



IAPD Report

GARY ALAN RICHMAN

CRD# 726786

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GARY ALAN RICHMAN (CRD# 726786)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/05/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	12/21/2017
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	12/21/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **13** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL LLC	6413	PIKESVILLE, MD	10/13/2005 - 12/26/2017
B	LPL FINANCIAL LLC	6413	PIKESVILLE, MD	10/12/2005 - 12/26/2017
IA	RYAN BECK & CO.	3248	BALTIMORE, MD	01/04/2005 - 10/12/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **13** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	12/21/2017
B	FINRA	General Securities Representative	Approved	12/21/2017
B	Alabama	Agent	Approved	01/02/2018
B	Delaware	Agent	Approved	01/10/2018
IA	Delaware	Investment Adviser Representative	Approved	01/18/2018
B	Florida	Agent	Approved	03/20/2018
B	Georgia	Agent	Approved	08/02/2024
B	Maryland	Agent	Approved	12/21/2017
IA	Maryland	Investment Adviser Representative	Approved	12/21/2017
B	Michigan	Agent	Approved	01/23/2024
B	Mississippi	Agent	Approved	07/14/2025
B	New York	Agent	Approved	12/21/2017
B	North Carolina	Agent	Approved	01/23/2018



Qualifications

Regulator	Registration	Status	Date
B Ohio	Agent	Approved	05/22/2019
B Pennsylvania	Agent	Approved	12/21/2017
B Virginia	Agent	Approved	12/21/2017
B Wisconsin	Agent	Approved	11/19/2025

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
300 Red Brook Blvd Ste 320
Owings Mills, MD 21117

AMERIPRISE FINANCIAL SERVICES, LLC
Rehoboth Beach, DE




Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	12/08/2005

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	National Commodity Futures Examination (S3)	Series 3	12/21/1990
	General Securities Representative Examination (S7)	Series 7	03/21/1981

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	12/30/2004
	Uniform Securities Agent State Law Examination (S63)	Series 63	10/26/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/13/2005 - 12/26/2017	LPL FINANCIAL LLC	CRD# 6413	PIKESVILLE, MD
B	10/12/2005 - 12/26/2017	LPL FINANCIAL LLC	CRD# 6413	PIKESVILLE, MD
IA	01/04/2005 - 10/12/2005	RYAN BECK & CO.	CRD# 3248	BALTIMORE, MD
B	05/24/2002 - 10/12/2005	RYAN BECK & CO.	CRD# 3248	FLORHAM PARK, NJ
B	05/22/1992 - 06/03/2002	FERRIS, BAKER WATTS INCORPORATED	CRD# 285	BALTIMORE, MD
B	04/22/1988 - 06/12/1992	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	03/07/1984 - 05/20/1988	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	
B	03/23/1981 - 03/02/1984	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2020 - Present	Ameriprise Financial Services, LLC	Registered Rep	Y	Owings Mills, MD, United States
12/2017 - 03/2020	Ameriprise Financial Advisors Inc.	Registered Representative	Y	Pikesville, MD, United States
10/2005 - 12/2017	LPL FINANCIAL LLC (F/K/A LINSKO PRIVATE LEDGER)	REGISTERED REPRESENTATIVE	Y	PIKESVILLE, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Real Estate Ownership; Single Family; 36134 Knight Street Rehoboth Beach Delaware 19971, ,; Not Investment-Related; 05/02/2016 / Single Family; 19679 Prince Street Rehoboth Beach, Delaware 19971, ,; Not Investment-Related; 05/02/2016 / Single Family; 19721 Prince Street, , Rehoboth Beach, DE, 19971; Not Investment-Related; 05/02/2016 / Single Family; 24192 Brach Street, , Georgetown, DE, 19947; Not Investment-Related; 05/02/2016 / Single Family; 36290 Rolling Lane, , Rehoboth Beach, DE, 19971; Not Investment-Related; 05/02/2016. Business Ownership; Bravos, Incorporated; ; Managing and operating



Registration & Employment History



OTHER BUSINESS ACTIVITIES

the practice as well as income from singing; 19468 Manchester Drive Rehoboth Beach, Delaware 19971, ; Not Investment-Related; 11/05/2005; 60 hours per month; 20 to 39 during trading hours / Fishhawk's; Owner; Restaurant; 1904 Coastal Highway, , Dewey Beach, DE, 19971; Not Investment-Related; 05/13/2026; 1 to 9 hours per month; 0 during trading hours. Board of Directors; Koinonia Foundation; President; 19468 Manchester Drive Rehoboth Beach, Delaware 19971, ; ; 10/15/1984; 1 to 9 hours per month; 0 during trading hours. Other Business Activities; Gary Richman; Singing; 19468 Manchester Drive, , Rehoboth Beach,, DE, 19971; Not Investment-Related; 01/06/2005; 1 to 9 hours per month; 0 during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC
Allegations:	CUSTOMERS ALLEGE MISREPRESENTATION AND UNSUITABILITY IN CONNECTION WITH RECOMMENDED INVESTMENT PORTFOLIO. ACTIVITY PERIOD MARCH 2013 TO APRIL 2018.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	UNSPECIFIED BUT OVER \$5,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	18-01251
Filing date of arbitration/CFTC reparation or civil litigation:	04/05/2018



