



## IAPD Report

# JAMES FRANCIS LEEN

CRD# 734797

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES FRANCIS LEEN (CRD# 734797)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/10/2024**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	UBS FINANCIAL SERVICES INC.	CRD# 8174	01/28/1995
<b>IA</b>	UBS FINANCIAL SERVICES INC.	CRD# 8174	01/28/1995

### QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	KIDDER, PEABODY & CO. INCORPORATED	7613	NEW YORK, NY	11/15/1993 - 01/28/1995
<b>B</b>	BARNETT INVESTMENTS, INC.	14897	JACKSONVILLE, FL	03/03/1989 - 11/18/1993
<b>B</b>	BARNETT BOND SERVICE, INC.	20852	JACKSONVILLE, FL	12/23/1987 - 04/15/1989

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **25** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD  
WEEHAWKEN, NJ 07086

Firm ID#: 8174

Regulator	Registration	Status	Date
<b>B</b> BOX Exchange LLC	General Securities Representative	Approved	05/16/2012
<b>B</b> Cboe Exchange, Inc.	General Securities Representative	Approved	01/28/1995
<b>B</b> FINRA	General Securities Representative	Approved	01/28/1995
<b>B</b> NYSE American LLC	General Securities Representative	Approved	01/28/1995
<b>B</b> NYSE Arca, Inc.	General Securities Representative	Approved	01/28/1995
<b>B</b> NYSE Texas, Inc.	General Securities Representative	Approved	07/13/2022
<b>B</b> Nasdaq ISE, LLC	General Securities Representative	Approved	01/23/2008
<b>B</b> Nasdaq PHLX LLC	General Securities Representative	Approved	01/28/1995
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	01/28/1995
<b>B</b> Alabama	Agent	Approved	05/14/2018
<b>B</b> California	Agent	Approved	01/28/1995
<b>B</b> Colorado	Agent	Approved	09/15/2023



## Qualifications

	Regulator	Registration	Status	Date
B	Connecticut	Agent	Approved	01/28/1995
B	District of Columbia	Agent	Approved	03/17/2003
B	Florida	Agent	Approved	01/28/1995
IA	Florida	Investment Adviser Representative	Approved	01/28/1995
B	Georgia	Agent	Approved	01/28/1995
B	Illinois	Agent	Approved	01/28/1995
B	Maine	Agent	Approved	09/26/2019
B	Maryland	Agent	Approved	01/28/1995
B	Massachusetts	Agent	Approved	01/28/1995
B	Michigan	Agent	Approved	01/28/1995
B	New Hampshire	Agent	Approved	02/21/2020
B	New Jersey	Agent	Approved	01/28/1995
IA	New Jersey	Investment Adviser Representative	Approved	06/21/2023
B	New York	Agent	Approved	01/28/1995
B	North Carolina	Agent	Approved	05/04/2011
B	Ohio	Agent	Approved	01/28/1995
B	Pennsylvania	Agent	Approved	01/28/1995
B	South Carolina	Agent	Approved	07/10/2024
B	Tennessee	Agent	Approved	09/30/2021



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Texas	Agent	Approved	01/28/1995
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	01/28/1995
<b>B</b> Virginia	Agent	Approved	04/28/2021
<b>B</b> Washington	Agent	Approved	06/16/2016
<b>B</b> West Virginia	Agent	Approved	05/03/2010
<b>B</b> Wisconsin	Agent	Approved	01/02/2003

### Branch Office Locations

**UBS FINANCIAL SERVICES INC.**  
440 ROYAL PALM WAY  
THIRD FLOOR  
PALM BEACH, FL 33480

**UBS FINANCIAL SERVICES INC.**  
525 OKEECHOBEE BLVD  
SUITE 1500  
WEST PALM BEACH, FL 33401

**UBS FINANCIAL SERVICES INC.**  
West Palm Beach, FL



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



#### General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	06/18/1983
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/09/1981

#### State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	08/07/1995
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/12/1983

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/15/1993 - 01/28/1995	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	NEW YORK, NY
B	03/03/1989 - 11/18/1993	BARNETT INVESTMENTS, INC.	CRD# 14897	JACKSONVILLE, FL
B	12/23/1987 - 04/15/1989	BARNETT BOND SERVICE, INC.	CRD# 20852	
B	11/06/1986 - 05/06/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	09/04/1986 - 11/12/1986	MCLAUGHLIN, PIVEN, VOGEL INC.	CRD# 7404	
B	12/10/1985 - 05/08/1986	BUTCHER & SINGER INC.	CRD# 6517	
B	06/22/1983 - 05/31/1985	GABRIELE, HUEGLIN & CASHMAN INC.	CRD# 8059	
B	07/13/1981 - 05/16/1983	H. C. COPELAND AND ASSOCIATES EQUITIES, INC.	CRD# 7447	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/1995 - Present	PAINWEBBER INCORPORATED	Representative	Y	PALM BEACH, FL, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS Financial Services, Inc.
<b>Allegations:</b>	James Francis Leen was a subject of the customer's complaint against his member firm that asserted the following causes of action: breach of fiduciary duty; negligence; negligent supervision; and breach of contract. The causes of action relate to conversion and misappropriation of funds from Claimant's account.
<b>Product Type:</b>	Other: unspecified securities
<b>Alleged Damages:</b>	\$0.00

