



IAPD Report

ROGER MARTIN FAULRING

CRD# 727976

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROGER MARTIN FAULRING (CRD# 727976)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/05/2025**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	09/13/2020

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA UNITED ADVISORS SERVICES, LLC	150080	BUFFALO, NY	08/12/2013 - 09/17/2020
IA MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	BUFFALO, NY	11/19/2007 - 07/22/2013
B MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	BUFFALO, NY	03/16/2006 - 07/22/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	15




Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **B. RILEY WEALTH ADVISORS, INC.**
Main Address: 40 S. MAIN ST.
SUITE 1600
MEMPHIS, TN 38103
Firm ID#: 115927

Regulator	Registration	Status	Date
 Florida	Investment Adviser Representative	Approved	03/06/2025
 New York	Investment Adviser Representative	Approved	06/23/2021
 Texas	Investment Adviser Representative	Restricted Approval	09/13/2020

Branch Office Locations

B. RILEY WEALTH ADVISORS, INC.
726 Exchange Street
Suite 505
Buffalo, NY 14210

B. RILEY WEALTH ADVISORS, INC.
Fort Meyers, FL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	01/06/1992

General Industry/Product Exams

Exam	Category	Date
National Commodity Futures Examination (S3)	Series 3	04/17/2006
Interest Rate Options Examination (S5)	Series 5	10/16/1981
General Securities Representative Examination (S7)	Series 7	04/11/1981

State Securities Law Exams

Exam	Category	Date
Uniform Combined State Law Examination (S66)	Series 66	11/16/2007
Uniform Investment Adviser Law Examination (S65)	Series 65	01/02/1991
Uniform Securities Agent State Law Examination (S63)	Series 63	04/20/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/12/2013 - 09/17/2020	UNITED ADVISORS SERVICES, LLC	CRD# 150080	BUFFALO, NY
IA	11/19/2007 - 07/22/2013	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BUFFALO, NY
B	03/16/2006 - 07/22/2013	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	BUFFALO, NY
B	08/21/1987 - 03/08/2006	ADVEST, INC.	CRD# 10	BUFFALO, NY
B	09/24/1984 - 10/05/1987	SHEARSON LEHMAN BROTHERS INC.	CRD# 7506	
B	04/13/1981 - 10/04/1984	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	B. Riley Wealth Advisors, Inc	Financial Advisor	Y	Memphis, TN, United States
09/2020 - 07/2022	NATIONAL ASSET MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	BUFFALO, NY, United States
07/2013 - 09/2020	UNITED ADVISORS SERVICES, LLC	REGISTERED INVESTMENT ADVISOR	Y	BUFFALO, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) CAM BUFFALO, LLC D/B/A CONSILIENCE ASSET MANAGEMENT, D/B/A FOR INVESTMENT ADVISORY BUSINESS, PARTNER, BUFFALO, NY, START 2013, 160 HRS PER MONTH...(2) IVAN KIRIEVSKII POET, AUTHOR, START 2013,BUFFALO, NY, 45 HRS PER MONTH, NOT INVESTMENT RELATED.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	15

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	NASD
Sanction(s) Sought:	
Date Initiated:	11/16/2005
Docket/Case Number:	E9B2004025801
Employing firm when activity occurred which led to the regulatory action:	ADVEST, INC
Product Type:	No Product
Allegations:	NASD RULES 3010 AND 2110; RESPONDENT FAILED TO TAKE APPROPRIATE ACTION TO SUPERVISE REGISTERED REPRESENTATIVE THAT WAS REASONABLY DESIGNED TO PREVENT HIS VIOLATIONS AND ACHIEVE COMPLIANCE WITH APPLICABLE SECURITIES RULES, REGULATION AND NASD RULES.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 11/16/2005

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Requalification
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$10,000, SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY PRINCIPAL OR SUPERVISORY CAPACITY FOR SIX MONTHS AND REQUIRED TO RE-QUALIFY AS A PRINCIPAL AND/OR SUPERVISOR BY PASSING SERIES 8 AND/OR 24 EXAMINATION. IF HE FAILS TO PASS EITHER EXAMINATION WITHIN THAT TIME PERIOD, HE MAY NOT THEREAFTER PERFORM ANY FUNCTIONS REQUIRING REGISTRATION IN A PRINCIPAL OR SUPERVISORY CAPACITY FOR ANY MEMBER UNTIL HE PASSES THE SERIES 8 AND/OR 24 EXAMS. SUSPENSION WILL COMMENCE DECEMBER 19, 2005 AND WILL CONCLUDE JUNE 18, 2006. FINES PAID.

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: FINE

Date Initiated: 11/16/2005

Docket/Case Number: [E9B2004025801](#)

Employing firm when activity occurred which led to the regulatory action: ADVEST, INC.

