IAPD Report

DAVID ALAN MOROSKY

CRD# 728118

Section Title	Page(s)

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DAVID ALAN MOROSKY (CRD# 728118)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/27/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This individual is not currently registered as an Investment Adviser Representative.

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WELLS FARGO ADVISORS	11025	NEW ALBANY, OH	02/08/2018 - 03/27/2026
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	COLUMBUS, OH	10/10/2008 - 01/08/2018
IA	UBS FINANCIAL SERVICES INC.	8174	NEW ALBANY, OH	08/16/1999 - 10/20/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Judgment/Lien	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.

This individual is not currently registered as an Investment Adviser Representative.

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
No information reported.		

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	06/07/1999

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/08/2018 - 03/27/2026	WELLS FARGO ADVISORS	CRD# 11025	NEW ALBANY, OH
IA	10/10/2008 - 01/08/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	COLUMBUS, OH
IA	08/16/1999 - 10/20/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW ALBANY, OH

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2018 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	REGISTERED REP	Y	NEW ALBANY, OH, United States
12/2009 - 02/2018	BANK OF AMERICA,NA	RESIDENT DIRECTOR	Y	DUBLIN, OH, United States
10/2008 - 02/2018	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	DUBLIN, OH, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Judgment/Lien	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	CHICAGO BOARD OF OPTION EXCHANGE
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	07/16/1986
Docket/Case Number:	87-0048
Employing firm when activity occurred which led to the regulatory action:	E. F. HUTTON & COMPANY, INC.
Product Type:	
Other Product Type(s):	
Allegations:	
Current Status:	Final
Resolution:	Consent
Resolution Date:	10/26/1987
Sanctions Ordered:	Monetary/Fine $1,500.00
Other Sanctions Ordered:	
Sanction Details:	
Regulator Statement	12/29/87-CBOE DECISION ACCEPTING OFFER OF SETTLEMENT IN THE

	MATTER OF: E.F. HUTTON & COMPANY, INC., AND DAVID A. MOROSKY, RESPONDENTS; FILE NO. 87-0048. THIS PROCEEDING WAS INSTITUTED BY THE BUSINESS CONDUCT COMMITTEE OF THE CBOE AS A RESULT OF AN INVESTIGATION BY THE STAFF OF THE EXCHANGE, WHICH INDICATED THAT THERE WAS PROBABLE CAUSE FOR FINDING A VIOLATION WITHIN THE DISCIPLINARY JURISDICTION OF THE EXCHANGE. IN SUBMITTING THIS OFFER OF SETTLEMENT, THE RESPONDENTS NEITHER ADMIT NOR DENY THE VIOLATIONS ALLEGED IN THE STATEMENT OF CHARGES. ON THE BASIS OF THE STATEMENT OF CHARGES AND OFFER OF SETTLEMENT, THE COMMITTEE HAS DETERMINED TO ACCEPT THE RESPONDENTS' OFFER OF SETTLEMENT BASED UPON ITS FINDING OF THE FOLLOWING FACTS: DURING ALL RELEVANT PERIODS HEREIN, THE RESPONDENT, E.F. HUTTON & COMPANY, INC., WAS A MEMBER OF THE EXCHANGE; RESPONDENT MOROSKY WAS EMPLOYED BY AND ASSOCIATED WITH HUTTON AS AN ACCOUNT EXECUTIVE. DURING ALL RELEVANT PERIODS HEREIN, THE APPLICABLE POSITION LIMIT IN THE TEXAS INSTRUMENTS, INCORPORATED ("TXN") CLASS OF OPTION CONTRACTS WAS 3,000 CONTRACTS ON THE SAME SIDE OF THE MARKET. ON JULY 16, 1986, A PUBLIC CUSTOMER OF HUTTON AND MOROSKY CONTROLLED A SHORT CALL POSITION OF 3,550 TXN OPTION CONTRACTS. ON JULY 17, 1986, A PUBLIC CUSTOMER OF HUTTON AND MOROSKY CONTROLLED A SHORT CALL POSITION OF 3,550 TXN OPTION CONTRACTS. ON JULY 18, 1986, A PUBLIC CUSTOMER OF HUTTON AND MOROSKY CONTROLLED AN AGGREGATE SHORT CALL, LONG PUT POSITION OF 3,650 TXN OPTION CONTRACTS. THE COMMITTEE HAS DETERMINED TO ACCEPT THE RESPONDENTS' OFFER OF SETTLEMENT BASED UPON ITS MAKING THE FOLLOWING CONCLUSIONS: THE ACTS, PRACTICES AND CONDUCT DESCRIBED ABOVE CONSTITUTE VIOLATIONS OF EXCHANGE RULE 4.11 BY E.F. HUTTON AND MOROSKY. WITH DUE REGARD FOR THE PARTICULAR FACTS OF THIS MATTER, THE COMMITTEE BELIEVES IT APPROPRIATE TO ACCEPT THE RESPONDENTS' OFFER OF SETTLEMENT WHEREIN THEY CONSENT TO BE JOINTLY AND SEVERALLY FINED IN*See FAQ #1*

