



## IAPD Report

# CHERYL LYNN KITASHIMA

CRD# 729389

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### CHERYL LYNN KITASHIMA (CRD# 729389)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/28/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CENTAURUS FINANCIAL, INC.	CRD# 30833	06/20/2005
<b>IA</b>	CENTAURUS FINANCIAL, INC.	CRD# 30833	06/20/2005

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	KMS FINANCIAL SERVICES, INC	3866	SEATTLE, WA	02/25/1998 - 06/20/2005
<b>B</b>	KMS FINANCIAL SERVICES, INC.	3866	SEATTLE, WA	02/06/1998 - 06/20/2005
<b>B</b>	PACIFIC HARBOR SECURITIES, INC.	8755	HIGHLAND, UT	03/05/1990 - 02/19/1998

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **CENTAURUS FINANCIAL, INC.**  
Main Address: 2300 EAST KATELLA AVE  
SUITE 200  
ANAHEIM, CA 92806  
Firm ID#: 30833

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/20/2005
B	Alaska	Agent	Approved	03/18/2022
IA	Alaska	Investment Adviser Representative	Approved	03/22/2022
B	California	Agent	Approved	06/20/2005
IA	California	Investment Adviser Representative	Approved	01/03/2011
B	Colorado	Agent	Approved	11/23/2005
B	Montana	Agent	Approved	03/12/2007
B	Nevada	Agent	Approved	07/29/2025
B	Oregon	Agent	Approved	06/20/2005
IA	Oregon	Investment Adviser Representative	Approved	02/23/2022
B	Rhode Island	Agent	Approved	12/10/2024
B	Utah	Agent	Approved	09/15/2006
IA	Utah	Investment Adviser Representative	Approved	12/18/2018



### Qualifications

	Regulator	Registration	Status	Date
<b>B</b>	Virginia	Agent	Approved	05/14/2019
<b>IA</b>	Virginia	Investment Adviser Representative	Approved	05/14/2019
<b>B</b>	Washington	Agent	Approved	06/20/2005
<b>IA</b>	Washington	Investment Adviser Representative	Approved	06/20/2005

### Branch Office Locations

**CENTAURUS FINANCIAL, INC.**  
Seattle, WA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	12/15/1984
Direct Participation Programs Representative Examination (S22)	Series 22	01/25/1982
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/27/1981

#### State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	11/12/1985
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/25/1998 - 06/20/2005	KMS FINANCIAL SERVICES, INC	CRD# 3866	SEATTLE, WA
B	02/06/1998 - 06/20/2005	KMS FINANCIAL SERVICES, INC.	CRD# 3866	SEATTLE, WA
B	03/05/1990 - 02/19/1998	PACIFIC HARBOR SECURITIES, INC.	CRD# 8755	HIGHLAND, UT
B	11/19/1989 - 03/15/1990	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	10/10/1986 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	02/15/1985 - 10/17/1986	FSC SECURITIES CORPORATION	CRD# 7461	
B	04/29/1981 - 03/01/1985	WADDELL & REED, INC.	CRD# 866	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2005 - Present	CENTAURUS FINANCIAL, INC.	REGISTERED REP	Y	ANAHEIM, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

KITASHIMA WEALTH ADVISORS LLC, NON-INVESTMENT RELATED, 9 LAKE BELLEVUE DR., #106, BELLEVUE, WA 98005, DBA FOR BRANDING PURPOSES ONLY, CFP, FINANCIAL PLANNING, SINCE 06/2015.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 6

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CENTAURUS FINANCIAL, INC.
<b>Allegations:</b>	The customer alleges that the Registered Representative recommended an unsuitable, high-risk, speculative, illiquid investment and breached her fiduciary duty. No specific dates for the alleged activity were identified in the Statement of Claim.
<b>Product Type:</b>	Debt-Corporate
<b>Alleged Damages:</b>	\$50,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	23-03350
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	11/21/2023

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/27/2023
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<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	02/19/2025
<b>Settlement Amount:</b>	\$19,000.00
<b>Individual Contribution Amount:</b>	\$0.00
<b>Broker Statement</b>	I vehemently denied any wrongdoing and assert that the customer's allegations were completely without merit. Notwithstanding, in an effort to avoid protracted proceedings, and the time and financial resources required, and in an effort to reach an expedited resolution with the customer, my broker/dealer unilaterally and without my agreement, settled with the customer, to which I made no monetary contribution.

### Disclosure 2 of 6

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CENTAURUS FINANCIAL, INC.
<b>Allegations:</b>	ALLEGATIONS INCLUDE FAILURE TO SUPERVISE, UNSUITABLE RECOMMENDATIONS, CONTINUING FRAUD, VIOLATION OF COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE IN CONNECTION WITH THE INVESTMENTS PURCHASED IN 2008.
<b>Product Type:</b>	Direct Investment-DPP & LP Interests Real Estate Security
<b>Alleged Damages:</b>	\$144,500.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	No
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	15-01657
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	07/07/2015

### Customer Complaint Information

<b>Date Complaint Received:</b>	07/20/2015
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	03/07/2016
<b>Settlement Amount:</b>	\$22,500.00
<b>Individual Contribution Amount:</b>	\$0.00

**Disclosure 3 of 6**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** CLIENT WANTED TO VOID THE POLICY ISSUED IN EARLY 2014 BECAUSE SHE FELT SHE WANTED ADDITIONAL LIQUIDITY.