Customer Complaint Information

Date Complaint Received: 04/06/2018
Complaint Pending? No
Status: Settled
Status Date: 04/15/2019
Settlement Amount: \$232,500.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CUSTOMERS ALLEGE MISREPRESENTATION AND UNSUITABILITY IN CONNECTION WITH RECOMMENDED INVESTMENT PORTFOLIO. ACTIVITY PERIOD MARCH 2013 TO APRIL 2018.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED BUT OVER \$5,000.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-01251

Filing date of arbitration/CFTC reparation or civil litigation: 04/05/2018

Customer Complaint Information

Date Complaint Received: 04/06/2018
Complaint Pending? No
Status: Settled
Status Date: 04/15/2019
Settlement Amount: \$232,500.00
Individual Contribution Amount: \$0.00



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: LPL FINANCIAL LLC

Allegations: CUSTOMER ALLEGES THAT REGISTERED REPRESENTATIVE ENGAGED IN EXCESSIVE AND UNAUTHORIZED TRADING IN HER ACCOUNTS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-01792

Date Notice/Process Served: 07/18/2017

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/07/2018

Monetary Compensation Amount: \$5,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LPL Financial LLC

Allegations: Customer alleges that registered representative engaged in excessive and unauthorized trading in her accounts.

Product Type: Equity-OTC

Alleged Damages: \$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 17-01792

Date Notice/Process Served: 07/18/2017

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/07/2018

Monetary Compensation Amount: \$5,000.00

Individual Contribution Amount: \$5,000.00



Disclosure 3 of 5

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: FERRIS, BAKER WATTS, INC.
Allegations: CLIENTS ALLEGED THAT THEIR ACCOUNTS WERE MISHANDLED BY MR. RICHMAN.
Product Type: Equity - OTC
Other Product Type(s): MUTUAL FUNDS
Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 08/07/2002
Complaint Pending? No
Status: Denied
Status Date: 10/02/2002
Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FERRIS, BAKER WATTS, INC.
Allegations: CLIENTS ALLEGE THAT THEIR ACCOUNTS WERE MISHANDLED BY MR. RICHMAN.
Product Type: Equity - OTC
Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 08/07/2002
Complaint Pending? No
Status: Denied
Status Date: 10/02/2002
Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 5

Reporting Source: Regulator



Employing firm when activities occurred which led to the complaint: FERRIS, BAKER WATTS, INC.

Allegations: NEGLIGENCE AND BREACH OF FIDUCIARY DUTY.

Product Type: Other

Alleged Damages: \$200,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #99-05192](#)

Date Notice/Process Served: 11/16/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/26/2001

Disposition Detail: +04/27/2001+ ON FEBRUARY 26, 2001, CLAIMANTS' CLAIM AGAINST RESPONDENT GARY RICHMAN WAS SETTLED BETWEEN THE PARTIES.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FERRIS, BAKER WATTS, INC.

Allegations: ALLEGED UNAPPROPRIATE MANAGEMENT OF ACCOUNTS DURING THE PERIOD OF 1993-1996. FBW INVESTIGATED THE HISTORY OF THE ACCOUNTS AND DETERMINED THAT THE ALLEGATIONS WERE WITHOUT MERIT.

Product Type: Equity - OTC

Alleged Damages: \$83,000.00

Customer Complaint Information

Date Complaint Received: 08/23/1999

Complaint Pending? No

Status: Denied

Status Date: 10/12/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE NUMBER 99-05192](#)

Date Notice/Process Served: 01/31/2000

Arbitration Pending? No

Disposition: Settled



Disposition Date: 09/11/2000

Monetary Compensation Amount: \$500.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: FERRIS, BAKER, WATTS, INC.

Allegations: ACCOUNT RELATED-BREACH OF CONTRACT; ACCOUNT RELATED - FAILURE TO SUPERVISE; ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT

Product Type: Other

Other Product Type(s): COMMON STOCK

Alleged Damages: \$166,806.85

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #96-04235](#)

Date Notice/Process Served: 10/03/1996

Arbitration Pending? No

Disposition: Award

Disposition Date: 07/24/1997

Disposition Detail: RESPONDENTS FERRIS, BAKER WATTS & CO.,INC., GARY RICHMAN AND JERALD LEWIS, ARE JOINTLY AND SEVERALLY LIABLE TO AND SHALL PAY TO CLAIMANTS \$41,179.18. THE REQUEST FOR PUNITIVE DAMAGES IS DENIED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FRUAD, NEGLIGENT MISREPRESENTATION, EXCESSIVE TRADING AND LACK OF SUITABILITY. ALLEGES ACTUAL DAMAGES OF \$166,806.85 AND PUNITIVE DAMAGES OF \$300,000.

Product Type:

Alleged Damages: \$166,806.85

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No



Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	NATIONAL ASSOC. OF SECURITIES DEALERS; 96-04235
Date Notice/Process Served:	10/03/1996
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	07/24/1997
Monetary Compensation Amount:	\$41,179.18
Individual Contribution Amount:	
Broker Statement	ARBITRATION PANEL AWARDED [CUSTOMERS] \$41,179.18 NO PUNITIVE DAMAGES WERE AWARDED. NOT PROVIDED



End of Report

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