



IAPD Report

RALPH STEVEN RUCKART

CRD# 725945

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RALPH STEVEN RUCKART (CRD# 725945)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	02/14/2018
IA	LPL FINANCIAL LLC	CRD# 6413	02/14/2018

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INVEST FINANCIAL CORPORATION	12984	MURFREESBORO, TN	08/14/2006 - 02/14/2018
B	INVEST FINANCIAL CORPORATION	12984	MURFREESBORO, TN	08/07/2006 - 02/14/2018
IA	TRANSAMERICA FINANCIAL ADVISORS, INC.	3600	MURFREESBORO, TN	01/22/2004 - 08/01/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **11** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	02/14/2018
B	FINRA	Invest. Co and Variable Contracts	Approved	02/14/2018
B	FINRA	Investment Co./Variable Contracts Prin	Approved	02/14/2018
B	Alabama	Agent	Approved	02/14/2018
B	Colorado	Agent	Approved	02/14/2018
B	Florida	Agent	Approved	02/15/2018
B	Georgia	Agent	Approved	11/19/2021
B	Illinois	Agent	Approved	02/14/2018
B	Massachusetts	Agent	Approved	02/14/2018
B	Mississippi	Agent	Approved	02/14/2018
B	North Carolina	Agent	Approved	10/21/2020
B	South Carolina	Agent	Approved	02/14/2018
B	Tennessee	Agent	Approved	02/14/2018



Qualifications

Regulator	Registration	Status	Date
IA Tennessee	Investment Adviser Representative	Approved	02/14/2018
B Virginia	Agent	Approved	01/10/2024

Branch Office Locations

LPL FINANCIAL LLC
805 S CHURCH ST SUITE 9
MURFREESBORO, TN 37130



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	05/05/2006

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Direct Participation Programs Representative Examination (S22)	Series 22	07/06/1988
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	03/17/1981

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	04/09/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/14/2006 - 02/14/2018	INVEST FINANCIAL CORPORATION	CRD# 12984	MURFREESBORO, TN
B	08/07/2006 - 02/14/2018	INVEST FINANCIAL CORPORATION	CRD# 12984	MURFREESBORO, TN
IA	01/22/2004 - 08/01/2006	TRANSAMERICA FINANCIAL ADVISORS, INC.	CRD# 3600	MURFREESBORO, TN
B	06/26/1990 - 08/01/2006	TRANSAMERICA FINANCIAL ADVISORS, INC.	CRD# 3600	MURFREESBORO, TN
B	06/26/1990 - 07/31/1995	TRANSAMERICA SECURITIES SALES CORPORATION	CRD# 17970	LOS ANGELES, CA
B	12/02/1985 - 10/26/1990	HISTORIC SQUARE EQUITIES, INCORPORATED	CRD# 15069	CHICAGO, IL
B	02/15/1986 - 07/13/1989	THE LINCOLN NATIONAL LIFE INSURANCE COMPANY	CRD# 2580	FORT WAYNE, IN
B	02/15/1986 - 01/03/1989	LINCOLN NATIONAL PENSION INSURANCE COMPANY	CRD# 10293	
B	11/17/1982 - 12/09/1985	MUTUAL BENEFIT FINANCIAL SERVICE COMPANY	CRD# 4882	
B	03/19/1981 - 08/11/1982	NEL EQUITY SERVICES CORPORATION	CRD# 615	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2018 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	MURFREESBORO, TN, United States
05/1984 - Present	INDIANAPOLIS LIFE	OTHER - GENERAL AGENT	N	MURFREESBORO, TN, United States
04/1982 - Present	SELF-EMPLOYED	OTHER - INSURANCE AGENT FOR INDIANAPOL	N	MURFREESBORO, TN, United States
07/2006 - 02/2018	INVEST FINANCIAL CORPORATION	REGISTERED REPRESENTATIVE	Y	TAMPA, FL, United States



Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. 02/14/2018 - RUCKART ASSOC INC/RAI - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date: 09/01/77 - 100 Hours Per Month/100 Hours During Securities Trading.
2. 02/14/2018 - RAI Advisors Inc - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).
3. 02/14/2018 - JEFFERSON CAP MANAGEMENT - Not Investment Related - Home Based & TN Dekalb County - Real Estate Rental - Family limited partnership which owns real estate.
4. 5/29/2018 - RAI Advisors - DBA: RAI Advisors - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date: 05/17/2018 - 160 Hours Per Month/120 Hours During Securities Trading.
5. 2/18/2021 - Cost Segregation Specialists - Not Investment Related - At Reported Business Location(s) - Other-Referral - Start Date: 6/1/2020 - 1 Hour Per Month/0 Hours During Securities Trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INVEST FINANCIAL
Allegations:	CLIENT ALLEGES UNSUITABLE INVESTMENT
Product Type:	Annuity-Variable Insurance
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	UNKNOWN BUT MORE THAN \$5000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	STATE OF TENNESSEE. 16TH JUDICIAL DISTRICT CHANCERY COURT
Docket/Case #:	13CV - 539
Filing date of arbitration/CFTC reparation or civil litigation:	04/18/2013

Customer Complaint Information



Date Complaint Received: 05/09/2013
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 05/30/2014

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 14-01442
Date Notice/Process Served: 05/30/2014
Arbitration Pending? No
Disposition: Settled
Disposition Date: 07/06/2015
Monetary Compensation Amount: \$55,000.00
Individual Contribution Amount: \$0.00

Disclosure 2 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: TRANSAMERICA FINANCIAL ADVISORS

Allegations: THE CLIENTS ALLEGE MISREPRESENTATION REGARDING INVESTMENT OF LIFE INSURANCE PROCEEDS IN AN ANNUITY FUND PURCHASED IN JULY, 2005

Product Type: Annuity-Variable

Alleged Damages: \$46,000.00

Alleged Damages Amount Explanation (if amount not exact): UPDATED DUE TO THE RECEIPT OF ADDITIONAL INFORMATION. THE AMOUNT DOES NOT INCLUDE TREBLE DAMAGES OR ATTORNEY'S FEES ALLEGED.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: CHANCERY COURT FOR RUTHERFORD COUNTY TENNESSEE

Docket/Case #: 09-1509CV



Filing date of arbitration/CFTC reparation or civil litigation: 10/22/2009

Customer Complaint Information

Date Complaint Received: 11/02/2009

Complaint Pending? Yes

Status:

Status Date: 11/02/2009

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court:

Location of Court:

Docket/Case #:

Date Notice/Process Served:

Litigation Pending? Yes

Firm Statement THE REP IS NOT DIRECTLY NAMED IN THE LITIGATION. HE IS THE GENERAL AGENT OF THE NAMED AGENCY.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TRANSAMERICA FINANCIAL ADVISORS

Allegations: THE CLIENTS ALLEGE MISREPRESENTATION REGARDING INVESTMENT OF LIFE INSURANCE PROCEEDS IN AN ANNUITY FUND PURCHASED IN JULY 2005.

Product Type: Annuity-Variable

Alleged Damages: \$46,000.00

Alleged Damages Amount Explanation (if amount not exact): DOES NOT INCLUDE TREBLE DAMAGES OR ATTORNEY'S FEES ALLEGED.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00323



Filing date of arbitration/CFTC reparation or civil litigation: 01/20/2011

Customer Complaint Information

Date Complaint Received: 03/03/2011

Complaint Pending? No

Status: Settled

Status Date: 10/25/2011

Settlement Amount: \$14,999.00

Individual Contribution Amount: \$0.00

Broker Statement THE REP IS NOT DIRECTLY NAMED IN THE LITIGATION. HE IS THE GENERAL AGENT OF THE NAMED AGENCY. LITIGATION CLOSED ORDERED TO ARBITRATION.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: TRANSAMERICA FINANCIAL ADVISORS

Allegations: CLIENT ALLEGED THEY SUFFERED FINANCIAL LOSSES BECAUSE FINANCIAL PRODUCTS DID NOT GENERATE TAX ADVANTAGES REPRESENTED. MUTUAL FUNDS USED AS AN INVESTMENT FOR A CHARITABLE REMAINDER TRUST. ADVISE REGARDING TRUST WAS GIVEN BY A TAX PLANNING ATTORNEY.

Product Type: Mutual Fund(s)

Other Product Type(s): LIFE INSURANCE POLICY

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/16/2004

Complaint Pending? No

Status: Settled

Status Date: 07/11/2005

Settlement Amount: \$45,000.00

Individual Contribution Amount: \$22,500.00

Broker Statement REP WAS NOT THE REPRESENTATIVE OF RECORD, BUT WAS NAMED DUE TO THE FACT THAT HE WAS THE GENERAL AGENT FOR THE AGENCY REP WAS WORKING THROUGH. CASE WAS SETTLED BY E & O IN ORDER TO RESOLVE ISSUE.



End of Report

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