



## IAPD Report

# LYNN COOPER FAUST

CRD# 729012

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**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### LYNN COOPER FAUST (CRD# 729012)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/13/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	KESTRA INVESTMENT SERVICES, LLC	CRD# 42046	11/13/2024
<b>IA</b>	KESTRA PRIVATE WEALTH SERVICES, LLC	CRD# 155193	11/13/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **14** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	GREENVILLE, SC	11/09/2018 - 11/22/2024
<b>IA</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	793	GREENVILLE, SC	11/09/2018 - 11/22/2024
<b>IA</b>	RAYMOND JAMES & ASSOCIATES, INC.	705	GREER, SC	09/22/1990 - 11/09/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **14** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **KESTRA INVESTMENT SERVICES, LLC**  
Main Address: 5707 SOUTHWEST PARKWAY  
BUILDING 2, SUITE 400  
AUSTIN, TX 78735  
Firm ID#: 42046

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Representative	Approved	11/13/2024
<b>B</b>	FINRA	General Securities Sales Supervisor	Approved	11/13/2024
<b>B</b>	FINRA	Registered Options Principal	Approved	11/13/2024
<b>B</b>	California	Agent	Approved	11/13/2024
<b>B</b>	Colorado	Agent	Approved	01/07/2025
<b>B</b>	District of Columbia	Agent	Approved	11/13/2024
<b>B</b>	Georgia	Agent	Approved	11/13/2024
<b>B</b>	Louisiana	Agent	Approved	12/04/2024
<b>B</b>	Maryland	Agent	Approved	11/13/2024
<b>B</b>	Michigan	Agent	Approved	11/13/2024
<b>B</b>	New York	Agent	Approved	11/13/2024
<b>B</b>	North Carolina	Agent	Approved	11/26/2024
<b>B</b>	Ohio	Agent	Approved	11/13/2024



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Pennsylvania	Agent	Approved	11/15/2024
<b>B</b> South Carolina	Agent	Approved	11/13/2024
<b>B</b> Tennessee	Agent	Approved	01/06/2025
<b>B</b> Texas	Agent	Approved	11/13/2024

### Branch Office Locations

#### NFP ADVISOR SERVICES, LLC

3453 Pelham Road  
Suite 201  
Greenville, SC 29615

### Employment 2 of 2

Firm Name: **KESTRA PRIVATE WEALTH SERVICES, LLC**  
Main Address: 5707 SOUTHWEST PARKWAY  
BLDG. 2 STE 400  
AUSTIN, TX 78735  
Firm ID#: 155193

Regulator	Registration	Status	Date
<b>IA</b> South Carolina	Investment Adviser Representative	Approved	11/13/2024
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	11/13/2024

### Branch Office Locations

#### KESTRA PRIVATE WEALTH SERVICES, LLC

3453 Pelham Rd  
Suite 201  
Greenville, SC 29615







## Qualifications

### PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 4 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 Registered Options Principal Examination (S4)	Series 4	01/02/2023
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	09/20/1996

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	06/12/2003
 General Securities Representative Examination (S7)	Series 7	11/20/1982
 Direct Participation Programs Representative Examination (S22)	Series 22	07/12/1982
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/16/1981

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	04/22/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/28/1981



## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/09/2018 - 11/22/2024	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	GREENVILLE, SC
IA	11/09/2018 - 11/22/2024	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	GREENVILLE, SC
IA	09/22/1990 - 11/09/2018	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	GREER, SC
B	03/28/1988 - 11/09/2018	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	GREER, SC
B	09/16/1982 - 04/05/1988	PAINWEBBER INCORPORATED	CRD# 8174	
B	04/20/1981 - 10/05/1982	WADDELL & REED, INC.	CRD# 866	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	Kestra Advisory Services LLC	Investment Advisor	Y	Greenville, SC, United States
11/2024 - Present	Kestra Investment Services LLC	Registered Representative	Y	Greenville, SC, United States
11/2018 - 11/2024	Stifel Nicolaus & Co Inc	Financial Advisor	Y	Charlotte, NC, United States
03/1988 - 11/2018	RAYMOND JAMES & ASSOCIATES, INC.	FINANCIAL ADVISOR	Y	GREENVILLE, SC, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name: FAUST WEALTH MANAGEMENT POSITION: Owner NATURE: Insurance INVESTMENT RELATED: Yes # OF HOURS: 160 SECURITIES TRADING HOURS: 128 START DATE: 11/12/2024 ADDRESS: 3453 Pelham Road, Suite 201, Greenville SC 29615, United States DESCRIPTION: Owner / advisor Name; K&J LLC POSITION: owner NATURE: Real Estate INVESTMENT RELATED: No # OF HOURS: 1 SECURITIES TRADING HOURS: 0 START DATE: 06/01/2014 ADDRESS: 210 Squires Creek, Simpsonville SC 29615, United States DESCRIPTION: Keep it functional



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	4
Termination	1

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

<b>Reporting Source:</b>	Regulator
<b>Regulatory Action Initiated By:</b>	FINRA
<b>Sanction(s) Sought:</b>	Other: N/A
<b>Date Initiated:</b>	02/04/2022
<b>Docket/Case Number:</b>	<a href="#">2018060460401</a>
<b>Employing firm when activity occurred which led to the regulatory action:</b>	Raymond James and Associates, Inc.
<b>Product Type:</b>	Other: Unit Investment Trusts (UITs)
<b>Allegations:</b>	Without admitting or denying the findings, Faust consented to the sanctions and to the entry of findings that she recommended an unsuitable pattern of short-term trading of UITs in customer accounts. The findings stated that Faust recommended that customers sell UITs short of maturity dates and roll the proceeds into new UITs. Almost half of these rollover transactions were series to series rollovers. Thus, on those occasions, Faust recommended her customers roll over a UIT well before its maturity date in order to purchase a subsequent series of the same UIT, which generally had the same or similar investment objectives and strategies as the prior series. Faust's recommendations caused her customers to incur unnecessary excess sales charges.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)



**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?**

No

**Resolution Date:**

02/04/2022

**Sanctions Ordered:**

Civil and Administrative Penalty(ies)/Fine(s)  
Suspension

**If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?**

No

**(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?**

**(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**



**(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?**

**Sanction 1 of 1**

**Sanction Type:** Suspension  
**Capacities Affected:** All capacities  
**Duration:** Three months  
**Start Date:** 03/07/2022  
**End Date:** 06/06/2022

**Monetary Sanction 1 of 1**

**Monetary Related Sanction:** Civil and Administrative Penalty(ies)/Fine(s)  
**Total Amount:** \$5,000.00  
**Portion Levied against individual:** \$5,000.00  
**Payment Plan:**  
**Is Payment Plan Current:**  
**Date Paid by individual:** 03/14/2022  
**Was any portion of penalty waived?** No

**Amount Waived:**

.....  
**Reporting Source:** Individual  
**Regulatory Action Initiated By:** FINRA  
**Sanction(s) Sought:** Other: N/A  
**Date Initiated:** 02/04/2022  
**Docket/Case Number:** [2018060460401](#)  
**Employing firm when activity occurred which led to the regulatory action:** Raymond James and Associates, Inc.