Product Type: No Product

Other Product Type(s):

Allegations: NASD RULES 3010 AND 2110. RESPONDENT FAILED TO TAKE APPROPRIATE ACTION TO SUPERVISE RR THAT WAS REASONABLY DESIGNED TO PREVENT VIOLATIONS AND ACHIEVE COMPLIANCE WITH APPLICABLE SECURITIES RULES, REGULATIONS AND NASD RULES.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 11/16/2005

Sanctions Ordered: Monetary/Fine \$10,000.00
Suspension

Other Sanctions Ordered:

Sanction Details: FINED 10000.00 SUSPENDED FOR 6 MONTHS IN ANY SUPERVISORY CAPACITY STARTING DECEMBER 19TH 2005 CONCLUDING JUNE 18, 2006. MUST REQUALIFY BY EXAM IN ORDER TO SUPERVISE IN THE FUTURE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 15

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ADVEST, INC.
Allegations:	CUSTOMER ALLGES THE REGISTERED REPRESENTATIVE FAILED TO SUPERVISE.
Product Type:	Mutual Fund(s)
Alleged Damages:	\$211,685.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE NUMBER 06-02173
Date Notice/Process Served:	05/04/2006
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	12/05/2006
Monetary Compensation Amount:	\$82,500.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 15

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ADVEST
Allegations:	CUSTOMERS ALLEGE THE REGISTERED REPRESENTATIVE FAILED TO SUPERVISE.



Product Type: Equity - OTC

Alleged Damages: \$368,999.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date: 05/04/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NUMBER 06-02172

Date Notice/Process Served: 05/04/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/22/2008

Monetary Compensation Amount: \$19,750.00

Individual Contribution Amount: \$0.00

Broker Statement [CUSTOMER'S] CLAIMS HAD BEEN SEVERED FROM THE EXISTING ARBITRATION. HIS CLAIMS WERE SETTLED PRIOR TO THE FILING OF A NEW STATEMENT OF CLAIM.

Disclosure 3 of 15

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: ADVEST, INC. AND MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.

Allegations: FAILURE TO SUPERVISE AND BREACH OF FIDUCIARY DUTY

Product Type: Other

Other Product Type(s): TECHNOLOGY STOCKS.

Alleged Damages: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #06-01334](#)

Date Notice/Process Served: 03/15/2006

Arbitration Pending? No

Disposition: Other



Disposition Date: 07/24/2007

Disposition Detail: STIPULATED AWARD ISSUED: ON OR ABOUT MARCH 2, 2007, CLAIMANT NOTIFIED NASD THAT THIS MATTER WAS SETTLED. THE PARTIES HAVE AGREED TO SETTLE THIS MATTER PURSUANT TO A CONFIDENTIAL SETTLEMENT AGREEMENT AMONG THE PARTIES, WHICH PROVIDES FOR THIS STIPULATION. CLAIMANT'S CLAIMS ARE HEREBY DISMISSED IN THEIR ENTIRETY WITH PREJUDICE, AND ALL OTHER REQUESTS FOR RELIEF ARE DENIED.

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVEST

Allegations: CUSTOMER ALLEGES THE REGISTERED REPRESENTATIVE FAILED TO SUPERVISE.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$120,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date: 03/21/2006

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE NUMBER 06-01334](#)

Date Notice/Process Served: 03/21/2006

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/15/2007

Monetary Compensation Amount: \$85,000.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 15

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: ADVEST, INC., AND MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: FAILURE TO SUPERVISE AND BREACH OF FIDUCIARY DUTY



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #06-00811](#)

Date Notice/Process Served: 02/16/2006

Arbitration Pending? No

Disposition: Award

Disposition Date: 10/30/2007

Disposition Detail: RESPONDENT FAULRING IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF \$513,701, WHICH INCLUDES INTEREST.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVEST, INC.

Allegations: FAILURE TO SUPERVISE

Product Type: Equity - OTC

Alleged Damages: \$543,603.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD CASE NUMBER 06-00811](#)

Date Notice/Process Served: 03/06/2006

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/31/2007

Monetary Compensation Amount: \$685,167.54

Individual Contribution Amount: \$0.00

Broker Statement PANEL FOUND CARLSEN, FAULRING AND ADVEST JOINTLY AND



SEVERALLY LIABLE.

Disclosure 5 of 15

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ADVEST, INC.
Allegations: ALLEGED FAILURE TO SUPERVISE
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$350,000.00

Customer Complaint Information

Date Complaint Received: 01/06/2006
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 01/06/2006
Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 05-06458
Date Notice/Process Served: 01/06/2006
Arbitration Pending? No
Disposition: Settled
Disposition Date: 02/27/2007
Monetary Compensation Amount: \$110,000.00
Individual Contribution Amount: \$0.00

Disclosure 6 of 15

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ADVEST, INC.
Allegations: ALLEGED FAILURE TO SUPERVISE
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$500,000.00

Customer Complaint Information

Date Complaint Received: 01/05/2006



Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 01/05/2006
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 05-06424
Date Notice/Process Served: 01/05/2006
Arbitration Pending? No
Disposition: Settled
Disposition Date: 02/28/2007
Monetary Compensation Amount: \$75,000.00
Individual Contribution Amount: \$0.00

Disclosure 7 of 15

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ADVEST, INC.
Allegations: ALLEGED FAILURE TO SUPERVISE FA
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$400,000.00

Customer Complaint Information

Date Complaint Received: 12/05/2005
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 12/05/2005
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 05-06134
Date Notice/Process Served: 12/05/2005
Arbitration Pending? No
Disposition: Settled



Disposition Date: 12/18/2006
Monetary Compensation Amount: \$432,707.00
Individual Contribution Amount: \$0.00

Disclosure 8 of 15

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ADVEST, INC.

