



## IAPD Report

# DANIEL PETER THOMAS JR

CRD# 721864

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Information	9

**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### DANIEL PETER THOMAS JR (CRD# 721864)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/21/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	05/26/2004
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	03/27/2009

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	AFFILIATED ADVISORS, INC.	131295	TROY, MI	03/05/2010 - 12/26/2018
<b>IA</b>	ING FINANCIAL PARTNERS, INC	2882	TROY, MI	01/17/2003 - 05/28/2004
<b>B</b>	ING FINANCIAL PARTNERS, INC.	2882	WINDSOR, CT	06/19/1997 - 05/28/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	05/26/2004
B	FINRA	General Securities Representative	Approved	05/26/2004
B	Alabama	Agent	Approved	03/08/2022
B	Arizona	Agent	Approved	11/22/2011
B	California	Agent	Approved	05/26/2004
IA	California	Investment Adviser Representative	Approved	03/27/2009
B	Colorado	Agent	Approved	11/16/2012
IA	Colorado	Investment Adviser Representative	Approved	11/19/2012
B	Florida	Agent	Approved	05/26/2004
IA	Florida	Investment Adviser Representative	Approved	06/04/2024
B	Georgia	Agent	Approved	07/06/2015
B	Illinois	Agent	Approved	12/03/2014
B	Indiana	Agent	Approved	06/01/2004



## Qualifications

	Regulator	Registration	Status	Date
B	Kentucky	Agent	Approved	12/04/2014
B	Michigan	Agent	Approved	05/26/2004
IA	Michigan	Investment Adviser Representative	Approved	01/04/2010
B	Minnesota	Agent	Approved	10/06/2017
IA	Minnesota	Investment Adviser Representative	Approved	10/06/2017
B	Mississippi	Agent	Approved	10/16/2017
B	Nevada	Agent	Approved	09/24/2014
IA	Nevada	Investment Adviser Representative	Approved	10/13/2014
B	New Jersey	Agent	Approved	08/30/2023
B	New York	Agent	Approved	03/21/2013
B	Ohio	Agent	Approved	05/26/2004
B	Oregon	Agent	Approved	11/05/2014
B	South Carolina	Agent	Approved	12/02/2016
B	Tennessee	Agent	Approved	10/11/2018
B	Texas	Agent	Approved	08/10/2017
IA	Texas	Investment Adviser Representative	Restricted Approval	08/08/2017
B	Utah	Agent	Approved	10/29/2021
B	Virginia	Agent	Approved	05/27/2004



### Qualifications

	Regulator	Registration	Status	Date
<b>B</b>	Washington	Agent	Approved	10/09/2017
<b>IA</b>	Washington	Investment Adviser Representative	Approved	11/21/2017
<b>B</b>	Wisconsin	Agent	Approved	10/05/2017

### Branch Office Locations

**OSAIC WEALTH, INC.**  
901 TOWER DRIVE  
SUITE 180  
TROY, MI 48098



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	03/18/1999

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	11/16/1985
Direct Participation Programs Representative Examination (S22)	Series 22	01/24/1984
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/12/1981

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	11/25/1997
Uniform Securities Agent State Law Examination (S63)	Series 63	12/07/1983

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities



Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/05/2010 - 12/26/2018	AFFILIATED ADVISORS, INC.	CRD# 131295	TROY, MI
IA	01/17/2003 - 05/28/2004	ING FINANCIAL PARTNERS, INC	CRD# 2882	TROY, MI
B	06/19/1997 - 05/28/2004	ING FINANCIAL PARTNERS, INC.	CRD# 2882	WINDSOR, CT
IA	06/23/1997 - 12/31/2002	WASHINGTON SQUARE SECURITIES, INC.	CRD# 2882	TROY, MI
B	06/27/1994 - 05/16/1997	NORTH AMERICAN FINANCIAL GROUP, INC.	CRD# 22273	WARREN, MI
B	11/29/1983 - 07/06/1994	EQUICO SECURITIES, INC.	CRD# 6627	NEW YORK, NY
B	01/19/1981 - 07/06/1994	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2004 - Present	ING FINANCIAL PARTNERS INC.	REGISTERED REP	Y	DES MOINES, IA, United States
06/1997 - Present	THOMAS FINANCIAL GROUP LLC	PRESIDENT / AGENT	Y	TROY, MI, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### 1) THOMAS FINANCIAL GROUP LLC

POSITION: Owner - NATURE: Limited Liability Company - INVESTMENT RELATED: Yes NUMBER OF HOURS: 40

SECURITIES TRADING HOURS: 40 START DATE: 01/01/1997

ADDRESS: 901 Tower Dr, Suite #180, Troy MI 48098, United States

DESCRIPTION: I engage in the sale and service of fixed life, annuity, long term care insurance, fixed annuities

#### 2) THE PLAYERS CLUB

POSITION: Director NATURE: I ran for and was elected to be a board member and sit on the board of directors of the condo association in Florida where I own a condo. I will not handle money. Also I have been certified as a condominium fiduciary after



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

training which satisfies the State of Florida's required conflict of interest class. INVESTMENT RELATED: No NUMBER OF HOURS: 7 SECURITIES TRADING HOURS: 3 START DATE: 04/01/2022

ADDRESS: 1401 Gulf of Mexiceo Drive, Longboat Key FL 34228, United States

DESCRIPTION: We are responsible for deciding how the association is run. We approve the hiring of staff, spending of money and maintaining the property. There are pools, beach, tennis courts, buildings, social and many other areas of management. I am not and will not be the treasurer or handle money in any way. I will however propose and vote to approve or deny the spending of money on the areas above and more. We have 134 doors in a high value 4 building complex. It is a substantial operation with a medium sized staff run by a full time property manager that reports to the board.

