



## IAPD Report

# BRIAN RICHARD BENNETT

CRD# 821115

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**i** When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.  
Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### BRIAN RICHARD BENNETT (CRD# 821115)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/21/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BENCO ADVISORS	CRD# 112987	01/01/1999
B	THE STRATEGIC FINANCIAL ALLIANCE, INC.	CRD# 126514	02/26/2007
IA	THE STRATEGIC FINANCIAL ALLIANCE	CRD# 126514	02/26/2007

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UNITED SECURITIES ALLIANCE, INC.	36487	COLORADO SPRINGS, CO	06/14/2004 - 02/26/2007
IA	UNITED SECURITIES ALLIANCE, INC.	36487	COLORADO SPRINGS, CO	06/14/2004 - 02/26/2007
B	FIRST ALLIED SECURITIES, INC.	32444	SAN DIEGO, CA	10/04/2000 - 06/22/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7



## Report Summary



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 11 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **THE STRATEGIC FINANCIAL ALLIANCE**  
Main Address: 2200 CENTURY PARKWAY  
SUITE 500  
ATLANTA, GA 30345  
Firm ID#: 126514

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	02/26/2007
B FINRA	General Securities Representative	Approved	02/26/2007
B FINRA	Municipal Fund	Approved	02/26/2007
B Arizona	Agent	Approved	05/22/2015
B Arkansas	Agent	Approved	06/27/2022
B California	Agent	Approved	09/18/2023
B Colorado	Agent	Approved	02/26/2007
IA Colorado	Investment Adviser Representative	Approved	02/26/2007
B Florida	Agent	Approved	02/26/2007
B Georgia	Agent	Approved	04/04/2007
B Kansas	Agent	Approved	04/20/2017
B New Mexico	Agent	Approved	01/12/2015
B Texas	Agent	Approved	02/26/2007



### Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	01/02/2008
B Virginia	Agent	Approved	07/31/2017
B Wyoming	Agent	Approved	01/04/2019

### Branch Office Locations

**THE STRATEGIC FINANCIAL ALLIANCE**  
731 N. TEJON STREET  
COLORADO SPRINGS, CO 80903

### Employment 2 of 2

Firm Name: **BENCO ADVISORS**  
Main Address: 731 N. TEJON STREET  
COLORADO SPRINGS, CO 80903-1011  
Firm ID#: 112987

Regulator	Registration	Status	Date
IA Colorado	Investment Adviser Representative	Approved	01/01/1999

### Branch Office Locations

**BENCO ADVISORS**  
111 S. TEJON STREET  
SUITE 100  
COLORADO SPRINGS, CO 80903



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 3 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	01/02/2023
Municipal Fund Securities Principal Examination (S51)	Series 51	03/18/2003
Registered Principal Examination (S40)	Series 40	10/17/1978

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
AMEX Put and Call Exam (PC)	PC	08/03/1989
General Securities Representative Examination (S7)	Series 7	04/10/1976

#### State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	12/01/1993
Uniform Securities Agent State Law Examination (S63)	Series 63	03/07/1980

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/14/2004 - 02/26/2007	UNITED SECURITIES ALLIANCE, INC.	CRD# 36487	COLORADO SPRINGS, I
IA	06/14/2004 - 02/26/2007	UNITED SECURITIES ALLIANCE, INC.	CRD# 36487	COLORADO SPRINGS, I
B	10/04/2000 - 06/22/2004	FIRST ALLIED SECURITIES, INC.	CRD# 32444	SAN DIEGO, CA
B	03/05/1991 - 10/25/2000	D.E. FREY & COMPANY, INC.	CRD# 23595	DENVER, CO
B	09/04/1990 - 03/04/1991	KEMPER SECURITIES GROUP, INC.	CRD# 19616	ST. LOUIS, MO
B	08/02/1978 - 02/20/1991	DEAN WITTER REYNOLDS INC.	CRD# 7556	
B	09/06/1979 - 09/04/1990	BOETTCHER & COMPANY, INC.	CRD# 101	
B	06/22/1976 - 06/17/1978	E. F. HUTTON & COMPANY INC	CRD# 235	
B	04/19/1976 - 05/30/1976	DOUGLASS & CO. INCORPORATED	CRD# 6408	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2007 - Present	THE STRATEGIC FINANCIAL ALLIANCE, INC.	REGISTERED REPRESENTATIVE / INVESTMENT ADVISER REPRESENTATIVE	Y	ATLANTA, GA, United States
06/1998 - Present	BENNETT & CO ADVISORS, INC. dba BENNCO ADVISORS	PRESIDENT	Y	COLORADO SPRINGS, CO, United States





## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. COLORADO EPISCOPAL FOUNDATION - INVESTMENT RELATED TO THE EXTENT THAT TRUSTEES SET POLICIES RELATED TO FUNDS AND PROGRAMS OF FOUNDATION. 1300 WASHINGTON STREET DENVER CO 80203, MISSION IS TO LEVERAGE THE VISION AND RESOURCES OF LOCAL CONGREGATIONS TO HELP BUILD THE CHURCH IN COLORADO, MEMBER OF THE INVESTMENT COMMITTEE, 01/01/2014, 2 HOURS/MONTH DURING TRADING HOURS, MEMBER OF BOARD OF TRUSTEES - POLICY MAKING BODY FOR FOUNDATION.
2. CATHEDRAL RIDGE CAMP AND CONFERENCE CENTER - NOT INVESTMENT RELATED, 1300 WASHINGTON STREET DENVER CO 80203, THE CAMP AND CONFERENCE CENTER IS AN INSIUTION OF THE DIOCESE OF COLORADO OF THE EPISCOPAL CHURCH. THE CENTER HOSTS CHURCH AND OTHER GROUPS FOR RETREATS AND MEETINGS INCLUDING YOUTH CAMPING IN THE SUMMERTIME, OFFICER, 04/01/2011, 6 HOURS/MONTH, 0 DURING TRADING, BOARD OF DIRECTORS.
3. FIXED INSURANCE - NOT INVESTMENT RELATED, 731 N TEJON STREET COLORADO SPRINGS CO 80903, FIXED INSURANCE, AGENT, 09/09/2013, 3 HOUR/MONTH, 0 DURING TRADING, FIXED INSURANCE SALES THROUGH VARIOUS PRODUCT PROVIDERS.
4. BENNCO ADVISORS - INVESTMENT RELATED, 731 N TEJON STREET COLORADO SPRINGS CO 80903, REGISTERED INVESTMENT ADVISER - ALSO USED AS DBA FOR FINANCIAL SERVICES OFFERED THROUGH SFA, MARKETING AND STRATEGIC CONSULTANT, 02/01/1997, 20 HOURS/MONTH, 5 DURING TRADING (HOURS SPECIFIC TO RIA), FINANCIAL PLANNING, CONSULTING, AND ASSET MANAGEMENT.
5. OHIO STATE LIFE INSURANCE COMPANY, AGENT, FIXED ANNUITIES, INVESTMENT RELATED, 1 HOUR/ MONTH, 1 HOUR FOR SECURITIES TRADING HOURS, START DATE: 07/01/2023, PO BOX 2541, SALT LAKE CITY, UT 84125-0417, UNITED STATES, FIXED ANNUITY SALES.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 7

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** EVEREN SECURITIES, INC.

**Allegations:** ACCOUNT RELATED - FAILURE TO SUPERVISE; BRCH OF FIDUCIARY DT

#### Product Type:

**Alleged Damages:** \$25,000.00

#### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** UNKNOWN - CASE #94-02081

**Date Notice/Process Served:** 07/25/1994

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/17/1995

**Disposition Detail:** CASE CLOSED, SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY



**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** EVEREN SECURITIES, INC.

**Allegations:** CLAIMANT ALLEGES SUITABILITY ISSUES AND MISREPRESENTATION WITH RESPECT TO MUNICIPAL BONDS PURCHASED IN 1989. DAMAGES SOUGHT \$25,000.00 PLUS INTEREST LOST EARNINGS AND EXEMPLARY DAMAGES

**Product Type:**

**Alleged Damages:** \$25,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Assoc. of Securities Dealers; 94-02081

**Date Notice/Process Served:** 07/25/1994

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/17/1995

**Monetary Compensation Amount:** \$25,000.00

**Individual Contribution Amount:**

**Firm Statement** THE CLAIMANT AND THE FIRM AGREED TO SETTLE THIS MATTER FOR \$25,000.00 IN ORDER TO AVOID THE ONGOING LEGAL COSTS ASSOCIATED WITH THE ARBITRATION PROCESS.  
Not Provided

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EVEREN SECURITIES, INC.

