



IAPD Report

Thomas Martin Prybylo

CRD# 826638

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Thomas Martin Prybylo (CRD# 826638)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/11/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	TLG ADVISORS, INC.	CRD# 111052	04/03/2025
B	THE LEADERS GROUP, INC.	CRD# 37157	04/04/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GROVE POINT ADVISORS, LLC	313171	Winston Salem, NC	04/01/2021 - 04/04/2025
B	GROVE POINT INVESTMENTS, LLC	1763	Winston Salem, NC	08/16/2004 - 04/04/2025
IA	H. BECK, INC.	1763	Winston Salem, NC	03/10/2006 - 04/01/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **THE LEADERS GROUP, INC.**
Main Address: 475 SPRINGFIELD AVE
SUMMIT, NJ 07901
Firm ID#: 37157

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/04/2025
B	FINRA	Invest. Co and Variable Contracts	Approved	04/04/2025
B	North Carolina	Agent	Approved	04/07/2025

Branch Office Locations

Winston Salem, NC

Employment 2 of 2

Firm Name: **TLG ADVISORS, INC.**
Main Address: 475 SPRINGFIELD AVE
SUMMIT, NJ 07901
Firm ID#: 111052

	Regulator	Registration	Status	Date
IA	North Carolina	Investment Adviser Representative	Approved	04/03/2025

Branch Office Locations

TLG ADVISORS, INC.
Winston Salem, NC



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
Registered Options Principal Examination (S4)	Series 4	08/21/1981
NYSE Branch Manager Examination (S12)	Series 12	05/16/1981

General Industry/Product Exams

Exam	Category	Date
Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
AMEX Put and Call Exam (PC)	PC	02/21/1978
General Securities Representative Examination (S7)	Series 7	08/21/1976

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	03/07/2006
Uniform Securities Agent State Law Examination (S63)	Series 63	12/10/1979

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/01/2021 - 04/04/2025	GROVE POINT ADVISORS, LLC	CRD# 313171	Winston Salem, NC
B	08/16/2004 - 04/04/2025	GROVE POINT INVESTMENTS, LLC	CRD# 1763	Winston Salem, NC
IA	03/10/2006 - 04/01/2021	H. BECK, INC.	CRD# 1763	Winston Salem, NC
B	07/24/2002 - 07/28/2004	AURA FINANCIAL SERVICES, INC.	CRD# 42822	BIRMINGHAM, AL
B	04/23/1999 - 01/25/2002	SPELMAN & CO., INC.	CRD# 10232	PHOENIX, AZ
B	09/18/1996 - 12/03/1998	SCOTT & STRINGFELLOW, INC.	CRD# 3309	RICHMOND, VA
B	02/27/1992 - 09/13/1996	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	05/14/1988 - 03/04/1992	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	06/10/1977 - 05/14/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	09/01/1976 - 07/20/1977	ALEX. BROWN & SONS	CRD# 20	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2025 - Present	The Leaders Group Inc	Registered Representative	Y	Summit, NJ, United States
09/2004 - Present	MBAadvisors	Independent Insurance Agent/Owner	N	Winston Salem, NC, United States
04/2021 - 04/2025	GROVE POINT ADVISORS, LLC	Mass Transfer-INVESTMENT ADVISOR REPRESENTATIVE	Y	ROCKVILLE, MD, United States
04/2021 - 04/2025	GROVE POINT INVESTMENTS, LLC	REGISTERED REPRESENTATIVE	Y	ROCKVILLE, MD, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2004 - 03/2021	H. BECK, INC.	REGISTERED REPRESENTATIVE / INVESTMENT ADVISOR	Y	ROCKVILLE, MD, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1.) MBadvisors - 9/7/2004 - 5695 Belle Avenue, Winston Salem, NC 27105 - Independent Insurance Agent/Owner, Consulting, Not Invt Rel, Consulting business, 5 hrs/mo; 1-2 hrs/mo (during trading hours).
- 2.) TLG ADVISORS INC - 4/3/2025 - 475 Springfield Avenue, Summit, NJ 07901 - IAR Rep, Invt Rel, RA business, 10 hrs/mo; 10 hrs/mo (during trading hours).



