAL, INC.	CRD# 35039	DUNMORE, PA
IA	12/07/1999 - 10/30/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	SCRANTON, PA
B	10/01/1999 - 10/30/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
B	11/12/1997 - 10/01/1999	FIRST UNION CAPITAL MARKETS CORP.	CRD# 6124	CHARLOTTE, NC
B	12/14/1981 - 11/17/1997	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	12/22/1980 - 01/03/1982	THOMSON MCKINNON SECURITIES INC.	CRD# 829	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	B.B. GRAHAM & COMPANY, INC.	REGISTERED REPRESENTATIVE	Y	ORANGE, CA, United States
01/2012 - 10/2025	L.M. KOHN & COMPANY	REGISTERED REPRESENTATIVE	Y	CINCINNATI, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Associate with Conway Financial
212 East Drinker Street, Dunmore Pennsylvania 18512,
Stock Broker and Investment Advisor
40 hours per week



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	22

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 22

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MIDSOUTH CAPITAL, INC.
Allegations:	MISREPRESENTATION OF THE CONSEQUENCES INVOLVED IN SELLING BONDS
Product Type:	Debt-Corporate
Alleged Damages:	\$20,000.00
Alleged Damages Amount Explanation (if amount not exact):	THE CUSTOMER ALLEGED THAT HER REALIZED LOSS WAS MORE THAN \$20,000. HE ACTUAL REALIZED LOSS AT THE TIME WAS DETERMINED TO BE \$16,135.80.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/26/2010
Complaint Pending?	No
Status:	Denied
Status Date:	11/17/2010
Settlement Amount:	

**Individual Contribution Amount:****Broker Statement** RR DENIES THE ALLEGATIONS.**Disclosure 2 of 22****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC**Allegations:** PHILADELPHIA COUPLE ALLEGES UNSUITABILITY, BREACH OF FIDUCIARY DUTY AND MISREPRESENTATION INVOLVING THEIR JOINT ACCOUNT AT WACHOVIA. CLAIMANTS ALLEGE THAT FA UNSUITABLY INVESTED IN RISKY STOCKS AND HEAVILY CONCENTRATED THEIR ACCOUNT IN TECH STOCKS WITHOUT ADEQUATE DIVERSIFICATION. THEY ALLEGE FITZPATRICK'S INVESTMENT STRATEGY CAUSED THEIR ACCOUNT TO SUFFER PRINCIPAL LOSSES IN EXCESS OF \$100,000.**Product Type:** Equity - OTC**Alleged Damages:** \$100,000.00**Customer Complaint Information****Date Complaint Received:** 09/14/2004**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 09/02/2005**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE NUMBER: 2005-03182**Date Notice/Process Served:** 09/02/2005**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 06/09/2006**Monetary Compensation Amount:** \$30,000.00**Individual Contribution Amount:** \$0.00**Firm Statement** SETTLED FOR \$30,000.00.
.....**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** WACHOVIA SECURITIES, LLC



Allegations: MISMANAGMENT OF ACCOUNT AND UNSUITABLE INVESTMENTS FROM 12/97 TO 04/04. CLAIM LOSS OF 149600.

Product Type: Equity - OTC

Alleged Damages: \$149,600.00

Customer Complaint Information

Date Complaint Received: 09/14/2004

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/23/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 05-03182

Date Notice/Process Served: 09/23/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/09/2006

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Broker Statement CLAIM WAS DENIED. INVESTMENTS WERE CONSISTENT WITH THE CLIENT'S STATED OBJECTIVES. SETTLED FOR \$30,000.

Disclosure 3 of 22

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: RETIRED NEW JERSEY RESIDENT ALLEGES UNSUITABLE AND UNAUTHORIZED PURCHASE OF 68 SHARES OF PRICELINE.COM. CLAIMED DAMAGES OF \$10,000.00. PENNSYLVANIA RESIDENT FILES STATE COURT AGAINST AGAINST FIRM, BUT NOT FA, ON JUNE 1, 2004. ON JUNE 24, 2004, CLIENT'S LAWYER WRITES LETTER TO FIRM STATING THAT CLAIM AROSE FROM UNAUTHORIZED PURCHASE OF 68 SHARES OF PRICELINE.COM, AN UNSUITABLE SECURITY IN MAY 1999.

