



## IAPD Report

# MARK FRANCIS SARAN

CRD# 726113

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### MARK FRANCIS SARAN (CRD# 726113)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/05/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	LEVEL FOUR FINANCIAL, LLC	CRD# 25700	10/01/2014
<b>IA</b>	NORTH SHORE PRIVATE ASSET MANAGEMENT, LLC	CRD# 130132	04/08/2015

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **30** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	NORTH SHORE PRIVATE ASSET MANAGEMENT, LLC	130132	LAKE FOREST, IL	04/08/2015 - 12/31/2022
<b>IA</b>	NORTH SHORE PRIVATE ASSET MANAGEMENT, LLC	130132	LAKE FOREST, IL	04/08/2015 - 12/31/2020
<b>IA</b>	NORTH SHORE PRIVATE ASSET MANAGEMENT, LLC	130132	LAKE FOREST, IL	04/08/2015 - 12/31/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **30** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **LEVEL FOUR FINANCIAL, LLC**  
Main Address: 12400 COIT ROAD  
SUITE 700  
DALLAS, TX 75251  
Firm ID#: 25700

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	10/01/2014
<b>B</b> FINRA	General Securities Representative	Approved	10/01/2014
<b>B</b> Alabama	Agent	Approved	01/02/2024
<b>B</b> Arizona	Agent	Approved	10/01/2014
<b>B</b> Arkansas	Agent	Approved	10/01/2014
<b>B</b> California	Agent	Approved	10/01/2014
<b>B</b> Colorado	Agent	Approved	10/01/2014
<b>B</b> Florida	Agent	Approved	10/01/2014
<b>B</b> Georgia	Agent	Approved	10/01/2014
<b>B</b> Illinois	Agent	Approved	10/01/2014
<b>B</b> Indiana	Agent	Approved	10/01/2014
<b>B</b> Iowa	Agent	Approved	10/01/2014
<b>B</b> Massachusetts	Agent	Approved	10/01/2014



## Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	10/01/2014
B	Minnesota	Agent	Approved	10/01/2014
B	Mississippi	Agent	Approved	10/01/2014
B	Missouri	Agent	Approved	10/01/2014
B	Montana	Agent	Approved	01/04/2024
B	Nevada	Agent	Approved	10/01/2014
B	New Hampshire	Agent	Approved	10/01/2014
B	New Jersey	Agent	Approved	01/06/2026
B	New Mexico	Agent	Approved	09/20/2016
B	New York	Agent	Approved	01/02/2025
B	North Carolina	Agent	Approved	10/01/2014
B	Ohio	Agent	Approved	10/01/2014
B	Pennsylvania	Agent	Approved	10/01/2014
B	South Carolina	Agent	Approved	10/10/2022
B	Tennessee	Agent	Approved	01/03/2025
B	Texas	Agent	Approved	10/01/2014
B	Virginia	Agent	Approved	10/01/2014
B	Washington	Agent	Approved	10/01/2014
B	Wisconsin	Agent	Approved	10/01/2014



### Qualifications

Regulator	Registration	Status	Date
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#### Branch Office Locations

##### LEVEL FOUR FINANCIAL, LLC

222 E. Wisconsin  
Suite 100  
Lake Forest, IL 60045

#### Employment 2 of 2

Firm Name: **NORTH SHORE PRIVATE ASSET MANAGEMENT, LLC**  
 Main Address: 222 E. WISCONSIN AVE  
 SUITE 102  
 LAKE FOREST, IL 60045  
 Firm ID#: 130132

Regulator	Registration	Status	Date
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IA Illinois	Investment Adviser Representative	Approved	04/08/2015
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#### Branch Office Locations

##### NORTH SHORE PRIVATE ASSET MANAGEMENT, LLC

222 E. WISCONSIN AVE  
SUITE 102  
LAKE FOREST, IL 60045



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor - General Module Examination (S10)	Series 10	11/26/2008
General Securities Principal Examination (S24)	Series 24	08/06/2003

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	03/21/1981

#### State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	02/27/2002
Uniform Securities Agent State Law Examination (S63)	Series 63	03/30/1981

