



IAPD Report

MICHAEL FORMAN SHEETS

CRD# 734238

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL FORMAN SHEETS (CRD# 734238)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/28/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	TRUBEE WEALTH ADVISORS, INC.	CRD# 3618	05/11/1988
IA	TRUBEE WEALTH ADVISORS, INC.	CRD# 3618	03/20/2021

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	KIDDER, PEABODY & CO. INCORPORATED	7613	LOCATION	04/13/1981 - 04/16/1988

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **TRUBEE WEALTH ADVISORS, INC.**
Main Address: 600 AIRBORNE PKWY
SUITE #120
BUFFALO, NY 14225
Firm ID#: 3618

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	05/11/1988
B FINRA	Financial and Operations Principal	Approved	12/19/1996
B FINRA	Operations Professional	Approved	10/01/2018
B California	Agent	Approved	04/18/2012
B Connecticut	Agent	Approved	08/18/2008
B District of Columbia	Agent	Approved	05/10/2019
B Florida	Agent	Approved	10/02/2024
B Illinois	Agent	Approved	06/30/2003
B Louisiana	Agent	Approved	06/10/2008
B Massachusetts	Agent	Approved	07/07/2003
B Michigan	Agent	Approved	07/08/2003
B New Jersey	Agent	Approved	12/13/2023
B New York	Agent	Approved	06/23/1988



Qualifications

Regulator	Registration	Status	Date
IA New York	Investment Adviser Representative	Approved	03/20/2021
B North Carolina	Agent	Approved	06/25/2021
B Ohio	Agent	Approved	06/30/2003
B Pennsylvania	Agent	Approved	08/04/2008
B South Carolina	Agent	Approved	06/30/2003
B Virginia	Agent	Approved	06/30/2003
B Washington	Agent	Approved	06/27/2003
B West Virginia	Agent	Approved	06/30/2003

Branch Office Locations

TRUBEE WEALTH ADVISORS, INC.
600 AIRBORNE PKWY SUITE #120
FAX # 716-849-0144
BUFFALO, NY 14225

TRUBEE WEALTH ADVISORS, INC.
1350 ONE M&T PLAZA
BUFFALO, NY 14203-2396



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	Financial and Operations Principal Examination (S27)	Series 27	12/10/1996

General Industry/Product Exams

	Exam	Category	Date
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	04/11/1981

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	02/22/2001
	Uniform Securities Agent State Law Examination (S63)	Series 63	04/21/1987

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/13/1981 - 04/16/1988	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/1988 - Present	TRUBEE, COLLINS & CO., INC.	NOT PROVIDED	Y	BUFFALO, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

INVESTMENT ANALYTICS INC. IS AN INVESTMENT CONSULTING SERVICE LOCATED AT 600 AIRBORNE PKWY, SUITE 120, BUFFALO, NY 14225. MICHAEL F SHEETS, PRESIDENT SINCE 1997. DEVOTES 20 HOURS PER MONTH TO BUSINESS AND 12 HOURS PER MONTH DURING TRADING HOURS. DUTIES INCLUDE INVESTMENT POLICY ANALYSIS, ASSET ALLOCATION STRATEGY, MANAGER SEARCH AND SELECTION, PERFORMANCE EVALUATION

Concerned Citizens for the Preservation of Eden - Not investment related, located at 9650 Knoll Rd, Eden, NY 14057. Social organization to preserve farmland in Eden, NY, Treasurer, Start date of 10/24/2024.. Zero hours during trading hours, Few hours during the month outside of trading hours. Duties are to help preserve farmland in Eden, NY.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source: Individual

Court Details: POLICE DEPARTMENT "PD" BUFFALO NEW YORK

Charge Date: 06/15/1973

Charge Details: ARRESTED FOR PUBLIC INTOXICATION, RESISTING ARREST, AND OBSTRUCTION OF GOVERNMENTAL ADMINISTRATION. ALL CHARGES WERE DISMISSED.

Felony? Yes

Current Status: Final

Status Date: 06/15/1973

Disposition Details: DISMISSED

Broker Statement THIRTY YEARS AGO, JUNE 1973, MR. SHEETS WAS ARRESTED FOR OBSTRUCTION OF GOVERNMENTAL JUSTICE. HE GAVE THE POLICE OFFICE A FALSE NAME, AND FALSE STATEMENT AS WELL. THERE WERE NO FORMAL CHARGES BROUGHT AGAINST HIM, AND HE WAS RELEASED WITH NO FURTHER ACTION TAKEN.

Disclosure 2 of 2

Reporting Source: Individual

Court Details: BOULDER, COLORADO

Charge Date: 03/13/1973

Charge Details: FELONY CHARGE FOR POSESSION OF AN ILLEGAL WEAPON

Felony? Yes

Current Status: Final



Status Date: 04/15/1973

Disposition Details: A \$25.00 FINE AND AN APOLOGY FROM THE JUDGE

Broker Statement

SHEETS WAS ARRESTED BY THE BOULDER, COLORADO, POLICE DEPARTMENT AND CHARGED WITH FALSE REPORT, ILLEGAL WEAPON, AND NARCOTICS. THE POLICE STOPPED SHEETS AND ASKED HIS NAME. SHEETS GAVE THEM A FALSE NAME. THE "ILLEGAL" WEAPON WAS A SOUVENIR KNIFE, AND THE "NARCOTICS" WAS A PRESCRIPTION. SHEETS WAS FOUND GUILTY ON CHARGE OF FALSE REPORT, AND FINED \$25.00. THE OTHER TWO CHARGES (I.E. NARCOTICS AND ILLEGAL WEAPON) WERE DROPPED.

IN 1973, SHEETS WAS STOPPED BY THE POLICE. IN KIDDING AROUND, HE GAVE AN OBVIOUSLY FALSE NAME AND WAS FINED \$25.00.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	KIDDER, PEABODY
Allegations:	CHURNING AND UNSUITABLE INVESTMENTS
Product Type:	Other
Other Product Type(s):	NOT PROVIDED
Alleged Damages:	\$25,837.50

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Arbitration/Reparation Litigation
Status Date:	04/10/1990

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	AAA; 15 136 0025 89
Date Notice/Process Served:	12/01/1987
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	04/10/1990
Monetary Compensation Amount:	\$34,650.00

Individual Contribution Amount:

Civil Litigation Information

Court Details:	U.S. DISTRICT COURT FOR THE WESTERN DISTRICT OF NEW YORK, 85-1374-E
Date Notice/Process Served:	
Litigation Pending?	No



Disposition: Other

Disposition Date:

Firm Statement THE CIVIL ACTION WENT TO ARBITRATION WHERE IT WAS DISMISSED AGAINST M.F. SHEETS AND SETTLED AGAINST KIDDER, PEABODY FOR \$34,650.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: KIDDER, PEABODY & CO., INCORPORATED

Allegations: UNSUITABLE INVESTMENT RECOMMENDATIONS, AND CHURNING OF THEIR ACCOUNTS

Product Type: Options

Alleged Damages: \$275,837.50

Customer Complaint Information

Date Complaint Received: 11/08/1985

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date: 12/01/1985

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NOT PROVIDED

Date Notice/Process Served: 12/01/1985

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/10/1990

Monetary Compensation Amount: \$34,650.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: U.S. DISTRICT COURT FOR THE WESTERN DISTRICT OF NEW YORK, CIV-85-1374

Date Notice/Process Served: 11/11/1985

Litigation Pending? No

Disposition: Other

Disposition Date: 12/01/1987



Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement THE ABOVE CASE WAS REFERRED TO ARBITRATION.



End of Report

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