#### Arbitration Information

<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">FINRA - CASE #17-00948</a>
<b>Date Notice/Process Served:</b>	04/13/2017
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Award
<b>Disposition Date:</b>	10/30/2018
<b>Disposition Detail:</b>	James Francis Leen was a subject of the customer's complaint alleging Leen and his member firm caused sales practice violations. Leen's member firm is liable for breach of fiduciary duty and shall pay to Claimant \$44,224.00 in compensatory damages and is liable for and shall pay to Claimant interest on the above stated sum.



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.

**Allegations:** Time frame: 2009-2015  
Claimant, the Estate of [Customer] (the "Estate"), generally alleges that UBS was negligent in failing to protect [Customer] and the Estate from the conversion of "thousands of dollars" by her husband [Third Party]. In connection with these allegations, Claimant brings the following causes of action: (1) breach of fiduciary duty; (2) negligence; (3) negligent supervision; and (4) breach of contract.

**Product Type:** No Product

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** unspecified

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** FINRA

**Docket/Case #:** 17-00948

**Filing date of arbitration/CFTC reparation or civil litigation:** 04/18/2017

### Customer Complaint Information

**Date Complaint Received:** 04/18/2017

**Complaint Pending?** No

**Status:** Arbitration Award/Monetary Judgment (for claimants/plaintiffs)

**Status Date:** 10/30/2018

**Settlement Amount:** \$44,224.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I affirmatively state that I was not named in, nor made a party to the arbitration, nor was my individual conduct regarding the sales of securities the subject of the claim. The statement of claim specifically discusses the fact that a third party family member was the subject of allegations regard financial exploitation of a vulnerable senior and that policies established to prevent financial exploitation of seniors and other vulnerable adults by family member and others were not enforced." In the award entered regarding this arbitration on October 30, 2018, there was no mention or statement made that I was associated with or had any liabilities that were associated with the award. Furthermore, the award constituted less than 10% of the damages claimed in the arbitration proceeding.

**Disclosure 2 of 3**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.

**Allegations:** CLAIMANT ALLEGES MISREPRESENTATION, BREACH OF FIDUCIARY DUTY, AND FRAUD IN CONNECTION TO THE OPTION PURCHASES MADE IN HIS ACCOUNT IN 1999 - 2001. DAMAGES UNSPECIFIED.

**Product Type:** Options

**Alleged Damages:**

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?**

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; CASE# 05-00770

**Date Notice/Process Served:** 02/18/2005

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/30/2006

**Monetary Compensation Amount:** \$50,000.00

**Individual Contribution Amount:** \$0.00

**Disclosure 3 of 3**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** UBS PAINWEBBER INC.

**Allegations:** CLIENT ALLEGES THAT SHE WAS SOLD PREFERRED SHARES CONSECO INVESTINGS AND SHAW COMMUNICATIONS WHICH WERE UNSUITABLE FOR HER. TIME PERIOD 1996-1997.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$13,600.00

**Customer Complaint Information**

**Date Complaint Received:** 09/16/2002



**Complaint Pending?**

No

**Status:**

Denied

**Status Date:**

10/09/2002

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement**

NO WRONGDOING WAS FOUND ON THE PART OF THE BROKER. - THE CLIENT'S CLAIM IS WITHOUT MERIT. UNTIL EARLY 1998 I WAS IN A PARTNERSHIP WITH TWO OTHER BROKERS, ONE OF WHOM WAS SOLELY RESPONSIBLE FOR HANDLING CUSTOMER'S ACCOUNT. PRIOR TO THIS TIME I DID NOT DEAL WITH CUSTOMER NOR WAS I A PARTY TO ANY INVESTMENT DISCUSSIONS SHE HAD WITH THE BROKER. WHEN THE BROKERS LEFT PAINWEBBER IN THE FALL OF 1998 CUSTOMER DECIDED TO STAY WITH THE FIRM AND I WAS ASSIGNED TO THE ACCOUNT. PRIOR TO THAT TIME I HAD NOT ADVISED CUSTOMER. THE INVESTMENTS MENTIONED IN THE CLIENT'S COMPLAINT WERE NOT RECOMMENDED BY ME. THIS IS REPORTED ON MY RECORD SOLELY TO MEET THE NASD REQUIREMENTS SINCE THE CLIENT MENTIONED MY NAME IN HER LETTER.



## End of Report

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