Reporting Source:	Individual
Regulatory Action Initiated By:	CBOE
Sanction(s) Sought:	Other
Other Sanction(s) Sought:	FINED $ 1500.00
Date Initiated:	07/16/1986
Docket/Case Number:	87-0048
Employing firm when activity occurred which led to the regulatory action:	E.F. HUTTON
Product Type:	Options

Other Product Type(s):	
Allegations:	MOROSKY VIOLATED A POSITION LIMIT ESTABLISHED BY THE CBOE FOR "THE LIMITED, INC. (LTD)" OPTION. E.F. HUTTON WAS NOTIFIED OF THIS BY LETTER FROM THE CBOE DATED AUGUST 4, 1987.MOROSKY HAD MISINTERPRETED A "PROPOSED" CBOE RULE CHANGE, IN REGARD TO THE POSITION LIMIT SET BY THE CBOE FOR LTD OPTIONS. HE WAS DIRECTED BY E.F. HUTTON TO CLOSE ENOUGH SHORT POSITION IN ORDER TO COMPLY WITH THE CBOE REQUIREMENTS. THE LOSS INCURRED BY CLOSING THESE POSITIONS WAS $104,368.79 WHICH HAS BEEN CHARGED AGAINST MOROSKY'S GROSS COMMISSIONS. (CBOE ALLEGED THAT I EXCEEDED THE POSITIONS LIMIT. I WAS FINED $1,500.00 FOR VIOLATION OF RULE 4.11.
Current Status:	Final
Resolution:	Decision & Order of Offer of Settlement
Resolution Date:	10/26/1987
Sanctions Ordered:	Monetary/Fine $1,500.00
Other Sanctions Ordered:	
Sanction Details:	THE COMMITTEE DECIDED TO ACCEPT THE RESPONDENTS' OFFER OF SETTLEMENT, AND THEREBY ORDERED THE RESPONDENTS, JOINTLY AND SEVERALLY, TO BE FINED IN THE AMOUNT OF $1,500.00.
Broker Statement	(1) STATEMENT OF CHARGES, FILE NO. 87-0048, DATED JUNE 3, 1987; (2) OFFER OF SETTLEMENT, DATED SEPTEMBER 30, 1987; AND (3) DECISION ACCEPTING OFFER OF SETTLEMENT, DATED OCTOBER 26, 1987.

Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	$22,972.16
Judgment/Lien Type:	Tax
Date Filed with Court:	07/03/2018
Date Individual Learned:	01/07/2019
Type of Court:	State Court
Name of Court:	FRANKLIN COUNTY COURTS
Location of Court:	FRANKLIN COUNTY, OH
Docket/Case #:	201807030087960
Judgment/Lien Outstanding?	Yes
Broker Statement	As said above the IRS placed a lien on our house without notifying us. It was discovered by us when I was notified we have one by our back office. We had entered into agreement with the IRS in making monthly payments which we have been doing and will continue to do so. According to the IRS they must notify you the an intent to levy which they did not notify us. as said before we didn't know this until we were made aware by our back office.

End of Report

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