



IAPD Report

STANLEY WONG

CRD# 809384

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STANLEY WONG (CRD# 809384)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA ADVISORS LLC	CRD# 10299	10/03/2016
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	02/01/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISORS LLC	10299	GREENWOOD VILLAGE, IL	10/03/2016 - 03/21/2024
IA	INVESTORS CAPITAL ADVISORY	30613	CENTRAL VALEY, NY	06/11/2008 - 10/03/2016
B	INVESTORS CAPITAL CORP.	30613	CENTRAL VALEY, NY	11/16/2006 - 10/03/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	23



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 15 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	New Jersey	Investment Adviser Representative	Approved	03/21/2024
IA	Texas	Investment Adviser Representative	Restricted Approval	02/01/2024

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
CENTRAL VALEY, NY

Employment 2 of 2

Firm Name: **CETERA ADVISORS LLC**
Main Address: 5299 DTC BLVD #800
GREENWOOD VILLAGE, CO 80111
Firm ID#: 10299

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/03/2016
B	Colorado	Agent	Approved	10/03/2016
B	Connecticut	Agent	Approved	05/20/2021
B	Florida	Agent	Approved	10/24/2016
B	Georgia	Agent	Approved	10/03/2016



Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	10/03/2016
B Indiana	Agent	Approved	10/03/2016
B Massachusetts	Agent	Approved	10/03/2016
B New Jersey	Agent	Approved	10/03/2016
B New York	Agent	Approved	10/03/2016
B North Carolina	Agent	Approved	10/03/2016
B South Carolina	Agent	Approved	10/03/2016
B Texas	Agent	Approved	10/03/2016
B Utah	Agent	Approved	11/10/2021
B Vermont	Agent	Approved	10/03/2016
B Virginia	Agent	Approved	10/03/2016

Branch Office Locations

CETERA ADVISORS LLC
CENTRAL VALEY, NY




Qualifications

PASSED INDUSTRY EXAMS






This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	12/10/1987

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Foreign Currency Options Examination (S15)	Series 15	12/04/1990
 National Commodity Futures Examination (S3)	Series 3	02/24/1987
 Interest Rate Options Examination (S5)	Series 5	10/16/1981
 General Securities Representative Examination (S7)	Series 7	06/21/1975

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/28/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/20/1980

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/03/2016 - 03/21/2024	CETERA ADVISORS LLC	CRD# 10299	GREENWOOD VILLAGE
IA	06/11/2008 - 10/03/2016	INVESTORS CAPITAL ADVISORY	CRD# 30613	CENTRAL VALEY, NY
B	11/16/2006 - 10/03/2016	INVESTORS CAPITAL CORP.	CRD# 30613	CENTRAL VALEY, NY
B	08/18/2003 - 12/01/2006	OPPENHEIMER & CO. INC.	CRD# 249	FISHKILL, NY
IA	10/11/2002 - 08/26/2003	COMMERCE CAPITAL MARKETS, INC.	CRD# 6940	RAMSEY, NJ
B	03/13/2001 - 08/26/2003	COMMERCE CAPITAL MARKETS, INC.	CRD# 6940	PHILADELPHIA, PA
B	11/11/1992 - 12/15/2000	FAHNESTOCK & CO. INC.	CRD# 249	NEW YORK, NY
B	02/28/1984 - 10/15/1992	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	09/26/1978 - 03/14/1984	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	
B	06/25/1975 - 09/26/1978	MERRILL LYNCH, PIERCE, FENNER & SMITH, INC.	CRD# 572	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2024 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
10/2016 - Present	CETERA ADVISORS LLC	REGISTERED REPRESENTATIVE	Y	ST CLOUD, MN, United States
01/2006 - Present	HUDSON VALLEY MONEY TREE INC, DBA STANLEY WONG	INSURANCE AGENT	Y	CENTRAL VALLEY, NY, United States
11/2006 - 10/2016	INVESTORS CAPITAL CORPORATION	REGISTERED REPRESENTATIVE	Y	LYNNFIELD, MA, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. NAME OF OTHER BUSINESS: FIXED INSURANCE WITH VARIOUS COMPANIES;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED LOCATION;
NATURE OF BUSINESS: FIXED INSURANCE;
START DATE: 06/22/2016;
APX NUMBER OF HOURS PER WEEK: 1 HOUR;
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES;
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT;
BRIEF DESCRIPTION OF DUTIES: SELLS LIFE & ANNUITIES.