**Allegations:** STORMBERS CLAIMS BREACH OF FIDUCTARY DUTY, COMMON LAW FRAUD, AND ACKNOWLEDGELY MAKING ORAL REPRESENTATIONS THAT WERE UNTRUE STATEMENTS OF MATERIALS FACTS, OR FALSE AND MISLEADING STATEMENTS OF MATERIAL FACTS. SHE IS CLAIMING \$81750



IN DAMAGES IN CONNECTION WITH THE PURCHASE OF \$25,000 OF CASTLE ROCK, CO, LOCAL IMPROVEMENT DIST 1988-2 ASSESSMENT LIEN BONDS.

**Product Type:**

**Alleged Damages:** \$25,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Assoc. of Securities Dealers; 94-02081

**Date Notice/Process Served:** 07/25/1994

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/17/1995

**Monetary Compensation Amount:** \$25,000.00

**Individual Contribution Amount:**

**Broker Statement**

Not Provided  
IN FEB, 1989 I SOLD A TOTAL OF \$25,000 OF TAX FREE CASTLE ROCK LID 1988-2 10 3/4% DUE 12/1/06, BONDS TO STORMBERG. HER OBJECTIVE WAS A HIGH RATE OF INCOME FROM HER INVESTMENTS WITH SAFETY. THESE BONDS ARE BACKED BY ASSESSMENT LIENS, WHICH AT THE TIME OF SALE REPRESENTED LESS THAN 1/3 OF THE APPRAISED PROJECT VALUE. DECLINES IN VALUATIONS HAVE CAUSED SOME ASSESSMENTS TO BECOME DELINQUENT RESULTING IN THE POTENTIAL FOR THE BONDS TO DEFAULT THERE WAS NO MISREPRESENTATION OR MISSTATEMENT OF MATERIAL FACTS. ALL CIRCUMSTANCES WERE DISCLOSED.

**Disclosure 2 of 7**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** D.E. FREY & CO., INC.

**Allegations:** ALLEGED UNSUITABLE INVESTMENTS, NEGLIGENCE AND UNAUTHORIZED TRANSACTIONS WITH REGARD TO AUTOCREDIT AND



PUTNAM MUTUAL FUNDS. ALLEGED DAMAGES IN EXCESS OF \$15,000. MR. BENNETT WAS AND STILL IS AFFILIATED WITH D.E. FREY & COMPANY, INC.

**Product Type:**

**Alleged Damages:**

### Customer Complaint Information

**Date Complaint Received:** 01/08/1998

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 01/19/1999

**Settlement Amount:**

**Individual Contribution Amount:**

**Broker Statement** D.E. FREY FOUND NO MERIT TO THE CLAIM AND DENIED IT.  
NOT PROVIDED

### Disclosure 3 of 7

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** DEAN WITTER REYNOLDS

**Allegations:** ALLEGATIONS WERE UNAUTHORIZED TRADING (DISCRETION). I DO NOT RECALL THE AMOUNT OF THE ALLEGATIONS, BUT THE LOSS ON THE DAY IN QUESTION WAS APPROXIMATELY \$6,000.00

**Product Type:**

**Alleged Damages:** \$5,040.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** Chicago Board Options Exchange; 79-CRCC-2018

**Date Notice/Process Served:** 04/23/1979

**Arbitration Pending?** No

**Disposition:** Award to Customer



**Disposition Date:** 09/02/1980

**Monetary Compensation Amount:** \$5,040.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I WAS FINED BY DEAN WITTER \$5,000.00 AND SUSPENDED TO TWO (2) WEEKS. TO MY KNOWLEDGE THIS DISCIPLINE WAS ENTERED INTO THE RECORD IN ARBITRATION. MY UNDERSTANDING WAS THAT THE EXCHANGE DEEMED DEAN WITTER'S ACTION SUFFICIENT. REFERENCE ORIGINAL DATED FEBRUARY 1, 1991.

