



## IAPD Report

### GARY PAUL GARDNER

CRD# 822768

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### GARY PAUL GARDNER (CRD# 822768)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/31/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ONEASCENT FINANCIAL SERVICES LLC	CRD# 284549	01/10/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LIFE&WEALTH ADVISORS, INC.	135292	WALNUT CREEK, CA	05/02/2005 - 03/31/2025
B	CHAUNER SECURITIES, INC.	10075	WALNUT CREEK, CA	05/10/2002 - 11/25/2024
IA	LEGACY WEALTH ADVISORS, LLC	127758	WALNUT CREEK, CA	08/15/2000 - 04/12/2006

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **ONEASCENT FINANCIAL SERVICES LLC**

Main Address: 23 INVERNESS PARKWAY  
BIRMINGHAM, AL 35242

Firm ID#: 284549

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	01/10/2025

#### Branch Office Locations

##### **ONEASCENT FINANCIAL SERVICES LLC**

1399 Ygnacio Valley Blvd.  
Suite 29  
Walnut Creek, CA 94598



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
 Registered Principal Examination (S40)	Series 40	12/16/1976

#### General Industry/Product Exams

Exam	Category	Date
 General Securities Representative Examination (S7TO)	Series 7TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Registered Representative Examination (S1)	Series 1	05/17/1976

#### State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	12/08/1982

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/02/2005 - 03/31/2025	LIFE&WEALTH ADVISORS, INC.	CRD# 135292	WALNUT CREEK, CA
B	05/10/2002 - 11/25/2024	CHAUNER SECURITIES, INC.	CRD# 10075	WALNUT CREEK, CA
IA	08/15/2000 - 04/12/2006	LEGACY WEALTH ADVISORS, LLC	CRD# 127758	WALNUT CREEK, CA
B	12/16/1998 - 01/11/2002	UNISON CAPITAL GROUP	CRD# 22519	MOUNTAIN VIEW, CA
B	01/03/1992 - 12/01/1998	AMERICAN INVESTORS COMPANY	CRD# 38	SAN RAMON, CA
B	04/11/1984 - 12/31/1991	PATTERSON FINANCIAL SERVICES, INC.	CRD# 10368	LAFAYETTE, CA
B	08/06/1980 - 03/27/1984	FINANCIAL PLANNERS EQUITY CORPORATION	CRD# 7420	
B	06/08/1978 - 12/05/1979	AMERICAN INVESTORS COMPANY	CRD# 38	
B	06/30/1976 - 06/01/1978	INTERPACIFIC INVESTORS SERVICES, INC.	CRD# 4879	
B	05/21/1976 - 07/30/1976	DAVE FRIES AND ASSOCIATES	CRD# 1917	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	OneAscent Financial Services, LLC	Investment Adviser Representative	Y	BIRMINGHAM, AL, United States
04/2008 - Present	LIFE&WEALTH ADVISORS, INC.	PRESIDENT	Y	WALNUT CREEK, CA, United States
01/1975 - Present	GARY /GARDNER & COMPANY	CONSULTING	N	WALNUT CREEK, CA, United States
01/2002 - 12/2024	CHAUNER SECURITIES, INC.	REGISTERED REPRESENTATIVE	Y	NORTHBROOK, IL, United States



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

LIFE & WEALTH ADVISORS LOCATED AT 825 REDWOOD DRIVE, DANVILLE, CA 94506. THE BUSINESS IS INVESTMENT RELATED. GARY AND BEATRICE ARE THE OWNERS OF LIFE & WEALTH ADVISORS WHICH IS A REGISTERED INVESTMENT ADVISORY FIRM. GARY SPENDS APPROXIMATELY 160 HOURS PER MONTH ON THIS BUSINESS, 120 OF WHICH ARE DURING TRADING HOURS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	CHAUNER SECURITIES, INC. AND LIFE WEALTH ADVISORS, INC.
<b>Allegations:</b>	RESPONDENT DID NOT ACT IN THE CLAIMANTS BEST INTEREST AND RECOMMENDED UNSUITABLE SECURITIES
<b>Product Type:</b>	No Product
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	<a href="#">FINRA - CASE #10-02592</a>
<b>Date Notice/Process Served:</b>	06/02/2010
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Stipulated Award
<b>Disposition Date:</b>	07/29/2011
<b>Disposition Detail:</b>	STIPULATED AWARD DATED JULY 29, 2011: THIS ARBITRATION IS PROCEEDING IS SETTLED PURSUANT TO THE PARTIES' CONFIDENTIAL SETTLEMENT AGREEMENT DATED AS OF JULY 29, 2011. AS A RESULT OF THE PARTIES' CONFIDENTIAL SETTLEMENT AGREEMENT, ALL CLAIMS ASSERTED BY CLAIMANTS ARE HEREBY DISMISSED WITH PREJUDICE AS AGAINST RESPONDENT GARDNER.



