



## IAPD Report

# Layne Paul Denlinger Stoops

CRD# 7961757

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### Layne Paul Denlinger Stoops (CRD# 7961757)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/12/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	STATE FARM INVESTMENT MANAGEMENT CORP.	CRD# 3487	07/26/2024
B	STATE FARM VP MANAGEMENT CORP.	CRD# 43036	08/13/2024

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Financial	4



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 3 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **STATE FARM VP MANAGEMENT CORP.**  
Main Address: ONE STATE FARM PLAZA  
BLOOMINGTON, IL 61710-0001  
Firm ID#: 43036

Regulator	Registration	Status	Date
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	08/13/2024
<b>B</b> Idaho	Agent	Approved	08/13/2024
<b>B</b> Oregon	Agent	Approved	08/22/2024
<b>B</b> Washington	Agent	Approved	08/13/2024

#### Branch Office Locations

1902 W Francis Ave  
Suite 113  
Spokane, WA 99205

TASP  
14120 N Newport Why Suite A  
Mead, WA 99021

#### Employment 2 of 2

Firm Name: **STATE FARM INVESTMENT MANAGEMENT CORP.**  
Main Address: ONE STATE FARM PLAZA  
B-2  
BLOOMINGTON, IL 61710-0001  
Firm ID#: 3487

Regulator	Registration	Status	Date
<b>IA</b> Idaho	Investment Adviser Representative	Approved	07/30/2024
<b>IA</b> Oregon	Investment Adviser Representative	Approved	07/29/2024
<b>IA</b> Washington	Investment Adviser Representative	Approved	07/26/2024



## Qualifications

Regulator	Registration	Status	Date
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### Branch Office Locations

**STATE FARM INVESTMENT MANAGEMENT CORP.**  
1902 W Francise Ave  
Suite 113  
Spokane, WA 99205

**STATE FARM INVESTMENT MANAGEMENT CORP.**  
TASP  
14120 N Newport Hwy Suite A  
Mead, WA 99021



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	08/12/2024
Securities Industry Essentials Examination (SIE)	SIE	04/24/2024

#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	06/27/2024
Uniform Securities Agent State Law Examination (S63)	Series 63	05/17/2024

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	Layne Stoops Insurance Agency	TASP	Y	Mead, WA, United States
07/2025 - Present	STATE FARM VP MANAGEMENT CORP	TASP	Y	Mead, WA, United States
07/2025 - Present	State Farm Investment Management Corp	TASP	Y	Mead, WA, United States
07/2024 - Present	State Farm Investment Management Corp	Investment Adviser Representative	Y	Spokane, WA, United States
07/2024 - Present	State Farm VP Management Corp.	Registered Representative	Y	Spokane, WA, United States
05/2023 - Present	Layne Stoops Insurance Agency	Owner/Operator	Y	Spokane, WA, United States
11/2019 - 05/2023	Layne Stoops Agency	Owner/Operator	Y	Cheney, WA, United States
05/2019 - 11/2019	State Farm Insurance	Agent Intern	Y	Spokane, WA, United States
10/2018 - 05/2019	Nexus Health Network	Owner/Operator	N	Las Vegas, NV, United States
10/2016 - 10/2018	Renovari Consulting	Owner/Operator	N	Spokane, WA, United States
09/2014 - 04/2017	Redmond Therapist LLC	Owner/Operator	N	Redmond, WA, United States
09/2014 - 04/2017	Therapy Inc	Owner/Operator	N	Spokane, WA, United States
10/2010 - 04/2017	Spokane Therapist LLC	Owner/Operator	N	Spokane, WA, United States
12/2011 - 11/2016	PracticeCloud	Owner/Operator	N	Spokane, WA, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Layne Stoops' Insurance Agency; Investment-related; 1902 W Francis Ave Ste 113 Spokane, WA 99205; Insurance (State Farm Mutual Automobile Insurance Company and its affiliates); Owner; Agent; 11/01/2019; 80; 80; Service customers and supervise employees



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Financial	4

### Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

#### Disclosure 1 of 4

<b>Reporting Source:</b>	Individual
<b>Action Type:</b>	Receivership
<b>Action Date:</b>	06/02/2017
<b>Organization Name:</b>	Spokane Therapist LLC
<b>Individual Position:</b>	Owner/Operator
<b>Organization Investment-Related?</b>	No
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Superior Court, Spokane County, State of Washington
<b>Location of Court:</b>	Spokane, Washington
<b>Docket/Case #:</b>	17-2-02080-4
<b>Action Pending?</b>	No
<b>Disposition:</b>	Dissolved
<b>Disposition Date:</b>	10/02/2017
<b>Broker Statement</b>	Please see summary of personal bankruptcy for account of actions leading to this decision.