**Disclosure 4 of 7**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** EVEREN SECURITIES, INC.

**Allegations:** MISREPRESENTATION OF CENTENNIAL DOWNS MUNICIPAL BOND. DAMAGES ARE NOT SPECIFIED, HOWEVER, CLAIMANTS PURCHASE \$160,000.00 FACE AMOUNT.

**Product Type:**

**Alleged Damages:** \$160,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** Municipal Securities Rulemaking Board; MS-92-21

**Date Notice/Process Served:** 06/01/1992

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/17/1993

**Monetary Compensation Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** CLAIMANTS HAVE RELEASED ALL CLAIMS WITH RESPECT TO THIS MATTER FOR PAYMENT OF \$30,000.00.  
Not Provided



**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EVEREN SECURITIES, INC.

**Allegations:** ALLEGED FRAUD AND SUITABILITY ISSUES RELATING TO PURCHASES OF CENTENNIAL DOWNS MUNICIPAL BONDS.

**Product Type:**

**Alleged Damages:** \$160,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** Municipal Securities Rulemaking Board; MS-92-21

**Date Notice/Process Served:** 06/01/1992

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/17/1993

**Monetary Compensation Amount:** \$30,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** CLAIMANTS HAVE RELEASED ALL CLAIMS WITH RESPECT TO THIS MATTER FOR PAYMENT OF \$30,000.00. BROKER DID NOT CONTRIBUTE TO SETTLEMENT. CUSTOMER FILED SUIT TO PREVENT PASSAGE OF THE STATUTE OF LIMITATIONS.

**Disclosure 5 of 7**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** EVEREN SECURITIES, INC.

**Allegations:** MISREPRESENTATIONS AND NON-DISCLOSURE OF MATERIAL FACTS IN CONNECTION TO THE PURCHASE OF \$25,000 COLORADO CENTRE MUNICIPAL BOND. ALLEGED DAMAGES ARE \$26,949.11





PLUS EXEMPLARY DAMAGES, INTEREST AND ATTORNEYS FEES.

**Product Type:**

**Alleged Damages:** \$26,949.11

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** Unknown Conversion; MS91-81

**Date Notice/Process Served:** 12/20/1991

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/09/1992

**Monetary Compensation Amount:** \$19,500.00

**Individual Contribution Amount:**

**Firm Statement** IN EXCHANGE FOR PAYMENT OF \$19,500.00, CLAIMANTS WILL TRANSFER TO DEFENDANT OWNERSHIP OF COLORADO CENTRE MUNICIPAL BONDS.  
Not Provided

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EVEREN SECURITIES, INC.

**Allegations:** ALLEGED MISREPRESENTATIONS AND NON-DISCLOSURE OF MATERIAL FACTS IN CONNECTION WITH THE PURCHASE OF #25,000 COLORADO CENTER MUNICIPAL BOND.

**Product Type:**

**Alleged Damages:** \$26,949.11

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** Unknown Conversion; MS91-81**Date Notice/Process Served:** 12/20/1991**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 11/09/1992**Monetary Compensation Amount:** \$19,500.00**Individual Contribution Amount:****Broker Statement**

ACCORDING TO INFORMATION SUPPLIED BY MY FORMER EMPLOYER KEMPER, THEY RECEIVED \$19,500 CASH. I WAS NOT INVOLVED IN ANY OF THE SETTLEMENT NEGOTIATIONS. IT IS MY BELIEF THAT THE CUSTOMER SHOULD NOT HAVE REC'D ANY MONEY. HE WAS SOPHISTICATED AND WALTHY AND UNDERSTOOD THE RISKS, WHICH WERE FULLY DISCLOSED.