Product Type: Equity - OTC

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 05/28/2004



Complaint Pending? No
Status: Litigation
Status Date: 05/28/2004

Settlement Amount:
Individual Contribution Amount:

Civil Litigation Information

Court Details: THE COURT OF COMMON PLEAS OF LACKAWANNA COUNTY, PENNSYLVANIA. CASE NO. 04-CV1921

Date Notice/Process Served: 05/28/2004

Litigation Pending? No

Disposition: Settled

Disposition Date: 10/27/2004

Monetary Compensation Amount: \$6,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WACHOVIA

Allegations: CUSTOMER FILED IN STATE COURT AGAINST FIRM, ON JUNE 1 2004. ON JUNE 24 FIRM RECEIVE LETTER FROM CLIENTS LAWYER CLAIMING AN UNAUTHORIZED PURCHASE OF 68 SHARES OF PRICELINE IN MAY OF 1999

Product Type: Equity - OTC

Alleged Damages: \$8,000.00

Customer Complaint Information

Date Complaint Received: 06/24/2004

Complaint Pending? No

Status: Settled

Status Date: 01/26/2005

Settlement Amount: \$6,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: LACKAWANNA COUNTY PA CASE # 04CU1921 CIVIL ACTION

Date Notice/Process Served: 07/20/2004

Litigation Pending? No

Disposition: Settled

Disposition Date: 01/26/2005

**Disclosure 4 of 22**

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: UNSUITABILITY, FRAUD, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): MUTUAL FUNDS

Alleged Damages: \$90,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #04-08618](#)

Date Notice/Process Served: 12/15/2004

Arbitration Pending? No

Disposition: Award

Disposition Date: 04/13/2006

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT TAMARA ROMANINI SUMMA COMPENSATORY DAMAGES OF \$25,000 AND TO CLAIMANT DEAN SUMMA COMPENSATORY DAMAGES OF \$10,000.

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WACHAVIA SECURITIES. LLC.

Allegations: CUSTOMER ALLEGES THAT BETWEEN APRIL 2001 AND MAY 2001 BROKER RECOMMENDED THAT LIFE SAVINGS BE INVESTED IN EQUITY MARKET DESPITE HIS REQUEST FOR A DIVERSE PORTFOLIO. GOOD FAITH ESTIMATE OF DAMAGES BASED UPON NET UNREALIZED LOSSES TOTAL APPROXIMATELY \$46,000. ARBITRATION FILED ON 02/07/2005. ALLEGATIONS: PA RESIDENTS ALLEGE UNAUTHORIZED USE OF MARGIN, MISREPRESENTATION AND BREACH OF FUDICUARY DUTY RELATED TO EQUITY AND MUTUAL FUND PURCHASES. CLAIMANTS ALLEGE LOSS IN EXCESS OF \$90,000

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$90,000.00

Customer Complaint Information

Date Complaint Received: 11/24/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/07/2005

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NASDR CASE NO. 2004-08618**Date Notice/Process Served:** 02/07/2005**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 04/13/2006**Monetary Compensation Amount:** \$41,900.00**Individual Contribution Amount:** \$0.00**Firm Statement** THE PANEL AWARDED CLAIMANT CUSTOMER \$25,000 PLUS \$4,500 IN INTEREST. IN ADDITION, THE PANEL AWARDED CUSTOMER \$10,000 PLUS \$2,400 IN INTEREST.**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** WACHOVIA**Allegations:** CLAIMS BROKER PUT LIFE SAVINGS IN EQUITY MARKETS DESPITE REQUEST FOR DIVERSE PORTFOLIO**Product Type:** Equity - OTC**Alleged Damages:** \$46,000.00**Customer Complaint Information****Date Complaint Received:** 11/24/2003**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 02/04/2005**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD CASE # 04-08618](#)**Date Notice/Process Served:** 02/04/2005**Arbitration Pending?** No**Disposition:** Award to Customer



Disposition Date: 04/13/2006
Monetary Compensation Amount: \$41,900.00
Individual Contribution Amount: \$0.00
Broker Statement PANEL AWARDED CUSTOMER 25000 PLUS 4500 IN INTREST. CUSTOMER AWARDED 10000 PLUS 2400 IN INTREST.

