



IAPD Report

DENNIS EUGENE KAGEL

CRD# 735448

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DENNIS EUGENE KAGEL (CRD# 735448)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/07/2023**.

CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|----|---------------------------|-------------|------------------|
| IA | AE WEALTH MANAGEMENT, LLC | CRD# 282580 | 01/20/2023 |

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|----|-----------------------------------|--------|------------|-------------------------|
| IA | HORTER INVESTMENT MANAGEMENT, LLC | 119880 | Normal, IL | 11/14/2016 - 02/07/2018 |
| IA | REDHAWK WEALTH ADVISORS, INC. | 146616 | NORMAL, IL | 06/03/2011 - 03/06/2014 |
| IA | MONEY DR.LLC | 154534 | NORMAL, IL | 09/28/2010 - 08/01/2011 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 2 |
| Customer Dispute | 1 |
| Termination | 1 |



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AE WEALTH MANAGEMENT, LLC**
Main Address: 2950 SW MCCLURE ROAD
SUITE B
TOPEKA, KS 66614
Firm ID#: 282580

| Regulator | Registration | Status | Date |
|--------------------|-----------------------------------|----------|------------|
| IA Illinois | Investment Adviser Representative | Approved | 01/20/2023 |

Branch Office Locations

AE WEALTH MANAGEMENT, LLC
321 Susan Dr
Ste A
Normal, IL 61761



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

| Exam | Category | Date |
|---|-----------|------------|
| B Investment Company Products/Variable Contracts Principal Examination (S26) | Series 26 | 07/28/2000 |

General Industry/Product Exams

| Exam | Category | Date |
|---|----------|------------|
| B Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 08/03/1981 |

State Securities Law Exams

| Exam | Category | Date |
|---|-----------|------------|
| IA Uniform Investment Adviser Law Examination (S65) | Series 65 | 01/22/2002 |
| B Uniform Securities Agent State Law Examination (S63) | Series 63 | 04/26/1991 |

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|----|-------------------------|--|-------------|-----------------|
| IA | 11/14/2016 - 02/07/2018 | HORTER INVESTMENT MANAGEMENT, LLC | CRD# 119880 | Normal, IL |
| IA | 06/03/2011 - 03/06/2014 | REDHAWK WEALTH ADVISORS, INC. | CRD# 146616 | NORMAL, IL |
| IA | 09/28/2010 - 08/01/2011 | MONEY DR.LLC | CRD# 154534 | NORMAL, IL |
| B | 04/20/2011 - 05/19/2011 | FINANCIAL NETWORK INVESTMENT CORPORATION | CRD# 13572 | NORMAL, IL |
| IA | 04/14/2011 - 05/19/2011 | FINANCIAL NETWORK INVESTMENT CORPORATION | CRD# 13572 | NORMAL, IL |
| IA | 01/03/2005 - 07/15/2010 | AMERITAS INVESTMENT CORP | CRD# 14869 | NORMAL, IL |
| B | 08/31/2004 - 07/15/2010 | AMERITAS INVESTMENT CORP. | CRD# 14869 | NORMAL, IL |
| IA | 08/06/2004 - 09/01/2004 | EAGLE ONE INVESTMENT, LLC | CRD# 45254 | NORMAL, IL |
| B | 08/05/2004 - 09/01/2004 | EAGLE ONE INVESTMENTS, LLC | CRD# 45254 | WASHINGTON, IA |
| B | 10/01/2002 - 06/22/2004 | AMERICAN GENERAL SECURITIES INCORPORATED | CRD# 13626 | PHOENIX, AZ |
| IA | 03/04/2002 - 06/22/2004 | AMERICAN GENERAL SECURITIES INCORPORATED | CRD# 13626 | NORMAL, IL |
| B | 08/05/1981 - 10/01/2002 | FRANKLIN FINANCIAL SERVICES CORPORATION | CRD# 5435 | HOUSTON, TX |

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|---------------------------|-----------------------------------|--------------------|---------------------------|
| 01/2023 - Present | AE WEALTH MANAGEMENT, LLC | INVESTMENT ADVISER REPRESENTATIVE | Y | TOPEKA, KS, United States |



Registration & Employment History

EMPLOYMENT HISTORY

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|-------------------|----------------------------------|-----------------------------------|--------------------|-------------------------------|
| 06/1976 - Present | DENNIS KAGEL FINANCIAL SERVICES | PRESIDENT/OWNER/ REPRESENTATIVE | Y | NORMAL, IL, United States |
| 08/2016 - 02/2018 | Horter Investment Managment, LLC | Investment Advisor Representative | Y | Cincinnati, OH, United States |

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

DENNIS KAGEL FINANCIAL SERVICES; YES INVESTMENT RELATED; 321 SUSAN DR, STE A, NORMAL, IL 61761; INSURANCE SALES; PRESIDENT/OWNER/REPRESENTATIVE; START DATE: 06/1976; APPROX 160 HOURS A MONTH;APPROX. 160 HOURS DURING TRADING; INSURANCE SALES AND SERVICES.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|------------------|-------|
| Regulatory Event | 2 |
| Customer Dispute | 1 |
| Termination | 1 |