<b>Product Type:</b>	Other: Unit Investment Trusts (UITs)
<b>Allegations:</b>	Without admitting or denying the findings, Faust consented to the sanctions and to the entry of findings that she recommended an unsuitable pattern of short-term trading of UITs in customer accounts. The findings stated that Faust recommended that customers sell UITs short of maturity dates and roll the proceeds into new UITs. Almost half of these rollover transactions were series to series rollovers. Thus, on those occasions, Faust recommended her customers roll over a UIT well before its maturity date in order to purchase a subsequent series of the same UIT, which generally had the same or similar investment objectives and strategies as the prior series. Faust's recommendations caused her customers to incur unnecessary excess sales charges.
<b>Current Status:</b>	Final
<b>Resolution:</b>	Acceptance, Waiver & Consent(AWC)
<b>Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?</b>	No
<b>Resolution Date:</b>	02/04/2022
<b>Sanctions Ordered:</b>	Civil and Administrative Penalty(ies)/Fine(s) Suspension
<b>Sanction 1 of 1</b>	
<b>Sanction Type:</b>	Suspension
<b>Capacities Affected:</b>	All capacities
<b>Duration:</b>	Three months
<b>Start Date:</b>	03/07/2022
<b>End Date:</b>	06/06/2022
<b>Monetary Sanction 1 of 1</b>	
<b>Monetary Related Sanction:</b>	Civil and Administrative Penalty(ies)/Fine(s)
<b>Total Amount:</b>	\$5,000.00
<b>Portion Levied against individual:</b>	\$5,000.00
<b>Payment Plan:</b>	
<b>Is Payment Plan Current:</b>	
<b>Date Paid by individual:</b>	
<b>Was any portion of penalty waived?</b>	No
<b>Amount Waived:</b>	



### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 4

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Raymond James & Associates, Inc.

**Allegations:** Client alleges investments were misrepresented at the time of sale. Allegation Dates: 07/31/2012 - 10/17/2018.

**Product Type:** Unit Investment Trust

**Alleged Damages:** \$81,895.09

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information

**Date Complaint Received:** 01/17/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/26/2019

**Settlement Amount:** \$81,895.09

**Individual Contribution Amount:** \$0.00

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Raymond James & Associates, Inc.

**Allegations:** Client alleges investments were misrepresented at the time of sale. Allegation Dates: 07/31/2012 - 10/17/2018.

**Product Type:** Unit Investment Trust

**Alleged Damages:** \$81,895.09

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

#### Customer Complaint Information



**Date Complaint Received:** 01/17/2019

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/26/2019

**Settlement Amount:** \$81,895.09

**Individual Contribution Amount:** \$0.00

**Broker Statement** I have never been given a copy of this complaint. I have no idea what it is regarding. This complaint was filed after I left Raymond James. Raymond James settled this without consulting with me or my attorney.

**Disclosure 2 of 4**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** Raymond James & Associates, Inc.

**Allegations:** Client alleges FA misrepresented Market Linked Notes. Activity dates 2/24/93-10/17/18.

**Product Type:** Other: Exchange Traded Notes

**Alleged Damages:** \$59,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 11/16/2018

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 09/19/2019

**Settlement Amount:** \$12,849.42

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Raymond James & Associates, Inc.

**Allegations:** Client alleges FA misrepresented Market Linked Notes. Activity dates 2/24/93-10/17/18.

**Product Type:** Other: Exchange Traded Notes

**Alleged Damages:** \$59,000.00



Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

**Customer Complaint Information**

Date Complaint Received: 11/16/2018

Complaint Pending? No

Status: Settled

Status Date: 09/19/2019

Settlement Amount: \$12,849.42

Individual Contribution Amount: \$0.00

**Disclosure 3 of 4**

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint:

Allegations: OMISSION OF FACTS; SUITABILITY

Product Type:

Alleged Damages: \$17,000.00

**Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #88-02971](#)

Date Notice/Process Served: 04/21/1988

Arbitration Pending? No

Disposition: Other

Disposition Date: 05/17/1989

Disposition Detail: AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$2,300.00 JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST HAS BEEN DENIED IN FULL

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: OMISSION OF FACTS; SUITABILITY. ALLEGED DAMAGES \$17,000.00 INTEREST.

