User Guidance

www.adviserinfo.sec.gov

IAPD Report

HENRY STEVEN COOPERMAN

CRD# 734785

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

HENRY STEVEN COOPERMAN (CRD# 734785)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/14/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	03/21/2016
IA	MORGAN STANLEY	CRD# 149777	03/21/2016

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **33** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY	01/15/2013 - 03/29/2016
B	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY	03/14/2012 - 03/29/2016
IA	WELLS FARGO ADVISORS, LLC	19616	SOUTH PLAINFIELD, NJ	07/28/2009 - 03/16/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **33** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**

Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530

Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/21/2016
B	NYSE American LLC	General Securities Representative	Approved	03/21/2016
B	Nasdaq Stock Market	General Securities Representative	Approved	03/21/2016
B	New York Stock Exchange	General Securities Representative	Approved	03/21/2016
B	Arizona	Agent	Approved	07/21/2023
B	California	Agent	Approved	01/07/2021
B	Colorado	Agent	Approved	01/16/2017
B	Connecticut	Agent	Approved	06/27/2016
IA	Connecticut	Investment Adviser Representative	Approved	01/18/2018
B	Delaware	Agent	Approved	10/23/2023
B	District of Columbia	Agent	Approved	03/21/2016
B	Florida	Agent	Approved	03/21/2016
B	Georgia	Agent	Approved	03/21/2016

Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	07/14/2023
B	Indiana	Agent	Approved	08/09/2018
B	Iowa	Agent	Approved	09/22/2023
B	Kentucky	Agent	Approved	01/10/2018
B	Louisiana	Agent	Approved	12/13/2024
B	Maine	Agent	Approved	11/01/2024
B	Maryland	Agent	Approved	07/13/2023
B	Massachusetts	Agent	Approved	05/06/2016
B	Michigan	Agent	Approved	07/13/2023
B	Minnesota	Agent	Approved	07/12/2023
B	Missouri	Agent	Approved	07/12/2023
B	Nevada	Agent	Approved	07/17/2023
B	New Jersey	Agent	Approved	03/31/2016
IA	New Jersey	Investment Adviser Representative	Approved	03/31/2016
B	New Mexico	Agent	Approved	07/12/2023
B	New York	Agent	Approved	03/21/2016
B	North Carolina	Agent	Approved	04/13/2020
B	Ohio	Agent	Approved	07/12/2023
B	Oregon	Agent	Approved	07/12/2023

Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	03/21/2016
B	South Carolina	Agent	Approved	07/12/2023
B	Texas	Agent	Approved	07/12/2023
IA	Texas	Investment Adviser Representative	Restricted Approval	07/14/2023
B	Vermont	Agent	Approved	07/17/2023
B	Virginia	Agent	Approved	04/11/2019
B	Washington	Agent	Approved	07/17/2023
B	Wisconsin	Agent	Approved	07/12/2023

Branch Office Locations

MORGAN STANLEY
90 Grove Street
Ridgefield, CT 06877

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	10/25/1993

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	03/16/1985
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/20/1981

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/23/2009
B	Uniform Securities Agent State Law Examination (S63)	Series 63	04/02/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/15/2013 - 03/29/2016	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	03/14/2012 - 03/29/2016	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
IA	07/28/2009 - 03/16/2012	WELLS FARGO ADVISORS, LLC	CRD# 19616	SOUTH PLAINFIELD, NJ
B	11/07/2008 - 03/16/2012	WELLS FARGO ADVISORS, LLC	CRD# 19616	SOUTH PLAINFIELD, NJ
B	05/27/2008 - 11/12/2008	LPL FINANCIAL CORPORATION	CRD# 6413	STIRLING, NJ
B	07/19/2005 - 05/27/2008	IFMG SECURITIES, INC.	CRD# 14416	CRANFORD, NJ
B	11/16/2004 - 07/20/2005	HARTFORD EQUITY SALES COMPANY INC.	CRD# 6604	HARTFORD, CT
B	07/07/2003 - 11/15/2004	NYLIFE SECURITIES INC.	CRD# 5167	NEW YORK, NY
B	10/24/2002 - 05/16/2003	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	MILWAUKEE, WI
B	10/30/1998 - 09/20/2002	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	10/30/1998 - 09/20/2002	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY
B	03/04/1985 - 09/15/1998	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	MILWAUKEE, WI
B	07/22/1981 - 09/15/1998	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	MILWAUKEE, WI

