



IAPD Report

Ashley Quinn Romiti

CRD# 7636987

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Ashley Quinn Romiti (CRD# 7636987)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/08/2026**.

CURRENT EMPLOYERS

This individual is not currently registered as an Investment Adviser Representative.

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **0** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	REALTA INVESTMENT ADVISORS, INC	134952	SAN JUAN CAPISTRANO, CA	03/03/2025 - 12/03/2025
	ARKADIOS WEALTH ADVISORS	288863	San Juan Capistrano, CA	08/01/2023 - 03/28/2025
	EMERSON EQUITY LLC	130032	Irvine, CA	01/07/2023 - 11/15/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 0 jurisdiction(s) and 0 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **CONCORDE INVESTMENT SERVICES, LLC**
Main Address: 3909 RESEARCH PARK DRIVE
SUITE 200
ANN ARBOR, MI 48108
Firm ID#: 151604

Branch Office Locations

23 Corporate Plaza Dr., Suite 150
Newport Beach, CA 92660



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
No information reported.		

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	01/06/2023

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/03/2025 - 12/03/2025	REALTA INVESTMENT ADVISORS, INC	CRD# 134952	SAN JUAN CAPISTRANO, CA
IA	08/01/2023 - 03/28/2025	ARKADIOS WEALTH ADVISORS	CRD# 288863	San Juan Capistrano, CA
IA	01/07/2023 - 11/15/2023	EMERSON EQUITY LLC	CRD# 130032	Irvine, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	Concorde Investment Services, LLC	Registered Representative	Y	Ann Arbor, MI, United States
02/2025 - 12/2025	REALTA EQUITIES, INC.	REGISTERED REPRESENTATIVE	Y	WILMINGTON, DE, United States
02/2025 - 12/2025	REALTA INVESTMENT ADVISORS, INC.	IAR	Y	WILMINGTON, DE, United States
09/2022 - 12/2025	Perch Wealth	Marketing Associate	Y	Irvine, CA, United States
07/2023 - 02/2025	ARKADIOS CAPITAL	Registered Representative	Y	Atlanta, GA, United States
07/2023 - 02/2025	ARKADIOS WEALTH ADVISORS	Investment Adviser Representative	Y	Atlanta, GA, United States
10/2022 - 07/2023	Emerson Equity LLC	Registered Representative	Y	San Mateo, CA, United States
04/2022 - 04/2023	Verada	Freelancer, Business Development	Y	New York, NY, United States
10/2020 - 04/2023	Topside Real Estate	Freelancer, Business Development	Y	Newport Beach, CA, United States
01/2017 - 09/2022	Self Employed	Business Development	N	Aliso Viejo, CA, United States
07/2019 - 09/2020	Vantis Capital	Senior Sales Associate	Y	Irvine, CA, United States
08/2016 - 01/2017	Simple Recovery	Case Manager	N	Irvine, CA, United States
05/2015 - 08/2016	Sequoia Deployment Services	Site Acquisition Agent	N	Lake Forest, CA, United States



Registration & Employment History

EMPLOYMENT HISTORY

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

GCA 1031. Investment related. Newport Beach, CA. DBA for securities related activities. Registered Representative. Start date: December 2025. Full time during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Emerson Equity LLC and Arkadios Capital
Allegations:	Alleges unsuitable purchased of several DSTs (Private Placements) from 03/14/22 through 12/11/23
Product Type:	Other: DSTs (Private Placements)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	TBD
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-02160
Filing date of arbitration/CFTC reparation or civil litigation:	10/21/2025

Customer Complaint Information



Date Complaint Received: 10/21/2025

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Firm Statement

Representative is disclosed as the "subject of" one of five investments and not named as a respondent, which denies the ability to vigorously defend oneself, her reputation and otherwise meaningfully respond to the allegations, many of which are contrary to facts, including but not limited to: (i) investor sought out a 1031 real estate exchange, not a diversified investment, with an over 10 year real estate investment experience; (ii) investor ignored Representative's recommendation to mitigate against overconcentration with sponsor by investing capital into a different real estate sponsor; and (iii) investor confirmed in writing that he relied on the offering documents, which outlined numerous significant investment risks and that he did not receive or rely upon any representations, warranties or assurances from the Representative.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: ARKADIOS CAPITAL

Allegations: Violation of Federal Securities Laws; Violations of the California Securities Act; Violation of the Pennsylvania Securities Laws; Violation of the Pennsylvania Unfair Trade Practices and Consumer Protection Law; Breach of Contract; Common Law Fraud; Breach of Fiduciary Duty; Negligence and Gross Negligence.

Product Type: Real Estate Security

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): Claimant seeks recovery of compensatory damages in an amount to be determined by the arbitration panel, as well as benefit of bargain damages, lost opportunity costs, model portfolio damages, prejudgment interests, cost, reasonable attorney's fees, punitive damages in an amount to be determined by the arbitrators, and such relief as is deemed necessary and proper.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 25-02160

Filing date of arbitration/CFTC reparation or civil litigation: 10/21/2025

Customer Complaint Information

Date Complaint Received: 10/22/2025

Complaint Pending? Yes

Settlement Amount:

**Individual Contribution****Amount:****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** Emerson Equity, LLC and Arkadios Capital**Allegations:** CLAIMANT alleges that RESPONDENTS did not conduct a reasonable due diligence on several DST (private placement) investments made from 3/14/22 through 12/11/23 and that these investments were misrepresented to him, and that these investments were unsuitable for him because they were misrepresented to him and CLAIMANT, therefore, did not understand the investments. These recommendations were also unsuitable for CLAIMANT in view of his financial situation, needs and risk tolerance.**Product Type:** Other: DSTs (Private Placements)**Alleged Damages:** \$0.00**Alleged Damages Amount Explanation (if amount not exact):** Unspecified damages.**Is this an oral complaint?** No**Is this a written complaint?** No**Is this an arbitration/CFTC reparation or civil litigation?** Yes**Arbitration/Reparation forum or court name and location:** FINRA**Docket/Case #:** 25-02160**Filing date of arbitration/CFTC reparation or civil litigation:** 10/21/2025**Customer Complaint Information****Date Complaint Received:** 10/21/2025**Complaint Pending?** Yes**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

Representative is disclosed as the "subject of" one of five investments and not named as a respondent, which denies the ability to vigorously defend oneself, her reputation and otherwise meaningfully respond to the allegations, many of which are contrary to facts, including but not limited to: (i) investor sought out a 1031 real estate exchange, not a diversified investment, with an over 10 year real estate investment experience; (ii) investor ignored Representative's recommendation to mitigate against overconcentration with sponsor by investing capital into a different real estate sponsor; and (iii) investor confirmed in writing that he relied on the offering documents, which outlined numerous significant investment risks and that he did not receive or rely upon any representations, warranties or assurances from the Representative.



End of Report

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