



IAPD Report

ROGER ALLEN JONES

CRD# 728640

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROGER ALLEN JONES (CRD# 728640)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/12/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	05/17/2011
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	05/24/2011

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY SMITH BARNEY	149777	NAPLES, FL	06/01/2009 - 05/26/2011
IA	MORGAN STANLEY SMITH BARNEY LLC	149777	NAPLES, FL	06/01/2009 - 05/26/2011
B	CITIGROUP GLOBAL MARKETS INC.	7059	NAPLES, FL	02/21/2006 - 06/01/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED**
Main Address: ONE BRYANT PARK
NEW YORK, NY 10036
Firm ID#: 7691

Regulator	Registration	Status	Date
B Cboe BYX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	05/13/2014
B Cboe Exchange, Inc.	General Securities Representative	Approved	05/17/2011
B FINRA	General Securities Representative	Approved	05/17/2011
B Nasdaq Stock Market	General Securities Representative	Approved	05/17/2011
B New York Stock Exchange	General Securities Representative	Approved	05/17/2011
B Alabama	Agent	Approved	05/02/2025
B Arizona	Agent	Approved	03/18/2022
B California	Agent	Approved	05/18/2011
B Colorado	Agent	Approved	01/10/2018
B Connecticut	Agent	Approved	05/17/2011
B Delaware	Agent	Approved	05/12/2025
B Florida	Agent	Approved	05/17/2011



Qualifications

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	05/24/2011
B Georgia	Agent	Approved	05/02/2025
B Illinois	Agent	Approved	04/16/2020
B Indiana	Agent	Approved	05/27/2011
B Kentucky	Agent	Approved	05/09/2025
B Maine	Agent	Approved	01/10/2018
B Maryland	Agent	Approved	05/17/2011
B Massachusetts	Agent	Approved	06/23/2025
B Michigan	Agent	Approved	05/17/2011
B Minnesota	Agent	Approved	08/29/2019
B Nevada	Agent	Approved	05/05/2025
B New Jersey	Agent	Approved	08/03/2020
B New York	Agent	Approved	05/17/2011
B North Carolina	Agent	Approved	05/17/2011
B Ohio	Agent	Approved	01/28/2014
B Pennsylvania	Agent	Approved	05/17/2011
B South Carolina	Agent	Approved	03/27/2018
B Tennessee	Agent	Approved	05/01/2025
B Texas	Agent	Approved	06/02/2025



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	06/16/2025
B Virginia	Agent	Approved	05/17/2011
IA Virginia	Investment Adviser Representative	Approved	04/26/2023
B Washington	Agent	Approved	01/23/2017
IA Washington	Investment Adviser Representative	Approved	08/23/2017
B Wisconsin	Agent	Approved	01/20/2021
B Wyoming	Agent	Approved	05/02/2025

Branch Office Locations

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
9128 STRADA PL
NAPLES, FL 34108

**MERRILL LYNCH, PIERCE, FENNER & SMITH
INCORPORATED**
Henrico, VA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
Futures Managed Funds Examination (S31)	Series 31	02/23/2009
National Commodity Futures Examination (S3)	Series 3	03/23/1990
Interest Rate Options Examination (S5)	Series 5	11/13/1981
General Securities Representative Examination (S7)	Series 7	04/11/1981

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	04/02/1993
Uniform Securities Agent State Law Examination (S63)	Series 63	04/09/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/01/2009 - 05/26/2011	MORGAN STANLEY SMITH BARNEY	CRD# 149777	NAPLES, FL
IA	06/01/2009 - 05/26/2011	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	NAPLES, FL
B	02/21/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NAPLES, FL
IA	02/21/2006 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	NAPLES, FL
IA	08/03/1995 - 02/21/2006	LEGG MASON WOOD WALKER INC	CRD# 6555	NAPLES, FL
B	01/25/1995 - 02/21/2006	LEGG MASON WOOD WALKER, INCORPORATED	CRD# 6555	BALTIMORE, MD
B	12/15/1983 - 02/08/1995	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	04/13/1981 - 12/15/1983	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2012 - Present	BANK OF AMERICA, N.A.	FINANCIAL ADVISOR	Y	NAPLES, FL, United States
05/2011 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	NAPLES, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	10

