



IAPD Report

KENNETH GERARD SNYDER

CRD# 723470

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KENNETH GERARD SNYDER (CRD# 723470)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/01/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	07/11/2012
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	07/11/2012

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **21** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	ALEXANDRIA, MN	12/06/1995 - 07/12/2012
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	ALEXANDRIA, MN	12/01/1995 - 07/12/2012
B	EDWARD D. JONES & CO., L.P.	250	ST. LOUIS, MO	01/27/1984 - 11/13/1995

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **21** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/11/2012
B	FINRA	General Securities Sales Supervisor	Approved	07/11/2012
B	Arizona	Agent	Approved	07/11/2012
B	California	Agent	Approved	08/09/2022
B	Colorado	Agent	Approved	11/25/2014
B	Florida	Agent	Approved	08/24/2012
B	Idaho	Agent	Approved	10/05/2016
B	Illinois	Agent	Approved	07/11/2012
B	Indiana	Agent	Approved	07/26/2021
B	Iowa	Agent	Approved	07/13/2012
B	Louisiana	Agent	Approved	08/28/2024
B	Michigan	Agent	Approved	08/10/2022
B	Minnesota	Agent	Approved	07/11/2012



Qualifications

Regulator	Registration	Status	Date
IA Minnesota	Investment Adviser Representative	Approved	11/04/2013
B Montana	Agent	Approved	05/15/2019
B New Hampshire	Agent	Approved	01/13/2023
B North Carolina	Agent	Approved	08/29/2012
B North Dakota	Agent	Approved	07/30/2012
B Oregon	Agent	Approved	08/21/2012
B Pennsylvania	Agent	Approved	07/11/2012
B South Carolina	Agent	Approved	05/26/2023
B Tennessee	Agent	Approved	09/20/2018
B Texas	Agent	Approved	07/11/2012
IA Texas	Investment Adviser Representative	Restricted Approval	07/11/2012
B Wisconsin	Agent	Approved	07/11/2012

Branch Office Locations

WELLS FARGO ADVISORS
710 BROADWAY
ALEXANDRIA, MN 56308






Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	11/25/1996

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/18/1984
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/06/1981

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	07/21/1997
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/21/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/06/1995 - 07/12/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	ALEXANDRIA, MN
B	12/01/1995 - 07/12/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	ALEXANDRIA, MN
B	01/27/1984 - 11/13/1995	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO
B	02/12/1981 - 01/24/1984	STATE BOND SALES CORPORATION	CRD# 932	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2012 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	ALEXANDRIA, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

TRUSTEE FOR KMS CONSULTING INC 401K, INV RELATED, ALEXANDRIA, MN, START: 9/11/2020, 1 HR/MONTH, 0 HRS DURING TRADING, FINET PRACTICE 401K.
KMS CONSULTING, INC; INVESTMENT RELATED; ALEXANDRIA,MN; 100% OWNERSHIP; START DATE 09/16/2020; NUMBER OF HOURS PER MONTH 190; NUMBER OF HOURS DURING TRADING 160; FINET PRACTICE.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	MINNESOTA DEPARTMENT OF COMMERCE
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Requalification
Date Initiated:	05/02/2011
Docket/Case Number:	14166/TF
Employing firm when activity occurred which led to the regulatory action:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Product Type:	No Product
Allegations:	THE MINNESOTA DEPARTMENT OF COMMERCE ALLEGED THAT THE REGISTERED REPRESENTATIVE CLAIMED CREDIT FOR CE CREDIT HOURS THAT WERE NOT ACTUALLY COMPLETED IN ORDER TO CONTINUE INSURANCE PRODUCER LICENSURE WITH THE DEPARTMENT OF COMMERCE IN VIOLATION OF MINNESOTA STAT. SECTIONS 45.027, SUBD. 7(A)(1) & (2) AND 60K.56, SUBD.8A (2008).
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/02/2011
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Requalification
Requalification 1 of 1	
Requalification Type:	Re-Training
Length of time given to requalify:	90 DAYS
Type of exam required :	
Has condition been satisfied:	Yes
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$3,500.00
Portion Levied against individual:	\$3,500.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	04/04/2011
Was any portion of penalty waived?	No
Amount Waived:	
Disclosure 2 of 2	
Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF MINNESOTA
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	
Date Initiated:	01/28/1983
Docket/Case Number:	N/A
Employing firm when activity occurred which led to the regulatory action:	SELF-EMPLOYED (AMWAY)
Product Type:	Other
Other Product Type(s):	PROMISORY NOTES