**Product Type:** Insurance

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** CLIENT DOESN'T SPECIFY DAMAGES.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

**Customer Complaint Information**

**Date Complaint Received:** 01/08/2015

**Complaint Pending?** No

**Status:** Withdrawn

**Status Date:** 01/29/2015

**Settlement Amount:**

**Individual Contribution Amount:**

**Disclosure 4 of 6**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** ALLEGATIONS INCLUDE MISREPRESENTATION, UNSUITABLE RECOMMENDATIONS, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE CONCERNING ALTERNATIVE INVESTMENTS AND VARIABLE ANNUITIES PURCHASED BETWEEN 2005 AND 2008.

**Product Type:** Annuity-Variable  
Oil & Gas  
Real Estate Security

**Alleged Damages:** \$499,999.00

**Alleged Damages Amount Explanation (if amount not exact):** CLAIMANT SEEKS DAMAGES BETWEEN \$100,000 AND \$499,999.

**Is this an oral complaint?** No

**Is this a written complaint?** No



**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 14-03765

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 12/11/2014

### Customer Complaint Information

**Date Complaint Received:** 12/30/2014

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 03/07/2016

**Settlement Amount:** \$87,500.00

**Individual Contribution  
Amount:** \$0.00

### Disclosure 5 of 6

**Reporting Source:** Individual

**Employing firm when  
activities occurred which led  
to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** ALLEGATIONS INCLUDE UNSUITABLE RECOMMENDATIONS, CONTINUING FRAUD AND MISREPRESENTATION, COMMON LAW FRAUD, BREACH OF FIDUCIARY DUTY AND NEGLIGENCE CONCERNING A REAL ESTATE DEBENTURE INVESTMENT AND VARIABLE ANNUITY PURCHASED IN 2008.

**Product Type:** Annuity-Variable  
Real Estate Security

**Alleged Damages:** \$200,000.00

**Alleged Damages Amount  
Explanation (if amount not  
exact):** THE CLAIMANT IS SEEKING DAMAGES BETWEEN \$100,000 AND \$200,000.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC  
reparation or civil litigation?** Yes

**Arbitration/Reparation forum  
or court name and location:** FINRA

**Docket/Case #:** 14-03862

**Filing date of  
arbitration/CFTC reparation  
or civil litigation:** 12/22/2014

### Customer Complaint Information



**Date Complaint Received:** 01/08/2015  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 03/07/2016  
**Settlement Amount:** \$30,000.00  
**Individual Contribution Amount:** \$0.00

**Disclosure 6 of 6**

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:** CENTAURUS FINANCIAL, INC.

**Allegations:** ALLEGATIONS INCLUDE BREACH OF FIDUCIARY DUTY, NEGLIGENCE, COMMON LAW FRAUD, MISREPRESENTATION AND UNSUITABLE RECOMMENDATIONS IN CONNECTION WITH THE INVESTMENTS PURCHASED FROM 2008 TO 2011.

**Product Type:** Annuity-Variable  
 Direct Investment-DPP & LP Interests  
 Real Estate Security

**Alleged Damages:** \$100,000.00

**Alleged Damages Amount Explanation (if amount not exact):** THE DAMAGES IN THE ARBITRATION CLAIM SPECIFIED A RANGE BETWEEN \$100,000 AND 499,000.

**Is this an oral complaint?** No

**Is this a written complaint?** No

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 14-02907

**Filing date of arbitration/CFTC reparation or civil litigation:** 09/15/2014

**Customer Complaint Information**

**Date Complaint Received:** 10/14/2014  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 11/03/2015  
**Settlement Amount:** \$160,000.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement** THE CASE WAS FILED AS A FINRA ARBITRATION AND WAS SETTLED BY MY



BROKER-DEALER IN ORDER TO AVOID FURTHER LEGAL COSTS. I WAS NOT NAMED IN THE ARBITRATION, NOR DID I CONTRIBUTE TO THE SETTLEMENT. THROUGHOUT THE ENTIRE PROCESS, I VIGOROUSLY DENIED ANY WRONGDOING AS I APPROPRIATELY ADVISED THE CLIENTS AT ALL TIMES AND CLEARLY AND FULLY DISCLOSED ALL RISKS THAT WERE THE SUBJECT OF THE ARBITRATION. THE INVESTMENTS AT ISSUE WERE CHOSEN BASED ON MY KNOWLEDGE, ADDITIONALLY, AS WELL AS ON THE SPECIFIC DIRECTION GIVEN BY THE CLIENTS. THE CLIENTS WERE HEAVILY INVOLVED IN THE SELECTION OF ALL INVESTMENTS; THEY CONDUCTED THEIR OWN RESEARCH ALONG WITH REVIEWING MY OWN DUE DILIGENCE.



## End of Report

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