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	LEGG MASON WOOD WALKER, INC.
Allegations:	REGARDING THE TRANSACTIONS IN A MANAGED ACCOUNT, CLIENT ALLEGED AN OVER CONCENTRATION OF UNSUITABLE SECURITIES; BREACH OF FIDUCIARY DUTY; OMISSION AND MISREPRESENTATION OF MATERIAL FACTS; NEGLIGENT SUPERVISION AND COMPLIANCE, AND NEGLIGENT HIRING AND RETENTION.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	03/06/2003
Complaint Pending?	No
Status:	Settled
Status Date:	06/23/2003
Settlement Amount:	\$537,500.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 10

Reporting Source:	Individual
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Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMER ALLEGED UNSUITABILITY AND MISREPRESENTATION IN CONNECTION WITH \$232,500 OF LIMITED PARTNERSHIPS PURCHASED IN HIS ACCOUNT. HE ALLEGED DAMAGES IN EXCESS OF \$232,500

Product Type:

Alleged Damages: \$232,500.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: AMERICAN ARBITRATION ASSOCIATION

Date Notice/Process Served: 08/01/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/01/1993

Monetary Compensation Amount: \$125,000.00

Individual Contribution Amount:

Broker Statement SETTLED FOR \$125,000 THE BRANCH MANAGER DENIES ANY ALLEGATIONS OF WRONGDOING IN THIS CASE. BROKER DENIES ANY ALLEGATIONS OF WRONGDOING IN THIS CASE AND HAS BEEN DISMISSED WITH PREJUDICE BY CLAIMANT, [CUSTOMER]. NOT PROVIDED

Disclosure 3 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENT ALLEGED MISREPRESENTATIONS AND UNSUITABILITY IN CONNECTION WITH \$168,00 0.00 OF LIMITED PARTNERSHIPS.

Product Type:



Alleged Damages: \$168,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution

Amount:

Civil Litigation Information

Court Details: 93-4109-CA-01-TB

Date Notice/Process Served: 11/12/1993

Litigation Pending? No

Disposition: Settled

Disposition Date: 04/22/1994

Monetary Compensation

Amount: \$105,000.00

Individual Contribution

Amount:

Broker Statement

COMPLAINT WAS SETTLED FOR \$105,000.00. FINANCIAL ADVISOR WAS NOT ASKED TO CONTRIBUTE. THIS CLAIM IS BASED PRIMARILY ON THE INVESTMENT ACTIVITIES OF [CUSTOMER], WHO WAS DECEASED PRIOR TO THIS CLAIM. THE ALLEGATIONS WERE BROUGHT BY HIS SPOUSE [THIRD PARTY] WHO RARELY PARTICIPATED IN INVESTMENT DECISIONS OR DISCUSSIONS. THIS WAS A PRODUCT PROBLEM NOT A COMPLIANCE PROBLEM. [CUSTOMER] HAD INVESTED PREVIOUSLY IN OIL AND GAS PROPERTY AS WELL AS LAND FOR TIMBER RIGHTS AND WAS AWARE OF THE RISKS ASSOCIATION WITH HARD ASSETS

Disclosure 4 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENT ALLEGE UNSUITABLE INVESTMENTS MAINLY LIMITED PARTNERSHIPS. ALLEGED DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$10,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No



Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association

Date Notice/Process Served: 04/24/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/07/1992

Monetary Compensation Amount: \$195,807.00

Individual Contribution Amount:

Broker Statement PSI SETTLED THIS MATTER FOR \$195,807.00 THIS WAS A PRODUCT RELATED PROBLEM, AND THE BROKER WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT.

Disclosure 5 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENTS ALLEGE MISREPRESENTATION AND UNSUITABLE LIMITED PARTNERSHIP RECOMMENDATIONS INCLUDING VMS. ALLEGED DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$10,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association

Date Notice/Process Served: 12/30/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/20/1992

Monetary Compensation Amount: \$77,139.15

Individual Contribution Amount:

Broker Statement PSI SETTLED THIS MATTER FOR \$77,139.15. THIS WAS A PRODUCT RELATED PROBLEM, AND THE BROKER WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT.

