



IAPD Report

Jacob Charles Murphy

CRD# 7265934

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Jacob Charles Murphy (CRD# 7265934)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/01/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	09/01/2026
IA	OSAIC WEALTH, INC.	CRD# 23131	09/02/2026

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	2881	Golden Valley, MN	08/31/2020 - 08/28/2026

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Investigation	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/01/2026
B	FINRA	Invest. Co and Variable Contracts	Approved	09/01/2026
B	Arizona	Agent	Approved	09/01/2026
B	California	Agent	Approved	09/01/2026
B	Colorado	Agent	Approved	09/01/2026
B	Connecticut	Agent	Approved	09/01/2026
B	Florida	Agent	Approved	09/01/2026
B	Georgia	Agent	Approved	09/01/2026
B	Illinois	Agent	Approved	09/01/2026
B	Indiana	Agent	Approved	09/01/2026
B	Iowa	Agent	Approved	09/01/2026
B	Maryland	Agent	Approved	09/01/2026
B	Massachusetts	Agent	Approved	09/25/2026



Qualifications

	Regulator	Registration	Status	Date
B	Michigan	Agent	Approved	09/01/2026
B	Minnesota	Agent	Approved	09/01/2026
IA	Minnesota	Investment Adviser Representative	Approved	09/02/2026
B	New Jersey	Agent	Approved	09/01/2026
B	New York	Agent	Approved	09/01/2026
B	North Carolina	Agent	Approved	09/02/2026
B	Ohio	Agent	Approved	09/02/2026
B	Oregon	Agent	Approved	09/01/2026
B	South Dakota	Agent	Approved	09/02/2026
B	Texas	Agent	Approved	09/01/2026
B	Virginia	Agent	Approved	09/01/2026
B	Washington	Agent	Approved	09/01/2026
B	Wisconsin	Agent	Approved	09/01/2026

Branch Office Locations

OSAIC WEALTH, INC.
BLAINE, MN



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B General Securities Representative Examination (S7TO)	Series 7TO	01/14/2022
B Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	08/31/2020
B Securities Industry Essentials Examination (SIE)	SIE	08/17/2020

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/17/2020



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/31/2020 - 08/28/2026	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	Golden Valley, MN

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2026 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE	Y	BLAINE, MN, United States
02/2021 - 08/2026	Northwestern Mutual Wealth Management Company	Representative	Y	Milwaukee, WI, United States
07/2020 - 08/2026	Northwestern Mutual Investment Services LLC	Registered Representative	Y	Edina, MN, United States
07/2020 - 08/2026	Northwestern Mutual Life Insurance Company	Agent	Y	Milwaukee, WI, United States
10/2018 - 06/2020	Tennant Company	Finance Manager	N	Minneapolis, MN, United States
12/2014 - 10/2018	Tenere Inc	Corporate Controller	N	Osceola, WI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. JACOB MURPHY

POSITION: Owner NATURE: Sole proprietorship with my wife Cassandra Murphy. Short term rental and occasionally it may rent for 1 month, which that one rental would be classified as a long term rental, but most often short term. INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 1 START DATE: 03/01/2019 ADDRESS: 27921 Yellow Lake RD, Webster WI 54893, United States DESCRIPTION: my wife primarily runs everything, I just pay our cleaner, update vrbo / airbnb with pricing once in awhile. Message guests on occasion when they have questions. f

2. HIGHLAND CAPITAL BROKERAGE

POSITION: sales NATURE: outside life insurance, disability, annuities INVESTMENT RELATED: Yes NUMBER OF HOURS: 3 SECURITIES TRADING HOURS: 3 START DATE: 09/01/2020 ADDRESS: 3535 Grandview Pkwy, suite 500, Birmingham AL 35243, United States DESCRIPTION: I use them for some insurance cases needed for clients

3. IRONWOOD HOLDINGS LLC

POSITION: Owner NATURE: Just a holding LLC to receive revenue and will own the clients data. INVESTMENT RELATED: Yes



Registration & Employment History



OTHER BUSINESS ACTIVITIES

NUMBER OF HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 07/24/2026

ADDRESS: 9172 Yancy St NE, Blaine MN 55449, United States

DESCRIPTION: Operate the business but allowing for favorable tax treatment with sub chapter S

4. FIRST CLASS WEALTH PARTNERS

POSITION: Owner, business partner NATURE: Joint LLC with Zac Schlegel, business partner, joint marketing name, and management for staff. INVESTMENT RELATED: Yes NUMBER OF HOURS: 15 SECURITIES TRADING HOURS: 15 START DATE: 08/19/2026

ADDRESS: 7901 4th St. N STE 300, St. Petersburg FL 33702, United States

DESCRIPTION: managing staff



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Investigation	1

Investigation

This disclosure event involves any ongoing formal investigation such as a grand jury investigation, a Securities and Exchange Commission investigation, a formal investigation by a self-regulatory organization (e.g., FINRA), or an action or procedure designated as an investigation by a state or other regulator. Subpoenas, preliminary or routine regulatory inquiries, and general requests by these regulatory bodies for information are not considered investigations and therefore are not required to be reported.

Disclosure 1 of 1

Reporting Source:	Individual
Initiated By:	Minnesota Board of Accountancy
Notice Date:	07/15/2026
Details:	Representative is currently the subject of an investigation by the Minnesota Board of Accountancy regarding allegations that the Representative held out as a Certified Public Accountant (CPA) while Representative's CPA certificate was inactive.
Is Investigation pending?	Yes
Broker Statement	"Applicant inadvertently missed the annual CPA license renewal fee deadline with the Minnesota Board of Accountancy, causing the license to briefly transition to an expired status. While the license was expired, Applicant inadvertently maintained the 'CPA' designation on their personal LinkedIn profile and email signature. When the applicant completed the annual CPE on time, they noticed that there was the renewal dues owed. Applicant immediately paid the renewal fee and late fee. The board received the payment and moved the license back to Active status. The Board of Accountancy subsequently opened an administrative review regarding the use of the credential during the lapse. The Minnesota Board of Accountancy has officially restored the Applicant's CPA license to 'Active' status. The underlying administrative file remains open for final Board processing and formal closure. This matter involves no securities, no broker-dealer activities, and no customer harm."



End of Report

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