Allegations:	THAT I SOLD PROMISSORY NOTES THAT WERE NOT REGISTERED WITH THE STATE COMMISSIONER TO PERSONS IN MINNESOTA. THOSE NOTES WERE CLASSIFIED AS SECURITIES BY THE STATE OF MINNESOTA AND I WAS ORDERED TO CEASE AND DESIST.
Current Status:	Final
Resolution:	Decision
Resolution Date:	01/28/1983
Sanctions Ordered:	Cease and Desist/Injunction
Other Sanctions Ordered:	
Sanction Details:	STATE OF MINNESOTA ORDERED A CEASE AND DESIST TO WHICH I COMPLIED AND THERE WAS NO FURTHER ACTION TAKEN OR NECESSARY. I HAD THE RIGHT TO CALL FOR A HEARING BUT DECIDED NOT TO PURSUE THAT LINE OF ACTION - THERE WERE NO PENALTIES ASSOCIATED WITH THIS ACTION, NO FINES OR SUSPENSIONS. THE CEASE & DESIST ORDER WAS ADHERED TO AND NO FURTHER ACTION WAS TAKEN.
Broker Statement	I WAS INVOLVED IN A BUSINESS WITH SOME PEOPLE FROM MINNESOTA AND THE STATE OF IDAHO. IT WAS AN AMWAY BUSINESS. AFTER REACHING CERTAIN LEVELS IN THAT BUSINESS WE WERE GIVEN THE OPPORTUNITY TO GET INVOLVED IN AN INVESTMENT IN WHICH WE WERE GUARANTEED 24% ON OUR MONEY THROUGH SIGNING PROMISSORY NOTES. WE WERE ASSURED BY THE PEOPLE AT THE TOP THAT THE DUE DILIGENCE HAS BEEN DONE AND WAS PERFECTLY LEGAL IN THE STATE OF MINNESOTA. ON JANUARY 28, 1983 THE STATE OF MINNESOTA SENT ME A CEASE & DESIST ORDER. I CALLED THE STATE DEPARTMENT AND THEY VOICED THEIR CONCERNS ABOUT THE NOTES BECAUSE THE INTEREST RATE WAS TO HIGH ON THE NOTES. I ASSURED THEM THAT NO MORE NOTES WOULD BE ISSUED. THAT WAS THE END OF THE MATTER.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Merrill Lynch, Pierce, Fenner & Smith Incorporated

Allegations: The Customers allege unauthorized trading in August 2011 and misrepresentation.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages are not specified.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/02/2015

Complaint Pending? No

Status: Denied

Status Date: 02/01/2016

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Merrill Lynch, Pierce, Fenner & Smith Incorporated

Allegations: The Customers allege unauthorized trading in August 2011 and misrepresentation.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Damages are not specified.

Is this an oral complaint? No



Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/02/2015

Complaint Pending? No

Status: Denied

Status Date: 02/01/2016

Settlement Amount:

Individual Contribution
Amount:

Disclosure 2 of 2

Reporting Source: Firm

Employing firm when
activities occurred which led
to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: The Customers allege an unsuitable investment recommendation and misrepresentation and omission of material facts.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount
Explanation (if amount not
exact): DAMAGES ARE NOT SPECIFIED.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/07/2013

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 10/22/2015

Settlement Amount:

Individual Contribution
Amount:

Arbitration Information

Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.): FINRA

Docket/Case #: 15-02772



Date Notice/Process Served: 10/22/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/03/2016

Monetary Compensation Amount: \$14,999.00

Individual Contribution Amount: \$0.00

Firm Statement This matter was settled in order to avoid the cost and uncertainty of litigation. The Financial Advisor did not contribute monetarily towards the settlement.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: The Customers allege an unsuitable investment recommendation and misrepresentation and omission of material facts.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ARE NOT SPECIFIED.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/07/2013

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 10/22/2015

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 15-02772

Date Notice/Process Served: 10/22/2015

Arbitration Pending? No



Disposition:	Settled
Disposition Date:	08/03/2016
Monetary Compensation Amount:	\$14,999.00
Individual Contribution Amount:	\$0.00
Broker Statement	This matter was settled in order to avoid the cost and uncertainty of litigation. The Financial Advisor did not contribute monetarily towards the settlement.



End of Report

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