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 03/23/2001

Docket/Case Number: HPD#: 01-139

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: **3/23/2001**CHARGES: PRYBYLO ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY MISAPPROPRIATING FUNDS BELONGING TO A CUSTOMER OF HIS MEMBER ORGANIZATION EMPLOYER; ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY USING FOR HIS OWN BENEFIT FUNDS OF A CUSTOMER WHICH WERE DEPOSITED IN HIS ACCOUNT AT HIS MEMBER FIRM EMPLOYER WITHOUT THE CUSTOMER'S KNOWLEDGE OR AUTHORIZATION, AND WHICH HE KNEW, OR SHOULD HAVE KNOWN, DID NOT BELONG TO HIM; AND ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY USING FOR HIS OWN BENEFIT FUNDS DEPOSITED TO HIS ACCOUNT AT HIS



MEMBER FIRM EMPLOYER WHICH HE KNEW, OR SHOULD HAVE KNOWN, DID NOT BELONG TO HIM.

Current Status: Final

Resolution: Decision

Resolution Date: 12/20/2001

Sanctions Ordered: Bar
Censure

Other Sanctions Ordered:

Sanction Details: **11/9/2001**DECISION 01-139 ISSUED BY NYSE HEARING PANEL
DECISION:USED FOR HIS OWN BENEFIT FUNDS OF A CUSTOMER DEPOSITED IN HIS ACCOUNT WITHOUT THE CUSTOMER'S KNOWLEDGE OR AUTHORIZATION WHICH HE SHOULD HAVE KNOWN DID NOT BELONG TO HIM ? CENSURE AND FOUR-MONTH BAR.

Regulator Statement **12/20/2001** THE DECISION IS NOW FINAL. THE BAR OR SUSPENSION IMPOSED IS EFFECTIVE THE CLOSE OF BUSINESS JANUARY 18,2002.CONTACT: PEGGY GERMINO 212-656-8450

Reporting Source: Firm

Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE, ENFORCEMENT DIVISION

Sanction(s) Sought: Censure

Other Sanction(s) Sought: CENSURE & 4-MONTH BAR TO BEGIN AT THE CLOSE OF BUSINESS JAN. 18, 2002.

Date Initiated: 12/14/1998

Docket/Case Number: D-NYSE-01-351

Employing firm when activity occurred which led to the regulatory action: SCOTT & STRINGFELLOW INC.

Product Type: No Product

Other Product Type(s):

Allegations:

1. ENGAGING IN CONDUCT INCONSISTENT WITH JUST & EQUITABLE PRINCIPALS OF TRADE BY MISAPPROPRIATING FUNDS BELONGING TO A CUSTOMER OF HIS MEMBER FIRM EMPLOYER.
2. ENGAGING IN CONDUCT INCONSISTENT WITH JUST & EQUITABLE PRINCIPALS OF TRADE BY USING FOR HIS OWN BENEFIT FUNDS OF A CUSTOMER WHICH WERE DEPOSITED IN HIS ACCOUNT AT HIS MEMBER FIRM EMPLOYER WITHOUT THE CUSTOMER'S KNOWLEDGE OR AUTHORIZATION, AND WHICH HE KNEW, OR SHOULD HAVE KNOWN, DID NOT BELONG TO HIM.
3. USING FOR HIS OWN BENEFIT FUNDS DEPOSITED TO HIS ACCOUNT AT HIS MEMBER FIRM EMPLOYER WHICH HE KNEW,OR SHOULD HAVE KNOW DID NOT BELONG TO HIM.

Current Status: Final

Resolution: Decision

Resolution Date: 11/09/2001



Sanctions Ordered: Bar
Censure

Other Sanctions Ordered:

Sanction Details: CENSURE & 4 MONTH BAR FROM MEMBERSHIP, ALLIED MEMBERSHIP APPROVED PERSON STATUS, AND FROM EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION. THE BAR IMPOSED IS EFFECTIVE THE CLOSE OF BUSINESS JANUARY 18, 2002.

