User Guidance

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IAPD Report

ROBERT ARTHUR JONES

CRD# 734692

Section Title | **Page(s)**

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROBERT ARTHUR JONES (CRD# 734692)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/08/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAPFINANCIAL SECURITIES, LLC.	CRD# 126291	10/13/2009
IA	CAPTRUST	CRD# 175112	04/22/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CAPTRUST FINANCIAL ADVISORS OR "CAPTRUST"	126291	RALEIGH, NC	10/13/2009 - 04/22/2015
IA	WELLS FARGO ADVISORS, LLC	19616	HIGH POINT, NC	06/19/2002 - 10/12/2009
B	WELLS FARGO ADVISORS, LLC	19616	HIGH POINT, NC	06/15/2002 - 10/12/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **7** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CAPFINANCIAL SECURITIES, LLC.**

Main Address: 4208 SIX FORKS ROAD, SUITE 1700
RALEIGH, NC 27609

Firm ID#: 126291

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/13/2009
B	Florida	Agent	Approved	08/30/2016
B	Georgia	Agent	Approved	07/20/2016
B	Iowa	Agent	Approved	07/21/2016
B	Kentucky	Agent	Approved	01/27/2020
B	North Carolina	Agent	Approved	10/13/2009
B	South Carolina	Agent	Approved	10/28/2009

Branch Office Locations

CAPTRUST FINANCIAL ADVISORS OR "CAPTRUST"
4201 CONGRESS ST. STE 160
CHARLOTTE, NC 28209

Employment 2 of 2

Firm Name: **CAPTRUST**

Main Address: 4208 SIX FORKS RD
SUITE 1700
RALEIGH, NC 27609

Firm ID#: 175112

Qualifications

	Regulator	Registration	Status	Date
IA	North Carolina	Investment Adviser Representative	Approved	04/22/2015
IA	Texas	Investment Adviser Representative	Restricted Approval	09/04/2018

Branch Office Locations

CAPTRUST
4201 CONGRESS ST. STE 160
Charlotte, NC 28209

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	04/25/1986
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	01/31/1986

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	06/25/2003
B	General Securities Representative Examination (S7)	Series 7	07/18/1981

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	09/27/1991
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/19/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/13/2009 - 04/22/2015	CAPTRUST FINANCIAL ADVISORS OR "CAPTRUST"	CRD# 126291	RALEIGH, NC
IA	06/19/2002 - 10/12/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	HIGH POINT, NC
B	06/15/2002 - 10/12/2009	WELLS FARGO ADVISORS, LLC	CRD# 19616	HIGH POINT, NC
IA	12/28/2001 - 06/20/2002	WACHOVIA SECURITIES, INC.	CRD# 431	HIGH POINT, NC
B	07/20/1981 - 06/15/2002	WACHOVIA SECURITIES, INC.	CRD# 431	CHARLOTTE, NC

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2009 - Present	CapFinancial Partners LLC (CAPTRUST)	Investment Adviser Representative	Y	Raleigh, NC, United States
10/2009 - Present	CapFinancial Securities LLC	Registered Representative	Y	Raleigh, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

BLAIR/JONES INVESTMENT GROUP,LLC-800 HEMPSTEAD PLACE CHARLOTTE, NC 28207, VEHICLE FOR PRIVATE INVESTMENTS, MANAGING MEMBER/PARTNER, BEGAN 1998, LESS THAN 1 HR/MONTH, NOT DURING TRADING HOURS, REVIEW PERFORMANCE, FILE TAX RETURNS, READ QUARTERLY STATEMENTS. NON-CLIENT RELATED.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT'S ATTORNEY ALLEGED THE FA MADE UNSUITABLE INVESTMENT RECOMMENDATIONS WHICH DID NOT MEET THE CLIENT'S INVESTMENT OBJECTIVES. ALLEGED UNSPECIFIED DAMAGED BUT DETERMINED TO BE GREATER THAN $5,000.(01/08/2008) **ARBITRATION ALLEGATIONS: NORTH CAROLINA RESIDENT ALLEGES THAT FA IGNORED HIS INVESTMENT INSTRUCTIONS. CLAIMANT IS SEEKING DAMAGES OF $65,000.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$65,000.00
Alleged Damages Amount Explanation (if amount not exact):	INITIAL COMPLAINT ALLEGED UNSPECIFIED DAMAGED BUT DETERMINED TO BE GREATER THAN $5,000. ALLEGED DAMAGES PER THE ARBITRATION FILING WERE EXACTLY $65,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/29/2010

Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/07/2011
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-02498
Date Notice/Process Served:	07/07/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/04/2012
Monetary Compensation Amount:	$40,000.00
Individual Contribution Amount:	$10,000.00
Firm Statement	WITHOUT ADMITTING ANY LIABILITY, THE FIRM SETTLED THE MATTER FOR $40,000 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION. **CORRECTION AS TO FA'S CONTRIBUTION (16B)** **CORRECTION AS TO 12(B) DOCKET/CASE #**

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT'S ATTORNEY ALLEGED THE FA MADE UNSUITABLE INVESTMENT RECOMMENDATIONS WHICH DID NOT MEET THE CLIENT'S INVESTMENT OBJECTIVES. ALLEGED UNSPECIFIED DAMAGED BUT DETERMINED TO BE GREATER THAN $5,000.(01/08/2008) **ARBITRATION ALLEGATIONS: NORTH CAROLINA RESIDENT ALLEGES THAT FA IGNORED HIS INVESTMENT INSTRUCTIONS. CLAIMANT IS SEEKING DAMAGES OF $65,000.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$65,000.00
Alleged Damages Amount Explanation (if amount not exact):	INITIAL COMPLAINT ALLEGED UNSPECIFIED DAMAGED BUT DETERMINED TO BE GREATER THAN $5,000. ALLEGED DAMAGES PER THE ARBITRATION FILING WERE EXACTLY $65,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/29/2010
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	07/07/2011
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	11-02798
Date Notice/Process Served:	07/28/2011
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/04/2012
Monetary Compensation Amount:	$40,000.00
Individual Contribution Amount:	$10,000.00
Broker Statement	THE ALLEGATIONS RAISED IN THE STATEMENT OF CLAIM ARE MERITLESS, AND I AM VIGOROUSLY CONTESTING THEM. WITHOUT ADMITTING ANY LIABILITY, MY FORMER EMPLOYER SETTLED THE MATTER FOR $40,000 TO AVOID THE EXPENSE AND UNCERTAINTY OF ARBITRATION.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ISSUES VERBALLY RAISED BY CLIENT RELATED TO FUND PURCHASE AWAY FROM THE FIRM. DAMAGES UNSPECIFIED BUT BELIEVED TO EXCEED $5,000. (DATES OF ACTIVITY NOT SPECIFIED)
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT BELIEVED TO EXCEED $5,000.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/23/2010
Complaint Pending?	No
Status:	Settled
Status Date:	02/23/2010
Settlement Amount:	$150,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	ISSUES VERBALLY RAISED BY CLIENT RELATED TO FUND PURCHASE AWAY FROM THE FIRM. DAMAGES UNSPECIFIED BUT BELIEVED TO EXCEED $5,000. (DATES OF ACTIVITY NOT SPECIFIED)
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED BUT BELIEVED TO EXCEED $5,000.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/12/2010
Complaint Pending?	No
Status:	Settled
Status Date:	02/23/2010
Settlement Amount:	$150,000.00
Individual Contribution Amount:	$0.00
Broker Statement	WHILE I HAVE NO PERSONAL KNOWLEDGE OF THE COMPLAINT (INASMUCH AS IT WAS VERBAL AND THE CUSTOMER NEVER COMPLAINED TO ME). I ADAMANTLY DENY ANY WRONGDOING. I DID NOT EFFECT ANY PURCHASES AWAY FROM THE FIRM ON THE CUSTOMER'S BEHALF. MOREOVER, I DID NOT CONTRIBUTE TO ANY SETTLEMENT WITH THE CUSTOMER, NOR WAS I ASKED TO CONTRIBUTE.