<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CHAUNER SECURITIES, INC.
<b>Allegations:</b>	ALLEGATIONS RELATED TO GARDNER'S EMPLOYMENT WITH CHAUNER SECURITIES INCLUDED UNSUITABILITY AND OVER CONCENTRATION IN NON-TRADED SECURITIES FROM 2005-3/31/2009.
<b>Product Type:</b>	Direct Investment-DPP & LP Interests
<b>Alleged Damages:</b>	\$1,000,000.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	ALLEGED COMPENSATORY DAMAGE AMOUNT NOT PROVIDED IN ARBITRATION CLAIM. CLAIM INDICATES RELIEF REQUEST OF NOT LESS THAN \$1,000,000. THE CLAIMANT'S TOTAL INVESTMENT IN THE SECURITIES IN QUESTION DURING THE TIME PERIOD WAS \$350,000.
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	10-02592
<b>Docket/Case #:</b>	<a href="#">10-02592</a>
<b>Date Notice/Process Served:</b>	06/23/2010
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	07/29/2011
<b>Monetary Compensation Amount:</b>	\$99,990.00
<b>Individual Contribution Amount:</b>	\$99,990.00
<b>Broker Statement</b>	<p>ON JUNE 10, 2010, A FORMER CLIENT OF LIFE&amp;WEALTH ADVISORS, INC. FILED A FINRA ARBITRATION CLAIM AGAINST CHAUNER SECURITIES, INC., LIFE&amp;WEALTH ADVISORS, INC., AND GARY GARDNER. THE FORMER CLIENT ALLEGED THAT THE THREE RESPONDENTS IN THE ARBITRATION RECOMMENDED SEVERAL ALTERNATIVE ASSETS THAT WERE INAPPROPRIATE FOR HER FINANCIAL STATUS AND INVESTMENT OBJECTIVES.</p> <p>CHAUNER SECURITIES, INC., THE BROKER-DEALER FOR MANY OF THE ALTERNATIVE ASSETS, DENIED LIABILITY AND ENTERED INTO A CONFIDENTIAL SETTLEMENT WITH THE FORMER CLIENT IN DECEMBER, 2010. LIFE&amp;WEALTH ADVISORS, INC. AND GARY GARDNER ALSO DENIED LIABILITY AND ASSERTED THAT THE ILLIQUIDITY AND RISKS OF ALTERNATIVE ASSETS WERE PROPERLY DISCLOSED IN THE INVESTMENT-RELATED DOCUMENTS THAT THE FORMER CLIENT REVIEWED AND SIGNED BEFORE MAKING EACH OF THE INVESTMENTS. IN JULY 2011, LIFE&amp;WEALTH ADVISORS, INC. AND GARY GARDNER ALSO ENTERED INTO A CONFIDENTIAL SETTLEMENT AGREEMENT WHEREBY THE FINRA ACTION WAS DISMISSED IN ITS ENTIRETY AND MR. GARDNER AGREED TO PURCHASE FROM THE FORMER CLIENT THE ONE ALTERNATIVE ASSET THAT HIS ADVISORY FIRM RECOMMENDED TO HER.</p>

## Disclosure 2 of 2



**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** PLAINTIFF ALLEGED BEACH OF FIDUCIARY DUTY AGAINST ALL DEFENDANTS, BREACH OF WRITTEN CONTRACT AGAINST ALL DEFENDANTS AND BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING.

**Product Type:**

**Alleged Damages:**

## Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution**

**Amount:**

## Civil Litigation Information

**Court Details:** C 89-01821

**Date Notice/Process Served:** 05/04/1989

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/28/1990

**Monetary Compensation Amount:** \$25,000.00

**Individual Contribution Amount:** \$25,000.00

**Firm Statement** PLAINTIFF AGREED TO BUY CLIENT'S INVESTMENTS FOR \$25,000.  
Not Provided

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** BREACH OF FIDUCIARY DUTY, BREACH OF WRITTEN CONTRACT, BREACH OF THE IMPLIED COVENANT OF GOOD FAITH AND FAIR DEALING, FRAUD AND DECEIT AND NEGLIGENCE.

**Product Type:**

**Alleged Damages:**



## Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution**

**Amount:**

## Civil Litigation Information

**Court Details:** C 89-01821

**Date Notice/Process Served:** 05/04/1989

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 02/28/1990

**Monetary Compensation**

**Amount:** \$25,000.00

**Individual Contribution**

**Amount:** \$25,000.00

**Broker Statement**

I PURCHASED HER INVESTMENTS FOR \$25,000 AND THE CASE WAS DISMISSED WITH PREJUDICE. THE CLIENT, A PSYCHIATRIST, PURCHASED 3 LIMITED PARTNERSHIP INTERESTS WHICH REPRESENTED LESS THAN 1/3 OF HER PORTFOLIO. A COMPLETE EXPLANATION OF LIMITED PARTNERSHIPS WAS PROVIDED ON SEVERAL DIFFERENT OCCASIONS. HER SUBPOENAED NOTES FORM THESE MEETINGS VERIFIED THAT LIMITED PARTNERSHIPS WERE EXPLAINED FULLY. BESIDES THE SUBSCRIPTIONS DOCUMENTS, THE DOCTOR SIGNED FORMS THAT EXPLAINED FULLY. BESIDES THE SUBSCRIPTIONS DOCUMENTS, THE DOCTOR SIGNED FORMS THAT EXPLAINED THE RISKS OF EACH INVESTMENT IN DETAIL. TWO OF THE THREE PARTNERSHIPS WERE PAYING DISTRIBUTIONS AT THE TIME THE SUIT WAS FILED. BECAUSE THE EXPENSE OF THE LITIGATION WOULD EXCEED THE VALUE OF THE INVESTMENTS, I OFFERED TO PURCHASED HER INVESTMENTS FOR \$20,000. THE DOCTOR ULTIMATLEY SETTLED FOR \$25,000 WITH THE SUIT BEING DISMISSED WITH PREJUDICE.



## End of Report

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