



IAPD Report

JOHN MARSHALL DUANE III

CRD# 722927

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN MARSHALL DUANE III (CRD# 722927)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/22/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ROCKEFELLER CAPITAL MANAGEMENT	CRD# 291361	01/15/2021
B	ROCKEFELLER FINANCIAL LLC	CRD# 291361	01/15/2021
IA	ROCKEFELLER CAPITAL MANAGEMENT	CRD# 294197	02/21/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **37** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	DELRAY BEACH, FL	05/09/1983 - 01/19/2021
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	DELRAY BEACH, FL	01/17/1981 - 01/19/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **37** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ROCKEFELLER CAPITAL MANAGEMENT**
Main Address: 45 ROCKEFELLER PLAZA
FLOOR 5
NEW YORK, NY 10111
Firm ID#: 291361

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	01/15/2021
B	Arizona	Agent	Approved	01/15/2021
B	California	Agent	Approved	01/15/2021
B	Colorado	Agent	Approved	01/15/2021
B	Connecticut	Agent	Approved	01/15/2021
B	Delaware	Agent	Approved	02/05/2021
B	District of Columbia	Agent	Approved	01/15/2021
B	Florida	Agent	Approved	01/15/2021
IA	Florida	Investment Adviser Representative	Approved	02/01/2021
B	Georgia	Agent	Approved	02/01/2021
B	Illinois	Agent	Approved	01/15/2021
B	Indiana	Agent	Approved	02/01/2021
B	Iowa	Agent	Approved	04/04/2023



Qualifications

Regulator	Registration	Status	Date
B Kentucky	Agent	Approved	01/15/2021
B Louisiana	Agent	Approved	03/14/2023
B Maine	Agent	Approved	01/15/2021
B Maryland	Agent	Approved	01/15/2021
B Massachusetts	Agent	Approved	01/15/2021
B Michigan	Agent	Approved	01/15/2021
B Minnesota	Agent	Approved	03/17/2023
B Missouri	Agent	Approved	03/13/2023
B Montana	Agent	Approved	01/15/2021
B Nevada	Agent	Approved	01/15/2021
B New Hampshire	Agent	Approved	01/15/2021
B New Jersey	Agent	Approved	01/15/2021
B New Mexico	Agent	Approved	07/29/2022
B New York	Agent	Approved	01/15/2021
B North Carolina	Agent	Approved	01/15/2021
B Ohio	Agent	Approved	01/15/2021
B Oregon	Agent	Approved	01/15/2021
B Pennsylvania	Agent	Approved	01/15/2021
B Puerto Rico	Agent	Approved	09/19/2025



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	02/01/2021
B Tennessee	Agent	Approved	01/15/2021
B Texas	Agent	Approved	01/15/2021
IA Texas	Investment Adviser Representative	Restricted Approval	01/15/2021
B Virginia	Agent	Approved	02/04/2021
B Washington	Agent	Approved	06/15/2021
B Wisconsin	Agent	Approved	01/15/2021
B Wyoming	Agent	Approved	01/22/2026

Branch Office Locations

ROCKEFELLER CAPITAL MANAGEMENT

5355 Town Center Rd Floor 6
Boca Raton, FL 33486

Employment 2 of 2

Firm Name: **ROCKEFELLER CAPITAL MANAGEMENT**

Main Address: 45 ROCKEFELLER PLAZA
FLOOR 5
NEW YORK, NY 10111

Firm ID#: 294197

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	04/25/2024
IA Texas	Investment Adviser Representative	Restricted Approval	02/21/2024

Branch Office Locations

ROCKEFELLER CAPITAL MANAGEMENT

5355 Town Center Rd



Qualifications

Floor 6
Boca Raton, FL 33486



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	01/17/1981
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State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	11/25/1994
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 Uniform Securities Agent State Law Examination (S63)	Series 63	02/25/1981
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/09/1983 - 01/19/2021	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	DELRAY BEACH, FL
B	01/17/1981 - 01/19/2021	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	DELRAY BEACH, FL

