



IAPD Report

JOSEPH JEROME SCHIRRIPA

CRD# 813240

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 7
Registration and Employment History	8
Disclosure Information	9



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOSEPH JEROME SCHIRRIPA (CRD# 813240)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	UBS FINANCIAL SERVICES INC.	CRD# 8174	03/15/2001
IA	UBS FINANCIAL SERVICES INC.	CRD# 8174	03/21/2001

QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **48** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY	07/31/1993 - 03/23/2001
B	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	11/22/1977 - 07/31/1993
B	SHEARSON HAYDEN STONE INC.	7295	NEW YORK, NY	11/17/1976 - 11/22/1977

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **48** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD
WEEHAWKEN, NJ 07086

Firm ID#: 8174

Regulator	Registration	Status	Date
B BOX Exchange LLC	General Securities Principal	Approved	05/16/2012
B BOX Exchange LLC	General Securities Representative	Approved	05/16/2012
B Cboe Exchange, Inc.	General Securities Representative	Approved	03/15/2001
B Cboe Exchange, Inc.	General Securities Principal	Approved	03/26/2026
B FINRA	General Securities Representative	Approved	03/15/2001
B FINRA	General Securities Principal	Approved	04/19/2001
B NYSE American LLC	General Securities Representative	Approved	03/15/2001
B NYSE American LLC	General Securities Principal	Approved	03/19/2008
B NYSE Arca, Inc.	General Securities Representative	Approved	03/15/2001
B NYSE Arca, Inc.	General Securities Principal	Approved	09/01/2006
B NYSE Texas, Inc.	General Securities Representative	Approved	07/13/2022
B NYSE Texas, Inc.	General Securities Principal	Approved	03/26/2026
B Nasdaq ISE, LLC	General Securities Representative	Approved	01/23/2008



Qualifications

	Regulator	Registration	Status	Date
B	Nasdaq ISE, LLC	General Securities Principal	Approved	08/26/2011
B	Nasdaq PHLX LLC	General Securities Representative	Approved	03/15/2001
B	Nasdaq PHLX LLC	General Securities Principal	Approved	08/26/2011
B	Nasdaq Stock Market	General Securities Principal	Approved	07/12/2006
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	03/15/2001
B	New York Stock Exchange	General Securities Principal	Approved	06/26/2010
B	Alabama	Agent	Approved	03/15/2001
B	Alaska	Agent	Approved	03/15/2001
B	Arizona	Agent	Approved	03/15/2001
B	Arkansas	Agent	Approved	03/15/2001
B	California	Agent	Approved	03/15/2001
IA	California	Investment Adviser Representative	Approved	04/20/2001
B	Colorado	Agent	Approved	03/15/2001
B	Connecticut	Agent	Approved	03/15/2001
B	Delaware	Agent	Approved	03/27/2001
B	District of Columbia	Agent	Approved	03/15/2001
B	Florida	Agent	Approved	03/15/2001
B	Georgia	Agent	Approved	03/15/2001



Qualifications

Regulator	Registration	Status	Date
B Hawaii	Agent	Approved	09/28/2001
B Idaho	Agent	Approved	03/15/2001
B Illinois	Agent	Approved	03/27/2001
B Indiana	Agent	Approved	03/15/2001
B Iowa	Agent	Approved	03/15/2001
B Kansas	Agent	Approved	03/15/2001
B Kentucky	Agent	Approved	03/15/2001
B Louisiana	Agent	Approved	03/23/2001
B Maine	Agent	Approved	10/23/2019
B Maryland	Agent	Approved	03/15/2001
B Massachusetts	Agent	Approved	03/15/2001
B Michigan	Agent	Approved	03/15/2001
B Minnesota	Agent	Approved	03/15/2001
B Missouri	Agent	Approved	03/15/2001
B Montana	Agent	Approved	04/02/2001
B Nebraska	Agent	Approved	03/15/2001
B Nevada	Agent	Approved	03/15/2001
B New Hampshire	Agent	Approved	03/15/2001
B New Jersey	Agent	Approved	03/15/2001



