IAPD Report

PAUL DEAN GARNETT

CRD# 815379

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

PAUL DEAN GARNETT (CRD# 815379)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/04/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	GARNETT INVESTMENT STRATEGIES	CRD# 282370	02/22/2016

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SECURITIES AMERICA ADVISORS, INC.	110518	BEATRICE, NE	08/29/2013 - 10/13/2015
B	SECURITIES AMERICA, INC.	10205	BEATRICE, NE	08/23/2013 - 10/09/2015
IA	EDWARD JONES	250	BEATRICE, NE	07/13/2007 - 08/23/2013

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **GARNETT INVESTMENT STRATEGIES**

Main Address: 2630 EASTSIDE BLVD.
BEATRICE, NE 68310

Firm ID#: 282370

	Regulator	Registration	Status	Date
IA	Nebraska	Investment Adviser Representative	Approved - Pending IAR CE	01/01/2026

Branch Office Locations

GARNETT INVESTMENT STRATEGIES
2630 EASTSIDE BLVD.
BEATRICE, NE 68310

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/09/2015
B	General Securities Representative Examination (S7)	Series 7	11/15/1975

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/05/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/11/1979

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/29/2013 - 10/13/2015	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	BEATRICE, NE
B	08/23/2013 - 10/09/2015	SECURITIES AMERICA, INC.	CRD# 10205	BEATRICE, NE
IA	07/13/2007 - 08/23/2013	EDWARD JONES	CRD# 250	BEATRICE, NE
B	11/24/1975 - 07/15/2013	EDWARD JONES	CRD# 250	BEATRICE, NE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2016 - Present	Primary Wealth Management, LLC	Investment Adviser Representative	Y	Beatrice, NE, United States
02/2016 - 12/2018	Garnett Insurance Solutions, LLC	Insurance Agent	N	Beatrice, NE, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) PDG ENTERPRISES, LLC; (non-investment related); 2630 Eastside Blvd., Beatrice, NE; Family company to invest in business opportunities and to utilize gifting for personal estate planning; Managing Member; start date 8/2007; 20 hrs/month; 5 hrs during trading hours; determine the business opportunities for investment.
2)Garnett Family Farms, LLC; (not investment related); 5500 Merle Hay Rd, #14, Johnston, IA; chicken and egg-layer facilities and agriculture; Managing Member; 1997; 2 hrs/month; 2 hrs/month during trading; business manager
3)E Energy Adams, LLC; (investment related); 13238 E. Aspen Rd. Adams, NE; ethanol plant investment; limited investor; 2008; 0 hrs/month; 0 hrs/month during trading; no duties
4) Truman State University President's Advisory Council; (not investment related), 100 E. Normal Ave., Kirksville, MO; Advisory Council; Council Member; start date 03/2018; 1.5 hours/month; 0 hrs/month during trading; advise the university on various matters;
5) Truman State University Foundation; (investment related), 100 E. Normal Ave., Kirksville, MO; Board Member and Chairman of Investment Committee; start date 03/2021; 5 hours/month; 1 hrs/month during trading; advise the university on various matters
6) Legend Agency, LLC; (non-investment related); 23 Southwood Drive, Morris Plaines, NJ 07950; shareholder in sports agency; start date 08/2025; 0 hrs/month; 0 hrs/month during trading.
7) Rare Earth Salts, Inc. (non-investment related); 5331 Element Avenue, Beatrice, NE 68310; Rare earth metal extraction; Board of Managers; start date 08/2019; 4 hrs/month; 0 hrs/month during trading; no duties.
8) Garnett Insurance Solution, LLC; (investment related); 2630 Eastside Blvd., Beatrice, NE; Insurance Sales; Insurance agent; start date 02/2016; 5 hrs/month all during trading hours; sells life insurance when appropriate.

Registration & Employment History

OTHER BUSINESS ACTIVITIES

9) GIS, LLC, 2630 Eastside Blvd., Beatrice, NE; Advise and consult on investment related transactions; Owner; start date 08/2013; 40 hrs/week all during trading hours.
10) Premiere Bookkeeping, LLC; not investment-related, 2630 Eastside Blvd., Beatrice, NE 68310; Bookkeeping services to individuals, organizations, and business owners (non-investment related); Owner; started 2015; 1 hour per month/0 during trading hours.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	Nebraska Department of Banking and Finance
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	10/26/2015
Docket/Case Number:	N/A
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Edward Jones
Product Type:	Other: Private Securities Transaction
Allegations:	Participation in a securities transaction outside the regular scope of business of employment with his member firm without providing written notice to the member firm.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No

