



IAPD Report

MICHAEL ROY BLUEWEISS

CRD# 728969

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL ROY BLUEWEISS (CRD# 728969)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ARETE WEALTH ADVISORS, LLC	CRD# 145488	07/20/2022
B	ARETE WEALTH MANAGEMENT, LLC	CRD# 44856	07/21/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	NATIONAL ASSET MANAGEMENT, INC.	115927	MELVILLE, NY	02/12/2018 - 07/20/2022
B	NATIONAL SECURITIES CORPORATION	7569	MELVILLE, NY	11/30/2017 - 07/20/2022
B	UBS FINANCIAL SERVICES INC.	8174	MELVILLE, NY	08/14/1996 - 10/20/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ARETE WEALTH ADVISORS, LLC**
Main Address: 1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607
Firm ID#: 145488

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	01/11/2023
IA New Jersey	Investment Adviser Representative	Approved	07/27/2022
IA New York	Investment Adviser Representative	Approved	07/20/2022

Branch Office Locations

ARETE WEALTH ADVISORS, LLC
425 Broadhollow RD. Suite 325
Melville, NY 11747

Employment 2 of 2

Firm Name: **ARETE WEALTH MANAGEMENT, LLC**
Main Address: 1115 W FULTON MARKET
3RD FLOOR
CHICAGO, IL 60607
Firm ID#: 44856

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	07/21/2022
B California	Agent	Approved	07/21/2022
B Florida	Agent	Approved	07/21/2022
B New Jersey	Agent	Approved	07/21/2022



Qualifications

Regulator	Registration	Status	Date
B New York	Agent	Approved	07/21/2022
B North Carolina	Agent	Approved	08/05/2022

Branch Office Locations

425 Broadhollow RD. Suite 325
Melville, NY 11747



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/21/1987
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/16/1985
 Direct Participation Programs Representative Examination (S22)	Series 22	12/11/1984
 Municipal Securities Representative Examination (S52)	Series 52	04/11/1981

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	12/11/2021
 Uniform Securities Agent State Law Examination (S63)	Series 63	03/23/1990

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/12/2018 - 07/20/2022	NATIONAL ASSET MANAGEMENT, INC.	CRD# 115927	MELVILLE, NY
B	11/30/2017 - 07/20/2022	NATIONAL SECURITIES CORPORATION	CRD# 7569	MELVILLE, NY
B	08/14/1996 - 10/20/2017	UBS FINANCIAL SERVICES INC.	CRD# 8174	MELVILLE, NY
B	02/12/1988 - 08/21/1996	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	04/13/1981 - 02/19/1988	DAVID LERNER ASSOCIATES, INC.	CRD# 5397	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	Arete Wealth Advisors, LLC	Investment Advisor Representative	Y	Chicago, IL, United States
07/2022 - Present	Arete Wealth Management, LLC	Registered Representative	Y	Chicago, IL, United States
02/2018 - 07/2022	NATIONAL ASSET MANAGEMENT	INVESTMENT ADVISOR REPRESENTATIVE	Y	MELVILLE, NY, United States
11/2017 - 07/2022	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	MELVILLE, NY, United States
08/1996 - 10/2017	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	MELVILLE, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) THE COLTRANE HOME OF DIX HILLS, NOT INVESTMENT RELATED, P.O. BOX 2171 HUNTINGTON NY 11743, VOLUNTEER FOR CHARITY, ADVISOR, START DATE: 2013, 5 HOURS/MONTH, NONE DURING TRADING HOURS, HELP IN PROMOTION FOR CHARITY...(2) FINCADIA LLC: FIXED INSURANCE, AGENT, MELVILLE, NY, FULL TIME; INVESTMENT RELATED...(3) MRB ADVISORY, PASS THROUGH ENTITY FOR ACCOUNTING PURPOSES, PRESIDENT, HUNTINGTON, NY, 1HR. PER MONTH ZERO DURING TRADING HRS., NOT INVESTMENT RELATED. (4) FINCADIA LLC: DBA; REGISTERED REP/ADVISOR; MELVILLE, NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED. (5) FINCADIA WEALTH MANAGEMENT LLC: DBA; REGISTERED REP/ADVISOR; MELVILLE,