2. NAME OF OTHER BUSINESS: HUDSON VALLEY MONEY TREE, INC. DBA STANLEY WONG INVESTMENTS;
INVESTMENT RELATED: YES;
ADDRESS: SAME AS REGISTERED;
NATURE OF BUSINESS: FIXED INSURANCE;
START DATE: 2006;
POSITION/TITLE/RELATIONSHIP: INSURANCE AGENT;
APX NUMBER OF HOURS PER WEEK: 1 HOUR;
APX NUMBER OF HOURS DURING TRADING HOURS: VARIES;
BRIEF DESCRIPTION OF DUTIES: DBA FOR FIXED INSURANCE SALES (LIFE INSURANCE & VARIABLE ANNUITIES).

3. NAME OF OTHER BUSINESS: PARISH OF SACRED HEART - ST. PATRICK ;
INVESTMENT RELATED: NO;
ADDRESS: 26 STILL RD MONROE, NY 10950;
NATURE OF BUSINESS: RELIGIOUS ORGANIZATION;
START DATE: 07/2023;
POSITION/TITLE/RELATIONSHIP: TRUSTEE;
APX NUMBER OF HOURS PER WEEK: 1;
APX NUMBER OF HOURS DURING TRADING HOURS: 0;
BRIEF DESCRIPTION OF DUTIES: HELP ,TALK WITH PASTOR REGARDING RELIGIOUS ACTIVITIES OF CHURCH;



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	23

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 23

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Investors Capital Corp.
Allegations:	Client has asserted that the RR is liable for purported tax consequences associated with profit from a 2014 stock sale and claims that the corporate bonds purchased with the proceeds of that investment had been unsuitable.
Product Type:	Debt-Corporate Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$65,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/05/2016
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	03/08/2016
Settlement Amount:	
Individual Contribution Amount:	

**Arbitration Information**

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	16-00582
Date Notice/Process Served:	03/08/2016
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	03/30/2017
Monetary Compensation Amount:	\$14,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	RR has indicated that he spoke with the client and the client's bookkeeper to discuss the potential partial sale of a concentrated listed equity to invest in three corporate bonds, diversifying the client's portfolio. Matter settled to avoid the time and expense of litigation.

Disclosure 2 of 23

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Investors Capital
Allegations:	Unsuitable investment strategy
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$1,200,000.00
Alleged Damages Amount Explanation (if amount not exact):	.
Is this an oral complaint?	
Is this a written complaint?	
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	15-01875
Filing date of arbitration/CFTC reparation or civil litigation:	07/13/2015

Customer Complaint Information

Date Complaint Received:	08/20/2015
Complaint Pending?	No



Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 07/13/2015

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 15-01875

Date Notice/Process Served: 08/20/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/06/2017

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Broker Statement
The Registered Representative denies the allegations in the Statement of Claim and intends to vigorously defend the arbitration. The customers are experienced investors who actively participated in the decision-making process. All of the transactions in the account were authorized by the customers with full knowledge of the risks associated with each investment. Matter settled to avoid the time and expense of litigation.

Disclosure 3 of 23

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO., INC.

Allegations: UNSUITABILITY, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION, FRAUD.

Product Type: Other

Other Product Type(s): ANNUITIES

Alleged Damages: \$49,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #04-00171](#)

Date Notice/Process Served: 01/08/2004

Arbitration Pending? No

Disposition: Award

Disposition Date: 01/19/2006

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO



Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND OBLIGATED TO THE CLAIMANTS \$15,260.00 IN COMPENSATORY DAMAGES.