Qualifications

Regulator	Registration	Status	Date
B New Mexico	Agent	Approved	03/15/2001
B New York	Agent	Approved	03/15/2001
B North Carolina	Agent	Approved	03/15/2001
B Ohio	Agent	Approved	03/15/2001
B Oklahoma	Agent	Approved	03/15/2001
B Oregon	Agent	Approved	03/15/2001
B Pennsylvania	Agent	Approved	03/15/2001
B Puerto Rico	Agent	Approved	03/05/2010
B Rhode Island	Agent	Approved	03/15/2001
B South Carolina	Agent	Approved	03/23/2001
B South Dakota	Agent	Approved	05/02/2013
B Tennessee	Agent	Approved	03/15/2001
B Texas	Agent	Approved	03/15/2001
IA Texas	Investment Adviser Representative	Restricted Approval	03/21/2001
B Utah	Agent	Approved	03/16/2001
B Vermont	Agent	Approved	03/10/2008
B Virginia	Agent	Approved	03/15/2001
B Washington	Agent	Approved	03/15/2001



Qualifications

Regulator	Registration	Status	Date
B Wisconsin	Agent	Approved	03/15/2001

Branch Office Locations

UBS FINANCIAL SERVICES INC.
131 SOUTH RODEO DRIVE
SUITE 300
BEVERLY HILLS, CA 90212





Qualifications

PASSED INDUSTRY EXAMS



This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	01/02/2023
 General Securities Principal Examination (S00)	Series 00	09/26/1975

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Interest Rate Options Examination (S5)	Series 5	10/17/1981
 AMEX Put and Call Exam (PC)	PC	05/19/1977
 General Securities Representative Examination (S7)	Series 7	04/10/1976

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/15/1992
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/23/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/31/1993 - 03/23/2001	SALOMON SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	11/22/1977 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	11/17/1976 - 11/22/1977	SHEARSON HAYDEN STONE INC.	CRD# 7295	
B	03/05/1976 - 11/17/1976	SHEARSON HAYDEN STONE INC.	CRD# 6774	
B	10/02/1975 - 10/11/1976	BENCHMARK SECURITIES, INC. CO.	CRD# 2782	
B	11/17/1975 - 02/24/1976	SAMUEL B. FRANKLIN AND COMPANY, INC.	CRD# 741	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2001 - Present	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	BEVERLY HILLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

PEPPERDINE UNIVERSITY / 24255 PACIFIC COAST HWY MALIBU,CA. 90263 / OTHER/ EDUCATION / EDUCATION / MEMBER OF BOARD OF DIRECTORS / BOARD MEMBER PEPPERDINE UNIVERSITY / START DATE 03/01/2013 - / LUNCH MEETINGS

Young Catholic Professionals / United States / Dallas Tx,United States youngcatholicprofessionals.org / Boardmember / Active / Advise the managing team. / 8 / Start Date 6/1/2019 Charity No / No

Name of Business: The Americo Family Trust./ Address: Meese Memory Care Unit, 604 Virginia Street Dunedin FL United States 34698./Investment Related: Yes./ Nature: Handle investments, non-operating trust./ Role: Handle investments./ Start Date: 9/27/2018./ Time Required: N/A.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: IME FRAME: AUGUST 2007 THROUGH JUNE 2, 2010

CLAIMANT ALLEGES THE OVER CONCENTRATION OF ACCOUNTS IN THE FINANCIAL SECTOR AND FAILURE TO DISCLOSE THE RISKS ASSOCIATED WITH THE PURCHASES. CLAIMANT FURTHER ALLEGES BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT AND FRAUD.

Product Type: Debt-Government
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$703,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-02405

Filing date of arbitration/CFTC reparation or civil litigation: 06/02/2010

**Customer Complaint Information**

Date Complaint Received: 06/02/2010
Complaint Pending? No
Status: Settled
Status Date: 05/12/2011
Settlement Amount: \$125,000.00
Individual Contribution Amount: \$0.00

Broker Statement

The claimants, husband and wife, both were life insurance brokers and were sophisticated investors. They previously filed an arbitration claim against another Firm alleging losses in their accounts after the 2000-2001 market crash and well understood the risk of the investment strategy. They purchased Fannie Mae against my recommendation. I further recommended that they sell their Countrywide position, days after its purchase, and they refused to sell.