#### Disclosure 2 of 4

<b>Reporting Source:</b>	Individual
<b>Action Type:</b>	Receivership
<b>Action Date:</b>	06/02/2017



**Organization Name:** Therapy Inc  
**Individual Position:** Owner/Operator  
**Organization Investment-Related?** No  
**Type of Court:** State Court  
**Name of Court:** Superior Court, Spokane County, State of Washington  
**Location of Court:** Spokane, Washington  
**Docket/Case #:** 17-2-0208-4  
**Action Pending?** No  
**Disposition:** Dissolved  
**Disposition Date:** 10/02/2017  
**Broker Statement** Please see summary of personal bankruptcy for account of actions leading to this decision.

#### Disclosure 3 of 4

**Reporting Source:** Individual  
**Action Type:** Bankruptcy  
**Bankruptcy:** Chapter 7  
**Action Date:** 10/02/2017  
**Organization Investment-Related?**  
**Type of Court:** Federal Court  
**Name of Court:** United States Bankruptcy Court, Eastern District of Washington  
**Location of Court:** Spokane, Washington  
**Docket/Case #:** 17-02932-FPC  
**Action Pending?** No  
**Disposition:** Discharged  
**Disposition Date:** 09/13/2018  
**Broker Statement** The actions to file Chapter 7 we advised to me from my corporate attorney Barry Davison with Davidson Backman Medeiros PLLC after the following events taking place in 2017.

I was the owner/operator of a counseling group under Therapy Inc., Redmond Therapist LLC, and Spokane Therapist LLC. I hired licensed counselors as independent contractors. I provided office space, marketing, and billing for their practices under the umbrella of the previous three entities. In the state of Washington, I was not allowed to have any of the contractor sign a non-compete, due to their professional license.

During the first two quarters of 2017, one of the providers, undenounced to me, began creating a cohort of 8 other providers currently working for Spokane Therapist LLC, to start their own practice in an adjacent building. They moved all their furniture out over one weekend and took all of their clients. Our billable



revenue dropped from \$120K/monthly to around \$35k monthly, with an operating budget of \$75k/monthly.

I met with my attorney Todd Taylor with Randall Danskin about these events, and at the time, he advised I speak with Barry Davison to file for receivership. Which I did. The intent was to allow time to restructure my business model, without the additional loss of revenue.

Prior to this, I had acquired an SBA loan from Kitsap Bank in Bellevue Washington to open our second location, Redmond Therapist LLC in 2014. I was the only personal guarantor on this loan. During the receivership in the summer of 2017, I was at the grocery store with my 5- and 7-year-old boys. At checkout, my card was declined. After calling my bank, the informed me, Kitsap had filed to garnish my wages and liquidate any assets, including my personal savings and checking account. At this point, Barry Davison, advised I speak to Kevin O'Rourke with Southwell & O'Rourke P.S. to discuss personal bankruptcy. Kevin advised Chapter 7 due to business foreclosure to prevent Kitsap, and any other business-related creditors, from seizing personal moneys needed to continue making ends meet, and this is what I did.

**Disclosure 4 of 4**

<b>Reporting Source:</b>	Individual
<b>Action Type:</b>	Receivership
<b>Action Date:</b>	06/02/2017
<b>Organization Name:</b>	Redmond Therapist LLC
<b>Individual Position:</b>	Owner/Operator
<b>Organization Investment-Related?</b>	No
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Superior Court, Spokane County, State of Washington
<b>Location of Court:</b>	Spokane, Washington
<b>Docket/Case #:</b>	17-0-02080-4
<b>Action Pending?</b>	No
<b>Disposition:</b>	Dissolved
<b>Disposition Date:</b>	10/02/2017
<b>Broker Statement</b>	Please see summary of personal bankruptcy for account of actions leading to this decision.



## End of Report

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