



IAPD Report

RANDALL KENT MINAS

CRD# 821449

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

RANDALL KENT MINAS (CRD# 821449)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/13/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	02/28/2017
IA	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	02/28/2017

QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **30** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	CITY SECURITIES CORPORATION	1459	CROWN POINT, IN	05/15/2009 - 02/28/2017
IA	CITY SECURITIES CORPORATION	1459	CROWN POINT, IN	05/15/2009 - 02/28/2017
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	MERRILLVILLE, IN	09/19/1984 - 05/21/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **30** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**
Main Address: 501 N BROADWAY
ST LOUIS, MO 63102
Firm ID#: 793

Regulator	Registration	Status	Date
B Cboe BZX Exchange, Inc.	General Securities Principal	Approved	02/28/2017
B Cboe BZX Exchange, Inc.	General Securities Representative	Approved	02/28/2017
B Cboe BZX Exchange, Inc.	Registered Options Principal	Approved	02/28/2017
B FINRA	General Securities Principal	Approved	02/28/2017
B FINRA	General Securities Representative	Approved	02/28/2017
B FINRA	General Securities Sales Supervisor	Approved	02/28/2017
B FINRA	Registered Options Principal	Approved	02/28/2017
B NYSE American LLC	General Securities Principal	Approved	02/28/2017
B NYSE American LLC	General Securities Representative	Approved	02/28/2017
B NYSE American LLC	Registered Options Principal	Approved	02/28/2017
B NYSE American LLC	General Securities Sales Supervisor	Approved	10/01/2018
B Nasdaq PHLX LLC	General Securities Principal	Approved	02/28/2017
B Nasdaq PHLX LLC	General Securities Representative	Approved	02/28/2017



Qualifications

Regulator	Registration	Status	Date
B Nasdaq PHLX LLC	General Securities Sales Supervisor	Approved	02/28/2017
B Nasdaq PHLX LLC	Registered Options Principal	Approved	02/28/2017
B Nasdaq Stock Market	General Securities Principal	Approved	02/28/2017
B Nasdaq Stock Market	General Securities Representative	Approved	02/28/2017
B Nasdaq Stock Market	General Securities Sales Supervisor	Approved	02/28/2017
B Nasdaq Stock Market	Registered Options Principal	Approved	02/28/2017
B New York Stock Exchange	General Securities Principal	Approved	02/28/2017
B New York Stock Exchange	General Securities Representative	Approved	02/28/2017
B New York Stock Exchange	General Securities Sales Supervisor	Approved	10/01/2018
B Alabama	Agent	Approved	03/01/2017
B Arizona	Agent	Approved	02/28/2017
B Arkansas	Agent	Approved	02/28/2017
B California	Agent	Approved	02/28/2017
B Colorado	Agent	Approved	02/28/2017
B Florida	Agent	Approved	02/28/2017
IA Florida	Investment Adviser Representative	Approved	02/28/2017
B Georgia	Agent	Approved	02/28/2017
B Hawaii	Agent	Approved	02/28/2017
IA Hawaii	Investment Adviser Representative	Approved	02/28/2017



Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	02/28/2017
IA Illinois	Investment Adviser Representative	Approved	02/28/2017
B Indiana	Agent	Approved	02/28/2017
IA Indiana	Investment Adviser Representative	Approved	02/28/2017
B Kansas	Agent	Approved	03/06/2017
B Kentucky	Agent	Approved	03/01/2017
B Louisiana	Agent	Approved	02/28/2017
B Maryland	Agent	Approved	02/28/2017
B Michigan	Agent	Approved	02/28/2017
IA Michigan	Investment Adviser Representative	Approved	02/28/2017
B Minnesota	Agent	Approved	02/28/2017
B Mississippi	Agent	Approved	02/28/2017
B Montana	Agent	Approved	02/28/2017
B Nevada	Agent	Approved	02/28/2017
IA Nevada	Investment Adviser Representative	Approved	02/28/2017
B New York	Agent	Approved	03/16/2017
B North Carolina	Agent	Approved	02/28/2017
B Ohio	Agent	Approved	02/28/2017
B Oklahoma	Agent	Approved	04/04/2019



Qualifications

Regulator	Registration	Status	Date
B Pennsylvania	Agent	Approved	02/28/2017
B South Carolina	Agent	Approved	02/28/2017
B Tennessee	Agent	Approved	02/28/2017
B Texas	Agent	Approved	02/28/2017
IA Texas	Investment Adviser Representative	Restricted Approval	02/28/2017
B Utah	Agent	Approved	02/28/2017
B Virginia	Agent	Approved	03/01/2017
B Wisconsin	Agent	Approved	02/28/2017
IA Wisconsin	Investment Adviser Representative	Approved	02/28/2017