3. DANIEL P THOMAS JR, AN INSURANCE AGENT

POSITION: Agent NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 20 SECURITIES TRADING HOURS: 20 START DATE: 04/01/2020

ADDRESS: 901 Tower Dr, Suite 180, Troy MI 48098, United States

DESCRIPTION: I've been working with AdvisorShare, an IMO writing fixed annuity business as an Approved Outside Business Activity since before their formation in April of 2020.

DANIEL & NANCY THOMAS

POSITION: Joint Owner NATURE: I purchased a Condo as we plan to downsize our primary residence next year. In the meantime I am renting it out until we sell that primary home next year. INVESTMENT RELATED: Yes NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 12/15/2024

ADDRESS: 105 Sandhills, Lake Orion MI 48360, United States

DESCRIPTION: I rented this residential property to a family for 1 1/2 years. I act in the capacity of a landlord.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** BREACH OF CONTRACT, COMMON LAW FRAUD, CONSPIRACY, CONVERSION, NEGLIGENCE, BREACH OF FIDUCIARY DUTY

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$50,000.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #99-02409](#)

**Date Notice/Process Served:** 05/20/1999

**Arbitration Pending?** No

**Disposition:** Award

**Disposition Date:** 09/18/2000

**Disposition Detail:** >10/04/00 RESPONDENT DANIEL P THOMAS JR., IS LIABLE FOR AND SHALL PAY TO CLAIMANTS THE SUM OF \$30,000.00.

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**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:** NORTH AMERICAN FINANCIAL GROUP INC.

**Allegations:** IN OCTOBER 1996 CLAIMANTS PURCHASED A TOTAL OF \$50,000.00 OF NORTH AMERICAN PREFERRED STOCK FROM NORTH AMERICAN FINANCIAL GROUP AND DANIEL THOMAS JR. THEY ALLEGED UNSUITABILITY, LACK OF DISCLOSURE REGARDING RISK AND LIQUIDITY, CONFLICTS OF INTEREST, NEGLIGENCE, BREACH OF CONTRACT CONVERSION, COMMON LAW FRAUD AND MALPRACTICE.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$50,000.00

### Customer Complaint Information

**Date Complaint Received:** 10/18/1999

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 09/12/2000

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD CASE # 99-2409

**Date Notice/Process Served:** 11/08/1999

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 09/12/2000

**Monetary Compensation Amount:** \$15,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** IT WAS DEEMED BY THE [REGULATOR] ARBITRATION PANEL THAT RESPONDENT DANIEL P THOMAS JR'S OFFER OF NORTH AMERICAN FINANCIAL SERVICES INC 12% CLASS C CONVERTIBLE PREFERRED STOCK TO CLAIMANTS [CUSTOMER] AND [OTHER CUSTOMER NAMED] WAS UNSUITABLE TO EITHER OF THEM. CLAIMANTS [CUSTOMER] AND [OTHER CUSTOMER NAMED] WERE AWARDED 15,000 EACH IN COMPENSATORY DAMAGES. ALL PARTIES SHALL BEAR THEIR OWN FEES, COSTS AND EXPENSES IN THIS MATTER. FURTHER CLAIMANTS REQUEST FOR ADDITIONAL RELIEF INCLUDING PUNITIVE AND EXEMPLARY DAMAGES WERE DENIED.

### Disclosure 2 of 2

**Reporting Source:** Regulator



**Employing firm when activities occurred which led to the complaint:**

**Allegations:** SUITABILITY; ACCOUNT RELATED - FAILURE TO SUPERVISE; MISREPRESENTATION; UNAUTHORIZED TRADING

**Product Type:**

**Alleged Damages:** \$45,000.00

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** UNKNOWN - CASE #94-02311

**Date Notice/Process Served:** 09/09/1994

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/05/1996

**Disposition Detail:** CASE CLOSED,SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** CUSTOMER ALLEGED UNSUITABILITY IN CONNECTION WITH HIS PURCHASE OF A LIMITED PARTNERSHIP. FURTHER, CUSTOMER CLAIMS DAMAGES OF APPROXIMATELY \$100,000.

**Product Type:**

**Alleged Damages:** \$45,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 94-02311

**Date Notice/Process Served:** 09/09/1994

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/05/1996

**Monetary Compensation Amount:** \$31,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** WITHOUT ADMITTING LIABILITY, THE RESPONDENTS PAID CLAIMANT [CUSTOMER] \$31,000. NOT PROVIDED

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** SUITABILITY; MISREPRESENTATION; UNAUTHORIZED TRADING OF LIMITED PARTNERSHIP AND COMMON STOCK. ALLEGED DAMAGES IN THE AMOUNT OF \$45,000.00.

**Product Type:**

**Alleged Damages:** \$45,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 94-02311

**Date Notice/Process Served:** 09/09/1994

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/05/1996

**Monetary Compensation Amount:** \$31,000.00



**Individual Contribution Amount:**

\$0.00

**Broker Statement**

RESPONDENTS DENY LIABILITY BUT DESIRED MR THOMAS TO COMPROMISE. PRIOR BROKER-DEALER SETTLED WITH CLAIMANT. DANIEL P THOMAS JR DID NOT CONTRIBUTE TO THE SETTLEMENT AND ALL CLAIMS AGAINST HIM WERE DISMISSED WITH PREJUDICE. SETTLED FOR \$31,000.00  
Not Provided



## End of Report

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