Firm Statement MR. PRYBYLO WAS FOUND GUILTY OF CHARGE 2 ONLY TO THE EXTENT THAT HE SHOULD HAVE KNOWN. THE HEARING PANEL BY UNANIMOUS VOTE FOUND MR. PRYBYLO NOT GUILTY OF CHARGE 1 AND DISMISSED CHARGE 3 AS DUPLICATIVE. MR. PRYBYLO FAILED TO PAY ATTENTION AND THAT RESULTED IN FINANCIAL LOSS & SUFFERING FOR HIS CUSTOMER, AND FOR HIMSELF & HIS FAMILY. HE SHOULD HAVE KNOWN, HE HAD THE ABILITY TO KNOW, BUT HE DID NOT KNOW. THERE IS NO EVIDENCE THAT INDICATES PRYBYLO INTENDED TO OR DID MISAPPROPRIATE FUNDS. HE WAS CARELESS AND INATTENTIVE, BUT HE DID NOT ENGAGE IN INTENTION MISCONDUCT.

Reporting Source: Individual

Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE ENFORCEMENT DIVISION

Sanction(s) Sought: Bar
Other: FOUR MONTH BAR/CENSURE

Date Initiated: 03/23/2001

Docket/Case Number: 01-139

Employing firm when activity occurred which led to the regulatory action: SCOTT & STRINGFELLOW

Product Type: Equity Listed (Common & Preferred Stock)
Other: STOCKS, MUTUAL FUNDS

Allegations: ENGAGED IN CONDUCT INCONSISTENT WITH JUST AND EQUITABLE PRINCIPLES OF TRADE BY MISAPPROPRIATING FUNDS BELONGING TO A CUSTOMER OF HIS MEMBER FIRM EMPLOYER.

Current Status: Final

Resolution: Decision

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 12/20/2001

Sanctions Ordered: Censure
Other: FOUR MONTH SUSPENSION

Broker Statement PER NYSE DECISION 01-139 OF 11/9/2001, MY SALES ASSISTANT MISAPPROPRIATED CLIENT FUNDS. HEARING PANEL FOUND ME GUILTY



"ONLY TO THE EXTENT THAT (I) SHOULD HAVE KNOWN" WHAT SHE WAS DOING.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SCOTT & STRINGFELLOW, INC.

Allegations: Approximately \$45,000.00 of customer funds were found to have been deposited into the broker's personal trading account.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date: 01/29/1999

Settlement Amount: \$172,790.76

Individual Contribution Amount:

Firm Statement

Without admitting liability, Scott & Stringfellow settled the complaint with the customer for \$172,790.76

In response to an oral customer complaint, Scott & Stringfellow began an internal review. During this review it was found that approx. \$45,000 of customer funds were deposited into the broker's personal trading account. The broker's explanation for this was unsatisfactory and the broker was terminated. On 1/29/99, without admitting liability Scott & Stringfellow settled the complaint with the customer. The NYSE began their own investigation on this matter that is reported on the attached DRP.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SCOTT & STRINGFELLOW, INC.

Allegations: SALES ASSISTANT WAS INVOLVED IN TRANSFERRING MONEY OUT OF HER STEP-MOTHER'S ACCOUNT. SHE STOLE MONEY FROM ME PRIOR TO THIS AND WAS ATTEMPTING TO PAY IT OFF. SUBSEQUENTLY SALES ASSISTANT CONTINUED TO STEAL FROM ME. SCOTT &



STRINGFELLOW DID NOT LIKE MY EXPLANATION, I WAS TERMINATED.

Product Type: No Product

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 01/29/1999

Complaint Pending? No

Status: Settled

Status Date: 01/29/1999

Settlement Amount: \$172,790.76

Individual Contribution Amount: \$0.00

Broker Statement

TERMINATED FROM FIRM, NO CHARGES.
UPON FURTHER INVESTIGATION IT SEEMS APPARENT THAT MY SALES ASSISTANT DEVELOPED A GRAND SCHEME FOR ABOUT 3 YRS. IN STEALING MONEY FROM ME AND HER STEPMOTHER. I AM AS MUCH A VICTIM TO THIS SCHEME AS ANYONE ELSE. I HAVE FOUND ALL OF THIS OUT WELL AFTER THE FACT. I HAD NO KNOWLEDGE OF ANY OF THIS. IN FACT, AT LAST COUNT SHE HAS STOLEN IN EXCESS OF \$100,000 FROM ME PERSONALLY.