Branch Office Locations

STIFEL, NICOLAUS & COMPANY, INCORPORATED
10550 BROADWAY
CROWN POINT, IN 46307







Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	01/02/2023
 General Securities Sales Supervisor - General Module Examination (S10)	Series 10	01/02/2023
 General Securities Principal Examination (S24)	Series 24	10/08/1978
 Registered Options Principal Examination (S4)	Series 4	09/06/1978

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Interest Rate Options Examination (S5)	Series 5	10/22/1981
 General Securities Representative Examination (S7)	Series 7	04/10/1976

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	09/13/1994
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/19/1979



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	05/15/2009 - 02/28/2017	CITY SECURITIES CORPORATION	CRD# 1459	CROWN POINT, IN
IA	05/15/2009 - 02/28/2017	CITY SECURITIES CORPORATION	CRD# 1459	CROWN POINT, IN
IA	09/19/1984 - 05/21/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	MERRILLVILLE, IN
B	06/12/1979 - 05/21/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	MERRILLVILLE, IN
B	04/23/1976 - 07/04/1979	ELDON-EMMOR & CO., INC.	CRD# 1732	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2017 - Present	STIFEL, NICOLAUS & COMPANY, INCORPORATED	Mass Transfer	Y	CROWN POINT, IN, United States
05/2009 - 02/2017	CITY SECURITIES CORPORATION	EVP/FINANCIAL ADVISOR	Y	INDIANAPOLIS, IN, United States
04/2016 - 06/2016	CULVER ACADAMIES	SOFTBALL COACH	N	CULVER, IN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. FKAT PROPERTIES LLC; P.O. BOX 191, CULVER, IN 46511; REAL ESTATE; MEMBER; LIMITED; AFFILIATION STARTED 09/01/2007; 3.0 HOURS PER MONTH; NOT DURING SECURITIES TRADING HOURS; INVESTMENT-RELATED.
2. MINAS FOUNDATION ; PO BOX 191, CULVER, IN 46511; CHARITY ; NOT FOR PROFIT FOUNDATION; PRESIDENT; MINIMAL DISTRIBUTION OF FUNDS; AFFILIATION STARTED 03/01/2002; 1.0 HOUR PER YEAR; NOT DURING SECURITIES TRADING HOURS; NOT INVESTMENT-RELATED.
3. PINEAPPLE VENTURES; P.O. BOX 191 CULVER, IN 46511; REAL ESTATE; MANAGING MEMBER; LIMITED; affiliation started 10/01/2004; 1.0 hour per year; not during securities trading hours; investment-related.
4. SANIM MANAGEMENT LLC; P.O. BOX 191, CULVER, IN 46511; Management of all LLC; Member; Oversight; affiliation started 07/01/2003; 4.0 hours per month; not during securities trading hours; not investment-related.
5. SANIM PROPERTIES LLC; P.O. BOX 191 CULVER, IN 46511; Real Estate; Member; Oversight of property; affiliation started 07/01/2003; 4.0 hours per month; not during securities trading hours; investment-related.
6. American Heart Association; PO BOX 191 Culver IN 46511; fund raising; heart of gold board member/ gala; committee



Registration & Employment History



OTHER BUSINESS ACTIVITIES

- member; affiliation started 10/01/2014; 1.0 hour per month; not during securities trading hours; not investment-related.
7. Indiana State University Board of Trustees; 200 N 7th St Terre Haute IN 47809; university; board member; governance; affiliation started 07/01/2008; 8.0 hours per month; during securities trading hours; not investment-related.
8. Indiana State University board of trustees/finance committee; 200 N 7th St Terre Haute IN 47809; review budgets and bond issues, sub committee of the board; board member; oversight; affiliation started 07/01/2008; 8.0 hours per month; during securities trading hours; not investment-related.
9. Indiana State University Foundation Board; 30 North Fifth St Terre Haute IN 47809; fund raising and alumni affairs; board member for oversight; board meetings 4-6 times a year; affiliation started 07/01/2008; 4.0 hours per month; during securities trading hours; not investment-related.
10. Indiana State University foundation/investment committee; 30 North Fifth St Terre Haute IN 47809; to invest the money of the foundation; committee member; serves as 1 of 9 members that reviews performance; affiliation started 12/01/2013; 4.0 hours per month; during securities trading hours; not investment-related.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Stifel, Nicolaus & Company, Incorporated
Allegations:	Violation of the Act against all Defendants, Section 11-51-604(3) (violation of the antifraud provisions of the Act, Section 11-51-501(5)) and Breach of Fiduciary Duty.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$500,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	20-02909
Date Notice/Process Served:	09/04/2020
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/18/2022
Monetary Compensation Amount:	\$35,000.00
Individual Contribution Amount:	\$0.00