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: FAHNESTOCK & CO., INC.
Allegations: SUITABILITY; ALLEGED COMPENSATORY DAMAGES WERE UNSPECIFIED BUT DETERMINED BY THE FIRM TO BE IN EXCESS OF \$5,000.
Product Type: Annuity(ies) - Fixed
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 02/05/2003
Complaint Pending? Yes
Settlement Amount:
Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: FAHNESTOCK & CO., INC.
Allegations: SUITABILITY; ALLEGED COMPENSATORY DAMAGES WERE UNSPECIFIED BUY DETERMINED BY FIRM TO BE IN EXCESS OF \$5,000.
Product Type: Annuity(ies) - Fixed
Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 02/05/2003
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 02/03/2004
Settlement Amount:
Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 04-00171
Date Notice/Process Served: 02/03/2004
Arbitration Pending? No
Disposition: Award to Customer
Disposition Date: 01/19/2006



Monetary Compensation Amount: \$15,260.00

Individual Contribution Amount: \$3,000.00

Broker Statement RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO THE CLAIMANTS \$15,260.00 IN COMPENSATORY DAMAGES,

Disclosure 4 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$23,004.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$43,970.00

Individual Contribution Amount:

Firm Statement THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$23,004.00

Customer Complaint Information

Date Complaint Received: 10/21/1993



Complaint Pending? No
Status: Settled
Status Date: 10/21/1993
Settlement Amount: \$43,970.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 23

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint:
Allegations: NOT PROVIDED
Product Type: Other
Alleged Damages: \$23,004.00

Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date: 10/21/1993
Settlement Amount: \$50,446.00
Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PATNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.
Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.
Product Type: Other
Other Product Type(s): LIMITED PARTNERSHIPS
Alleged Damages: \$23,004.00

Customer Complaint Information



Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date: 10/21/1993
Settlement Amount: \$50,446.00
Individual Contribution Amount: \$0.00

Disclosure 6 of 23

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint:
Allegations: NOT PROVIDED
Product Type: Other
Alleged Damages: \$14,382.00

Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date: 10/21/1993
Settlement Amount: \$24,884.00
Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.
Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.
Product Type: Other
Other Product Type(s): LIMITED PARTNERSHIPS
Alleged Damages: \$14,382.00



Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date: 10/21/1993
Settlement Amount: \$24,884.00
Individual Contribution Amount: \$0.00

Disclosure 7 of 23

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint:
Allegations: NOT PROVIDED
Product Type: Other
Alleged Damages: \$11,094.00

Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date: 10/21/1993
Settlement Amount: \$39,258.00
Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.
Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.
Product Type: Other
Other Product Type(s): LIMITED PARTNERSHIPS



Alleged Damages: \$11,094.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$39,258.00

Individual Contribution Amount: \$0.00

Disclosure 8 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$9,586.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$23,250.00

Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other



Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$9,586.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$23,250.00

Individual Contribution Amount: \$0.00

Disclosure 9 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$15,673.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$16,766.00

Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.



Product Type: Other
Other Product Type(s): LIMITED PARTNERSHIPS
Alleged Damages: \$15,673.00

Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date: 10/21/1993
Settlement Amount: \$16,766.00
Individual Contribution Amount: \$0.00

Disclosure 10 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other
Alleged Damages: \$56,672.00

Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date: 10/21/1993
Settlement Amount: \$66,090.00
Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PATNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.



Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$56,672.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$66,090.00

Individual Contribution Amount: \$0.00

Disclosure 11 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: UNKNOWN

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$10,423.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$15,532.00

Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PATNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$10,423.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$15,532.00

Individual Contribution Amount: \$0.00

Disclosure 12 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$3,127.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$24,074.00

Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PATNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$3,127.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$24,074.00

Individual Contribution Amount: \$0.00

Disclosure 13 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$6,052.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$15,044.00

Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PATNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$6,052.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$15,044.00

Individual Contribution Amount: \$0.00

Disclosure 14 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$6,508.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$12,548.00

Individual Contribution Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PATNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE



OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$6,508.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$12,548.00

Individual Contribution Amount: \$0.00

Disclosure 15 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$15,330.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$20,930.00

Individual Contribution Amount:

Firm Statement THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PATNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED



UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$15,330.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$20,930.00

Individual Contribution Amount: \$0.00

Disclosure 16 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$32,680.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$87,596.00

Individual Contribution Amount:

Firm Statement THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PATNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED



CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$32,680.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$87,596.00

Individual Contribution Amount: \$0.00

Disclosure 17 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$17,669.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$34,994.00

Individual Contribution Amount:

Firm Statement THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO



PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$17,669.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$34,994.00

Individual Contribution Amount: \$0.00

Disclosure 18 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: NOT PROVIDED

Product Type: Other

Alleged Damages: \$19,342.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date: 10/21/1993

Settlement Amount: \$56,680.00

Individual Contribution Amount:



Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PATNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES INC.

Allegations:

CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type:

Other

Other Product Type(s):

LIMITED PARTNERSHIPS

Alleged Damages:

\$19,342.00

Customer Complaint Information

Date Complaint Received:

10/21/1993

Complaint Pending?

No

Status:

Settled

Status Date:

10/21/1993

Settlement Amount:

\$56,680.00

Individual Contribution Amount:

\$0.00

Disclosure 19 of 23

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

Allegations:

NOT PROVIDED

Product Type:

Other

Alleged Damages:

\$11,702.00

Customer Complaint Information

Date Complaint Received:

10/21/1993

Complaint Pending?

No

Status:

Settled

Status Date:

10/21/1993

Settlement Amount:

\$18,111.00

Individual Contribution



Amount:

Firm Statement

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES INC.

Allegations:

CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type:

Other

Other Product Type(s):

LIMITED PARTNERSHIPS

Alleged Damages:

\$11,702.00

Customer Complaint Information

Date Complaint Received:

10/21/1993

Complaint Pending?

No

Status:

Settled

Status Date:

10/21/1993

Settlement Amount:

\$18,111.00

Individual Contribution Amount:

\$0.00

Disclosure 20 of 23

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

Allegations:

NOT PROVIDED

Product Type:

Other

Alleged Damages:

\$7,044.00

Customer Complaint Information

Date Complaint Received:

10/21/1993

Complaint Pending?

No

Status:

Settled

Status Date:

10/21/1993

Settlement Amount:

\$12,213.00

**Individual Contribution****Amount:****Firm Statement**

THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES INC.

Allegations:

CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL.

Product Type:

Other

Other Product Type(s):

LIMITED PARTNERSHIPS

Alleged Damages:

\$7,044.00

Customer Complaint Information**Date Complaint Received:**

10/21/1993

Complaint Pending?

No

Status:

Settled

Status Date:

10/21/1993

Settlement Amount:

\$12,213.00

Individual Contribution Amount:

\$0.00

Disclosure 21 of 23**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

PRUDENTIAL SECURITIES, INC.

Allegations:

CLIENT'S ALLEGE MISREPRESENTATION WITH RESPECT TO THEIR 1986 & 1987 PURCHASE OF POLARIS 2 & 3: WATSON TAYLOR 4 & FOGELMAN MORTGAGE. CLIENT'S DO NOT ALLEGE DAMAGES BUT THEY ARE BELIEVED TO BE IN EXCESS OF \$10,000.00.

Product Type:**Alleged Damages:****Customer Complaint Information****Date Complaint Received:**

07/15/1993

Complaint Pending?