Disclosure 2 of 6

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: TIME FRAME: 2004 THRU NOVEMBER 2008.
CLIENT'S COUNSEL ALLEGES THAT THE FA OVER CONCENTRATED THE ACCOUNT IN TWO EQUITY POSITIONS IN WHICH THE FA SOLD COVERED OPTIONS. COUNSEL FURTHER ALLEGES THAT IF THE RISKS HAD BEEN EXPLAINED TO THE CLIENT, HE WOULD NOT HAVE ALLOWED THIS TYPE OF TRADING.

Product Type: Options
Alleged Damages: \$950,000.00

Customer Complaint Information

Date Complaint Received: 11/25/2008
Complaint Pending? No
Status: Denied
Status Date: 02/12/2009
Settlement Amount:
Individual Contribution Amount:

Disclosure 3 of 6

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT WHEN THE INVESTMENT WAS RECOMMENDED, HE WAS TOLD THAT THE FNMA WAS A GOVERNMENT BACKED ENTITY,



COMPLETELY SAFE. CLIENT FURTHER ALLEGES THAT THE FA STATED "YOU WON'T LOSE YOUR MONEY." CLIENT FURTHER STATED THAT FA TOLD HIM TO HOLD HIS POSITIONS, THAT THE GOVERNMENT WOULD BAIL OUT FREDDIE AND FANNIE AND THAT THE CLIENT WOULD BE FINE AND NOT LOSE ANY MONIES.

Product Type: Other
Other Product Type(s): PREFERRED SECURITIES
Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 09/09/2008
Complaint Pending? No
Status: Denied
Status Date: 02/06/2009

Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 6

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT WHEN THE INVESTMENT WAS RECOMMENDED, HE WAS TOLD IT WAS AA RATED. CLIENT FURTHER ALLEGES THE INVESTMENT WAS ACTUALLY RATED BBB+ AND DID NOT MEET HIS INVESTMENT CRITERIA. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Other: Investment Ratings
Alleged Damages: \$5,000.00
Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/18/2008
Complaint Pending? No
Status: Settled
Status Date: 12/15/2008
Settlement Amount: \$90,000.00



Individual Contribution Amount: \$0.00

Broker Statement I recommended the MetLife Preferred investment. The client was advised that Firm's records show that he received a copy of prospectus at that time of purchase which stated that MetLife Preferred rating was "BBB", which is considered investment grade, yet he did not have a concern at that time. The client was also advised that since the time of purchase, in June 2005, the Preferred investment generated interest income with average rate of approximately 5.88%. This was consistent with his investment objective of income. If the client did not agree to and approve of the purchase, why did he wait 3 years to make his complaint.

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GMI

Allegations: THE CLIENT ALLEGED FAILURE TO FOLLOW INSTRUCTIONS WITH RESPECT TO SELLING A STOCK IN 1999.

Product Type: Equity - OTC

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 02/06/2004

Complaint Pending? No

Status: Denied

Status Date: 03/30/2004

Settlement Amount:

Individual Contribution Amount:

Firm Statement CLAIM DENIED.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GMI

Allegations: THE CLIENT ALLEGED FAILURE TO FOLLOW INSTRUCTIONS WITH RESPECT TO SELLING A STOCK IN 1999.

Product Type: Equity - OTC

Alleged Damages: \$10,000.00

Customer Complaint Information

Date Complaint Received: 02/06/2004

Complaint Pending? No

Status: Denied

Status Date: 03/30/2004



Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED.

Disclosure 6 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: POOR PERFORMANCE AND MISREPRESENTATION.

Product Type: Other

Other Product Type(s): EQUITY.

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received: 05/29/2002

Complaint Pending? No

Status: Withdrawn

Status Date: 08/12/2002

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: POOR PERFORMANCE AND MISREPRESENTATION.

Product Type: Equity - OTC

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received: 05/29/2002

Complaint Pending? No

Status: Withdrawn

Status Date: 08/12/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT'S COMPLAINT LETTER FOCUSED ON THE FIRM'S TELECOMMUNICATIONS ANALYST NOT THE BROKER'S PERFORMANCE.



End of Report

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