Registration & Employment History



OTHER BUSINESS ACTIVITIES

NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED. (6) FINCADIA CAPITAL PARTNERS LLC: DBA; REGISTERED REP/ADVISOR; MELVILLE, NY; START DATE 07/2022; FULL TIME; INVESTMENT RELATED.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NATIONAL SECURITIES CORPORATION
Allegations:	Client alleges unsuitable investment recommendations in 2021 - 2022.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	Per Statement of Claim, compensatory damages in an amount to be determined at the evidentiary hearing but reasonably believe to be in excess of \$100,000.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	23-02011
Filing date of arbitration/CFTC reparation or civil litigation:	07/18/2023

Customer Complaint Information



Date Complaint Received: 07/24/2023

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Time frame: 2014 to 2017
Allegations: Claimants allege misrepresentation, unsuitability and unauthorized trading in connection with the purchase of structured notes. Claimants further allege theft of funds.

Product Type: Other: Structured Products

Alleged Damages: \$600,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA Arbitration

Docket/Case #: 18-03773

Filing date of arbitration/CFTC reparation or civil litigation: 11/01/2018

Customer Complaint Information

Date Complaint Received: 11/01/2018

Complaint Pending? No

Status: Settled

Status Date: 09/06/2019

Settlement Amount: \$150,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS Financial Services Inc.

Allegations: Claimants allege misrepresentation, unsuitability and unauthorized trading in connection with the purchase of structured notes. Claimants further allege theft of



funds.

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$600,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 18-03773

Filing date of arbitration/CFTC reparation or civil litigation: 11/01/2018

Customer Complaint Information

Date Complaint Received: 11/01/2018

Complaint Pending? No

Status: Settled

Status Date: 09/06/2019

Settlement Amount: \$150,000.00

Individual Contribution Amount: \$0.00

Broker Statement : Registered representative adamantly denies any and all wrongdoing as summarized to date as customers were apprised of all trading activity, which involved in part UBS sponsored products. Registered representative intends to seek expungement relief of any and all claims of wrongdoing asserted against him at the earliest opportunity.

Disclosure 3 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: THE CLIENT ALLEGES CONCENTRATION OF STRUCTURED PRODUCTS, CONCENTRATION OF ACCOUNT IN ANNUITIES AND FAILURE TO DISCLOSE SURRENDER PENALTIES AND CHURNING. TIME FRAME: JANUARY 1, 2014 THROUGH NOVEMBER 3, 2014.

Product Type: Other: STRUCTURED PRODUCTS & ANNUITIES

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): ESTIMATED TO BE IN EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes



Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/03/2014

Complaint Pending? No

Status: Denied

Status Date: 12/29/2014

Settlement Amount:

Individual Contribution
Amount:

Disclosure 4 of 8

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLAIMANT ALLEGE MISREPRESENTATION AND/OR OMISSIONS AND
UNSUITABLE RECOMMENDATION IN CONNECTION WITH THEIR PURCHASE
OF UBS REVERSED CONVERTIBLES LINKED TO THE COMMON STOCK OF
LEHMAN BROTHERS. TIME FRAME: 2008

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$252,770.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? Yes

Arbitration/Reparation forum
or court name and location: FINRA

Docket/Case #: 11-00580

Filing date of
arbitration/CFTC reparation
or civil litigation: 02/23/2011

Customer Complaint Information

Date Complaint Received: 02/23/2011

Complaint Pending? No

Status: Settled

Status Date: 06/21/2012

Settlement Amount: \$94,350.00

Individual Contribution
Amount: \$0.00

Broker Statement THIS CLAIM WAS A RESULT OF THE COLLAPSE OF LEHMAN BROS. THE
ENTIRE FINANCIAL INDUSTRY AS WELL AS INVESTORS WERE ADVERSELY



AFFECTED. I DID NOTHING INAPPROPRIATE.