No



Status: Settled

Status Date:

Settlement Amount: \$13,510.50

Individual Contribution Amount:

Firm Statement PSI SETTLED THIS MATTER FOR \$13,510.50.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: ALLEGED MISREPRESENTATION OF PURCHASES OF PRUDENTIAL-BACHE LIMITED PARTNERSHIPS PURCHASED IN 1986-1987.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/15/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$13,510.50

Individual Contribution Amount:

Broker Statement Not Provided
I DENY ALL ALLEGATIONS, CLIENTS WERE REFERRED TO ME BY ANOTHER CLIENT WHO IS RELATED TO THE RASKINS. MR. RASKIN IS A SOPHISTICATED INVESTOR AND RECEIVED ALL PROSPECTUS BEFORE PURCHASES WERE MADE. THE COMPLAINT ARISES FROM THE RECENT NEWSPAPER ARTICLES ON PRUDENTIAL'S LIMITED PARTNERSHIPS AND FINANCIAL SETTLEMENTS AWARDED TO CLIENTS.

Disclosure 22 of 23

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES

Allegations: CLIENT ALLEGED THAT FA MISREPRESENTED UNSUITABLE LIMITED PARTNERSHIPS VALUED AT \$67,000.00

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 11/12/1992



Complaint Pending? No
Status: Settled
Status Date:
Settlement Amount: \$13,000.00
Individual Contribution Amount:
Firm Statement CLIENT AGREED TO ACCEPT \$13,000 IN RESOLUTION OF HER DISPUTE. FA WILL NOT BE CONTRIBUTING TO THE SETTLEMENT.
Not Provided

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES
Allegations: CLIENT WANTED TO KNOW WHAT TO DO WITH LIMITED PARTNERSHIPS PURCHASED AT PRUDENTIAL
Product Type: Other
Other Product Type(s): LIMITED PARTNERSHIPS
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 12/27/1992
Complaint Pending? No
Status: Settled
Status Date: 05/06/1993
Settlement Amount: \$13,000.00
Individual Contribution Amount: \$0.00
Broker Statement PRUDENTIAL SECURITIES PAID CLIENT \$13000 IN RESOLUTION TO HER LETTER. I DID NOT CONTRIBUTE TO THE SETTLEMENT. CLIENT ATTENDED SEVERAL PRUDENTIAL SECURITIES PUBLIC SEMINARS ON LONG ISLAND. I DID NOT SPEAK, NOR DID I GIVE ANY PRESENTATIONS AT THE SEMINAR. MY PARTICIPATION OF THE SEMINARS WAS TO ENCOURAGE HER ATTENDENCE TO THE FORUM. AT ONE OF THE SEMINARS, CUSTOMER CHALLENGED STATEMENTS MADE BY PRUDENTIAL'S SPEAKERS, BUT BOT THE INVESTMENT ANYWAY, CLIENT RECEIVED ALL BROCHURES AND PROSPECTUS AT SEMINARS AND HAD AMPLE OPPORTUNITY TO ASK ALL QUESTIONS TO PRUDENTIAL

Disclosure 23 of 23

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint:
Allegations: MISREPRESENTATION, UNSUITABLE LIMITED



PARTNERSHIP AND MUTUAL FUND RECOMMENDATIONS. DAMAGES UNSPECIFIED, BUT BELIEVED TO BE IN EXCESS OF \$10,000.

Product Type:

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: American Arbitration Association

Date Notice/Process Served: 03/27/1992

Arbitration Pending? Yes

Firm Statement

NASON FARO NAMED AS CO-RESPONDENT.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: I PURCHASED GOVT MUTUAL FUNDS IN 1986 FOR CLIENT; CLIENT SHORTLY THEREAFTER TRANSFERED ACCT TO FLORIDA WHERE THEY RELOCATED. FA IN FLORIDA BOT LIMITED PARTNERSHIPS FOR THEM. CLIENT WANTS MONEY BACK STATING THE INVESTMENTS WERE IN APPROPRATE FOR THEM.

Product Type: Other

Other Product Type(s): LIMITED PARTNERSHIPS

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 03/27/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 01/30/1995

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	AMERICAN ARBITRATION ASSOCIATION - DOCKET/CASE # NOT KNOWN
Date Notice/Process Served:	03/27/1992
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/30/1995
Monetary Compensation Amount:	\$35,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I DENY ALL ALLEGATIONS.



End of Report

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