Disclosure 6 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLIENTS ALLEGED MISREPRESENTATION AND UNSUITABLE LIMITED PARTNERSHIP PURCHASES (INCLUDING VMS) AND MORTGAGE INVESTMENT CORPORATION PURCHASES. ALLEGED DAMAGES ARE UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$10,000.00.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association

Date Notice/Process Served: 10/28/1991

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/07/1992

Monetary Compensation \$115,116.75

**Amount:****Individual Contribution Amount:****Broker Statement**

PSI SETTLED THIS MATTER FOR \$115,116.75
THIS WAS A PRODUCT RELATED PROBLEM, AND THE
BROKER WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT.

Disclosure 7 of 10**Reporting Source:**

Individual

Employing firm when activities occurred which led to the complaint:

PSI

Allegations:

CLIENTS ALLEGED UNSUITABLE LIMITED
PARTNERSHIP RECOMMENDATIONS INCLUDING VMS AND OPTIONS.
ALLEGED
DAMAGES ARE IN EXCESS OF \$10,000.

Product Type:**Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

American Arbitration Association

Date Notice/Process Served:

11/19/1991

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

12/07/1992

Monetary Compensation Amount:

\$205,894.09

Individual Contribution Amount:**Broker Statement**

PSI SETTLED THIS MATTER FOR \$205,894.09
THIS WAS A PRODUCT RELATED PROBLEM, AND THE
BROKER WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT.

Disclosure 8 of 10**Reporting Source:**

Individual



Employing firm when activities occurred which led to the complaint:

PSI

Allegations:

CLIENTS ALLEGED MISREPRESENTATION AND UNSUITABLE LIMITED PARTNERSHIP AND MORTGAGE INVESTMENTS CORPORATION PURCHASES. ALLEGED DAMAGES OF UNSPECIFIED BUT ARE BELIEVED TO BE IN EXCESS OF \$10,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

No

Status:

Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:

American Arbitration Association

Date Notice/Process Served:

11/11/1991

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

12/10/1992

Monetary Compensation Amount:

\$98,320.53

Individual Contribution Amount:

Broker Statement

PSI SETTLED THIS MATTER FOR \$98,320.53. THIS WAS A PRODUCT RELATED PROBLEM, AND THE BROKER WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT.

Disclosure 9 of 10

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

Allegations:

CLIENTS COMPLAINED ABOUT DECREASE IN INCOME PAID ON LIMITED PARTNERSHIPS AND LOSSES REALIZED ON SALE OF MUTUAL FUNDS. CLIENTS PURCHASED \$65,000.00 WORTH OF LIMITED PARTNERSHIPS.

Product Type:



Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/26/1991

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$45,000.00

Individual Contribution Amount:

Broker Statement THE FIRM AGREED TO APY CLIENTS \$45,000.00.
Not Provided

Disclosure 10 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CLAIMANTS ALLEGE FAILURE TO SUPERVISE, UNSUITABILITY AND MISREPRESENTATION IN CONNECTION WITH THE HANDLING OF THEIR SECURITIES ACCOUNT. CLAIMANTS SOUGHT TO RECOVER \$300,000.00 IN COMPENSATORY DAMAGES AND \$2,100,000.00 PUNITIVE DAMAGES.

Product Type:

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association; 32-136-0357-90-1D

Date Notice/Process Served: 10/01/1990

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 06/01/1991

Monetary Compensation Amount: \$536,134.58



**Individual Contribution
Amount:**

Broker Statement

AFTER A FULL HEARING BEFORE AN AAA PANEL, CLAIMANTS WERE AWARDED A TOTAL OF \$536,134.58. CLAIMANTS ALLEGE FAILURE TO SUPERVISE, UNSUITABILITY AND MISREPRESENTATION IN CONNECTION WITH THE HANDLING OF THEIR SECURITIES ACCOUNT. CLAIMANTS SOUGHT TO RECOVER \$2,400,000.00 IN ALLEGED DAMAGES. CLAIMANTS WERE AWARDED \$536,134.58 BY AN AAA PANEL. RESPONDENTS DENY ALL ALLEGATIONS OF WRONGDOING.



End of Report

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