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/08/2015 - 12/31/2022	NORTH SHORE PRIVATE ASSET MANAGEMENT, LLC	CRD# 130132	LAKE FOREST, IL
IA	04/08/2015 - 12/31/2020	NORTH SHORE PRIVATE ASSET MANAGEMENT, LLC	CRD# 130132	LAKE FOREST, IL
IA	04/08/2015 - 12/31/2019	NORTH SHORE PRIVATE ASSET MANAGEMENT, LLC	CRD# 130132	LAKE FOREST, IL
B	08/03/2007 - 10/01/2014	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	LAKE FOREST, IL
IA	08/03/2007 - 10/01/2014	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	LAKE FOREST, IL
IA	02/18/2005 - 08/06/2007	NORTH STAR INVESTMENT MANAGEMENT CORPORATION	CRD# 117681	CHICAGO, IL
B	10/30/2001 - 08/06/2007	NORTH STAR INVESTMENT SERVICES, INC.	CRD# 7984	LAKE FOREST, IL
B	09/08/1992 - 11/05/2001	EDWARD JONES	CRD# 250	ST. LOUIS, MO
B	03/14/1989 - 09/30/1992	NORTHERN TRUST SECURITIES, INC.	CRD# 7927	CHICAGO, IL
B	06/25/1991 - 10/22/1991	OGILVIE & TAYLOR SECURITIES CORPORATION	CRD# 10105	CHICAGO, IL
B	03/23/1981 - 03/10/1989	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2014 - Present	Level Four Financial LLC	Registered Representative	Y	Mobile, AL, United States
10/2014 - Present	NORTH SHORE PRIVATE ASSET MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	LAKE FOREST, IL, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. IRONWOOD INDUSTRIES, NON INVESTMENT RELATED, 115 S. BRADLEY ROAD, LIBERTYVILLE, IL 60048, MANUFACTURING, BOARD MEMBER, START DATE 1/3/2000 , 4 HRS PER MTH / 1 HOUR DURING TRADING.
2. DBA: NORTH SHORE PRIVATE ASSET MANAGEMENT, INVESTMENT RELATED, 222 E WISCONSIN STE 100 LAKE FOREST, 50 HRS A MONTH, 50 HRS DURING TRADING HOURS, WWW.NSPRIVATEAM.COM DBA WEBSITE, INVESTMENT ADVISORY SERVICES, START DATE OCT 14.
3. INVESTMARK, LLC, NON-INVESTMENT RELATED, 222 E WISCONSIN STE 100 LAKE FOREST, PASS THROUGH COMPANY FOR RIA FEES, INDEPENDENT INSURANCE AGENT, MANAGING MEMBER, START DATE 1/8/2015, 1 HR A MONTH, 0 HR DURING TRADING HOURS HOURS.
4. LAKE FOREST LIBRARY FOUNDATION; LAKE FOREST, IL; NON-INVESTMENT RELATED; START DATE 10/25/2020; BOARD MEMBER; PLANNING & FUND RAISING; DEVOTE 4 HRS PER MONTH; 1 HR DURING TRADING HOURS.
5. IL RIVER VALLEY PROP; ELMHURST, IL; NON-INVESTMENT RELATED; START DATE 1/2014; OWNER; RENTAL PROPERTIES; DEVOTE 0 HRS PER MONTH.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 1

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** NTSI

**Allegations:** CUSTOMER CLAIMED UNSUITABLE INVESTMENT IN CONNECTION WITH SALE OF SHARES OF OFF-SHORE MUTUAL FUND TO NON U.S. INVESTORS. TOTAL INITIAL SETTLEMENT DEMAND WAS \$135,000.00

#### Product Type:

**Alleged Damages:** \$135,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/20/1995

**Complaint Pending?** No

**Status:** Settled

#### Status Date:

**Settlement Amount:** \$46,675.00

**Individual Contribution Amount:** \$6,675.00

**Firm Statement** SETTLEMENT PAYMENT BY MR. SARAN OF \$6,675.00 REPRESENTING HIS SHARE OF THE COMMISSION IN THE TRANSACTION IN QUESTION, IN EXCHANGE FOR FULL RELEASE OF CLAIMS AGAINST HIM. NTSI PAID AN ADDITIONAL \$40,000 IN SETTLEMENT OF THE CLAIM AGAINST IT.



Not Provided

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** NTSI

**Allegations:** CUSTOMER CLAIMED UNSUITABLE INVESTMENT IN CONNECTION WITH SALE OF OFF- SHORE MUTUAL FUND TO NON U.S. INVESTORS. TOTAL INITIAL SETTLEMENT DEMAND IS \$135,000.00

**Product Type:**

**Alleged Damages:** \$135,000.00

**Customer Complaint Information**

**Date Complaint Received:** 01/20/1995

**Complaint Pending?** No

**Status:** Settled

**Status Date:**

**Settlement Amount:** \$46,675.00

**Individual Contribution Amount:** \$6,675.00

**Broker Statement** SETTLEMENT PAYMENT BY MR. SARAN OF \$6,675.00 REPRESENTING HIS SHARE OF THE COMMISSION IN THE TRANSACTION IN QUESTION, IN EXCHANGE FOR FULL RELEASE OF CLAIMS AGAINST HIM. NTSI PAID AN ADDITIONAL \$40,000 IN SETTLEMENT OF THE CLAIM AGAINST IT.  
Not Provided



## End of Report

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