Resolution Date:	03/03/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	10 DAYS
Start Date:	02/22/2016
End Date:	03/03/2016
Monetary Sanction 1 of 2	
Monetary Related Sanction:	Monetary Penalty other than Fines
Total Amount:	$1,000.00
Portion Levied against individual:	$1,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/22/2016
Was any portion of penalty waived?	No
Amount Waived:	
Monetary Sanction 2 of 2	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/22/2016
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	State of Nebraska
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	12/11/2015
Docket/Case Number:	N/A

Employing firm when activity occurred which led to the regulatory action:	Edward D. Jones
Product Type:	No Product
Allegations:	ALLEGATIONS OF VIOLATIONS OF RULES NASD RULE 3040 AND FINRA RULES 3270 AND 2010.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/12/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	10 days
Start Date:	02/16/2016
End Date:	02/26/2016
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$11,000.00
Portion Levied against individual:	$11,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/12/2016
Was any portion of penalty waived?	No
Amount Waived:	

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	
Date Initiated:	12/11/2015

Docket/Case Number:	2013037631501
Employing firm when activity occurred which led to the regulatory action:	Edward D. Jones & Co., L.P.
Product Type:	Other: private securities
Allegations:	Without admitting or denying the findings, Garnett consented to the sanctions and to the entry of findings that he participated in an undisclosed private securities transaction away from his member firm by organizing a private placement for an entity that was formed to acquire an interest in a helicopter medical evacuation business and failed to provide written notice to his firm prior to participating in the transaction. The findings stated that Garnett participated in the transaction by seeking investors, including the firm's customers, to pool their assets with other investors to purchase an interest in the business, coordinating the investor group's activities, and negotiating with the business. Garnett also participated in the transaction by preparing agendas for investor meetings, and following up with investors to make sure that they had signed the subscription agreements and wired their funds. The private placement entity later issued $2.5 million in securities to eight investors, including Garnett. In addition, Garnett invested a total of $140,000 in two other private securities offerings. Garnett failed to provide notice of the transactions to his firm. The findings also stated that Garnett acted as statutory manager of the private placement entity, conducted its business, executed contracts on behalf of it, and presided over an initial member meeting and failed to provide prior written notice to the firm of his participation in the outside business activity.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/11/2015
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	any capacity
Duration:	One year
Start Date:	12/21/2015

End Date:	12/20/2016
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$40,000.00
Portion Levied against individual:	$40,000.00
Payment Plan:	deferred
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Bar Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Denial Expulsion Monetary Penalty other than Fines Prohibition Reprimand Requalification Rescission Restitution Revocation Suspension Undertaking
Date Initiated:	07/01/2015
Docket/Case Number:	20130376315
Employing firm when activity occurred which led to the regulatory action:	Edward D. Jones
Product Type:	No Product
Allegations:	ALLEGATIONS OF VIOLATIONS OF RULES NASD RULE 3040 AND FINRA RULES 3270 AND 2010.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	12/11/2015
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All capacities
Duration:	one year
Start Date:	12/21/2015
End Date:	12/20/2016
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$40,000.00
Portion Levied against individual:	$40,000.00
Payment Plan:	Yes
Is Payment Plan Current:	Yes
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	EDWARD JONES
Termination Type:	Discharged
Termination Date:	07/08/2013
Allegations:	FAILED TO DISCLOSE OUTSIDE BUSINESS ACTIVITIES IN WHICH MR. GARNETT'S EDWARD JONES CLIENTS INVESTED. MR GARNETT WAS APPOINTED MANAGER OF A PRIVATE PLACEMENT INVESTMENT AND SOLICITED ADDITIONAL CAPITAL COMMITMENTS FROM INVESTORS.
Product Type:	Other: PRIVATE PLACEMENT
Broker Statement	I WAS ONE OF EIGHT PASSIVE INVESTORS IN AN OUTSIDE BUSINESS ENTITY FORMED TO PURCHASE A MINORITY STAKE IN A CLOSELY HELD BUSINESS. THE TRANSACTION WAS NOT COMPLETED AT THE TIME OF EDWARD JONES' INVESTIGATION OR WHEN MY EMPLOYMENT WITH EDWARD JONES WAS TERMINATED. I DID NOT RECEIVE ANY SELLING COMPENSATION OF ANY KIND FROM ANY SOURCE IN THE TRANSACTION. IN MY 38-YEAR CAREER WITH EDWARD JONES, I ALWAYS DISCLOSED ANY OUTSIDE TRANSACTIONS TO EDWARD JONES AFTER THEY WERE COMPLETED, WHETHER OR NOT EDWARD JONES CLIENTS WERE INVOLVED. UP UNTIL THIS INSTANCE, THIS PROCEDURE WAS ALWAYS ACCEPTED BY EDWARD JONES AND ALL AUDITS OF OUTSIDE INVESTMENTS WERE ALWAYS APPROVED AS WELL.

End of Report

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