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	ROCKEFELLER CAPITAL MANAGEMENT	MANAGING DIRECTOR	Y	BOCA RATON, FL, United States
01/2021 - Present	ROCKEFELLER FINANCIAL LL	Managing Director Private Wealth Advisor	Y	BOCA RATON, FL, United States
12/2009 - 01/2021	BANK OF AMERICA, NA	SVP-INVESTMENTS; FINANCIAL ADVISOR	Y	DELRAY BEACH, FL, United States
10/1980 - 01/2021	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	REPRESENTATIVE	Y	MANALAPAN, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	THE CUSTOMER ALLEGES UNAUTHORIZED TRADING IN OCTOBER 2011. COMPENSATORY DAMAGES ARE NOT SPECIFIED.
Product Type:	Other: EXCHANGE TRADED FUNDS
Alleged Damages:	\$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/13/2011
Complaint Pending?	No
Status:	Denied
Status Date:	12/16/2011

Settlement Amount:

Individual Contribution Amount:

**Disclosure 2 of 4**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: THE CUSTOMER ALLEGES MISREPRESENTATIONS CONCERNING THE LIQUIDITY OF AUCTION RATE SECURITIES AND THAT THE FINANCIAL ADVISOR MADE

Product Type: Other

Other Product Type(s): AUCTIONM RATE SECURITIES

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 03/07/2008

Complaint Pending? No

Status: Denied

Status Date: 04/14/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS COMPLAINT AROSE OUT OF THE UNPRECEDENTED ILLIQUIDITY IN THE AUCTION RATE SECURITIES MARKET. PRIOR TO THE RECENT WIDESPREAD AUCTION FAILURES, AUCTION MARKET SECURITIES WERE SOLD THROUGHOUT THE FINANCIAL SERVICES INDUSTRY AS HIGHLY LIQUID INSTRUMENTS AND WERE APPROPRIATELY REGARDED BY THE INDUSTRY AS HIGHLY LIQUID INVESTMENTS.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC

Allegations: CUSTOMER ALLEGES FA IMPROPERLY RECOMMENDED USE OF MERRILL LYNCH UNLIMITED ADVANTAGE. CUSTOMER DOES NOT ALLEGE SPECIFIC DAMAGES.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 04/21/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/09/2007

Settlement Amount:

**Individual Contribution Amount:****Broker Statement**

THE CLIENT'S ALLEGATION WAS FOUND TO BE WITHOUT MERIT AND THE COMPLAINT IS CLOSED.

Disclosure 4 of 4**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations:

CUSTOMER CLAIMED THAT RECOMMENDATION OF HYPERION 1997 AND 2002 TEAM TRUSTS WERE INCONSISTENT WITH HER INVESTMENT OBJECTIVES.

Product Type:**Alleged Damages:****Customer Complaint Information**

Date Complaint Received: 03/18/1996

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$11,000.00

Individual Contribution Amount: \$0.00

Broker Statement

THE FIRM ELECTED TO SETTLE THIS MATTER FOR \$11,000, WITHOUT ADMISSION OF LIABILITY OR WRONGDOING. MR. DUANE AND MERRILL LYNCH CONTINUE TO DENY ANY WRONGDOING. THIS WAS A BUSINESS DECISION AND THE AMOUNT PAID WAS LESS THAN THE COST OF DEFENSE. MR. DUANE DID NOT PARTICIPATE IN THE DECISION TO SETTLE AND WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT. WE REGARD THIS CLAIM AS RESULTING FROM THE STRUCTURE OF THE PRODUCT (DESCRIBED BELOW) AND THE MARKET EVENTS. THE INVESTMENT WAS NOT UNSUITABLE.

THIS MATTER CONCERNS AN INVESTMENT IN THE HYPERION 1997, 1999 OR 2002 TERM TRUSTS. THESE ARE CLOSED END DIVERSIFIED MUTUAL FUNDS WHICH INVEST EXCLUSIVELY IN AAA RATED AND GOV'T OR GOV'T AGENCY SECURITIES. THE OBJECTIVE OF THE FUNDS IS TO ACHIEVE A HIGH LEVEL OF CURRENT INCOME RELATIVE TO INTERMEDIATE TERM TREASURY SECURITIES CONSISTENT WITH INVESTING ONLY IN SECURITIES OF THE HIGHEST CREDIT QUALITY AND TO RETURN THE OFFERING PRICE TO INVESTORS AT TERMINATION IN THE YEAR IN THE TITLE OF EACH FUND. THE HYPERION FUNDS INCREASES IN HOME MORTGAGE REFINANCING. CLASS ACTION LAWSUITS HAVE BEEN FILED WITH RESPECT TO THE HYPERION FUNDS. THIS INVESTOR CHOSE TO PURSUE CLAIMS INDIVIDUALLY.



End of Report

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