SHOULD NOT BE REPORTABLE UNDER CUSTOMER COMPLAINT.

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: Alleges misrepresentation re: financial prospects of USA Classics, Inc., whose stock he purchased & which eventually filed for bankruptcy. Plaintiff seeks \$71,822 in alleged damages.

Product Type:

Alleged Damages: \$71,822.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date: 02/18/1987

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPERIOR; NC; 97-CVS 2516



Date Notice/Process Served: 04/25/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 11/10/1997

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount:

Firm Statement n/a
Contact: Hector Becil (201) 902-6659

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINE WEBBER

Allegations: ALLEGATIONS AGAINST PAINE WEBBER RESEARCH DEPT, NAMING ME AS BROKER OF RECORD FOR MISREPRESENTATION. CUSTOMER ASKED FOR \$71,822 IN DAMAGES.

Product Type: No Product

Alleged Damages: \$71,822.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date: 02/18/1997

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: SUPERIOR; NC; 97-CVS 2516

Date Notice/Process Served: 04/25/1997

Litigation Pending? No

Disposition: Settled

Disposition Date: 11/10/1997

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount: \$0.00

Broker Statement MEDIATION REACHED SETTLEMENT: [CUSTOMER], WAS PAID \$30,000. THERE IS SPECIFIC WORDING IN FILING THAT STATES THAT THIS WAS A PAINE WEBBER RETAIL RESEARCH COMPLAINT AND NOT A BROKER COMPLAINT. WITHIN PAST 6 MONTHS A CLASS ACTION SUIT WAS SETTLED



FOR APPROX \$10 MILLION ON THE USA CLASSIC BANKRUPTCY.

Disclosure 3 of 3

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON

Allegations: CLAIMANTS ALLEGE THAT THE REGISTERED REPRESENTATIVE BEGAN TO FOLLOW A HIGH RISK INVESTMENT STRATEGY BY INVESTING IN CALIFORNIA BIOTECHNOLOGY, INC., A STOCK IN WHICH THE REPRESENTATIVE HAD A PERSONAL INVESTMENT. CLAIMANT ALSO ALLEGE A BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, MISPRESENTATION, CONFLICT OF INTEREST AND FRAUD. ADDITIONALLY, CLAIMANTS ALLEGE THAT THE MEMBER FIRM FAILED TO SUPERVISE THE BROKER'S MANAGEMENT OF THE ACCOUNT.

Product Type:

Alleged Damages: \$120,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE - CASE #1992-002652

Date Notice/Process Served: 08/26/1992

Arbitration Pending? No

Disposition: Other

Disposition Date: 03/11/1994

Disposition Detail: AWARD AGAINST PARTY THE UNDERSIGNED ARBITRATORS HAVE DECIDED AND DETERMINED IN FULL AND FINAL SETTLEMENT OF ALL CLAIMS BETWEEN THE PARTIES THAT: RESPONDENTS SHEARSON LEHMAN HUTTO AND THOMAS PRYBYLO, JOINTLY AND SEVERALLY, SHALL PAY TO CLAIMANTS GUST PAIVANAS, II AND DEBRA PAIVANAS THE SUM OF \$17,000.00 (SEVENTEEN THOUSAND DOLLARS). FORUM FEES, PAYABLE TO THE NEW YORK STOCK EXCHANGE, ARE ASSESSED AGAINST CLAIMANTS AND RESPONDENTS SHEARSON LEHMAN HUTTON AND THOMAS M. PRYBYLO EQUALLY, EACH SIDE SHALL PAY THE SUM OF \$1,500.00

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON

Allegations: UNSUITABLE INVESTMENTS, FAILURE TO DISCLOSE RISK. SEEKING ALLEGED DAMAGES OF \$300,000.00

Product Type:

Alleged Damages: \$120,000.00



Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 03/11/1994

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE;1992-002652

Date Notice/Process Served: 08/26/1992

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/11/1994

Monetary Compensation Amount: \$17,000.00

Individual Contribution Amount: \$2,200.00

Firm Statement SHEARSON IS PAYING \$14,800.00
THOMAS PRYBYLO IS CONTRIBUTING \$2,200.00
FOR FURTHER INFORMATION CONTACT GEORGE RICHARDSON
(212) 464-7256

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON LEHMAN HUTTON

Allegations: CLAIMANTS ALLEGE THAT THE REGISTERED REPRESENTATIVE BEGAN TO FOLLOW A HIGH RISK INVESTMENT STRATEGY. STOCK IN WHICH THE REPRESENTATIVE HAD A PERSONAL INVESTMENT. CLAIMANTS ALSO ALLEGE A BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, MISPRESENTATION, CONFLICT OF INTEREST AND FRAUD. ADDITIONALLY, CLAIMANTS ALLEGE THAT THE MEMBER FIRM FAILED TO SUPERVISE THE BROKER'S MANAGEMENT OF THE ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$300,000.00

Customer Complaint Information

Date Complaint Received: 08/26/1992

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 10/27/1992



Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NYSE;1992-002652

Date Notice/Process Served: 11/02/1992

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 03/11/1994

Monetary Compensation Amount: \$17,000.00

Individual Contribution Amount: \$2,200.00

Broker Statement

THE [CUSTOMERS] WERE AWARDED \$17,000 AND I PAID OUT \$1,500 WHICH WAS A CONTRIBUTED ON MY PART AS A COURTESY TO SHEARSON LEGAL DEPT TO HELP COVER EXPENSES. \$17,000 WAS THE EXACT AMOUNT OF COMMISSIONS THE [CUSTOMER] ACCOUNT PAID OVER A 6-YEAR PERIOD. [CUSTOMER] IS MY WIFE'S COUSIN. A FEW MONTHS AFTER HER GRANDMOTHER'S ESTATE WAS SETTLED THEY FILED THIS COMPLAINT BECAUSE OF DISSATISFACTION. DURING THE ARBITRATION, CASE IT WAS WELL DOCUMENTED ON MY PART AND SHEARSON. [CUSTOMER] DID NOT TELL THE TRUTH ABOUT THEIR INCOME, DOCUMENTATION ETC FOR EXAMPLE, THEY STATED THEY HAD NO INCOME, IRS PAPERS DOCUMENTED INCOME OF \$200,000 PREVIOUS YEAR. ARBITRATION PANEL DECIDED TO REFUND THE COMMISSION PAID OVER 6 YEARS.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Individual
Firm Name: SCOTT & STRINGFELLOW, INC.
Termination Type: Discharged
Termination Date: 11/08/1998

Allegations: IN RESPONSE TO AN ORAL CUSTOMER COMPLAINT, SCOTT & STRINGFELLOW BEGAN AN INTERNAL REVIEW. DURING THIS REVIEW IT WAS FOUND THAT APPROX. \$45,000 OF CUSTOMER FUNDS WERE DEPOSITED INTO THE BROKER'S PERSONAL TRADING ACCOUNT. THE BROKER'S EXPLANATION FOR THIS WAS UNSATISFACTORY AND THE BROKER WAS TERMINATED.

Product Type: No Product

Other Product Types:

Broker Statement MY SALES ASSISTANT WAS INVOLVED IN TRANSFERRING MONEY OUT OF HER STEPMOTHER'S ACCOUNT. SHE ALSO STOLE MONEY FROM ME PRIOR TO THIS AND WAS ATTEMPTING TO PAY IT OFF. SUBSEQUENTLY MY SALES ASSISTANT CONTINUED TO STEAL MONEY FROM HER STEPMOTHER AND MYSELF. THE TOTAL AMOUNT STOLEN WAS IN EXCESS OF \$100.000 FROM ME PERSONALLY. SCOTT & STRINGFELLOW DID NOT LIKE MY EXPLANATION AS TO WHAT HAPPENED AND I WAS TERMINATED.



End of Report

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