Allegations: ALLEGED FAILURE TO SUPERVISE
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$769,362.00

Customer Complaint Information

Date Complaint Received: 09/14/2005
Complaint Pending? No
Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date: 09/14/2005
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD
Docket/Case #: 05-04772
Date Notice/Process Served: 09/14/2005
Arbitration Pending? No
Disposition: Settled
Disposition Date: 08/28/2006
Monetary Compensation Amount: \$300,000.00
Individual Contribution Amount: \$0.00

Disclosure 9 of 15

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ADVEST, INC.
Allegations: ALLEGED FAILURE TO SUPERVISE BROKER



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 08/16/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/16/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 05-03830

Date Notice/Process Served: 08/16/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/29/2006

Monetary Compensation Amount: \$57,000.00

Individual Contribution Amount: \$0.00

Disclosure 10 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVEST, INC.

Allegations: FAILURE TO SUPERVISE

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$135,800.00

Customer Complaint Information

Date Complaint Received: 04/25/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/25/2005

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 05-02016

Date Notice/Process Served: 04/25/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/17/2006

Monetary Compensation Amount: \$74,500.00

Individual Contribution Amount: \$0.00

Disclosure 11 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVEST, INC.

Allegations: FAILURE TO SUPERVISE BROKER

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$285,000.00

Customer Complaint Information

Date Complaint Received: 04/25/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/25/2005

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 05-02065

Date Notice/Process Served: 04/25/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/19/2006

Monetary Compensation Amount: \$40,000.00

Individual Contribution Amount: \$0.00

Disclosure 12 of 15

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: ADVEST, INC.

Allegations: ALLEGED FAILURE TO SUPERVISE BROKER

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$550,000.00

Customer Complaint Information

Date Complaint Received: 03/24/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/24/2005

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 05-01542

Date Notice/Process Served: 03/24/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/17/2006

Monetary Compensation Amount: \$51,086.00

Individual Contribution Amount: \$0.00

Disclosure 13 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVEST, INC.

Allegations: ALLEGED SUPERVISED FA WHO WAS CHURNING, UNAUTHORIZED TRADING, UNSUITABLE INVESTMENTS.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$163,038.00

Customer Complaint Information

Date Complaint Received: 08/06/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 08/06/2003



Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD # 03-00411

Date Notice/Process Served: 08/06/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/18/2004

Monetary Compensation Amount: \$42,624.00

Individual Contribution Amount: \$0.00

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Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: ADVEST, INC.

Allegations: FAILURE TO SUPERVISE

Product Type: Other

Other Product Type(s): UNSPECIFIED SECURITIES

Alleged Damages: \$135,882.98

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #03-00411

Date Notice/Process Served: 03/17/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/16/2004

Disposition Detail: SETTLED

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ADVEST, INC.

Allegations: ALLEGED FAILURE TO SUPERVISE BROKER

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$136,000.00

**Customer Complaint Information**

Date Complaint Received: 01/09/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 01/09/2003
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD# 03-00411
Date Notice/Process Served: 01/09/2003
Arbitration Pending? No
Disposition: Settled
Disposition Date: 07/01/2004
Monetary Compensation Amount: \$77,000.00
Individual Contribution Amount: \$0.00
Broker Statement CUSTOMER WITHDREW CLAIMS AGAINST FAULRING

Disclosure 15 of 15

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: ADVEST, INC.
Allegations: ENGAGING IN DECEPTIVE ACTS AND PRACTICES, BREACH OF CONTRACT, AND FAILURE TO SUPERVISE
Product Type: Other
Other Product Type(s): STOCKS
Alleged Damages: \$387,017.40

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #02-07283](#)
Date Notice/Process Served: 12/02/2002
Arbitration Pending? No
Disposition: Award
Disposition Date: 05/20/2004
Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF



\$125,000.00.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: ADVEST, INC.
Allegations: ALLEGED FAILURE TO SUPERVISE
Product Type: Equity Listed (Common & Preferred Stock)
Alleged Damages: \$410,000.00

Customer Complaint Information

Date Complaint Received: 12/30/2002
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 12/30/2002
Settlement Amount: \$0.00
Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD # 02-07283](#)
Date Notice/Process Served: 12/30/2002
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 05/20/2004
Monetary Compensation Amount: \$125,000.00
Individual Contribution Amount: \$0.00



End of Report

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