Disclosure 5 of 22

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, INC.
Allegations: CLIENT ALLEGES THAT EQUITY TRADES WERE MADE ON MARGIN WITHOUT HER KNOWLEDGE FROM 1998-2001. SHE CLAIMS DAMAGES OF \$332,000.
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$332,000.00

Customer Complaint Information

Date Complaint Received: 02/19/2003
Complaint Pending? No
Status: Denied
Status Date: 09/04/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED. CUSTOMER INTIATED ACTIVITY IN ACCOUNT.

Disclosure 6 of 22

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, INC.
Allegations: SEVERAL FAMILY MEMBERS HAVE TOGETHER REQUESTED MEDIATION OF THEIR COMPLAINT THROUGH NASD DISPUTE RESOLUTION, INC. THEY HAVE ALLEGED MISAPPROPRIATION OF THEIR FUNDS, UNAUTHORIZED TRADING AND FORGERY OF DOCUMENTS BETWEEN 1998 AND 2001. THEY BELIEVE THAT THEY HAVE COLLECTIVELY BEEN FINANCIALLY DAMAGED BY MILLIONS OF DOLLARS; HOWEVER, THE ACTUAL LOSSES IN THE ACCOUNTS ARE SIGNIFICANTLY LOWER.
Product Type: No Product
Alleged Damages: \$2,500,000.00

Customer Complaint Information

Date Complaint Received: 02/03/2003



Complaint Pending? No
Status: Denied
Status Date: 02/03/2003
Settlement Amount:
Individual Contribution Amount:
Broker Statement THE FIRM HAS DENIED THE ALLEGATIONS SET FORTH BY THE CLIENTS, IN PARTICULAR, THE ALLEGATIONS OF FORGERY AND MISAPPROPRIATION OF FUNDS. THE CLIENTS' REQUEST FOR MEDIATION HAS ALSO BEEN DECLINED.

Disclosure 7 of 22

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, INC.
Allegations: CUSTOMERS, THROUGH THEIR ATTORNEY, ALLEGE THAT BETWEEN 7/99 AND 7/02 FA MADE UNSUITABLE INVESTMENTS AND TRADED WITHOUT AUTHORIZATION WHEN HE PLACED THEIR ENTIRE PORTFOLIO INTO AN INTERNET FUND AND HIGH YIELD JUNK BOND FUND.
Product Type: Mutual Fund
Alleged Damages: \$94,321.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: NYSE
Docket/Case #: 2002-010974
Filing date of arbitration/CFTC reparation or civil litigation: 11/15/2002

Customer Complaint Information

Date Complaint Received: 08/16/2002
Complaint Pending? No
Status: Settled
Status Date: 03/24/2011
Settlement Amount: \$15,000.00
Individual Contribution Amount: \$15,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NYSE

Docket/Case #: 2002-010974

Date Notice/Process Served: 11/15/2002

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/31/2003

Monetary Compensation Amount: \$15,000.00

Individual Contribution Amount: \$15,000.00

Broker Statement ARBITRATION ALLEGATIONS: CLIENTS ALLEGE UNSUITABLE RECOMMENDATIONS FOR THE PURCHASE OF HIGH YIELD BONDS AND TECHNOLOGY MUTUAL FUNDS. ALLEGE COMPENSATORY DAMAGES OF \$94,321. MIDSOUTH ADDED: RR CONTINUES TO DENY THE ORIGINAL ALLEGATIONS.

Disclosure 8 of 22

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: CHURNING; UNSUITABILITY; BREACH OF FIDUCIARY DUTY; COMMON LAW FRAUD

Product Type: Other

Other Product Type(s): UNSPECIFIED SECURITIES

Alleged Damages: \$150,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #01-03824](#)

Date Notice/Process Served: 07/16/2001

Arbitration Pending? No

Disposition: Award

Disposition Date: 06/20/2003

Disposition Detail: STIPULATED AWARD - PRIOR TO THE HEARING, THE PARTIES FULLY AND FINALLY SETTLED ALL CLAIMS BY AND BETWEEN THEM.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC

Allegations: CLAIMANTS ALLEGE THE SALE OF UNSUITABLE INVESTMENTS,



UNAUTHORIZED TRADING AND FRAUDULENT USE OF MARGIN.

