



IAPD Report

ROBERT PAUL LOCKWOOD

CRD# 736593

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT PAUL LOCKWOOD (CRD# 736593)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/06/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	11/03/2023
IA	OSAIC WEALTH, INC.	CRD# 23131	11/03/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	FSC SECURITIES CORPORATION	7461	BRADLEY, IL	04/22/2015 - 11/03/2023
B	FSC SECURITIES CORPORATION	7461	BRADLEY, IL	08/31/2009 - 11/03/2023
IA	FSC SECURITIES CORPORATION	7461	BRADLEY, IL	09/18/2009 - 12/31/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	11/03/2023
B FINRA	Invest. Co and Variable Contracts	Approved	11/03/2023
B California	Agent	Approved	11/03/2023
B Florida	Agent	Approved	11/03/2023
B Georgia	Agent	Approved	11/03/2023
B Illinois	Agent	Approved	11/03/2023
IA Illinois	Investment Adviser Representative	Approved	11/03/2023
B Indiana	Agent	Approved	11/03/2023

Branch Office Locations

OSAIC WEALTH, INC.
BRADLEY, IL



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/19/1983
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/11/1981

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	02/23/2015
 Uniform Securities Agent State Law Examination (S63)	Series 63	04/20/1983

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/22/2015 - 11/03/2023	FSC SECURITIES CORPORATION	CRD# 7461	BRADLEY, IL
B	08/31/2009 - 11/03/2023	FSC SECURITIES CORPORATION	CRD# 7461	BRADLEY, IL
IA	09/18/2009 - 12/31/2011	FSC SECURITIES CORPORATION	CRD# 7461	BRADLEY, IL
B	07/21/2003 - 08/24/2009	WATERSTONE FINANCIAL GROUP, INC.	CRD# 10078	BRADLEY, IL
IA	08/12/2003 - 12/31/2008	WATERSTONE FINANCIAL GROUP, INC.	CRD# 10078	BRADLEY, IL
IA	08/11/1998 - 09/03/2003	RE-DIRECT SECURITIES CORP	CRD# 35518	BRADLEY, IL
B	10/17/1995 - 07/21/2003	RE-DIRECT SECURITIES CORP	CRD# 35518	VILLA PARK, IL
B	08/23/1994 - 02/27/1995	GIBRALTAR INVESTMENTS, INC.	CRD# 23497	SALINAS, CA
B	04/05/1991 - 08/14/1992	GIBRALTAR INVESTMENTS	CRD# 23497	SALINAS, CA
B	07/10/1990 - 11/23/1990	WILLIAM BARTON FINANCIAL, INC.	CRD# 13893	
B	09/28/1989 - 05/23/1990	RODMAN & RENSHAW INC.	CRD# 724	CHICAGO, IL
B	09/27/1988 - 09/20/1989	BEAR, STEARNS & CO. INC.	CRD# 79	NEW YORK, NY
B	03/23/1983 - 09/28/1988	DEAN WITTER REYNOLDS INC.	CRD# 7556	
B	09/14/1981 - 09/20/1988	EQUICO SECURITIES, INC.	CRD# 6627	
B	09/14/1981 - 08/26/1982	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2023 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	BRADLEY, IL, United States
01/1994 - Present	LOCKWOOD FINANCIAL	INSURANCE AGENT, FIXED PRODUCTS	N	BRADLEY, IL, United States
08/2009 - 11/2023	FSC SECURITIES CORPORATION	FINANCIAL ADVISOR	Y	BRADLEY, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) LOCKWOOD FINANCIAL ADVISORY SERVICES

POSITION: Owner - NATURE: Sole Proprietorship - INVESTMENT RELATED: Yes NUMBER OF HOURS: 10 SECURITIES TRADING HOURS: 10 START DATE: 01/01/1994
ADDRESS: 645 Evergreen Ln, Bradley IL 60915, United States
DESCRIPTION: insurance consulting and sales of fixed products, life, fixed annuities, long term care, disability insurance, etc.

2) PATHWAYS FINANCIAL GROUP

POSITION: other-participant NATURE: Limited Liability Company INVESTMENT RELATED: Yes NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 11/09/2020
ADDRESS: 645 Evergreen Ln, Bradley IL 60915, United States
DESCRIPTION: none



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	1

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 1

Reporting Source: Firm
Charge Date: 11/25/1983

Charge Details:

Felony?

Current Status: Final

Status Date: 05/31/1984

Firm Statement

"ON OR ABOUT NOVEMBER 1, 1983, I WAS AT A BAR IN FLOSSMOOR, ILLINOIS. AT ONE POINT, I WENT TO THE RESTROOM AND WAS FOLLOWED IN BY A PERSON NAMED FRED NEWSTEADT. THIS INDIVIDUAL ASKED ME IF HE COULD BUY SOME COCAINE. I TOLD HIM THAT I DID NOT DEAL IN THE STUFF ALTHOUGH I KNEW PEOPLE WHO DID. NOTHING SIGNIFICANT TRANSPIRED THEREAFTER IN THAT CONVERSATION. ON THE FOLLOWING MONDAY, NEWSTEADT PHONED ME AT MY OFFICE. AT FIRST I DID NOT REMEBER HIM, BUT AFTER HE JOGGED MY MEMORY, I RECALLED THE MEETING IN THE RESTROOM. ONCE AGAIN, HE ASKED ME IF HE COULD BUY COCAINE FROM ME AND I WOULD CONTACT HIM IF I CAME ACROSS THE INDIVIDUALS WHO DID DEAL. HOWEVER, I MADE NO ATTEMPT TO CALL HIM. NEWSTEADT THEN CALLED ON THURSDAY OF THE SAME WEEK AND MADE THE SAME REQUEST AGAIN AND I SAID I WOULD GET BACK TO HIM. AGAIN, I DID NOT. ON THE FOLLOWING MONDAY, AROUND 4:30PM, NEWSTEADT CALLED AND HE WANTED TO MEET ME AFTER WORK. I SAID THAT I WAS GOING TO PLAY RACQUETBALL. HOWEVER, AFTER FINISHING PLAYING, I WENT TO THE SAME BAR AND NEWSTEADT WAS THERE. WE HAD A TEN MINUTE CONVERSATION, DURING WHICH NEWSTEADT TOLD ME