**Disclosure 6 of 7****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** EVEREN SECURITIES, INC.**Allegations:** CLIENTS ALLEGE MISREPRESENTATION AND UNSUITABILITY IN CONNECTION TO THEIR PURCHASE OF VARIOUS MUNICIPAL BONDS. COMBINED ALLEGED DAMAGES ARE APPROXIMATELY \$300,000.**Product Type:****Alleged Damages:** \$300,000.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 92-00466



**Date Notice/Process Served:** 03/05/1992

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/27/1992

**Monetary Compensation Amount:** \$187,450.00

**Individual Contribution Amount:**

**Firm Statement** IN ORDER TO AVOID FURTHER COST OF DEFENSE, THE FIRM RENDERED A BUSINESS DEISION TO REPURCHASE THE VARIOUS ISSUES OF COLORADO BONDS FOR \$187,450.00  
Not Provided

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** EVEREN SECURITIES, INC.

**Allegations:** ALLEGED MISREPRESENTATION AND UNSUITABILITY IN CONNECTION TO THEIR PURCHASE OF VARIOUS MUNICIPAL BONDS.

**Product Type:**

**Alleged Damages:** \$300,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 92-00466

**Date Notice/Process Served:** 03/05/1992

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/27/1992

**Monetary Compensation Amount:** \$187,450.00

**Individual Contribution Amount:**

**Broker Statement** KEMPER MADE BUSINESS DECISION TO REPURCHASE THE VARIOUS ISSUES OF BONDS FOR \$187,450.00



I WAS NOT INVOLVED IN SETTLEMENT NEGOTIATIONS. CLIENT WAS FULLY AWARE AND FULLY ADVISED OF THE RISKS INVOLVED IN THESE INVESTMENTS. I REPEATEDLY RECOMMENDED THAT SHE NOT CONCENTRATE HER HOLDINGS IN THESE SECURITIES HOWEVER SHE INSISTED ON PURCHASING THEM.

**Disclosure 7 of 7**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** CLAIMANTS HAVE ALLEGED THREE NON-RATED MUNICIPAL BONDS PURCHASED IN THEIR ACCOUNT WERE UNSUITABLE, AND THAT THE FIRM, THROUGH ITS AGENT, MISREPRESENTED AND FAILED TO PROVIDE MATERIAL FACTS. ASKING \$1,000,000.00.

**Product Type:**

**Alleged Damages:** \$1,000,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Civil Litigation Information**

**Court Details:** 91-CV-2766

**Date Notice/Process Served:** 07/22/1991

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/28/1994

**Monetary Compensation Amount:** \$825,000.00

**Individual Contribution Amount:**

**Firm Statement**

FIRM REPURCHASED THE BONDS FOR \$825,000.00. SOME OF THE CO-DEFENDANTS AND/OR THEIR DESIGNEES, IN AN EFFORD TO RESOLVE THIS MATTER, IN TURN AGREED TO PAY THE FIRM \$120,000.00 FOR ONE OF THE BONDS. AND TO MAKE ADDITIONAL NET PAYMENTS OF \$65,000.00 TO THE FIRM.

**Reporting Source:** Individual



**Employing firm when activities occurred which led to the complaint:**

**Allegations:** I BELIEVE THE ALLEGATION WERE AGAINST KEMPER THEN BOETTCHER & CO WITH WHOM I WAS EMPLOYED AS A REGISTERED REP. THIS COMPLAINT WAS IN CONNECTION WITH SALES OF MUNICIPAL BONDS WHICH DEFAULTED.

**Product Type:**

**Alleged Damages:** \$1,000,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Civil Litigation Information**

**Court Details:** 91-CV-2766

**Date Notice/Process Served:** 07/22/1991

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/28/1994

**Monetary Compensation Amount:** \$825,000.00

**Individual Contribution Amount:**

**Broker Statement**

A SETTLEMENT WAS REACHED BETWEEN KEMPER AND [CUSTOMER]. DETAILS WERE NOT DISCLOSED TO ME. [CUSTOMER] ADVISED THAT HE IS BOUND BY A CONFIDENTIALITY AGREEMENT. I WAS NOT A PARY TO NEGOTIATIONS. NOT PROVIDED



## End of Report

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