Product Type: Equity - OTC**Other Product Type(s):** OPTIONS**Alleged Damages:** \$150,000.00**Customer Complaint Information****Date Complaint Received:** 08/13/2001**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 08/13/2001**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD-DR CASE #01-03824](#)**Date Notice/Process Served:** 08/13/2001**Arbitration Pending?** No**Disposition:** Award to Customer**Disposition Date:** 02/26/2003**Monetary Compensation Amount:** \$30,000.00**Individual Contribution Amount:** \$0.00**Disclosure 9 of 22****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** FIRST UNION SECURITIES, INC.**Allegations:** PENNSYLVANIA CUSTOMER'S ATTORNEY ALLEGES THAT EXCESSIVE TRADING, UNSUITABLE TRADS AND UNAUTHORIZED USE OF MARGIN RESULTED IN DAMAGES IN EXCESS OF \$45,000.**Product Type:** Equity - OTC**Alleged Damages:** \$45,000.00**Customer Complaint Information****Date Complaint Received:** 05/02/2001**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:** 05/10/2001**Settlement Amount:**

**Individual Contribution
Amount:****Arbitration Information****Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASDR-DR CASE NO: 02-01965**Date Notice/Process Served:** 06/14/2002**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 11/12/2003**Monetary Compensation
Amount:** \$30,000.00**Individual Contribution
Amount:** \$0.00**Firm Statement** CLAIM SETTLED IN THE AMOUNT OF \$30,000.
.....**Reporting Source:** Individual**Employing firm when
activities occurred which led
to the complaint:** FIRST UNION SECURITIES INC.**Allegations:** PENNSYLVANIA CUSTOMER'S ATTORNEY ALLEGES THAT EXCESSIVE
TRADING, UNSUITABLE TRADS AND UNAUTHORIZED USE OF MARGIN
RESULTED IN DAMAGES IN EXCESS OF \$45,000.**Product Type:** Equity - OTC**Alleged Damages:** \$45,000.00**Customer Complaint Information****Date Complaint Received:** 05/02/2001**Complaint Pending?** No**Status:** Settled**Status Date:** 11/23/2003**Settlement Amount:** \$30,000.00**Individual Contribution
Amount:** \$0.00**Arbitration Information****Arbitration/Reparation Claim
filed with and Docket/Case
No.:** NASDR-DR CASE NO: 02-01965**Date Notice/Process Served:** 06/14/2002**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 11/12/2003**Monetary Compensation
Amount:** \$30,000.00



Individual Contribution Amount: \$0.00

Broker Statement CLAIMANT ALLEGES THAT REGISTERED REPRESENTATIVE ALLEGEDLY ENGAGED IN UNAUTHORIZED AND EXCESSIVE MARGIN TRADING OF UNSUITABLE INVESTMENTS IN CLAIMANT'S ACCOUNT.

Disclosure 10 of 22

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CUSTOMER ALLEGES THAT MR. FITZPATRICK REPRESENTED THAT HER \$104,000.00 INVESTMENT IN SEVERAL LIMITED PARTNERSHIPS WAS LIQUID & FINANCIALLY SECURE AND WOULD NOT LOSE THEIR MONETARY VALUE WHEN IN FACT THIS REPRESENTATIONSIT IS ALLEGED BY CUSTOMER WERE NOT TRUE. CLAIMED DAMAGES IN EXCESS OF \$4,500.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/16/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS CLIENT SUBMITTED CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP. THIS CASE WAS VIEWED AS A PRODUCT RELAWTED MATTER AND NO WRONG DOING WHAT SO EVER WAS DETECTED ON THE PART OF THE BROKER. CASE WAS SETTLED BY THE CLAIMS PROCESS.

Disclosure 11 of 22

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S) TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERIOD: 6/86-11/90. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE(S). NO DAMAGES ARE ALLEGED, BUT THE AMOUNT(S) OF ACTUAL LOSS (OUT-OF-POCKET) IS/ARE



APPROXIMATELY: \$142,457.

