



IAPD Report

DAVID WAYNE PEQUET

CRD# 816955

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DAVID WAYNE PEQUET (CRD# 816955)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/12/2024**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA MPI WEALTH MANAGEMENT LLC	CRD# 301011	08/22/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
IA MPI INVESTMENT MANAGEMENT INC	105181	HINSDALE, IL	04/17/1998 - 12/31/2022
B GRUNTAL & CO. INCORPORATED	372	NEW YORK, NY	03/18/1988 - 04/05/1990
B MOSELEY SECURITIES CORPORATION	7908	NEW YORK, NY	03/11/1986 - 03/09/1988

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MPI WEALTH MANAGEMENT LLC**
Main Address: 15 SALT CREEK LANE
SUITE 404
HINSDALE, IL 60521-2965
Firm ID#: 301011

Regulator	Registration	Status	Date
IA Illinois	Investment Adviser Representative	Approved	08/22/2019

Branch Office Locations

MPI WEALTH MANAGEMENT LLC
15 SALT CREEK LANE
SUITE 404
HINSDALE, IL 60521-2965





Qualifications

PASSED INDUSTRY EXAMS


This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	01/26/1990
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	08/03/1987

General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7)	Series 7	12/20/1975

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/05/1990
 Uniform Securities Agent State Law Examination (S63)	Series 63	06/30/1981

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/17/1998 - 12/31/2022	MPI INVESTMENT MANAGEMENT INC	CRD# 105181	HINSDALE, IL
B	03/18/1988 - 04/05/1990	GRUNTAL & CO. INCORPORATED	CRD# 372	NEW YORK, NY
B	03/11/1986 - 03/09/1988	MOSELEY SECURITIES CORPORATION	CRD# 7908	
B	10/21/1981 - 04/02/1986	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	
B	07/17/1979 - 11/06/1981	DEAN WITTER REYNOLDS INC.	CRD# 7556	
B	10/10/1978 - 07/20/1979	LOEB PARTNERS	CRD# 7534	
B	06/15/1977 - 10/14/1978	WHITE, WELD & CO. INCORPORATED	CRD# 6802	
B	11/17/1976 - 07/24/1977	SHEARSON HAYDEN STONE INC.	CRD# 7295	
B	01/02/1976 - 11/17/1976	SHEARSON HAYDEN STONE INC.	CRD# 6774	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2019 - Present	MPI Wealth Management LLC	Chief Executive Officer	Y	Hindsdale, IL, United States
02/1990 - 12/2022	MPI INVESTMENT MANAGEMENT	PRESIDENT	Y	HINSDALE, IL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Roger B. Chaffee Scholarship Fund
Director & Treasurer
Since 10/2021
Not Investment Related



Registration & Employment History



OTHER BUSINESS ACTIVITIES

Duck Lake Inn LLC
Cottage Rental
Since 10/2021
Officer
20hrs per year.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator
Regulatory Action Initiated By: UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Sanction(s) Sought: Cease and Desist

Other Sanction(s) Sought: (1) DISGORGEMENT AND (2) A CIVIL PENALTY

Date Initiated: 06/12/2000

Docket/Case Number: REL. IA-1876; FILE NO. 3-9922

Employing firm when activity occurred which led to the regulatory action: MPI INVESTMENT MANAGEMENT

Product Type: Other

Other Product Type(s):

Allegations: THE ORDER FINDS THAT THE DEFENDANT FIRM ("FIRM") FAILED TO DISCLOSE TO ITS CLIENTS THAT IT HAD ENTERED INTO PAYMENT AGREEMENTS PURSUANT TO WHICH FIRM AGREED TO DIRECT TRADES OF THEIR INVESTMENT ADVISORY CLIENTS TO FORMER FIRM PARTNERS AS COMPENSATION FOR THEIR PARTNERSHIP INTERESTS. THE ORDER FINDS THAT FIRM'S FAILURE TO DISCLOSE THESE PAYMENT AGREEMENTS CONSTITUTED VIOLATIONS OF SECTIONS 206(1), 206(2) AND 207 OF THE INVESTMENT ADVISERS ACTS. THE SEC FINDS THAT PEQUET VIOLATED SECTION 207 AND CAUSED AND WILLFULLY AIDED AND ABETTED DEFENDANT FIRM'S VIOLATIONS OF SECTIONS 206(1) AND 206(2) OF THE INVESTMENT ADVISERS ACTS.