Disclosure 5 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CUSTOMER'S ATTORNEY ALLEGES THAT HIS CLIENT PURCHASED 1000 SHARES OF STAR GAS PARTNERS BECAUSE THE FA "REPRESENTED THE SECURITY AS BEING A VERY SAFE AND SECURE INVESTMENT WITH A LONG RECORD OF SOLIDITY AND NOT MISSING A DIVIDEND." IN ADDITION, THE CUSTOMER ALLEGES THAT A STOP LOSS ORDER TO SELL THE STOCK FOR \$19.50 WAS PLACED AT THE TIME OF PURCHASE, BUT IT WAS NOT FOLLOWED. TIME PERIOD: 2004.

Product Type: Equity - OTC

Alleged Damages: \$22,495.35

Customer Complaint Information

Date Complaint Received: 11/17/2004

Complaint Pending? No

Status: Denied

Status Date: 01/24/2005

Settlement Amount:

Individual Contribution Amount:

Disclosure 6 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC.

Allegations: CUSTOMER CLAIMS THAT THEY WERE INTERESTED IN INCOME PRODUCING INVESTMENTS BUT THAT THE BROKER RECOMMENDED UNSUITABLE EQUITY INVESTMENTS. TIME PERIOD: 1999 - 2001

Product Type: Equity - OTC

Alleged Damages: \$250,000.00

Customer Complaint Information

Date Complaint Received: 03/07/2002

Complaint Pending? No

Status: Denied

Status Date: 04/16/2002

Settlement Amount:

Individual Contribution Amount:

**Disclosure 7 of 8**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS PAINWEBBER INC.

Allegations: CLIENT ALLEGES THAT BROKER TOLD HIM THAT GLOBALSTAR LP/CAPITAL SENIOR NOTE WAS A SAFE INVESTMENT. CLIENT CLAIMS THAT THE INVESTMENT IS INAPPROPRIATE.

Product Type: Debt - Corporate

Alleged Damages: \$25,000.00

Customer Complaint Information

Date Complaint Received: 03/05/2001

Complaint Pending? No

Status: Denied

Status Date: 07/27/2001

Settlement Amount:

Individual Contribution Amount:

Disclosure 8 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER INCORPORATED

Allegations: IN A FOLLOW UP LETTER DATED 12/11/97, CLIENT ALLEGED THAT HE HAS BEEN CHURNED OR IMPROPERLY REPRESENTED. PRODUCTS INCLUDE ERICSSON, SAMSONITE AND US DIAGNOSTICS. TIME PERIOD: 1996-1997. DAMAGES: NO SPECIFIED.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/11/1997

Complaint Pending? No

Status: Denied

Status Date:

Settlement Amount:

Individual Contribution Amount:

Broker Statement IN JULY 1997, CLIENT ENTERED INTO AN AGREEMENT WHEREBY CLIENT RELEASED PAINWEBBER FROM ANY AND ALL ACTIVITY IN HIS ACCOUNT UNTIL THE DATE OF THE SIGNING OF THE RELEASE. THE ACTIVITY THE CUSTOMER IS COMPLAINING ABOUT IN HIS LETTER OF



DECEMBER 1997, OCCURRED PRIOR TO THE EXECUTION OF THIS
RELEASE
AND SETTLEMENT AGREEMENT. PAINWEBBER DENIED THE CLAIM
NOT PROVIDED



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: UBS Financial Services Inc.
Termination Type: Discharged
Termination Date: 10/05/2017
Allegations: Financial Advisor was discharged after firm investigation concluded he violated firm order entry policy and also violated firm policy by signing a client's name to a non-firm-related document.
Product Type: Equity Listed (Common & Preferred Stock)

Reporting Source: Individual
Firm Name: UBS Financial Services Inc.
Termination Type: Discharged
Termination Date: 10/05/2017
Allegations: Financial Advisor was discharged after firm investigation concluded he violated firm order entry policy and also violated firm policy by signing a client's name to a non-firm-related document.
Product Type: Equity Listed (Common & Preferred Stock)



End of Report

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