Product Type:**Alleged Damages:** \$142,457.00**Customer Complaint Information****Date Complaint Received:** 10/21/1993**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$261,331.00**Individual Contribution Amount:****Broker Statement**

SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY: \$261,331. THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT(S) SUBMITTED CLAIM FORM(S) IN RESPONSE TO THIS MAILING. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI AND THE SEC, THE NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 12 of 22**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED**Allegations:** THE ABOVE REFERENCED CLIENTS HAVE SUBMITTED FORMS TO THE CLAIMS RESOLUTIONS PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 9/89. ROBERT B. FITZPATRICK WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES ARE ALLEGED, BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET LOSS) ARE \$15,817; \$9,880 \$15,026 AND \$9,209.**Product Type:****Alleged Damages:** \$9,209.00**Customer Complaint Information****Date Complaint Received:** 10/21/1993**Complaint Pending?** No**Status:** Settled

**Status Date:****Settlement Amount:** \$27,505.00**Individual Contribution Amount:****Broker Statement**

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENT ARE AS FOLLOWS: \$35,733; \$22,395; \$22,310; AND \$27,505 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIMS FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THORUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI AND THE SEC, THE NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 13 of 22**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED**Allegations:** THE ABOVE REFERENCED CLIENTS HAVE SUBMITTED FORMS TO THE CLAIMS RESOLUTIONS PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 9/89. ROBERT B. FITZPATRICK WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES ARE ALLEGED, BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET LOSS) ARE \$15,817; \$9,880 \$15,026 AND \$9,209.**Product Type:****Alleged Damages:** \$15,026.00**Customer Complaint Information****Date Complaint Received:** 10/21/1993**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$22,310.00**Individual Contribution Amount:****Broker Statement**

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENT ARE AS FOLLOWS: \$35,733; \$22,395; \$22,310; AND \$27,505



THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIMS FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THORUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI AND THE SEC, THE NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 14 of 22

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES INCORPORATED

Allegations:

THE ABOVE REFERENCED CLIENTS HAVE SUBMITTED FORMS TO THE CLAIMS RESOLUTIONS PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 9/89. ROBERT B. FITZPATRICK WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES ARE ALLEGED, BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET LOSS) ARE \$15,817; \$9,880 \$15,026 AND \$9,209.

Product Type:

Alleged Damages:

\$9,880.00

Customer Complaint Information

Date Complaint Received:

10/21/1993

Complaint Pending?

No

Status:

Settled

Status Date:

Settlement Amount:

\$22,395.00

Individual Contribution Amount:

Broker Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLMENT ARE AS FOLLOWS: \$35,733; \$22,395; \$22,310; AND \$27,505
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIMS FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THORUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI AND THE SEC, THE NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

**Disclosure 15 of 22****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED**Allegations:** THE ABOVE REFERENCED CLIENTS HAVE SUBMITTED FORMS TO THE CLAIMS RESOLUTIONS PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 9/89. ROBERT B. FITZPATRICK WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES ARE ALLEGED, BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET LOSS) ARE \$15,817; \$9,880 \$15,026 AND \$9,209.**Product Type:****Alleged Damages:** \$15,817.00**Customer Complaint Information****Date Complaint Received:** 10/21/1993**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$35,733.00**Individual Contribution Amount:****Broker Statement**

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENT ARE AS FOLLOWS: \$35,733; \$22,395; \$22,310; AND \$27,505 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIMS FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THORUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI AND THE SEC, THE NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 16 of 22**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:****Allegations:** CLIENTS ALLEGED MISREPRESENTATION AND UNSUITABILITY IN CONNVICTION WITH THE 1985 THROUGH 1989 PURCHASES OF \$338,000.00 NATIONAL FEDERAL GOVERNMENT BS



GOVERNMENT PLUS; AMERICAN CAPITAL; POLARIS AND EAGLE INSURED LIMITED PARTNERSHIPS LOSSES OF \$181,000.00 ARE BEING CLAIMED.

Product Type:

Alleged Damages: \$181,000.00

Customer Complaint Information

Date Complaint Received: 01/19/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CUSTOMER PURSUED THE CLAIM THROUGH THE SEC LIMITED PARTNERSHIPS SETTLEMENT FUND PROCESS. THIS CASE WAS VIEWED AS A PRODUCT RELATED MATTER AND NO WRONG DOING WHATSOEVER WAS DETECTED ON THE PART OF THE BROKER. THERE WERE NO LOSSES ASSOCIATED WITH THE GOVERNMENT PLUS MUTUAL FUNDS. CLIENT IS DECEASED.

Disclosure 17 of 22

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENT ALLEGES UNSUITABILITY IN CONNECTION WITH PURCHASES IN 1986 OF \$200,000.00 POLARIS AND SUMMIT LIMITED PARTNERSHIPS. DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$10,008.00.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/01/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CUSTOMER PURSUED THE CLAIM THROUGH THE SEC LIMITED PARTNERSHIP SETTLEMENT FUND PROCESS. THIS CASE WAS VIEWED AS A PRODUCT RELATED MATTER AND NO WRONG DOING WHATSOEVER ON THE PART OF THE BROKER WAS



DETECTED. CUSTOMERS TOOK THE CASE TO ARBITRATION AND RECEIVED LESS THAT THE ORIGINAL OFFER.