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2016 - Present	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
03/2016 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States

Registration & Employment History

EMPLOYMENT HISTORY

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLAIMANT ASSERTED THE FOLLOWING CAUSES OF ACTION: UNSUITABLE INVESTMENT, AND MISREPRESENTATION. THE CAUSES OF ACTION RELATE TO SUNAMERICA ANNUITY. UNLESS SPECIFICALLY ADMITTED IN THEIR ANSWER, RESPONDENTS DENIED THE ALLEGATIONS MADE IN THE STATEMENT OF CLAIM AND ASSERTED VARIOUS AFFIRMATIVE DEFENSES.
Product Type:	Annuity-Fixed
Alleged Damages:	$70,800.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #12-00515
Date Notice/Process Served:	02/10/2012
Arbitration Pending?	No
Disposition:	Other
Disposition Date:	12/27/2012
Disposition Detail:	HENRY COOPERMAN WAS A SUBJECT OF THE CUSTOMER'S STATEMENT OF CLAIM ALLEGING COOPERMAN AND HIS MEMBER FIRM CAUSED SALES PRACTICE VIOLATIONS.

	COOPERMAN'S MEMBER FIRM IS LIABLE FOR COMPENSATORY DAMAGES IN THE AMOUNT OF $15,786.44 PLUS INTEREST AT THE RATE OF 6% PER ANNUM FROM THE DATE OF THE AWARD UNTIL THE AWARD IS PAID IN FULL.

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC, AND SUNAMERICA SECURITIES, INC
Allegations:	CLAIMANT ALLEGES THAT BASED ON HIS FINANCIAL ADVISOR¿S RECOMMENDATION HE PURCHASED A VARIABLE ANNUITY WHICH WAS UNSUITABLE FOR HIS INCOME NEEDS. NO TIME FRAME IS SPECIFIED. DAMAGES OF $70,800 ARE SOUGHT.
Product Type:	Annuity-Variable
Alleged Damages:	$70,800.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-00515
Filing date of arbitration/CFTC reparation or civil litigation:	03/02/2012

Customer Complaint Information

Date Complaint Received:	03/13/2012
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	12/27/2012
Settlement Amount:	$15,786.44
Individual Contribution Amount:	$0.00
Firm Statement	THE ARBITRATOR RENDERED A DECISION GRANTING CLAIMANT $15,786.44. IN ADDITION TO THE $15,786.44 AWARDED TO THE CLAIMANT, THE ARBITRATOR AWARDED INTEREST ON $15,786.44 CALCULATED FROM DATE OF AWARD UNTIL PAID.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLAIMANT ALLEGES THAT BASED ON HIS FINANCIAL ADVISOR'S

	RECOMMENDATION HE PURCHASED A VARIABLE ANNUITY WHICH WAS UNSUITABLE FOR HIS INCOME NEEDS. NO TIME FRAME IS SPECIFIED. DAMAGES OF $70,800 ARE SOUGHT.
Product Type:	Annuity-Variable
Alleged Damages:	$70,800.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	12-00515
Filing date of arbitration/CFTC reparation or civil litigation:	03/02/2012

Customer Complaint Information

Date Complaint Received:	03/13/2012
Complaint Pending?	No
Status:	Arbitration Award/Monetary Judgment (for claimants/plaintiffs)
Status Date:	12/27/2012
Settlement Amount:	$15,789.44
Individual Contribution Amount:	$0.00
Broker Statement	I WAS NOT NAMED AS A RESPONDENT IN THIS ACTION AND NO DAMAGES ARE SOUGHT AGAINST ME PERSONALLY RELATED TO ANY ACTIONS TAKEN BY ME IN CONNECTION WITH THE INVESTMENT AT ISSUE. THE ARBITRATION PANEL FOUND NO WRONGDOING ON MY PART WITH THIS AWARD. ALL DAMAGES WERE ATTRIBUTED TO WELLS FARGO ADVISORS.