THAT I
COULD TRUST HIM, THAT HE WANTED TO BUY COCAINE FOR SOME OF HIS
FELLOW EMPLOYEES, THAT HE WORKED ACROSS THE STREET FROM THE
BAR
AT A CONSTRUCTION SITE, THAT HE KNEW ALOT ABOUT THE COCAINE
BUSINESS BECAUSE HE HAD DEALT COCAINE IN FLORIDA AND HAD MADE
A
LOT OF MONEY. HE ALSO SAID THAT HE WAS CAUGHT DEALING COCAINE
AND SERVED TIME IN PRISON AND WAS ON PAROLE. THAT WAS
SUPPOSEDLY
WHY HE WANTED ME TO GET THE COCAINE RATHER THAN DO IT HIMSELF.
HE SAID THAT HE ONLY WANTED AN OUNCE TO A QUARTER OF AN OUNCE
AT
A TIME. ONCE AGAIN, I PUT HIM OFF. A FEW DAYS LATER, NEWSTEADT
CALLED ME AGAIN AT WORK AND ASKED ME IF I THOUGHT OVER WHAT WE
HAD TALKED ABOUT AT THE BAR DURING OUR PREVIOUS ENCOUNTER. I
SAID THAT I WAS BUSY AND I DID NOT WANT TO TALK TO HIM BUT BUT
THAT I WOULD GET A

Reporting Source: Individual

Court Details: CIRCUIT COURT -COOK COUNTY, ILLINOIS
CASE #84C 6050 35.01 102

Charge Date: 11/25/1983

Charge Details: SEE ATTACHED SHEET-EXHIBIT #1

Felony?

Current Status: Final

Status Date: 05/31/1984

Disposition Details: FELONY CONVICTION 30 MONTHS ADULT PROBATION.
TOTAL FINE \$3000 & COURT COSTS \$100/MONTH FOR 30 MONTHS.
REPORTED TO ADULT PROBATION OFFICER - ONCE A MONTH (LOU
GEORGE). PROBATION WAS COMPLETED 11/6/86

Broker Statement SEE ATTACHED COPY - SEE EXHIBIT #1



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: BEAR STEARNS & CO., INC.

Allegations: ACCOUNT RELATED-BREACH OF CONTRACT; SUITABILITY; MISREPRESENTATION; BRCH OF FIDUCIARY DT

Product Type:

Alleged Damages: \$20,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-02388

Date Notice/Process Served: 07/27/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/23/1994

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BEAR STEARNS & CO., INC.

Allegations: PREVIOUSLY REPORTED ON U-5.

Product Type:

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

**Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-02388

Date Notice/Process Served: 07/27/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/23/1994

Monetary Compensation Amount: \$13,000.00

Individual Contribution Amount:

Firm Statement WE HAVE SETTLED THIS NASD ARBITRATION CLAIM FOR \$13,000.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: BEAR STEARNS & CO., INC.

Allegations: FORMER BROKERAGE CLIENT [CUSTOMER] WHO WAS A FORMER CLIENT OF MINE AT BSC FROM 8/88 TO 8/89 SOUGHT MONETARY RELIEF FROM MYSELF & BEAR STEARNS JOINTLY AND SEVERALLY FOR LOSSES INCURRED IN HIS IRA BROKERAGE ACCOUNT. CLIENT WAS SEEKING \$20,000 IN DAMAGES, INCLUDING INTEREST, COSTS OF ACTION AND FILING FEES.

Product Type:

Alleged Damages: \$20,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-02388

Date Notice/Process Served: 07/27/1993

Arbitration Pending? No

Disposition: Settled



Disposition Date: 05/23/1994

Monetary Compensation Amount: \$13,000.00

Individual Contribution Amount:

Broker Statement

NO CHARGES, ALLEGATIONS ETC. CASE WAS CLOSED AND SETTLED. BEAR STEARNS SETTLED WITH CLIENT FOR \$13,000 FOR HIS LOSSES IN HIS IRA ACCOUNT. CLIENT ALLEGED HIS ACCOUNT WAS INAPPROPRIATELY HANDLED BY MYSELF AND OTHER BROKER AT BEAR STEARNS. THE MAJORITY OF HIS LOSSES OCCURRED IN HIS ACCOUNT AFTER I LEFT BSC(9/89) APPROXIMATELY 67%. HE DID NOT CLOSE HIS ACCOUNT AT BSC UNTIL APPROXIMATELY JUNE OF 1990, ALMOST ONE YEAR AFTER I LEFT. HE BROUGHT THE COMPLAINT AGAINST MYSELF AND BEAR STEARNS 3 YEARS AFTER HE HAD CLOSED HIS ACCOUNT AT BSC.



End of Report

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