



## IAPD Report

# JAMES LEON STEIN

CRD# 725513

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES LEON STEIN (CRD# 725513)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	03/01/2024
<b>IA</b>	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	03/04/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	MOUNTAIN LAKES, NJ	01/01/2008 - 03/11/2024
<b>IA</b>	WELLS FARGO CLEARING SERVICES, LLC	19616	MOUNTAIN LAKES, NJ	01/01/2008 - 03/11/2024
<b>B</b>	A. G. EDWARDS & SONS, INC.	4	FAIRFIELD, NJ	08/23/2006 - 01/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**  
Main Address: 901 3RD AVENUE SOUTH  
MINNEAPOLIS, MN 55402  
Firm ID#: 6363

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	03/01/2024
<b>B</b>	FINRA	General Securities Representative	Approved	03/01/2024
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	03/01/2024
<b>B</b>	FINRA	Municipal Securities Principal	Approved	03/01/2024
<b>B</b>	FINRA	Municipal Securities Representative	Approved	03/01/2024
<b>B</b>	Arizona	Agent	Approved	03/01/2024
<b>B</b>	Connecticut	Agent	Approved	03/01/2024
<b>B</b>	Delaware	Agent	Approved	03/19/2024
<b>B</b>	Florida	Agent	Approved	03/01/2024
<b>B</b>	Kansas	Agent	Approved	03/01/2024
<b>B</b>	Maine	Agent	Approved	03/01/2024
<b>B</b>	Massachusetts	Agent	Approved	03/20/2024
<b>B</b>	New Hampshire	Agent	Approved	01/02/2025



### Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	03/01/2024
IA	New Jersey	Investment Adviser Representative	Approved	03/04/2024
B	New York	Agent	Approved	03/01/2024
B	North Carolina	Agent	Approved	03/01/2024
B	Pennsylvania	Agent	Approved	03/01/2024
B	South Carolina	Agent	Approved	03/01/2024
B	Tennessee	Agent	Approved	03/01/2024
B	Texas	Agent	Approved	08/19/2024
IA	Texas	Investment Adviser Representative	Approved	08/19/2024

### Branch Office Locations

**AMERIPRISE FINANCIAL SERVICES, LLC**  
 250 PEHLE AVE STE 500  
 PARK 80 WEST, PLAZA TWO  
 SADDLE BROOK, NJ 07663

**AMERIPRISE FINANCIAL SERVICES, LLC**  
 Fairfield, NJ







## Qualifications

### PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 4 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/25/2007
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/18/2007
 Municipal Securities Principal Examination (S53)	Series 53	09/12/1988
 General Securities Principal Examination (S24)	Series 24	02/29/1988

#### General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	03/01/2024
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	06/20/1981
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/09/1981

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	10/06/2006
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/09/2000



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/2008 - 03/11/2024	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	MOUNTAIN LAKES, NJ
IA	01/01/2008 - 03/11/2024	WELLS FARGO CLEARING SERVICES, LLC	CRD# 19616	MOUNTAIN LAKES, NJ
B	08/23/2006 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	FAIRFIELD, NJ
IA	10/09/2006 - 01/01/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	FAIRFIELD, NJ
B	01/22/2004 - 08/25/2006	B.B. GRAHAM & COMPANY, INC.	CRD# 41533	RAMSEY, NJ
B	06/01/2001 - 01/30/2004	MILLENNIUM BROKERAGE, L.L.C.	CRD# 47728	CHATHAM, NJ
B	01/03/1989 - 06/26/2001	STEIN ABBOTT AND COMPANY INC.	CRD# 23697	YONKERS, NY
B	03/29/1996 - 08/12/1996	DINA SECURITIES, INC.	CRD# 25893	WAYNE, NJ
B	12/15/1987 - 01/03/1989	STEIN ABBOTT AND COMPANY	CRD# 13692	
B	12/22/1986 - 12/03/1987	LADENBURG, THALMANN & CO., INC.	CRD# 505	
B	09/26/1985 - 03/10/1987	LIDLAW ADAMS & PECK INC.	CRD# 1481	
B	06/24/1983 - 11/14/1985	BROADCHILD SECURITIES CORP.	CRD# 7702	
B	06/02/1983 - 07/08/1983	E.C. FARNSWORTH & COMPANY, INC.	CRD# 6772	
B	03/18/1982 - 03/11/1983	ANFS, INC.	CRD# 6534	
B	03/11/1981 - 03/11/1983	ANCHOR NATIONAL FINANCIAL SERVICES, INC.	CRD# 5774	



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2024 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Saddle Brook, NJ, United States
11/2016 - 03/2024	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	FAIRFIELD, NJ, United States
05/2009 - 11/2016	WELLS FARGO ADVISORS LLC	REGISTERED REP	Y	FAIRFIELD, NJ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Firm
<b>Employing firm when activities occurred which led to the complaint:</b>	WELLS FARGO CLEARING SERVICES, LLC
<b>Allegations:</b>	Plaintiffs are Estate beneficiaries and together allege that several registered representatives breached their fiduciary duties to a former customer and his late wife by mismanaging their assets, permitting a third-party to transfer assets from their accounts, and executing transactions in their accounts that were not within the designated financial, investment, and estate planning objectives.
<b>Product Type:</b>	Other: Miscellaneous
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	Claimants are seeking an unspecified amount in damages but is believed to be in excess of \$5,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	Superior Court of New Jersey Chancery Division; Probate Part Passaic County
<b>Docket/Case #:</b>	P-219005



Filing date of arbitration/CFTC reparation or civil litigation: 09/10/2019

**Customer Complaint Information**

Date Complaint Received: 09/10/2019

Complaint Pending? No

Status: Denied

Status Date: 06/25/2024

Settlement Amount:

Individual Contribution Amount:

Firm Statement Wells Fargo's cross-motion for summary judgment is granted and all claims were dismissed.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Wells Fargo Clearing Services, LLC

Allegations: Plaintiffs are Estate beneficiaries and together allege that several registered representatives breached their fiduciary duties to a former customer and his late wife by mismanaging their assets, permitting a third-party to transfer assets from their accounts, and executing transactions in their accounts that were not within the designated financial, investment, and estate planning objectives.

Product Type: Other: Miscellaneous

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimants are seeking an unspecified amount in damages but is believed to be in excess of \$5,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: Superior Court of New Jersey Chancery Division; Probate Part Passaic County

Docket/Case #: P-219005

Filing date of arbitration/CFTC reparation or civil litigation: 09/10/2019

**Customer Complaint Information**

Date Complaint Received: 09/10/2019

Complaint Pending? No

Status: Denied



<b>Status Date:</b>	06/25/2024
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	Wells Fargo's cross-motion for summary judgment is granted and all claims were dismissed.



## End of Report

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