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

| | |
|---|--|
| Reporting Source: | Individual |
| Regulatory Action Initiated By: | ILLINOIS DEPARTMENT OF INSURANCE |
| Sanction(s) Sought: | Other: DISMISSAL |
| Date Initiated: | 01/15/2015 |
| Docket/Case Number: | HEARING NO. 14-HR-0572 |
| Employing firm when activity occurred which led to the regulatory action: | DENNIS KAGEL FINANCIAL SERVICES |
| Product Type: | Annuity-Fixed |
| Allegations: | Allegations of misleading annuity yield advertising and false or misleading statements on business cards, letterhead, and a website about being an Investment Advisor Representative |
| Current Status: | Final |
| Resolution: | Decision & Order of Offer of Settlement |
| Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? | Yes |
| Resolution Date: | 01/15/2015 |



Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$10,000.00

Portion Levied against individual: \$10,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 01/15/2015

Was any portion of penalty waived? No

Amount Waived:

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: STATE OF ILLINOIS, ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought: Denial
Other: SUMMARY ORDER

Date Initiated: 08/11/2014

Docket/Case Number: 1300300

URL for Regulatory Action:

Employing firm when activity occurred which led to the regulatory action: HORTER INVESTMENT MANAGEMENT, LLC

Product Type: Other: MISLEADING REPRESENTATIONS IN CONNECTION WITH AN INVESTMENT VEHICLE.

Allegations: MISLEADING REPRESENTATIONS IN ADVERTISEMENTS IN CONNECTION WITH AN INVESTMENT VEHICLE

Current Status: Final

Limitation Details: PENDING SUMMARY ORDER OF DENIAL

Resolution: order of censure

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/14/2016

Sanctions Ordered: Cease and Desist
Censure



Monetary Sanction 1 of 1

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current: No

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement SUMMARY ORDER OF DENIAL WAS ISSUED AUGUST 11, 2014. RESPONDENT WAS RESPONSIBLE FOR ADVERTISEMENT THAT CONTAINED MISLEADING REPRESENTATIONS IN CONNECTION WITH AN INVESTMENT VEHICLE. SUMMARY ORDER OF DENIAL ISSUED 8/11/14 REGARDING RESPONDENT'S APPLICATION FOR REGISTRATION AS AN INVESTMENT ADVISOR REPRESENTATIVE IN THE STATE OF ILLINOIS. CONTACT 217-782-2256

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Reporting Source: Individual

Regulatory Action Initiated By: THE ILLINOIS SECURITIES DEPARTMENT

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Denial

Date Initiated: 08/18/2014

Docket/Case Number: FILE 1300300

Employing firm when activity occurred which led to the regulatory action: DENNIS KAGEL FINANCIAL SERVICES

Product Type: Annuity-Fixed

Allegations: allegations of misleading annuity yield advertising and failure to identify the insurer on an advertisement.

Current Status: Final

Resolution: Stipulation and Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 11/02/2016

Sanctions Ordered: Cease and Desist
Censure
Monetary Penalty other than Fines



Monetary Sanction 1 of 1

Monetary Related Sanction: Monetary Penalty other than Fines

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current: Yes

Date Paid by individual: 11/02/2016

Was any portion of penalty waived? No

Amount Waived:



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

| | |
|--|----------------------------------|
| Reporting Source: | Individual |
| Employing firm when activities occurred which led to the complaint: | AMERICAN GENERAL SECURITIES INC. |
| Allegations: | UNSUITABLE SALE |
| Product Type: | Annuity(ies) - Variable |
| Alleged Damages: | \$61,234.00 |

Customer Complaint Information

| | |
|--|----------------------------|
| Date Complaint Received: | 09/16/2002 |
| Complaint Pending? | No |
| Status: | Closed/No Action Denied |
| Status Date: | 12/03/2002 |
| Settlement Amount: | |
| Individual Contribution Amount: | |



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: AGSI
Termination Type: Permitted to Resign
Termination Date: 06/17/2004
Allegations: USE OF UNAPPROVED MARKETING MATERIAL
Product Type: Other
Other Product Types: UNDISCLOSED PRODUCT

Firm Statement
FIRM CONDUCTED INTERNAL REVIEW OF RR'S USE OF UNAPPROVED MARKETING MATERIAL FOR AN UNDISCLOSED PRODUCT. RR STATED THAT SALES LITERATURE RELATED TO AN EQUITY-INDEXED ANNUITY. FIRM DETERMINED RR'S MARKETING PHILOSOPHY WAS NOT IN LINE WITH FIRM'S. REQUESTED RR TO RESIGN.

Reporting Source: Individual
Firm Name: AMERICAN GENERAL SECURITIES INC. (CRD 13626)
Termination Type: Permitted to Resign
Termination Date: 06/22/2004
Allegations: USE OF UNAPPROVED MARKETING MATERIAL
Product Type: Other: UNDISCLOSED PRODUCT

Broker Statement
I DEVELOPED A GENERIC MAIL PIECE ENCOURAGING CLIENTS TO REVIEW THEIR CURRENT HOLDINGS. THE MAILING GAVE EXAMPLES OF CURRENT HEADLINES HIGHLIGHTING PROBLEMS IN THE MUTUALDUE TO THE FACT THAT I WAS REPRESENTING OTHER (FIXED)PRODUCTS & COMPANIES OUTSIDE THE REALM OF MY FORMER "CAPTIVE" CO., I FEEL STRONGLY THIS TERMINATION BY THEM WAS MORE OF A SALES & MARKETING ISSUE RATHER THAN A COMPLIANCE ISSUE.



End of Report

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