Current Status: Final

Resolution: Consent



Resolution Date:	06/12/2000
Sanctions Ordered:	Cease and Desist/Injunction Disgorgement/Restitution Monetary/Fine \$5,000.00
Other Sanctions Ordered:	
Sanction Details:	(1) CEASE AND DESIST FROM COMMITTING OR CAUSING ANY CURRENT OR FUTURE VIOLATIONS OF SECTIONS 206(1), 206(2) AND 207 OF THE ADVISERS ACT; (2) PEQUET IS REQUIRED TO PAY \$52,916.80 IN DISGORGEMENT; AND (3) A CIVIL PENALTY OF \$5,000.
Regulator Statement	+06/23/2000+ SEC NEWS DIGEST, ISSUE NO. 2000-112, DATED 06/13/2000, ENFORCEMENT PROCEEDINGS AND ADMINISTRATIVE PROCEEDING RELEASE NO. IA-1876, DATED 06/12/2000, DISCLOSES: THE SEC ENTERED AN ORDER MAKING FINDINGS AND IMPOSING SANCTIONS (ORDER) AGAINST DAVID W. PEQUET, ONE INVESTMENT ADVISER FIRM ("FIRM") AND ONE OTHER INDIVIDUAL DEFENDANT. ALL THE DEFENDANTS, WHILE NEITHER ADMITTING NOR DENYING THE ORDER'S FINDINGS, CONSENTED TO THE ENTRY OF THE ORDER AND THE IMPOSITION OF SANCTIONS AGAINST THEM. THE SEC FINDS THAT PEQUET VIOLATED SECTION 207 AND CAUSED AND WILLFULLY AIDED AND ABETTED DEFENDANT FIRM'S VIOLATIONS OF SECTIONS 206(1) AND 206(2) OF THE INVESTMENT ADVISERS ACTS. THE ORDER REQUIRES DEFENDANTS TO CEASE AND DESIST FROM COMMITTING OR CAUSING ANY CURRENT OR FUTURE VIOLATIONS OF SECTIONS 206(1), 206(2) AND 207 OF THE ADVISERS ACT. THE ORDER CENSURES FIRM AND REQUIRES IT TO DELIVER A COPY OF THE ORDER TO ALL CURRENT CLIENTS AND ALL FUTURE CLIENTS FOR A PERIOD OF TWELVE MONTHS. PEQUET IS REQUIRED TO PAY \$52,916.80 IN DISGORGEMENT AS WELL AS A CIVIL PENALTY OF \$5,000. (REL. IA-1876; FILE NO. 3-9922)
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Reporting Source:	Individual
Regulatory Action Initiated By:	UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Sanction(s) Sought:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement
Date Initiated:	06/28/1999
Docket/Case Number:	3-9922
Employing firm when activity occurred which led to the regulatory action:	MPI INVESTMENT MANAGEMENT, INC.
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	MPI FAILED TO DISCLOSE SOFT DOLLAR PAYMENTS WITH FORMER PARTNERS IN ITS FORM ADV OR ELSEWHERE IN 1993-4 FILING. MPI VIOLATED SECTIONS 206(1) AND (2) OF THE ADVISERS ACT. MPI ALSO VIOLATED SECTION 207 OF AA BY FAILING TO STATE MATERIAL FACT IN REGISTRATION WITH THE COMMISSION.
Current Status:	Final
Resolution:	Settled



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	06/12/2000
Sanctions Ordered:	Cease and Desist Censure Civil and Administrative Penalty(ies)/Fine(s) Disgorgement Other: MPI SHALL DELIVER A COPY OF ORDER, TOGETHER WITH A COVER LETTER, IN A FORM ACCEPTABLE TO THE STAFF OF THE COMMISSION, TO EACH OF ITS EXISTING CLIENTS WITHIN 30 DAYS FROM THE DATE OF THE ORDER AND TO PROSPECTIVE CLIENTS UNTIL JUNE 2001.
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Disgorgement
Total Amount:	\$110,833.00
Portion Levied against individual:	\$57,916.80
Payment Plan:	PAID IN FULL 6-12-2000
Is Payment Plan Current:	Yes
Date Paid by individual:	06/12/2000
Was any portion of penalty waived?	No
Amount Waived:	



End of Report

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