Civil Litigation Information

Type of Court: State Court
Name of Court: Denver County District Court
Location of Court: Denver County, CO
Docket/Case #: 20CV30710
Date Notice/Process Served: 06/04/2020
Litigation Pending? No
Disposition: Dismissed
Disposition Date: 12/27/2022

Disclosure 2 of 6

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH
Allegations: CUSTOMER ALLEGS THAT FINANCIAL ADVISOR MISREPRESENTED INVESTMENT AND MADE AN UNSUITABLE INVESTMENT RECOMMENDATION.
Product Type: Mutual Fund(s)
Alleged Damages: \$26,000.00

Customer Complaint Information

Date Complaint Received: 07/28/2007
Complaint Pending? No
Status: Settled
Status Date: 12/10/2007
Settlement Amount: \$21,384.30
Individual Contribution Amount: \$0.00

Disclosure 3 of 6

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INC.
Allegations: THE CLAIMANT ALLEGES THE FA MADE UNSUITABLE RECOMMENDATIONS. THE CLAIMANT ALSO ALLEGES THE FA ENGAGED IN UNAUTHORIZED TRADING AND CHURNED HER ACCOUNT. THE CLAIMANT ALLEGES THE FA FAILED TO DIVERSIFY HER ACCOUNT. THE CLAIMANT ALLEGES THE FA MADE MISREPRESENTATIONS AND OMISSIONS OF MATERIAL FACT REGARDING THE PURCHASE AND SALE OF SECURITIES.
Product Type: Other
Alleged Damages: \$150,000.00

**Customer Complaint Information**

Date Complaint Received: 07/23/2004
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 07/23/2004

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DISPUTE RESOLUTION CASE NO. 04-05046

Date Notice/Process Served: 07/23/2004

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/13/2006

Monetary Compensation Amount: \$24,000.00

Individual Contribution Amount: \$0.00

Broker Statement WITHOUT ADMITTING LIABILITY, THIS MATTER WAS SETTLED TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION.

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH

Allegations: CUSTOMER ALLEGES FA MADE UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type: Mutual Fund(s)

Alleged Damages: \$19,498.00

Customer Complaint Information

Date Complaint Received: 01/08/2003
Complaint Pending? No
Status: Closed/No Action
Status Date: 05/30/2006

Settlement Amount:

Individual Contribution Amount:

Broker Statement AFTER A THOROUGH INVESTIGATION, THIS COMPLAINT WAS DEEMED TO BE WITHOUT MERIT.

**Disclosure 5 of 6**

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH
Allegations: CUSTOMER ALLEGED UNSUITABLE INVESTMENTS.
Product Type: Mutual Fund(s)
Alleged Damages: \$240,000.00

Customer Complaint Information

Date Complaint Received: 01/08/2003
Complaint Pending? No
Status: Closed/No Action
Status Date: 05/24/2006
Settlement Amount:
Individual Contribution Amount:
Broker Statement THIS MATTER IS CLOSED.

Disclosure 6 of 6

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH
Allegations: CUSTOMER ALLEGED LOSSES IN EXCESS OF \$600,000 BY REASON OF MERRILL'S BAD RESEARCH AND RECOMMENDATIONS.
Product Type:
Alleged Damages: \$600,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Settled
Status Date:
Settlement Amount: \$150,000.00
Individual Contribution Amount:
Broker Statement SETTLED FOR \$150,000.00
CUSTOMER COMPLAINED THAT MERRILL LYNCH'S (NOT THE REGISTERED REPRESENTATIVE) RECOMMENDATIONS AND PRODUCTS HAVE BEEN DISASTROUS AND CAUSED THE LOSSES AS A RESULT OF THE POOR PERFORMANCE OF THE MERRILL FUNDS, AND THE ILLIQUIDITY AND/OR



BANKRUPTCIES OF SEVERAL OF THE COMPANIES.



End of Report

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