



## IAPD Report

# JAMES ALLEN TOLBERT

CRD# 728423

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES ALLEN TOLBERT (CRD# 728423)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/27/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	12/01/2017
<b>B</b>	B. RILEY WEALTH MANAGEMENT	CRD# 2543	07/22/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **20** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	NATIONAL SECURITIES CORPORATION	7569	THE WOODLANDS, TX	08/24/2015 - 07/22/2022
<b>IA</b>	WUNDERLICH SECURITIES, INC.	2543	ST. CHARLES, IL	01/22/2014 - 08/24/2015
<b>B</b>	WUNDERLICH SECURITIES, INC.	2543	ST. CHARLES, IL	01/17/2014 - 08/24/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Financial	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **20** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **B. RILEY WEALTH MANAGEMENT**  
Main Address: 40 SOUTH MAIN  
SUITE 1600  
MEMPHIS, TN 38103  
Firm ID#: 2543

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	07/22/2022
<b>B</b> Alabama	Agent	Approved	07/22/2022
<b>B</b> Arizona	Agent	Approved	07/22/2022
<b>B</b> California	Agent	Approved	07/22/2022
<b>B</b> Colorado	Agent	Approved	07/22/2022
<b>B</b> Florida	Agent	Approved	07/22/2022
<b>B</b> Hawaii	Agent	Approved	07/22/2022
<b>B</b> Illinois	Agent	Approved	07/22/2022
<b>B</b> Indiana	Agent	Approved	07/22/2022
<b>B</b> Michigan	Agent	Approved	09/16/2024
<b>B</b> Missouri	Agent	Approved	07/22/2022
<b>B</b> Nevada	Agent	Approved	07/22/2022
<b>B</b> New Mexico	Agent	Approved	07/22/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> New York	Agent	Approved	07/22/2022
<b>B</b> North Carolina	Agent	Approved	10/30/2025
<b>B</b> Oklahoma	Agent	Approved	07/22/2022
<b>B</b> Oregon	Agent	Approved	07/22/2022
<b>B</b> Texas	Agent	Approved	07/22/2022
<b>B</b> Virginia	Agent	Approved	07/22/2022
<b>B</b> Washington	Agent	Approved	07/22/2022
<b>B</b> Wisconsin	Agent	Approved	07/22/2022

### Branch Office Locations

#### **B RILEY WEALTH MANAGEMENT**

1780 HUGHES LANDING BLVD  
SUITE 475  
THE WOODLANDS, TX 77380

### Employment 2 of 2

Firm Name: **B. RILEY WEALTH ADVISORS, INC.**  
Main Address: 40 S. MAIN ST.  
SUITE 1600  
MEMPHIS, TN 38103  
Firm ID#: 115927

Regulator	Registration	Status	Date
<b>IA</b> Texas	Investment Adviser Representative	Approved	12/01/2017

### Branch Office Locations

#### **B. RILEY WEALTH ADVISORS, INC.**

1780 HUGHES LANDING BLVD  
SUITE 475  
THE WOODLANDS, TX 77380



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	05/09/2000
General Securities Representative Examination (S7)	Series 7	04/11/1981

#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	07/14/1993
Uniform Securities Agent State Law Examination (S63)	Series 63	05/02/1981

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/24/2015 - 07/22/2022	NATIONAL SECURITIES CORPORATION	CRD# 7569	THE WOODLANDS, TX
IA	01/22/2014 - 08/24/2015	WUNDERLICH SECURITIES, INC.	CRD# 2543	ST. CHARLES, IL
B	01/17/2014 - 08/24/2015	WUNDERLICH SECURITIES, INC.	CRD# 2543	ST. CHARLES, IL
IA	04/30/2013 - 01/27/2014	STERNE AGEE ASSET MANAGEMENT, INC.	CRD# 130888	CHICAGO, IL
B	04/15/2013 - 01/27/2014	STERNE, AGEE & LEACH, INC.	CRD# 791	CHICAGO, IL
IA	03/08/2010 - 04/19/2013	NATIONAL ASSET MANAGEMENT, INC.	CRD# 115927	OAKBROOK, IL
B	02/12/2010 - 04/16/2013	NATIONAL SECURITIES CORPORATION	CRD# 7569	LOMBARD, IL
B	12/07/2004 - 02/26/2010	RBC CAPITAL MARKETS CORPORATION	CRD# 31194	OAKBROOK TERRACE,
IA	12/07/2004 - 02/26/2010	RBC CAPITAL MARKETS CORPORATION	CRD# 31194	OAKBROOK TERRACE,
IA	05/13/1994 - 12/16/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	HINSDALE, IL
B	05/11/1994 - 12/16/2004	UBS FINANCIAL SERVICES INC.	CRD# 8174	WEEHAWKEN, NJ
B	10/21/1981 - 05/04/1994	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	04/13/1981 - 11/06/1981	DEAN WITTER REYNOLDS INC.	CRD# 7556	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	B. RILEY WEALTH MANAGEMENT	Mass Transfer	Y	THE WOODLANDS, TX, United States
07/2022 - Present	B. RILEY WEALTH ADVISORS	FINANCIAL ADVISOR	Y	THE WOODLAND, TX, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - 07/2022	NATIONAL ASSET MANAGEMENT	REGISTERED INVESTMENT ADVISOR	Y	THE WOODLANDS, TX, United States
08/2015 - 07/2022	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	THE WOODLANDS, TX, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