Product Type:

Alleged Damages: \$17,000.00



### Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

### Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 88-02971](#)

Date Notice/Process Served: 04/21/1988

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/17/1989

Monetary Compensation Amount: \$2,300.00

Individual Contribution Amount: \$0.00

Broker Statement ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED. AWARD AMOUNT \$2,300.00. LYNN FAUST DID NOT CONTRIBUTE TOWARDS THE SETTLEMENT. [CUSTOMER] REQUESTED AN INVESTMENT WITH HIGH INCOME AS PRIMARY OBJECTIVE AND SAFETY OF ORIGINAL PRINCIPAL. SHE WAS GIVEN A PROSPECTUS AND EXPLAINED THE POTENTIAL CHANGE IN INCOME AS WELL AS PRINCIPAL FLUCTUATION. SHE WAS FULLY INFORMED THAT THIS PRODUCT WAS NOT GUARANTEED. I DISCUSSED THIS WITH [CUSTOMER] SEVERAL TIMES. GIVEN THIS IS BEING WRITTEN FIVE YEARS LATER, [CUSTOMER'S] INVESTMENT WOULD HAVE BEEN BACK TO ORIGINAL VALUE AND HIGHER INCOME WOULD HAVE BEEN BEING GENERATED THAN C.D.S. PAINWEBBER SIMPLY CHOSE TO SETTLE.

### Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: MISREPRESENTATION AND UNSUITABILITY. THE CLAIMANTS ALLEGE DAMAGES OF \$24,038.33.

Product Type:

Alleged Damages: \$24,038.33

### Customer Complaint Information

Date Complaint Received:



Complaint Pending? No
Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 89-00597

Date Notice/Process Served: 03/30/1989

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 01/18/1990

Monetary Compensation Amount: \$8,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE PANAL AWARDED THE CLAIMANTS \$8,000.00 LYNN FAUST DID NOT CONTRIBUTE TO THE SETTLEMENT. [CUSTOMER(S)] HAVE FILED A CUSTOMER COMPLAINT AGAINST PAINWEBBER NAMING INVESTMENT EXECUTIVE LYNN FAUST. [CUSTOMER] ALLEGES FAUST MISREPRESENTED THE RATE OF RETURN AND CERTANTY OF PRINCIPLE IN REGARDS TO PAINWEBBER MASTER INCOME FUND IN JUNE 1986. [CUSTOMER] ALSO ALLEGES UNSUITABILITY AS TO THE PAINE WEBBER MASTER INCOME FUNDS AND VARIOUS PURCHASES AND SALES OF EQUITIES.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: MISREPRESENTATION AND UNSUITABILITY. THE CLAIMANTS ALLEGE DAMAGES OF \$24,038.33.

Product Type:

Alleged Damages: \$24,038.33

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:



### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">National Association of Securities Dealers, Inc.; 89-00597</a>
<b>Date Notice/Process Served:</b>	03/30/1989
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award to Customer
<b>Disposition Date:</b>	01/18/1990
<b>Monetary Compensation Amount:</b>	\$8,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	THE PANEL AWARDED THE CLAIMANTS \$8,000.00. LYNN FAUST DID NOT CONTRIBUTE TO THE SETTLEMENT. Not Provided



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** Raymond James & Associates, Inc  
**Termination Type:** Discharged  
**Termination Date:** 10/17/2018  
**Allegations:** Discharged due to concerns relating to the nature of advisor's UIT activity.  
**Product Type:** Unit Investment Trust

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**Reporting Source:** Individual  
**Firm Name:** Raymond James & Associates, Inc  
**Termination Type:** Discharged  
**Termination Date:** 10/17/2018  
**Allegations:** Discharged due to concerns relating to the nature of advisor's UIT activity.  
**Product Type:** Unit Investment Trust

**Broker Statement** All trades were made in consultation with the client, were market driven, and made with the client's best interest in mind. We never made a trade that we believed was not in keeping with that standard. The trading also conformed to the Raymond James policy in effect at the time including any necessary principal review. Our average cost to clients including fees and commissions was 1.04% annually including the UIT activity.



## End of Report

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