Disclosure 18 of 22

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED
Allegations: ACCOUNT RELATED-NEGLIGENCE; UNAUTHORIZED TRADING; OMISSION OF FACTS
Product Type:
Alleged Damages: \$585,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #92-02941
Date Notice/Process Served: 10/13/1992
Arbitration Pending? No
Disposition: Settled
Disposition Date: 03/14/1997
Disposition Detail: CASE IS CLOSED, SETTLED ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; SPECIFIC PERFORMANCE, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALL

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED
Allegations: MISREPRESENTATION IN PURCHASES OF LIMITED PARTNERSHIPS ACCOUNT RELATED NEGLEGENGE AND UNAUTHORIZED TRADING OMISSION OF ACTS.
Product Type:
Alleged Damages: \$585,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Arbitration/Reparation
Status Date:
Settlement Amount:
Individual Contribution Amount:

**Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 92-02941

Date Notice/Process Served: 10/13/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/14/1997

Monetary Compensation Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THIS MATTER WAS SETTLED BY THE FIRM AS PART OF THE GLOBAL LIMITED PARTNERSHIP SETTLEMENT. SETTLED FOR \$20,000. MR. FITZPATRICK DID NOT PARTICIPATE IN SETTLEMENT NEGOTIATIONS OR SETTLEMENT. THE FIRM VIEWED THIS CASE AS A PRODUCT RELATED MATTER AND NO WRONG DOING WHATSOEVER WAS DETECTED ON THE PART OF THE BROKER.

Disclosure 19 of 22

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: SOUGHT A RETURN OF \$50,000.00. CUSTOMER DID NOT KNOW THE TYPE OF SECURITIES INVOLVED IN THE CLAIM.

Product Type:

Alleged Damages: \$50,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association; 14 136 00993 H/K

Date Notice/Process Served: 04/15/1991

Arbitration Pending? No



Disposition: Settled
Disposition Date: 07/24/1991
Monetary Compensation Amount: \$35,000.00
Individual Contribution Amount:
Broker Statement PRIOR TO THE GLOBAL SETTLEMENT FOR LIMITED PARTNERSHIPS THE FIRM CONCLUDED FOR BUSINESS CONSIDERATIONS WITHOUT ADMITTING ANY WRONGDOING ON BEHALF OF THE BROKER. THE FIRM SETTLED THE MATTER FOR \$35,000.00. CLIENT IS DECEASED. PARTNERSHIP PURCHASED WAS VM SLIP.

Disclosure 20 of 22

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PSI
Allegations: THE ABOVE REFERENCED CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 03/86 TO 12/90. ROBERT FITZPATRICK WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES ARE ALLEGED, BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY \$103,412; 37,441; 184,848

Product Type:
Alleged Damages: \$184,848.00

Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date:
Settlement Amount: \$210,270.00
Individual Contribution Amount:
Broker Statement A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIMATELY: \$143,579 \$75,521; \$210,270 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE-REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI AND



THE
SEC, THE NASD AND THE STATE SECURITIES ADMINISTRATORS. THE
REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 21 of 22

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: THE ABOVE REFERENCED CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 03/86 TO 12/90. ROBERT FITZPATRICK WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES ARE ALLEGED, BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY \$103,412; 37,441; 184,848

Product Type:

Alleged Damages: \$37,441.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$75,521.00

Individual Contribution Amount:

Broker Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIMATELY: \$143,579 \$75,521; \$210,270
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE-REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI AND THE SEC, THE NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 22 of 22

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: THE ABOVE REFERENCED CLIENTS HAVE SUBMITTED



CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 03/86 TO 12/90. ROBERT FITZPATRICK WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES ARE ALLEGED, BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY \$103,412; 37,441; 184,848

Product Type:

Alleged Damages: \$103,412.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$143,579.00

Individual Contribution Amount:

Broker Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIMATELY: \$143,579 \$75,521; \$210,270
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE-REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI AND THE SEC, THE NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.



End of Report

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