JBT WEALTH MANAGEMENT; INVESTMENT- RELATED; 1780 HUGHES LANDING BLVD. STE 475 THE WOODLANDS, TX 77380; DBA FOR FINANCIAL SECURITIES BUSINESS CONDUCTED THROUGH B. RILEY WEALTH MANAGEMENT; START DATE 11/2023. 40 HOURS / WEEK DEVOTED DURING SECURITIES TRADING HOURS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Financial	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PAINWEBBER INCORPORATED

**Allegations:** CLIENT ALLEGED MISREPRESENTATION OF RISK ASOCIATED WITH PURCHASES OF MAXXIM INTERNATIONAL CORP. SECURITIES ON JANUARY 6 AND 26, 1995. DAMAGES CLAIMED OF \$19,237.00.

#### Product Type:

**Alleged Damages:** \$19,237.00

### Customer Complaint Information

**Date Complaint Received:** 05/06/1996

**Complaint Pending?** No

**Status:** Settled

#### Status Date:

**Settlement Amount:** \$11,750.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** PAINWEBBER SETTLED THE CLAIM IN THE AMOUNT OF \$11,750.00.  
Not Provided



Disclosure 2 of 2

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI

Allegations: THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 6/86 TO 10/87 THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE APPROXIMATE AMOUNT OF ACTUAL LOSS(OUT- OF-POCKET) IS: \$10,102

Product Type:

Alleged Damages: \$10,102.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 12/21/1993

Settlement Amount: \$13,704.00

Individual Contribution Amount:

Civil Litigation Information

Disposition: Other

Disposition Date:

Firm Statement

A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROXIMATE DOLLAR AMOUNT OF THE SETTLEMENTS IS AS FOLLOWS: \$13,704 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INCESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1,1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT SUBMITTED IN RESPONSE TO THIS MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMET BETWEE MENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI



**Allegations:** THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 6-86 TO 10-87. THE ABOVE REG REP WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT APPROX AMOUNT OF LOSS (\$10,102) OUT OF POCKET

**Product Type:**

**Alleged Damages:** \$10,102.00

**Customer Complaint Information**

**Date Complaint Received:** 10/21/1993

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 10/21/1993

**Settlement Amount:** \$13,704.00

**Individual Contribution Amount:**

**Civil Litigation Information**

**Disposition:** Other

**Disposition Date:**

**Broker Statement**

A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE APPROX DOLLAR AMT OF THE SETTLEMENT WERE \$13,704 THE MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED L.P.'S THROUGH PSI FROM JAN 1, 1980 TO JAN 1, 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM IN RESPONSETO THIS MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND STATE SECURITIES ADMIN. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.



## Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Action Type:</b>	Bankruptcy
<b>Bankruptcy:</b>	Chapter 7
<b>Action Date:</b>	10/11/2016
<b>Organization Investment-Related?</b>	
<b>Type of Court:</b>	Federal Court
<b>Name of Court:</b>	UNITED STATES FEDERAL BANKRUPTCY COURT FOR THE NOTHERN DITRICT OF ILLINOIS
<b>Location of Court:</b>	CHICAGO, IL
<b>Docket/Case #:</b>	16-32355
<b>Action Pending?</b>	No
<b>Disposition:</b>	Discharged
<b>Disposition Date:</b>	01/11/2017



## End of Report

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