Disclosure 3 of 4

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	CLAIMANT ALLEGED SUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT AND VIOLATION OF NORTH CAROLINA'S SECURITIES ACT SECTION 78A DURING 2003-2008. CLAIMANT SOUGHT COMPENSATORY DAMAGES IN AN UNSPECIFIED AMOUNT BUT BELIEVED TO EXCEED $1.6 MILLION.
Product Type:	Mutual Fund
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT SOUGHT COMPENSATORY DAMAGES IN AN UNSPECIFIED AMOUNT BUT BELIEVED TO EXCEED $1.6 MILLION.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-03115
Filing date of arbitration/CFTC reparation or civil litigation:	06/24/2009

Customer Complaint Information

Date Complaint Received:	06/30/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	11/18/2009
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-03115
Date Notice/Process Served:	11/18/2009
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/09/2010
Monetary Compensation Amount:	$250,000.00
Individual Contribution	$0.00

Amount:	
Firm Statement	THE CASE SETTLED FOR $250,000. RESPONDENTS DENIED ALL ALLEGATIONS OF WRONGDOING AND SETTLED TO AVOID THE COST AND UNCERTAINTY OF ARBITRATION.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, LLC
Allegations:	CLAIMANT ALLEGES SUITABILITY, MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, BREACH OF CONTRACT AND VIOLATION OF NORTH CAROLINA'S SECURITIES ACT SECTION 78A DURING 2003-2008. CLAIMANT SEEKS COMPENSATORY DAMAGES IN AN UNSPECIFIED AMOUNT BUT BELIEVED TO EXCEED $1.6 MILLION.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	CLAIMANT SEEKS COMPENSATORY DAMAGES IN AN UNSPECIFIED AMOUNT BUT BELIEVED TO EXCEED $1.6 MILLION.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	09-03115
Filing date of arbitration/CFTC reparation or civil litigation:	06/24/2009

Customer Complaint Information

Date Complaint Received:	06/30/2009
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	11/16/2009
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	09-03115
Date Notice/Process Served:	11/20/2009

Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/09/2010
Monetary Compensation Amount:	$750,000.00
Individual Contribution Amount:	$250,000.00
Broker Statement	APPLICANT CHOSE TO SETTLE THE MATTER WITHOUT ADMITTING ANY WRONGDOING.

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WACHOVIA SECURITIES, INC.
Allegations:	CLIENT ALLEGES MISREPRESENTATION AND OMISSIONS OF MATERIAL FACTS WITH REGARDS TO INVESTMENTS
Product Type:	Other
Alleged Damages:	$15,000,000.00

Customer Complaint Information

Date Complaint Received:	04/20/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/20/2000
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION CASE NO. 00-02832
Date Notice/Process Served:	06/23/2000
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	08/15/2001
Monetary Compensation Amount:	$150,000.00
Individual Contribution Amount:	$60,000.00

Civil Litigation Information

Court Details:	UNITED STATES DISTRICT COURT DISTRICT OF SOUTHERN MISSISSIPPI, JACKSON DIVISION, JACKSON, MISSISSIPPI, CASE #3:00CV201BN
Date Notice/Process Served:	04/20/2000

Litigation Pending?	No
Disposition:	Other
Disposition Date:	06/23/2000
Broker Statement	STAYED IN FAVOR OF NASD ARBITRATION.

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	WACHOVIA SECURITIES/WELLS FARGO ADVISORS
Termination Type:	Voluntary Resignation
Termination Date:	10/02/2009
Allegations:	APPLICANT'S PRIOR FIRM INITIATED AN INTERNAL REVIEW AS TO WHETHER APPLICANT HAD RECOMMENDED SECURITIES THAT WERE NOT ON THE FIRM'S APPROVED LIST.
Product Type:	Direct Investment-DPP & LP Interests

End of Report

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