Disclosure 2 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	IFMG SECURITIES, INC. AND LPL FINANCIAL CORPORATION
Allegations:	CUSTOMER ALLEGED THAT PURCHASES OF MUTUAL FUNDS IN DECEMBER 2006 AND JUNE 2008 WERE UNSUITABLE, AND SOUGHT RECOVERY OF LOSSES.
Product Type:	Mutual Fund
Alleged Damages:	$88,762.00
Alleged Damages Amount Explanation (if amount not exact):	COMPENSATORY DAMAGES NOT SPECIFIED BUT OVER $5000
Is this an oral complaint?	No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/17/2009

Complaint Pending? No

Status: Settled

Status Date: 11/23/2009

Settlement Amount: $20,000.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: IFMG SECURITIES, INC. AND LPL FINANCIAL CORPORATION

Allegations: CUSTOMER COMPLAINED THAT TRANSACTIONS WERE UNSUITABLE ON CUSTOMER ALLEGED THAT PURCHASES OF MUTUAL FUNDS IN DECEMBER 2006 AND JUNE 2008 WERE UNSUITABLE, AND SOUGHT RECOVERY OF LOSSES

Product Type: Mutual Fund

Alleged Damages: $88,762.00

Alleged Damages Amount Explanation (if amount not exact): COMPENSATORY DAMAGES NOT SPECIFIED BUT OVER $5000

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/17/2009

Complaint Pending? No

Status: Settled

Status Date: 11/23/2009

Settlement Amount: $20,000.00

Individual Contribution Amount: $0.00

Broker Statement MR. COOPERMAN RESPECTFULLY DISAGREES WITH THE SETTLEMENT OF THIS CASE BY THE FIRM. FOR THE YEAR AFTER THE TRADE WAS COMPLETED, THE CLIENT NEVER VOICED DISPLEASURE TO MR. COOPERMAN ON THE PURCHASE OF THE FUND.

Disclosure 3 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: IFMG SECURITIES, INC.

Allegations: CUSTOMERS ALLEGED THAT PURCHASES OF MUTUAL FUNDS IN MAY 2007 WERE UNAUTHORIZED, AND SOUGHT RECOVERY OF LOSSES. CUSTOMERS ALSO ALLEGED THAT REPRESENTATIVE OMITTED TO ADVISE THAT SALE OF EQUITY IN JANUARY 2007 WOULD RESULT IN TAXABLE CAPITAL GAIN, AND SOUGHT RECOVERY OF TAXES PAID. ALLEGED DAMAGES ARE NOT SPECIFIED BUT REASONABLY BELIEVED TO BE OVER $5,000.

Product Type: Mutual Fund(s)

Other Product Type(s): LISTED EQUITIES

Alleged Damages: $5,000.00

Customer Complaint Information

Date Complaint Received: 03/18/2009

Complaint Pending? No

Status: Denied

Status Date: 04/15/2009

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: IFMG SECURITIES, INC.

Allegations: CUSTOMERS ALLEGED THAT PURCHASES OF MUTUAL FUNDS IN MAY 2007 WERE UNAUTHORIZED, AND SOUGHT RECOVERY OF LOSSES. CUSTOMERS ALSO ALLEGED THAT REPRESENTATIVE OMITTED TO ADVISE THAT SALE OF EQUITY IN JANUARY 2007 WOULD RESULT IN TAXABLE CAPITAL GAIN, AND SOUGHT RECOVERY OF TAXES PAID. ALLEGED DAMAGES ARE NOT SPECIFIED BUT REASONABLY BELIEVED TO BE OVER $5,000.

Product Type: Mutual Fund(s)

Other Product Type(s): LISTED EQUITIES

Alleged Damages: $5,000.00

Customer Complaint Information

Date Complaint Received: 03/18/2009

Complaint Pending? No

Status: Denied

Status Date: 04/15/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	IFMG
Allegations:	CUSTOMERS ALLEGED THAT PURCHASE OF GREATER INDIA FUND IN DECEMBER 2007 WAS UNSUITABLE AND SOUGHT RETURN OF INITIAL $90,000 INVESTMENT
Product Type:	Mutual Fund(s)
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	11/05/2008
Complaint Pending?	No
Status:	Denied
Status Date:	12/03/2008
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	IFMG
Allegations:	CUSTOMERS ALLEGED THAT PURCHASE OF GREATER INDIA FUND IN DECEMBER 2007 WAS UNSUITABLE AND SOUGHT RETURN OF INITIAL $90,000 INVESTMENT
Product Type:	Mutual Fund(s)
Alleged Damages:	$5,000.00

Customer Complaint Information

Date Complaint Received:	11/05/2008
Complaint Pending?	No
Status:	Denied
Status Date:	12/03/2008
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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